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)9 ** PARIS, WEDNESDAY, MAY 30, 1973 Established 1887

EATHER. FORECAST — PARIS: 66-54 (18-12). Tomorrow cloudy. mp. 64-54 (18-12). LONDON; n. Temp. 64-57 (18-14). Tomor- Yesterday's temp. 64-54 (18-12). ght. ROME: Sunny. Temp. 70-57 Y YORK: Sunny. Temp. 78-60 rday's temp. 65-52 (29-17). ONAL WEATHER—PAGE 2.

ssinger Voices timism Over Hanoi Accord

NGTON, May 29 (AP).—Henry A. Kissinger said today to conclude "new understandings" with Hanoi's Le Duc cter implementation of the Vietnam cease-fire accord. ite House news briefing, President Nixon's chief foreign ser indicated that the understandings will be concluded when he meets with the Hanoi Politburo member again t Wednesday.

t deal depends then on whether the new understandings will be implemented," Mr. Kissinger said.

Mr. Kissinger had some 30 hours of talks with Mr. Tho in Paris last week and he repeated today that "significant progress" had been made on how the cease-fire accord reached on January 27 could be better implemented.

Mr. Kissinger said he did not expect substantial changes in the January agreement. Rather, he said, the goal is to find "methods of implementation rather than of renegotiation."

Earlier, Saigon government sources said that the South Vietnamese government had agreed in principle to a detailed timetable for a true Vietnam cease-fire.

Mr. Kissinger refused to discuss the news reports from Saigon on the scope of his reported new understandings with Mr. Tho.

The Saigon sources said the reported agreement calls for both Saigon and the Viet Cong to order all their units to stop shooting. The sources also said that the Saigon government has agreed in principle to the draft agreement but has requested some modifications and made some counterproposals. They did not elaborate.

New Announcement Set

These sources said the following steps would develop: 1—Mr. Kissinger and Mr. Tho will officially announce their agreement on strengthening the original cease-fire accord at the conclusion of their next round of Paris talks. 2—The United States will halt all air reconnaissance missions over North Vietnam. 3—Twenty-four hours after the announcement, the Saigon government and the Viet Cong will order opposing battlefield commanders to cease their fire. 4—Five to 10 days later, Saigon and the Viet Cong will grant guarantees of privileges and immunities for members of the two-party joint military peace-keeping commission. The two sides will fully deploy observers into the field to keep the peace.

5—Within five to 10 days, the United States will resume operations to remove mines from North Vietnamese waterways and also will resume economic talks with Hanoi. 6—Within three months, zones of control will be delineated.

7—Within six months, a National Council of National Reconciliation and Concord must be established and an election procedure set up to shape the political future of South Vietnam. Under terms of the original agreement signed in Paris on Jan. 27, this was supposed to have been accomplished by the end of April.

8—Military commanders of the

(Continued on Page 2, Col. 2)

da to Pull rce Out ietnam

n Will Leave nit on July 31

, May 29 (AP).—Can- nced today that its of the international g body in Vietnam drawn in 60 days.

nouncement in the Commons by Foreign Mitchell Sharp means ans will leave the In- Commission of Con- pervision on July 31.

s represented on the visory force, which has ed as well as hoped, mber force that began last January. Ottawa Canada's participation ndition that the com- ve a reasonable chance l operations.

p has made no secret gment that the com- as not functioning as ada felt necessary, and ut had been widely n Saigon.

ecision 'Definite'

a's decision to withdraw al definite," Mr. Sharp

i Canada wants to give s between U.S. and Vietnamese negotiators ance of success." The ns are to resume in

uld certainly wish to do hat would complicate ntroducing what might e too short a deadline g on a replacement for the commission," Mr.

d, "In recognition of lt possibility, we are if the parties to the se-fire] agreement so y for a period beyond t not later than July

rnment limited its first it to the commission in 60 days. On March up extended participa- further two months, deadline at May 31.

then that Canada draw unless "substan- ement" was evident in n situation, or unless ogress has been made olitical settlement."



Associated Press.

Britain's Princess Anne and Lt. Mark Phillips pictured together in April.

November Rite Likely in Westminster Abbey

Princess Anne to Wed Lt. Mark Phillips

By Joseph Frayman

LONDON, May 29 (NYT).—They met at the horse events at the Olympics in Mexico. They competed in horse trials all over England. Their romance became the talk of the land. And tonight Buckingham Palace announced the engagement of the two young riders: Princess Anne and Lt. Mark Phillips.

The 22-year-old princess, only daughter of Queen Elizabeth and Prince Philip, and her tall, handsome 24-year-old fiancé are expected to marry in November, possibly Nov. 14, upon [illegible] a tour of Australia.

The wedding is expected to take place at Westminster Abbey or at St. George's Chapel, Windsor. The royal family is understood to favor the abbey as the venue for what will be the most spectacular wedding in Europe for many years.

The announcement from Buckingham Palace said, "It is with the greatest pleasure that the Queen and the Duke of Edinburgh announce the betrothal of their beloved daughter the Princess Anne to Lieutenant Mark Phillips, the Queen's Dragoon Guards, son of Mr. and Mrs. Peter Phillips."

Anne and Lt. Phillips spent the weekend with members of the royal family at its Balmoral [illegible] turning to London tonight.

Lt. Phillips's regiment is serving in West Germany. It has been warned to stand by for duty in Northern Ireland, but he is not likely to accompany it, having been nominated for posting to the Royal Military Academy, Sandhurst, as an acting captain instructor.

His salary is $5,750 a year. After his wedding he will stay in the army.

When she marries, Princess Anne will be entitled to an increase of $50,000 in her annual allowance from public funds. This will bring her allowance to $87,500, the same as that received by Princess Margaret, the queen's sister. It is popularly believed she will be given a sum out of the considerable private fortune of the queen.

In choosing a commoner for her husband, Princess Anne is

(Continued on Page 2, Col. 5)

Andreotti Loses Majority; A Million Italians on Strike

ROME, May 29 (AP).—Premier Giulio Andreotti's government was without its parliamentary majority today. Meanwhile more than a million workers went on strike.

The Republican party, the smallest, but a vital group in Mr. Andreotti's four-party center coalition, announced last night during a debate in the Chamber of Deputies that it would no longer vote in support of the government.

The Republicans withdrew their support after Mr. Andreotti said he would not accept their demand that Post Office Minister Giovanni Gioia resign. The Republicans had been demanding his resignation because they object to his bringing cable TV under government control by decree without prior parliamentary debate.

The debate, however, ended with no formal vote because of an agreement to allow the government to stay in power until after Mr. Andreotti's Christian Democratic party congress, scheduled for June 6 to 10.

The congress is expected to help patch up a majority among the party's feuding factions and open the way for negotiating a new partnership between the dominant Christian Democrats and the Socialists.

The two parties ruled Italy for nearly a decade in a wavering center-left alliance with the Republicans and the Democratic Socialists, another small party. But they broke apart in January last year in disagreement over ways to handle mounting inflation and labor unrest.

Mr. Andreotti's coalition, including the conservative Liberals, however, has failed to tackle the situation. The major unions have repeatedly called for a return to the center-left.

Mounting discontent led to the new wave of strikes. Supermarkets, large stores and many gasoline stations were closed down by a one-day strike of Italy's 800,000 commercial employees.

The ministries' 320,000 civil servants went on a two-day walkout. Confusion prevailed in the hospitals with one union calling doctors out on strike today and tomorrow and two other separate unions staging a similar strike for their member doctors for June 5 and 6.

Long queues lined up at customs points where customs officials were carrying on a work-to-rule strike, now in its fourth day.

Textile workers were continuing a long series of intermittent strikes. Commercial and textile workers were seeking a new labor contract with wage increases ranging from 15 to 20 percent. Other strikers demanded government action on long-promised improvements.



Giulio Andreotti

Iceland Goes to UN and NATO Over Its Cod War With Britain

From Wire Dispatches

REYKJAVIK, May 29.—Iceland today launched two counter-thrusts against Britain to induce it to remove warships protecting British trawlers fishing within Iceland's coastal waters. It took the dispute to the United Nations, where it may hope to find allies among other small nations with coastal fishing disputes, and it threatened to force NATO to close its big air base here.

The threat against the NATO base, from which the West European defense alliance monitors Soviet activity in much of the North Atlantic, was voiced shortly after Iceland asked the NATO Council in Brussels to make British warships retreat from Iceland's unilaterally extended 50-mile fishing zone.

Foreign Minister Einar Agustsson, speaking after a special meeting of Iceland's leftist coalition cabinet, announced that talks will begin with the United States next month on revising the defense agreement between the two countries.

Under that 22-year-old pact,

(Continued on Page 2, Col. 6)

t Enlisted Men Charged Misconduct While POWs

By Robert Siner

GTON, May 29 (IHT).—e Col. Theodore W. ho was senior officer Vietnamese prisoner p, today filed charges e Army and three isted men for "mis- hile POWs.

n, the first brought of the 566 American as announced during Pentagon briefing. y identified the five as: Spec. 4 Michael P. of Highland Heights, gt. Robert P. Cheno- f Portland, Ore.; Sgt. Daly jr., of Brooklyn, gt. King D. Rayford, ago; and S. Sgt. John 27, Grayslake, Ill.

y said all are on con- eave, assigned to hos- are not obligated to laily, but are free to without any restraints. e Marines were not

nal charges as filed y were not disclosed. spokesmen said that filed with the secre- e Army and the Navy formal investigations out as prescribed by y Code, will determine order courts martial en.

esman did not directly estions as to whether t had been made to ol. Guy not to file the ying only that the Air icer was given "the assistance that would d any member of the nd that legal officers would not "presume to suggest a decision" as to whether to file charges.

The Defense Department, shortly after the return of the American prisoners in February, announced that charges would not be made for "statements while in captivity." In addition, there were strong indications that officials would try to iron out any bad feelings among prisoners in a tacit forgive-and-forget policy.

However, in response to questioning, a Pentagon spokesman today agreed that the Pentagon policy on statements would not necessarily rule out the filing of charges for other forms of misconduct.

Later, in a radio interview, Col. Guy said that the charges were "generally, aiding the enemy, disrespect of superior officers and disobedience."

Long Thoughts

The Air Force officer said that he "thought very much about what everybody went through and whether it was for the good of the country. I thought about everything they did and whether we could substantiate the charges. Nobody likes to accuse anybody else."

The colonel said that he was concerned about how the Communists might use this for propaganda if there's a future war, and added that he had spent "many, many nights thinking about it" before deciding "it had to be done."

Col. Guy, while not naming the

(Continued on Page 2, Col. 1)

Shah Visiting Yugoslavia

BELGRADE, May 29 (AP).—The Shah of Iran and the empress arrived here today for a five-day state visit at the invitation of President Tito who met them at the airport.

2 More Unidentified 'Blobs' And Concern Grow in Texas

DALLAS, May 29 (AP).—Residents in the Dallas area are watching pulsating "blobs" which have mysteriously oozed from the ground and have defied identification. Two more blobs have been reported in addition to the one discovered two weeks ago.

Some 75 miles to the northwest, an armed sentry guards a graveyard where villagers and newspaper reports say a spaceman was buried in 1897. Investigators are holding what they say may be metal fragments from his spaceship. Scientists are investigating both the spaceman theory and the blobs.

The mysterious substance began oozing from the backyard of a Garland, Texas, woman two weeks ago. Marie Harris described the strange material as reddish with thick bubbles on top... blackish mucous inside. It has grown 16 times larger in two weeks, she said.

The blob is foamy and turns to ors when punctured. When the bubbles are broken, the blob appears to bleed a red and purplish material.

'Scared to Death'

A Dallas woman, who refused to be identified, said: "I'm scared to death. I have the same thing on my hedge. I can't kill it."

Edna Smith, who lives in a suburb east of Dallas, said she also found a similar substance, inching its way up a telephone pole. "It was red and pulsating, like the one I read about. For heaven's sake, what is it?"

Scientists from Growth International, a Colorado company, are analyzing the membranous substance in Mrs. Harris's yard.

Scientist Arnold Dittmann gathered spore specimens and shipped them to Colorado for laboratory tests. "Yes, it's growing. We put samples in a jar and before long we noticed pressure was building up inside," he said.

'We Don't Know'

"Bacteria, if it is bacteria, have tremendous growth potential. Bacteria have more than 1,000 genes in each organism and, under proper conditions, can change to a completely different species in a few seconds. Maybe that's what the thing is, a new mutation. But we really don't know what it is," he said.

Mrs. Harris said heavy rains had obliterated the blob on Friday. She said that yesterday, "I looked again. Three more had grown in its place."

At Aurora, Texas, the guard at the graveyard yesterday told a newsman: "I don't care if you're Jesus Christ. You can't come in."

Meanwhile, North Texas State University at Denton, and other schools, are examining metal fragments found where 1897 Dallas newspaper accounts said an unidentified flying object crashed. The newspaper reports said a badly mangled creature who was thought to be the pilot of the UFO, was buried at the small cemetery which is being guarded.

Professional metal and treasure hunters have tested and analyzed metal fragments dug up at the site without learning their composition.

But Won't Call Him

U.S. Prosecutors Feel Nixon Should Testify

By Carl Bernstein and Bob Woodward

WASHINGTON, May 29 (WP).—The Watergate prosecutors have told the Justice Department that there is justification for calling President Nixon to answer questions before the federal grand jury investigating the case, according to reliable government sources. However, it is unlikely Mr. Nixon will be called.

In meetings and discussions this month with Assistant Attorney General Henry E. Petersen and other Justice officials, the prosecutors have outlined their theory of the case and recommended that Mr. Nixon's principal White House and campaign deputies be indicted, the sources said.

The President's role in the Watergate case is the one key question that remains to be clarified in the current grand jury investigation, according to Justice Department sources.

The prosecutors have told their superiors that evidence justifies questioning the President about how members of Mr. Nixon's innermost circle could perpetrate a massive obstruction of justice without his knowledge, the sources reported.

However, the prosecutors and their superiors in the Justice Department, including Mr. Petersen, believe that the Constitution appears to preclude calling an incumbent President before a grand jury, the sources said.

Theory of the Case

The prosecutor's theory of the case holds that the Watergate cover-up was undertaken by the White House to prevent disclosure of a covert program of illegal activities conducted by the Nixon administration, the sources said, including the break-in at the office of Daniel Ellsberg's psychiatrist in 1971.

Evidence presented to the grand jury of a cover-up, hearsay testimony involving the President at the Senate's Watergate hearings and additional evidence —details of which could not be learned—all raise legal questions about the President's role, according to Justice Department sources.

"There is no bombshell tucked away," one department source stressed. Rather, he said, "there is an evidentiary pattern" that raises questions about the President's role. "No documents do it," the source said.

"The President should be given an opportunity to explain himself," another knowledgeable source said.

The sources said that if it were any other person than the President, that person would have been subpoenaed to testify before the grand jury.

The problem of how to proceed with the investigation of the President's role has been discussed in meetings with the new special prosecutor in the case, former U. S. Solicitor General Archibald Cox, according to high-level Justice Department sources. It is now his decision on how to proceed, the sources said.

Mr. Cox has asked the three prosecutors in the case to remain on the case for the time being, though all previous decisions by the prosecutors are subject to Mr. Cox's review.

(Senate sources have reported that the prosecutors are under investigation by the Senate Watergate committee for their conduct of the original Watergate probe, and that the investigation is focusing on their thoroughness rather than their honesty.)

After researching the constitutional question, the prosecutors and other Justice Department officials believe that only the House of Representatives, which is charged with deciding if the President should be impeached, can undertake a full-scale investigation of the President that would compel his questioning under oath.

The prosecutors in the Watergate case have also informed superiors in the Justice Department that there is sufficient evidence to indict Mr. Nixon's former principal deputies, including H. R. Haldeman, John D. Ehrlichman, John W. Dean 3d and John N. Mitchell, the sources reported.

Until Mr. Cox entered the case

(Continued on Page 2, Col. 3)

Investigation of Leak Ordered

President Will Not Consider Testifying, Ziegler Asserts

WASHINGTON, May 29 (AP).—The White House said today that President Nixon will not consider appearing before federal prosecutors to answer questions about the Watergate cover-up.

Press Secretary Ronald L. Ziegler gave a flat reply of "no" when asked if Mr. Nixon would consider giving testimony under oath before the prosecutors conducting a federal grand jury investigation here.

Later he expanded his reply to encompass informal testimony or written responses to written questions.

At the outset, in talking about under-oath testimony, Mr. Ziegler said, "We feel it would be constitutionally inappropriate . . . It would do violence to the separation of powers."

The questions were prompted by the above Washington Post story. Last night, decrying "anonymous charges against the President of the United States," Mr. Ziegler issued a statement saying:

"The story reflects a shocking and irresponsible abuse of authority on the part of the federal prosecutors, if in fact they made the statements attributed to them. Grand jury proceedings are by law secret. It is a violation of law to communicate information and allegations relating to the grand jury proceedings in this fashion."

Today, Mr. Ziegler reported that J. Fred Buzhardt jr., a special White House counsel, had telephoned Attorney General Elliot L. Richardson last night to investigate the leak immediately and take appropriate action with the aim of seeing "it doesn't happen again."

Mr. Buzhardt, said Mr. Ziegler, also telephoned special Watergate prosecutor Archibald Cox this morning to express "our very severe concern."

Asked if he felt it was appropriate for the White House to contact Mr. Cox directly on a Watergate-related matter, Mr. Ziegler said, "Yes, to express this concern, very definitely." However,

(Continued on Page 2, Col. 4)

Large Soviet Trade Deficit In 1972 Due to West Deals

By Theodore Shabad

MOSCOW, May 29 (NYT).—The Soviet Union's trade with the West mounted such a large deficit last year as to produce a major negative balance in Moscow's total world trade for the first time since World War II.

An analysis of recent trade statistics shows that the deficit in the Russians' trade with advanced industrial countries exceeded $1 billion in 1972, more than canceling the surpluses the Soviet Union usually runs up in its exchanges with other Communist nations and with the developing countries.

Moscow's trade with the West has usually been in favor of the capitalist countries because of the Soviet Union's inability to match its needs for grains, industrial equipment and other advanced technology with exports of its own.

However, the Soviet Union's over-all balance of trade has been in favor of the Russians, and they have credited the systematic trade surplus in the past to the careful planning supposedly inherent in a state-run Communist economy.

The prospects of continued heavy imports from the West, needed to replenish occasional grain shortages and to help modernize the Soviet economy, suggest that the big deficit run up last year may not be temporary and may require long-term financing help from abroad and a drastic stepping up of Soviet exports to pay for the rising imports.

The over-all trade deficit emerged today as executives for the third major U.S. bank to visit Moscow this month were having high-level talks with Soviet officials to offer their services in the promotion of East-West trade.

A. W. Clausen, chairman of the Bank of America, the world's largest bank, announced at a news conference that his bank has received permission from the Soviet authorities to open an office in Moscow.

Earlier this month, David Rockefeller, chairman of the Chase Manhattan Bank, was here for the formal inauguration of a Chase office. Chase had already been involved in the first major credit arrangement with the Soviet Union by financing a truck foundry on the Kama River through a loan of $86 million. The U.S. Export-Import Bank made a matching loan of $86 million for the project.

The Russians seem eager to build up at least an image of improving economic relations with the United States as Leonid I. Brezhnev, the Soviet Communist party leader, prepares for his visit to Washington beginning June 18.

Armand Hammer, chairman of Occidental Petroleum Corporation, has played a key role in building up such an image. Last month he announced a vaguely defined and evidently preliminary agreement on a 20-year, $8-billion fertilizer deal that apparently still requires endorsement by the U. S. government.

Last week, Mr. Hammer announced that he would return to Moscow shortly to pursue a major new business transaction; involving the shipment of liquefied Soviet natural gas to the United States.

No 'Blackmail' In Europe Talks, Kissinger Says

WASHINGTON, May 29 (Reuters).—The U.S. government, on the eve of President Nixon's departure for a summit meeting with French President Georges Pompidou, gave its West European allies an assurance it was not seeking to blackmail them into making economic concessions.

Presidential foreign affairs adviser Henry Kissinger also said that the United States will not try to lump military, trade and monetary issues into a single set of negotiations with West Europe.

Trade and monetary issues will be a major topic at the Nixon-Pompidou talks.

France has been pressing the United States to restore immediately the convertibility of dollars into gold but Mr. Kissinger said Washington feels this step should follow rather than precede a new international monetary system. (A discussion of the Nixon-Pompidou meeting appears on Page 6.)

At Council Debate Next Week

U.S. Seeks to Avoid Change In UN's Mideast Resolution

WASHINGTON, May 29 (AP). —The Nixon administration sought today to head off any effort in the United Nations Security Council to alter a 1967 resolution that both Israel and Arab neighbors have accepted as a basis for a Mideast settlement.

After conferring with President Nixon, John Scali, U.S. Ambassador to the United Nations, read to newsmen what he described as a carefully prepared statement in which he said the United States believes the council must avoid any action that would alter the "substance and delicate balance" of the resolution.

The council next week will begin what Mr. Scali described as the most searching review of the Mideast situation since the 1967 six-day war.

Whatever Action

Asked if the United States would exercise its veto power should an effort be made to amend, interpret, or replace the 1967 resolution, Mr. Scali said he did not believe a veto would be necessary, but declared, "I will be prepared to take whatever action is necessary."

In his statement, Mr. Scali said: "In his discussions with me today, the President made clear he is continuing to give high priority to the situation in the Middle East. We believe that the key to a settlement is the start of a serious negotiating process, whether direct or indirect, between the parties. In this way, practical, step-by-step progress can be made as soon as possible toward a just and lasting settlement... based on the November 1967 Security Council resolution."

Mr. Scali said the United States recognizes "that each side has long held different interpretations of this resolution."

However, he said the United States believes it provides a framework and takeoff point for constructive negotiations.

Asked if he hoped negotiations could begin this year, Mr. Scali said, "Much will depend on the temperature of this debate" in the United Nations, which was initiated by Egypt.

Interim Settlement

Mr. Scali also said the United States would look with favor on an interim settlement marked by a mutual pullback of forces from the area of the Suez Canal.

Meanwhile, President Nixon invited key Congress members of both parties to a White House foreign-policy briefing session today.

Mr. Nixon, who returned to the capital last night after spending Memorial Day weekend in Florida and the Bahamas, will be leaving town again tomorrow for summit talks in Iceland with French President Georges Pompidou.

Secretary of State William P. Rogers, who returned last night from a 17-day tour of eight Western Hemisphere countries, scheduled a briefing for the senators and House members following a private session with Mr. Nixon.

Mr. Rogers will travel to Iceland with the President.

Zayyat Back From Moscow

CAIRO, May 29 (AP).—Foreign Minister Mohammed Zayyat returned from Moscow today, saying he was satisfied with his talks with Soviet officials and UN envoy Gunnar V. Jarring.

Mr. Zayyat is scheduled to leave tomorrow for talks in Rome and London en route to the UN Security Council debate on the Middle East scheduled to open next week.

8 Charged For Behavior While POWs

(Continued from Page 1)

men, said that some of them attended the POW banquet at the White House last week. "We ignored them," he said. "We didn't talk to them and I didn't notice any reaction on their part."

About a month ago, Col. Guy charged some of the prisoners at the camp he commanded with cowardice and open collaboration with the North Vietnamese.

The Air Force officer told newsmen that these men reported him and other POWs to the North Vietnamese for efforts to organize discipline and establish communications among prisoners. Col. Guy said that this led to beatings and torture by their captors.

He also charged that some of the men accepted extra rations and greater freedom within the camp from the North Vietnamese and "turned their backs on us."

At the time, Col. Guy also told newsmen that "those who did collaborate with the enemy or went against the code of conduct will be identified by me and, after all the evidence is in, I will decide whether charges will be placed."

The colonel was shot down over Laos in 1968 and was the senior officer at a Hanoi compound called "The Plantation" for about 4-1/2 years.

The Pentagon today said that some former prisoners had also sought advice from civilian and military attorneys about possible action against other former prisoners, but that no other charges have been filed to date.

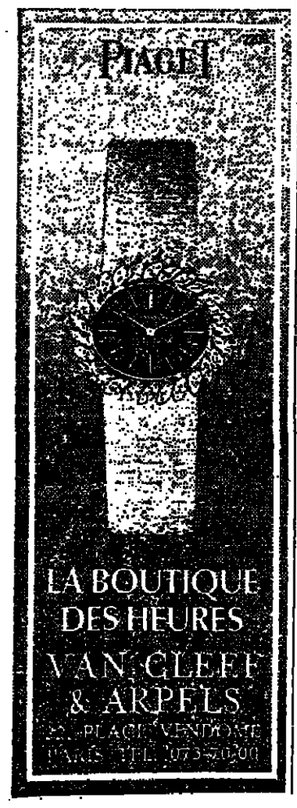
Beirut American U. Students in Clashes

BEIRUT, May 29 (UPI).—Rival group of leftist and rightist students threw stones and bottles at each other in a clash on the campus of the American University of Beirut today, a university spokesman said.

Riot police entered the university grounds to disperse the students, the spokesman said.

Students said 10 persons suffered slight injuries. They said disturbances began yesterday, when the university reopened for the first time since the Easter vacation.

All Lebanese universities and schools were closed during the fighting between Lebanese troops and Palestinian guerrillas that began May 2.





AP.

John W. Dean 3d.

Leftover '68 Campaign Money

GOP Said to Use Fund in '70 In Effort to Defeat Wallace

By Seymour M. Hersh

WASHINGTON, May 29 (NYT).—John W. Dean 3d has told Watergate investigators that Herbert W. Kalmbach, President Nixon's former personal lawyer, approved the spending of $200,000 to $400,000 in leftover 1968 Republican campaign contributions to help defeat Gov. George C. Wallace in the closely contested Democratic primary election in Alabama in 1970, sources close to the case said yesterday.

Gov. Wallace, then a former governor of Alabama who was widely viewed by Republican strategists as a political threat to Mr. Nixon in the 1972 presidential election, won a runoff for the Democratic governorship nomination by 3 percentage points in June, 1970. He defeated Gov. Albert P. Brewer, who had run ahead during the initial primary vote in May but failed to get a majority vote.

During the bitter primary election, which attracted national attention, both Vice-President Spiro T. Agnew and Winton M. Blount of Montgomery, the former Nixon administration postmaster-general, endorsed Gov. Brewer, who was considered to be more moderate than Gov. Wallace on the racial issue.

Accusation by Brewer

Gov. Wallace, in turn, repeatedly charged that Mr. Blount was raising money for Gov. Brewer, but no evidence was provided at the time. Gov. Wallace and Gov. Brewer were reliably reported to have spent more than $1 million each during the campaigns.

In a recent telephone interview, Gov. Brewer, now a Montgomery attorney, declared that to his knowledge "no money outside of Alabama" was raised on his behalf. He said that his campaign was financed in part by local organizations in each county and added: "Something as large as that just couldn't have come in."

Mr. Blount could not be reached for comment.

Although it has been widely reported that high-ranking officials in the White House and in the Republican re-election committee organized a campaign of sabotage and espionage in advance of the 1972 Democratic party presidential primary elections, yesterday's disclosure is the first describing a Republican financial involvement in earlier Democratic party contests.

Mr. Dean, the former White House counsel, was quoted by The Times's sources as saying that Mr. Kalmbach had told him of the spending during a conversation early this year shortly before Mr. Kalmbach was to meet with investigators from the Senate Watergate committee to testify about campaign financing.

Dismissed on May 1

Mr. Kalmbach told him, Mr. Dean was quoted as saying, that he had approved the financial aid to Gov. Brewer early in 1970. Mr. Kalmbach served as the chief Republican party fund-raiser during the 1968 and 1972 presidential campaigns. His dismissal as Mr. Nixon's personal attorney was announced by the White House May 1, shortly after his role in the raising of cash for the seven Watergate defendants in return for their silence was made public.

It could not be immediately learned who authorized Mr. Kalmbach to spend the funds—part of nearly $2 million in leftover 1968 campaign contributions—but Mr. Dean was quoted by one closely involved source as saying that Mr. Kalmbach took orders on campaign spending only from three high-level officials—Mr. Nixon, former Attorney General John N. Mitchell, and H.R. Haldeman, Mr. Nixon's former chief of staff who resigned because of Watergate.

Mr. Dean has told investigators, sources said, that Mr. Kalmbach ordered the unspent 1968 campaign funds—most of it in $100 bills—to be scattered in various bank accounts for safekeeping. Some of the cash, Mr. Dean was quoted as saying, subsequently ended up in the control of France M. Raine jr. of Rolling Hills, Calif., a suburb of Los Angeles. Mr. Raine is Mr. Haldeman's brother-in-law.

In a telephone interview yesterday, Mr. Raine said, "This catches me by surprise." He added that he did not know whether Mr. Dean's recollection "was accurate or not."

"This will all come out in the laundry in due course," said Mr. Raine, who is in the real estate business. "I'm not confirming and I'm not disavowing anything."

Prosecutors See Justification For Testimony From Nixon

(Continued from Page 1)

last week, the three-man team of assistant U.S. attorneys in charge of the investigation had intended to issue a comprehensive indictment in the case within the next 60 to 90 days.

The proposed indictment, as outlined by the prosecutors to superiors in the Justice Department, would have strongly indicated by its content and wording that the President should be the subject of further investigation, according to one high-level source.

Mr. Nixon said last week that he placed restrictions on the initial Watergate investigation because of "national security." The prosecutors and other Justice Department officials express some skepticism about the legitimacy of this claim, according to department sources.

'Intended for Grand Jury'

"The minute we heard what the President had to say about 'national security,'" one Justice source said, "we recognized that it was intended for the grand jury. It gives everybody, including the President, a cover."

Under the law, Justice Department sources said, the President is generally empowered to decide what government activities should be kept secret because of national security. The grand jury could be effectively stopped from probing potentially illegal activities by the Nixon administration if presidential aides called before it are successful in citing national security grounds for refusing to answer questions, the sources said.

However, some Justice Department lawyers believe a judge could rule on the legitimacy of whether national security concerns are involved in questions asked by the grand jury.

One Justice Department source said that the House and the Senate have the power to determine if a national security cover is being used to protect illegal actions and could force disclosure. However, the White House could refuse to cooperate with either a judge or the Congress, the source said, thus precipitating a constitutional impasse.

One Justice Department source cited these options for dealing with evidence regarding the President's possible involvement in the case:

● The grand jury, in its indictment, could recommend that the Justice Department formally refer the case to the House, which would examine the evidence and decide whether impeachment is warranted.

● Mr. Cox, through Attorney General Elliot F. Richardson, could independently convey the case to the formal attention of Congress, either with or without a recommendation on whether impeachment is justified.

● In its indictment, the grand jury could spell out its perception of the President's role in the case and Mr. Richardson and Mr. Cox would simply sign the indictment without communicating with Congress. In this instance, the Congress would then have to decide how to proceed without the benefit of any recommendation from the grand jury or Justice Department.

● Although the Justice Department believes the Constitution precludes calling the President before a grand jury, it could ask for a court ruling on the question.

● The House of Representatives could decide that there were insufficient grounds to begin any investigation of the President.

The whole scope of evidence being considered by the grand jury is not publicly known.

Much of the public information on the President's role is hearsay and circumstantial. It includes:

● Warnings of a White House cover-up made to the President as early as last July by former Acting FBI Director L. Patrick Gray 3d.

● Published allegations by former Presidential Counsel Dean and his spokesmen that Mr. Nixon knew of the cover-up. Mr. Dean met with the Watergate prosecutors on April 6 and provided them with information that led to several major breaks in the case, including discovery of the Ellsberg break-in, according to Justice Department sources. It is not known what he told the prosecutors in regard to the question of presidential involvement in the case. Mr. Dean has told others that the President attempted to force his resignation and make Mr. Dean accept the blame for covering up high-level involvement in the Watergate bugging.

● Documents taken from the White House by Mr. Dean demonstrate, at a minimum, that Mr. Nixon, for at least five days in 1970, gave his approval to a program of covert activities that included breaking and entering. Mr. Nixon said last week that the plan was never put into effect because the late FBI director, J. Edgar Hoover, vetoed it. Justice Department sources said the grand jury wants to know if the plan was really discontinued or if it was secretly put into effect by a special White House investigations unit.

● Statements by former Attorney General Mitchell, the president's ex-campaign manager, that he listened to proposals to bug the Watergate and vetoed them on each occasion. According to Justice Department sources, the prosecutors are attempting to determine if Mr. Mitchell ever told Mr. Nixon about those discussions of the bugging.

● Sworn statements by former CIA Director Richard Helms and Deputy Director Lt. Gen. Vernon Walters that they had been pressured by Mr. Haldeman and Mr. Ehrlichman to protect the Watergate burglars with a CIA cover.

● Testimony by John Caulfield, formerly an in-house agent of the White House investigative network, who told the Senate that Mr. Dean ordered him to offer executive clemency to Watergate conspirator James W. McCord jr. Mr. Dean has told others that Mr. Ehrlichman ordered him to extend the offer to McCord through Mr. Caulfield.

● Mr. Nixon's own acknowledgment that "within a few days [after the Watergate break-in] ... I instructed Mr. Haldeman and Mr. Ehrlichman to ensure that the investigation of the break-in did not expose either an unrelated covert operation of the CIA or the activities of the White House investigations unit." That decision, according to Justice Department sources, hampered the Watergate probe.

Kissinger Sees Gains Ahead

(Continued from Page 1)

opposing parties will meet to establish safety corridors and routes for one party going through areas of control of other parties. 9—Respect for the Demilitarized Zone and a withdrawal of troops and war equipment from the buffer zone. Demobilization of forces by both sides.

10—The establishment of legitimate ports of entry for the replacement of war materials by each side on a one-for-one basis. 11—The release of the remaining Vietnamese military and civilian prisoners of war.

On a related subject, Mr. Kissinger expressed regret at Canada's decision to withdraw from the international force established to police the Vietnam cease-fire. He referred to strong domestic opposition as one reason for Canada's decision to withdraw and said the parties to the agreement now will "have to find a mutually good replacement."

Saigon Breakthrough?

SAIGON, May 29 (Reuters).—South Vietnamese and Viet Cong military negotiators today agreed to detailed discussions of the areas controlled by their two armies in the south.

South Vietnamese high command sources said the command considered that this could lead to a breakthrough in the largely deadlocked Saigon talks on implementing the cease-fire.

But there appeared to be a difference in each side's understanding of exactly what had been agreed.

However, the Viet Cong spokesman said later that his delegation had agreed to concrete discussions of the cease-fire including delineating zones of control, but had not committed itself to producing a map which marked the Viet Cong-controlled areas.

He said, "The Saigon suggestion of drawing up a map is interesting and the question of zones of control must be discussed but the actual map will only come later, after detailed, concrete discussion."

South Vietnamese government sources say the delineation of zones of military control was a major topic in the discussions held here last week by U.S. envoy William Sullivan.

No Testimony From Nixon

(Continued from Page 1)

Mr. Ziegler said, Mr. Buzhardt had acted "immediately and automatically on his own."

Later, Mr. Cox issued a statement saying:

"The U.S. attorney and his aides have been instructed to refrain from any kind of statement, comment, or speculation about any aspect of the investigation. All officials in the Department of Justice will be so instructed. No previous statement or comment about any aspect of the investigation has been authorized by me."

Mr. Cox said he prepared the statement before receiving Mr. Buzhardt's telephone call.

Referring to "extraordinary statements" in the press about theories of possible prosecution and evidence expected from witnesses, Mr. Cox said he will make all such decisions.

"I have not had time to review the result of the on-going investigation," he said, "and have neither endorsed nor disapproved any charges or theory of the case."

Mr. Cox announced that James F. Neal, a 42-year-old attorney from Nashville, Tenn., joined his staff to work with U.S. Attorney's Office prosecutors in preparing the Watergate case.

Two other attorneys previously joined the staff: Phillip Heymann, 40, and James Vorenberg, 45, who were Harvard Law professors along with Mr. Cox.

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George Wallace

New Soviet Law to Curtail Visitors' Contacts Confirmed

By Murray Seeger

MOSCOW, May 29.—Informal contacts between Soviet citizens and foreigners have been made more difficult and dangerous by a secret new law issued late last year.

Soviet and diplomatic sources have confirmed that the new law was issued on Dec. 25, 1972, in the midst of a secret police campaign to block continued publication of an underground newspaper called The Chronicle of Current Events.

As the sources understand it, the law makes it illegal for Soviet citizens to meet with foreigners and disseminate false or slanderous information about the Soviet Union.

This is an extension of existing Soviet law and returns the legal status of foreign contacts for Soviet citizens closer to the atmosphere of the Stalin era.

'Anti-Soviet' Activities

Under existing law, which has made it a crime to engage in "anti-Soviet activities," including writing and distributing propaganda against the state or Communist party, dissident leaders can be sent to jail or prison camps.

The new law seems to be more narrowly directed at individuals who act as messengers for dissident groups or discuss freely their personal complaints with foreigners.

Enactment of the law also follows a recent pattern of police action directed particularly against dissidents with foreign contacts, especially correspondents. In the last year, many such Soviet citizens have helped to bring civil-rights issues to world attention and many of them were allowed to leave the country instead of being arrested.

The Christmas Day law could be applied to political, religious and nationalist dissidents, including Jews seeking to emigrate to Israel.

Pattern Followed

In addition, the law fits a pattern of widening official political and economic contacts at the highest levels with the West while tightening security controls at the lower levels of internal political life.

Confirmation of the existence of the law came from Soviet sources who claimed they heard about it from government legal officers. The officers said the law came under the jurisdiction of the Committee on State Security (KGB), which has as part of its responsibility the surveillance of contacts between Soviet citizens and foreigners.

The prestige of this internal control bureaucracy was enhanced last month when the head of the KGB, Yuri A. Andropov, became a member of the ruling party Politburo. It was the first time such an honor has been bestowed on the head of the secret police since Lavrenti Beria held the post under Stalin.

© Los Angeles Times.

Iceland Goes to UN and NATO Over Its Cod War With Britain

(Continued from Page 1)

Americans man NATO's air-sea surveillance base at Keflavik.

Mr. Agustsson's announcement came on the eve of the arrival of President Nixon for a two-day summit conference on world matters with President Georges Pompidou of France.

The foreign minister said that Iceland will discuss with Mr. Nixon and Mr. Pompidou the question of British frigates in the disputed waters. Like Britain and Iceland, the United States and France are members of the North Atlantic Treaty Organization, although France does not participate in its military activities.

Withdrawal Bid 'Very Soon'

Mr. Agustsson disclosed that Iceland would "very soon" advise NATO of its intention to request the withdrawal of the 3,300 U.S. troops manning NATO's important base at Keflavik.

Some observers said the anti-NATO move was not connected with the British-Icelandic "cod war," inasmuch as the leftist government here had campaigned, before its election, on a platform calling for a reduction of its role in NATO.

Mr. Agustsson said: "We want to go back to the original situation, where we provide NATO facilities but do not have foreign forces on our territory in peacetime. We think we are at peace now."

But other observers said that the timing of the NATO-withdrawal request has to be viewed as a tactic to get NATO to pressure Britain to withdraw its three frigates from the 50-mile-wide fishing preserve that Iceland proclaimed last Sept. 1.

The foreign minister noted that there was disagreement within Iceland's government on whether this strategically placed island should stay in NATO or not.

"The question of whether NATO tolerates British warships within our waters will have an effect on our position on NATO," he stated.

Premier Olafur Johannesson will get the chance to put his proposal on the future of the base first-hand to President Nixon tomorrow night after the American's arrival for the Franco-American summit talks here.

Mr. Agustsson held his press conference after the NATO Council, at a preliminary meeting on Iceland's request for action against the British, called on both nations to act with restraint and to negotiate a solution to the "cod war."

Asked whether he considered this a rebuff from NATO, Mr. Agustsson replied: "No, not yet."

He served notice that Iceland opposes suggestions that NATO Secretary-General Joseph Luns use his good offices to reconcile the Reykjavik and London governments.

"We don't want NATO mediation," the foreign minister said. "We have not referred the fishing dispute to NATO, but have asked it only to arrange for the withdrawal of Britain's warships."

In Brussels, the Icelandic envoy to NATO asked its council to act at once to prevent British warships from protecting "illegal fishing by British trawlers."

The statement said that Iceland "considers the extension of its fisheries jurisdiction as an internal Icelandic affair. That decision is not up for discussion and there will be no deviation from it." More than 30 states have extended their fishing limits, the statement said, without having suffered any military action as a result.

Iceland's appeal for UN help took the form of a letter addressed to the president of the Security Council at UN headquarters in New York.

The letter reserved Iceland's right to bring up the matter later for "appropriate action by the council." Iceland did not ask for a council meeting now.

In London, the British government said that it is ready, without prejudice to its rights, to withdraw Royal Navy vessels from the Icelandic fishing grounds "at any time if the Icelandic government will desist from harassment" of British trawlers.

It said that "the British government would hope that in this way it would be possible to create favorable conditions for the resumption" of Anglo-Icelandic negotiations aimed at an interim solution of their dispute.

Princess Anne to Be Married; Spectacular Abbey Rite Likely

(Continued from Page 1)

following the trend set by her aunt, who married Antony Armstrong-Jones, a photographer. Eighteen months after their marriage he was given the title of Earl of Snowdon.

Princess Anne will remain fourth in line to the throne, after her older brother, Prince Charles, heir to the throne, and her younger brothers, Prince Andrew and Prince Edward. A palace spokesman said the queen had not yet let her wishes be known on the subject of a new title for her daughter and prospective son-in-law.

The palace spokesman said the queen and Prince Philip, who celebrated their silver wedding recently, are "delighted" with the engagement. It took place five weeks ago after horse trials at Badminton, the major equestrian event in Britain, in which the young couple competed.

Mark Phillips's parents were somewhere in London tonight. Tomorrow they will lunch with the queen. The father, Peter Phillips, was a major in the Dragoon Guards, and the grandfather, who rose to brigadier general, commanded the regiment in which Mark now serves. Maj. Phillips, who was decorated for bravery in World War II, is a director of Wallis, a big food-manufacturing company.

His wife, formerly Miss Anne Tiarks, a tall, pretty, blue-eyed woman, is connected with the well-known Tiarks banking family.

They have one other child, Sarah, 19, who, like the rest of the family, is mad about horses.

High Court Rules Radio, Can Bar Controversial Ac

WASHINGTON, May 29 (IHT). —The Supreme Court ruled today that radio and television stations could refuse to sell broadcasting time to persons or groups wishing to air controversial issues.

In two cases, the high court ruled that the First Amendment and the Communications Act did not require broadcasters to accept paid advertising on controversial issues.

The U.S. Circuit Court of Appeals here had held that if a broadcaster accepted some kind of paid advertisement, he could not refuse to accept paid announcements on public issues. A 4-to-2 decision today reversed the ruling.

The case was brought to the high court by the Fed munications Commiss Columbia Broadcasting the American Broadca and operators of WT and television stations

Restriction Cit

Chief Justice Warren who wrote the majorit said the lower court's would unduly restrict editorial decisions of stations by removing "j discretion."

Justice Burger warne fettered access to broa might allow "the views fluent [to] prevail ove others, since they wou within their power to time more frequently."

Then, in order to co the Fairness Doctrine time, Justice Burger broadcaster might well to make regular progra available to those hold different than that ex an editorial advertisen

"The result would be erosion of the journali tion of broadcasters in age of public issues, a fer of control over the of public issues from th who are accountable, individuals, who are chief justice asserted.

4-to-2 Ruling

The court held, 4 to First Amendment does broadcasters to accept sial commercials.

By a 6-to-2 vote, the the Communications A require stations to sell time to groups desiri controversial views.

The dispute arose in a request by the Demo tional Committee for order compelling broa sell time to "responsib for comment on public FCC denied the request

In a case that was the same time, a gr Business Executives Vietnam Peace challen radio's refusal to p time for one-minute a nouncements. The Ci of Appeals ruling sen to the high court.

Search Without W

In two other cases, th Court ruled that st searches made withou are constitutional. In decision, the court when a person const search, he need not consent can be withh

In the other decisio ruled that evidence us vict Daniel Murphy o Ore., of second-degree his wife, that was tak consent and without does not violate his F 14th Amendment rights.

Murphy voluntarily w police station for questi scrapings taken over hi of a dark spot under w fingernails showed trac blood cells and fabric o tim's nightgown. They as evidence at his trial.

Russian Exit Put at $7 Mil Over 8 Mon

JERUSALEM, May ters).—Jewish emigra the Soviet Union to $7 million in exit tax last August and Mar year, according to published here today.

The Jewish Agen deals with immigrati the study that 715 were allowed to lea Union without pay cation tax on e another 1,438 acad on an average the eq $8,000.

The average monthl of those made to pe before exit visas we was the equivalent $275, the report noted

The review said 5, 41,898 immigrants Soviet Union from Jar to the end of April, university degrees.

The newcomers wer young, with 25 percer under 19 years old.

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	C	F
ALGARVE	18	64
AMSTERDAM	14	57
ANKARA	19	66
ATHENS	23	73
BEIRUT	23	73
BELGRADE	22	72
BERLIN	23	73
BRUSSELS	16	61
BUDAPEST	23	73
CAIRO	33	91
CASABLANCA	20	68
COPENHAGEN	18	64
COSTA DEL SOL	21	70
DUBLIN	15	59
EDINBURGH	13	55
FLORENCE	20	68
FRANKFURT	16	61
GENEVA	16	61
ISTANBUL	19	66
LAS PALMAS	22	72
LISBON	22	72
LONDON	16	61
MADRID	24	75
MILAN	25	77
MONTREAL	15	59
MOSCOW	20	68
MUNICH	20	68
NEW YORK	26	79
NICE	18	64
OSLO	22	72
PARIS	16	61
PRAGUE	22	72
ROME	25	77
SOFIA	18	64
STOCKHOLM	21	70
TEHRAN	32	90
TEL AVIV	25	77
TUNIS	23	72
VENICE	24	75
VIENNA	22	72
WARSAW	21	70
WASHINGTON	24	75
ZURICH	15	59

(Yesterday's readings: I at 1700 GMT, others at 1

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Court Rules ar Controve

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NATO Britain

ic Research Occupies Crew

ıb Telescopes Study Sun; ors to Scan Earth Today

CENTER, Houston, P).—Skylab astronaut Kerwin today pointed of telescopes at the g to give scientists look yet at how this here of gases controls ystem.

also hope that the will help unlock the controlling thermonu- n, the source of the y. This might aid in for an unlimited pol- power source on earth.

eautiful picture," Lt. rwin noted as he view- pace station television e solar area that the pes were examining, different wave length. mdr. Kerwin tuned up million array of tele- ot. Charles Conrad jr. r. Paul J. Weitz as- ameras and sensors 'll use starting tomor- urvey the earth's re-

the fifth day of the nned 28-day orbital ich is to be followed her crews' flights of ich.

commander Conrad ested a private radio n with space center ristopher Kraft, flight Neil Hutchinson and flight crew operations Slayton.

Control later released y of the six-minute n. Capt. Conrad said t that the space sta- rior temperature had n the low 80s and that auts should be able to l experiments fully ex- bicycle exercise used tests.

that the temperature a bit warm for a full- icycle exercise. He also there would be some because the bicycle fferently in weightless- in earth's gravity.

Conrad had expressed e yesterday at a great number of extra engineering tasks that the astronauts were being asked to do. He suggested that these be held off a couple of days until the crew got back on schedule.

The first earth studies tomorrow will be over the United States and will be directed mainly at agricultural areas. The goal of the experiment in these areas is to survey crops throughout the current growing season, assess arability of land and evaluate water runoff potential.

The telescopes are mounted on a large device that is extended away from the orbiting station on long metal arms. Comdr. Kerwin operated them from a workshop console which Capt. Conrad calls so complex "it's like playing three 88-key piano boards at one time."

The astronauts yesterday completed setting up housekeeping in the Skylab, which is the size of a three-bedroom home, and began their medical experiments.

Three Experiments

Comdr. Kerwin, the first physician to fly in space, conducted three experiments, drawing blood from his crewmates and himself and then monitoring Comdr. Weitz on two devices.

One was a cylinder which fit over the lower half of Comdr. Weitz's body and, with air evacuated, simulated gravity pressure like that experienced by a man on earth. Several such measurements will be taken of each man during the mission to record the conditioning rate of the heart and blood vessels in weightless space.

Comdr. Weitz also rode the bicycle exerciser at various workload speeds while Comdr. Kerwin took heart, blood-pressure and respiration readings. The physician reported, however, that both tests were affected somewhat by the high temperature and that readings wouldn't really be meaningful until the workshop cooled further.

A makeshift sunshade erected by the astronauts Saturday reduced the interior temperatures far below the 125 degrees recorded inside the cabin after a heat shield was ripped away during the launch of the Skylab on May 14.

Lifts Curfew aham Crusade

. May 29 (AP).—South nidnight-to-4 a.m. curbe lifted for evangelist ham's crusade on Yoido the Han River where through Seoul.

said it will be the first curfew has been lifted ecific area for an occa- the crusade, which runs morrow through Sunday. on persons are expected d.

urfew has been in effect 'orld War II, and everythout special passes must ıe streets during the four

SALT Negotiators Hold 30th Session

GENEVA, May 29 (UPI).—United States and Soviet negotiators today met for an hour and 50 minutes in the 30th session of this round of strategic arms limitation talks.

Respecting an agreement to keep the negotiations secret, neither side commented on the meeting. Conference sources said the next meeting will be held June 1.



Associated Press.

Southern Academy in Greensboro, Ala., after it was hit by a tornado.

Alabama, Arkansas Declared Disaster Areas; Storms Abate

WASHINGTON, May 29 (AP).—President Nixon today declared Alabama and Arkansas disaster areas because of weekend tornadoes and storms. The White House promised similar action would be taken soon for other states which were hard hit.

The Memorial Day weekend tornadoes, heavy rains and flash floods in the South and Midwest left at least 48 persons dead and hundreds injured.

The President's proclamation cleared the way for use of federal funds for relief and recovery efforts in Alabama and Arkansas.

In requesting presidential action, Alabama Gov. George C. Wallace advised Mr. Nixon that preliminary damage estimates for his state exceeded $20 million and that the severe storms and tornadoes had left seven persons dead, 200 injured and more than 300 homes destroyed or damaged.

Gov. Dale Bumpers advised Mr. Nixon that damage estimates in Arkansas approached $35 million. Arkansas was one of seven states declared a disaster area because of spring floods this year.

The federal aid consists primarily of funds for debris clearance and for repairs to public facilities. Funds also are available to provide temporary housing for storm victims and to pay unemployment assistance to persons left without jobs because of the storms.

The President's proclamation also triggers long-term, low-interest loans by such federal agencies as the Small Business Administration.

The National Weather Service said that 195 tornadoes were reported over the eastern half of the United States since Saturday, but said the situation had eased today.

Deaths were reported in 11 states from Oklahoma to Florida, and at least six other states had been hit by heavy rains, high winds and flash floods.

Farmers in the lower Mississippi Valley, whose planting had been delayed for weeks by spring floods, were dealt another blow by the new rains.

The storms and tornadoes caused five deaths in Oklahoma, three in Kansas, seven in Missouri, three in Arkansas, 10 in Tennessee, one in Mississippi, seven in Alabama, two in Georgia, one in Florida, seven in North Carolina and two in Virginia. In addition, six persons in North Carolina and one in Virginia were listed as missing and presumed drowned.

Ten inches of rain fell in six hours Sunday at Cape Girardeau, Mo., causing damage estimated at $1 million. A tornado which struck Spartanburg County, S.C., on Sunday night caused extensive damage to the multimillion-dollar peach crop, about a month away from market.

The storms began Saturday in eastern Oklahoma and continued into last night, when a tornado at Athens, Ga., took the life of one person and left more than 60 injured.

Reports from local officials indicated total losses would climb well above $100 million. The worst damage appeared to be in small towns such as Brent, Ala., and Keefeton, Okla., and in the city of Jonesboro, Ark.

Four of Brent's 2,500 residents were killed, and civil defense officials said 90 percent of the town was destroyed.

Moose Lodge Ends Policy of Whites-Only

CHICAGO, May 29 (AP)—The Loyal Order of Moose has voted to end its requirement that members be white.

One delegate to the international convention here said the show-of-hands vote yesterday was overwhelmingly in favor of a proposal to delete references to race from the Moose constitution and by-laws.

Moose officials would not comment on the vote.

U.S. Groups Join to Push Women's Rights Amendment

By Eileen Shanahan

WASHINGTON, May 29 (NYT).—A coalition of 25 national organizations—not all of them exclusively women's groups—is working out a master plan aimed at achieving ratification of the equal-rights amendment to the Constitution by 1975.

The amendment would ban all forms of discrimination based on sex by any governmental unit anywhere in the nation.

Ratification this year is impossible, because only two state legislatures that have not yet acted on the amendment are still in session, and at least eight more ratifications are needed to reach the required 38.

The outlook for ratification next year is almost as dim.

Thirteen states that have not ratified have regular legislative sessions scheduled in 1974, but 11 of these are states that rejected the amendment this year, and the legislatures that meet next year will be the same ones that voted down the amendment this year.

Virginia Election

Only Virginia, among the states where the amendment has been defeated, has a legislative election this year.

Some of the member organizations of the new "ERA [for equal-rights amendment] Ratification Council" will work toward getting more states to ratify in 1974. But the bulk of the effort will be directed at the election, next year, of legislators favorable to ERA and at preparing arguments and lobbying techniques that will succeed when the newly elected legislatures convene in 1975.

While the details of which organization will do what have not been worked out, the ERA Ratification Council is making an effort to split up the various tasks to avoid duplication and to let each organization do what it can do best.

Basic Assignments

Among the basic assignments worked out so far by the council, which is a rather informal consultative group, are:

● The National Women's Political Caucus, which will attempt to identify, in the 30 non-ratifying states, the anti-ERA legislators who look defeatable and find candidates to run against them.

● The National Organization for Women, which plans to analyze the records and the political and economic alliances of every anti-ERA legislator to determine which individuals or groups might bring pressure on these opponents to change their minds. NOW will also see that the issue of the equal-rights amendment is raised every time any legislative candidate appears at a public meeting.

● Common Cause, which plans to analyze the arguments that have been raised against the amendment and prepare answers. It also plans to assist in training grassroots lobbyists for ERA.

● The League of Women Voters, which will also do some technique-training for lobbying and analysis of the issues. It may concentrate its effort on arousing support for the amendment among women in areas away from large urban centers. The league is relatively much stronger than the other national women's organizations in such places.

Shultz Says Rise In U.S. Gasoline Tax Is Possible

WASHINGTON, May 29 (AP).—Treasury Secretary George P. Shultz said today that the Nixon administration is considering a proposal to raise gasoline taxes.

Mr. Shultz, speaking at a news conference, also indicated that the administration has under study other tax-increase proposals to help cool off the rapidly expanding economy.

While Mr. Shultz did not say so, it was understood from other sources that one reason for a tax increase would be to raise prices in order to try to drive down gasoline demand and consumption.

Sources said the government has been discussing possible increases ranging from one to 10 cents a gallon. The present federal tax is 4 cents, but state and local assessments bring about a considerably higher tax bite.

It is estimated that a penny rise in the federal tax would bring an additional $1 billion in federal revenue.

Oil Talks

GENEVA, May 29 (Reuters).—The world's major petroleum-producing countries had a fresh bargaining session with Western companies today over higher oil prices.

More than 20 companies, led by John Sutcliffe, of British Petroleum, presented the producer states with new proposals at the first session of their new round of talks last night.

Soviet Weather Satellite

MOSCOW, May 29 (AP).—The Soviet Union today launched a Meteor satellite designed to help in forecasting the weather. Tass said the Meteor has devices to take pictures of cloud and snow cover on the day and night sides of the earth and to measure heat reflected by the earth.

Rocket Hits Not Far From Belfast School

No Children Hurt; Ulster Election Today

BELFAST, May 29 (Reuters).—A Soviet-made rocket exploded only 150 yards from a school full of children here today, and a British Army spokesman said it was miraculous that none of them were injured.

The latest in a series of bomb and rocket attacks against the British Army came on the eve of polling for Northern Ireland's first local elections in six years.

A fiercely fought campaign which left Catholics and Protestants in political disarray was marked by a renewed offensive by Irish Republican Army Provisionals to underline their opposition to the elections.

Tough security will be in force when voters choose from 1,200 candidates for 526 district-council seats, and the army fears that violence could spill over during tomorrow's polling.

Post on School Grounds

Today's rocket attack was against a British Army and police post on the grounds of a school in the Catholic Ballymurphy district of the capital.

The rocket, described by the army as a Soviet-made RPG-7, exploded harmlessly against a protective wire screen while some 220 children were attending classes.

Four men and two women opened fire with machine guns as the rocket hit the screen, the army said. It said one of the six was hit when soldiers fired back.

Irish Republic Election

DUBLIN, May 29 (Reuters).—A Protestant who can't even speak Irish is fighting to become next president of the Irish Republic in tomorrow's election to replace the venerable Eamon de Valera.

He is 68-year-old Erskin Childers, deputy premier until the Fianna Fail party was thrown out of power in last February's general election.

Mr. Childers's only opponent is 56-year-old Tom O'Higgins, who represents the Fine Gael-Labor coalition now in office.

The two are competing to fill the formidable shoes of 90-year-old Mr. de Valera, president for the last 14 years and known for long before that as "father of the Irish revolution."

During campaigning, Mr. Childers took pains to make the point that as a Protestant he might stand a better chance of working toward eventual union between the Republic and British-ruled Northern Ireland.

Dublin to Raise Troops

Meanwhile it was announced that the Irish Republic is to send over 1,000 new troops to patrol the tense border areas near Northern Ireland in an apparent bid to step up its own fight against republican guerrillas operating in the north.

Minister of Defense Patrick Donegan said last night that the Republic's regular army of some 12,000 officers and men will be strengthened by two new battalions of about 500 troops each by recruitment of fresh volunteers.

Both battalions when raised will be based near the border, one in the town of Dundalk, only three miles from the frontier close to the east coast, and the other in County Donegal in the west.

Russia Asks Bonn To Return Pilot

BONN, May 29 (Reuters).—The Soviet government has asked West Germany to hand back a 21-year-old Soviet pilot who sought political asylum after his jet fighter crashed near Brunswick last Sunday, a Foreign Ministry spokesman said today.

The spokesman said the request was received soon after the incident in which the pilot, Lt. Yevgeni Lvoich, parachuted from his Su-7M ground attack aircraft moments before it crashed in West German territory.

Lt. Lvoich, who was based in East Germany, was taken to the Zirndorf refugee camp, near Nuremberg, while the federal refugee office examines his request for asylum.

U.S. Legislator Asks GI Pullback in Europe

WASHINGTON, May 29 (AP).—A resolution urging a "substantial reduction" of U.S. ground forces in Europe in one year was introduced today in the House.

Rep. Benjamin S. Rosenthal, D., N.Y., chairman of the Foreign Affairs Committee's subcommittee on Europe, introduced the resolution and said his subcommittee will begin hearings on it and other troop-cut proposals next month.

He told the House that he believes the "substantial" U.S. reduction should consist of half of the 215,000 U.S. ground troops in West Germany.

Australia's Whitlam to Visit U.S. Without an Invitation From Nixon

SYDNEY, May 29 (NYT).—Prime Minister Gough Whitlam said today that he will visit the United States this year without the invitation from President Nixon that he has awaited in vain.

Because of "long-standing and intimate" relations between Australia and the United States, "official invitations are not necessary in these circumstances," the Labor party leader told a questioner at a news conference in Canberra.

"I give him credit for being mature and courteous," Mr. Whitlam declared when asked about reports that Mr. Nixon had withheld an invitation because of anger over protests by Mr. Whitlam and other Australian cabinet ministers on the bombing of North Vietnam last December.

"I have not said anything on any of these matters for a very long time," Mr. Whitlam said. "I would be very happy to discuss with President Nixon anything that he would like to raise, and I imagine he would be happy to discuss with me anything that I would like to raise."

Mr. Whitlam is scheduled to make an official visit to Mexico late in July and will proceed from there to an Ottawa meeting of British Commonwealth heads of government early in August.

"Clearly, going from Mexico to Canada, I will go through or across the United States," he said. "I have many invitations to address bodies in New York and Washington," he added.

Greek Regime Says Its Power Is Intact After Coup Attempt

By Mario Modiano

ATHENS, May 29 (NYT).—Greece's military backed government reassured the public tonight that its political power remained intact after last week's abortive Greek Navy coup, and that Premier George Papadopoulos was firmly in control.

"No attempt to return to the past is possible or will be tolerated," Under Secretary Byron Stamatopoulos, the chief government spokesman, told a news briefing. The government describes any attempt to topple the regime established by military coup in April 1967, as "a return to the past."

The spokesman, alluding to speculation that the regime would block such a "return to the past" by ending the monarchy, stated: "I can say that all the initiatives are firmly in the hands of Prime Minister Papadopoulos."

Press reports today said the immediate consequence of the Greek naval mutiny would be the early abolition of the monarchy by revolutionary decree—not a referendum.

Speculation on the future of Greece's exiled King Constantine reached its climax this week after the discovery of a navy plot to hijack the fleet and blackmail the six-year-old regime out of power. The Greek Navy has a tradition of loyalty to the monarchy.

King Constantine, who has lived in exile in Rome since the failure of his own counter-coup in December, 1967, kept silent after the navy mutiny and the arrest of its leaders, all royalist officers. The king disregarded an indirect challenge from the regime's spokesman to disown last week's attempted coup.

The Greek regime leaders are known to have decided to abolish the monarchy, which has been hostile to their dictatorship. They are said to fear that the king's return to his throne would herald a takeover by the old precoup establishment.

The navy plot was, therefore, seen as an opportunity to prepare public opinion for the idea that, since the king is involved in subversion, the regime would be justified to oust him.

Two Athens newspapers claimed Sunday that the regime would organize a referendum to give the Greeks a chance to vote in favor of swapping a king for a president.

But the Athens press today, with unusual concert, revised this report saying the monarchy would be ended by "revolutionary decree."

Meanwhile, in Rome, Capt. Nicholas Pappas, former skipper of the destroyer Velos, who last Friday led 30 members of his crew out of a NATO exercise and in a mutiny against the Athens regime, said that their only motive was "to defend our country.

"Our rebellion was directed solely against the regime of the colonels in Greece. In fact, we are not against NATO or the constitutional monarchy. We want to defend our country and we believe in democracy," he said.

Capt. Pappas said he was ready to obey any order from self-exiled King Constantine "unconditionally."

Chinese Envoy, In U.S., Salutes Contacts' Renewal

WASHINGTON, May 29 (AP).—Veteran diplomat Huang Chen arrived today to open the liaison office of the People's Republic of China. He said that the detour in friendly relations between the Chinese and American peoples has ended and "the contacts between our two peoples have now resumed."

He was greeted at National Airport by 150 to 200 oversens Chinese who had banners proclaiming, "Long live the friendship of the people of the United States and China."

Huang Chen, the only active diplomat now serving as a member of the Chinese Communist party's Central Committee, wore a baggy gray Mao jacket and cap. He smiled and waved at the Chinese on hand to welcome him.

In his statement, translated into English, he said: "I believe that so long as the Chinese and the U.S. sides act on the principles defined in the Shanghai communiqué of February, 1972 [when President Nixon visited China], the objective of normalizing the relations between China and the United States can certainly be attained. I look forward to working in this direction together with American friends of all circles."

He added, "I . . . convey to the American people the cordial greetings of the Chinese people."

6 Die in School Bus

GORSSEL, the Netherlands, May 29 (AP).—Five children and a driver were killed and nine other children were injured when a school bus collided with a truck at Gorssel, 37 kilometers north of Arnhem, this morning.

y Hawk-to-Skylab Parade: Exhibit at Paris Air Show

By S. T. Kantin

May 29 (IHT).—The tates is celebrating 70 manned flight at its cular pavilion at the and Space Show, and erospace manufacturers ing their products.

partment of Commerce p a display which re- n's rise in the air from wk to Space. Exhibits a reproduction of the rothers' 1903 Flyer and a of the interior of Skylab. isplay honors air and oneers, including the Santos-Dumont, the n Blériot and the Eng- Whittle, who built the engine.

the circle is a tightly- inner circle of U.S. urers for an industry s produced close to 90 of the world's flying since World War II and maintain its domination arket.

.S. aerospace industry sold some $20 billion ts and exported close ion of it. Despite an 8 percent increase in of large commercial this year over last United States is be- feel the pinch of com-

eign-Made Orders

ng to a Department of e report, "aerospace re now being affected ultinational consortiums by the European and ircraft industries with g support of their gov- Foreign airlines are the new economical ade medium-range and l transports."

mpetition extends beyond of commercial aircraft, to a Commerce Depart- ment source. It also affects military aircraft and electronic systems.

In some cases, the U.S. aerospace industry is trying to meet competition from countries that want to develop their own aerospace industries by going international. Northrop, for example, is trying to internationalize the Cobra tactical fighter. It has been developing the plane according to the specifications of various allied countries. Northrop wants each participating country to set down its requirements for an aircraft, rationalize them according to the other countries' requirements and then participate in the building of the plane in the same proportion as its purchases.

Boeing-Aeritalia Accord

At the same time, Boeing has concluded an agreement with the Italian firm Aeritalia for the joint development and construction of a family of twin-jet aircraft under the name of 7X7 that would, in its medium-range version, compete with the European Airbus A-300B. It has also approached the British Aircraft Corp. on some form of cooperation for the plane.

According to Boeing, the 7X7 family of planes would include short-range, medium-range and long-range planes designed to the specifications of the world's airlines. This family of planes would benefit from 95 percent commonality of parts.

McDonnell-Douglas has announced similar plans for the development of a similar range of aircraft.

The U.S. presentation at the show is not merely a prestige affair. It represents a major effort to gain sales which would not ordinarily fall to the U.S. producers.

For little more than the $500,000 spent by the aerospace industry and the Department of Commerce at the 1971 Paris air show, there were confirmed returns of $56.6 million of business gained there, a department source said.

The glamour which usually attends the showing of new aircraft is barely present this year. Aircraft displays are limited to a convertible passenger-cargo Boeing 747, a twin-tailed Grumman F-14 Tomcat air superiority fighter, and the latest model of the F-5E Freedom Fighter.

One of the more eye-catching displays is the mini-plane, a single-seat, do-it-yourself BD-5, which sells for about $2,600.

rvive Crash sistani Plane

ABAD, Pakistan, May 29 ll 46 passengers and ived when their Pakistan propjet caught fire and hile landing at Lyallpur mjab yesterday, the gov- news agency said.

ssociated Press of Pak- ld three or four pas- sustained only minor in- n the crash which the plane, a Fokker dp, which may have been ' ligthning during its ap- airport officials said.

5th Letter Bomb To Actresses Explodes in Italy

FLORENCE, May 29 (UPI).—The fifth letter bomb mailed to an actress in Italy this year burst into flames yesterday in a mail truck en route to the railroad station, police said.

The letter was addressed to actress Laura Betti in Rome. Like the other four mailed in January and February it was posted in Tuscany.

Police said about 50 other letters and cards in the truck were scorched by the letter bomb which contained gunpowder and a small vial of acid. No injuries were reported.

The earlier explosive letters were addressed to West German actress Solvi Stubing, Laura Antonelli, Elsa Martinelli and Mariangela Melato. Miss Melato's younger sister, Anna, suffered an eye burn when she opened one of the letters but the others caused no injuries.

18 Die in Peru Wreck

LIMA, May 29 (AP).—A truck carrying Indians to a handicrafts market plunged off an Andean mountain road near the southeastern city of Cuzco, killing 18 persons and injuring 16, police reported yesterday. The driver told the police that a wheel came off as the truck rounded a downhill curve.

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INTERNATIONAL
Herald Tribune
Published with The New York Times and The Washington Post

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Codfish Diplomacy

When Mr. Nixon sets off for Reykjavik to meet President Pompidou, there is a reasonable possibility that the site of the discussions will outweigh, in immediate importance, the substance of the talks. This will be consonant with some of Mr. Nixon's other journeys, to Peking and to Moscow, but the circumstances will be quite different. And, oddly enough, the difference will be supplied by fish.

Messrs. Nixon and Pompidou have much of importance to discuss, matters of trade and security, as well as that special atmosphere of caution that has surrounded so much of the relationship between the United States and its oldest ally. The very fact that the heads of the French and American governments are meeting in midway Iceland, rather than in Paris or Washington, emphasizes that atmosphere. But little Iceland also presents a special problem for the two powerful members of the Atlantic alliance who have chosen the island for their meeting place. Iceland, in fact, has fired on a vessel flying the flag of a NATO country, and has called upon the alliance to press Britain to remove its warships from waters claimed by the Reykjavik government as subject to its sovereignty.

It will hardly be possible for the French and American leaders to avoid this subject. Iceland, too, is a member of NATO and contains NATO installations. Moreover, the assertion by Iceland of authority over waters 50 miles off its shores presents a problem that the world has been struggling with for years, with very little success.

The Icelandic case in trying to protect the fisheries on which so much of its life depends is a strong one. But to accept the unilateral determination of just what constitutes a natural right to hitherto international waters would have dangerous implications for all the seagoing nations. The United States is chronically embroiled with Latin American countries which have made similar, but even more sweeping, claims. And there is the case of Col. Qadhafi, who maintains that Libya has jurisdiction over the Mediterranean, 100 miles from its shores—although what the colonel intends for the fish in those waters, unless it is to teach them Arabic, is something of a mystery.

Obviously, there should be an international convention covering offshore fisheries, as there have been conventions covering the seal and the whale. Cod, herring and tuna are more intimately concerned with the world's food supplies than either of those aquatic mammals, and they are of far greater significance to the nations where they tend to school. But it is not a subject that can be resolved by exchanging blows, as German ships of the Hanseatic League and English fishing boats did off Iceland centuries ago. If Presidents Pompidou and Nixon can, amid their other preoccupations, divert the Cod War into diplomatic channels with some hope that those channels can lead to genuine agreement, they will have accomplished as much for the world as in any resolution of their own pressing problems.

The Persian Gulf Arms Deal

Iran, Kuwait and now Saudi Arabia are making huge new purchases of American arms, totaling $4-billion worth or more. The purchases do a good deal more than help the U.S. balance of payments and the country's defense industry. They deepen American links with the three major Persian Gulf oil producers at a time of expanding American dependence on oil from that region. These deals may give the United States some extra leverage in ongoing negotiations over price, supply and other oil issues. Carrying with them the buyers' dependence on Washington for replacements, spare parts and training, they reduce the risk that the arms buyers would consider cutting off oil.

To be sure, given the current outlook, the risk that Iran would cut off oil to the United States is slight. The lone non-Arab Gulf producer, Iran has already made its tie with Washington the foundation of its twin ambitions to raise up its people and to become the premier power of the most oil-rich region in the world. For the Saudis and Kuwaitis, the situation is different. As Arab states with small populations, conservative governments and great riches, they are vulnerable both to takeover attempts and to appeals from fellow Arabs to "punish" the United States for supporting Israel. Their arms purchases must be seen in this context. Publicly they decry that they discreetly snuggle up to the United States for arms supplies, for political support against various outsiders (including each other), and for the aura of American interest in them that arms sales in this region convey.

The simplistic view is now heard from some Arab spokesmen that the "energy crisis" at last gives Arabs the power to force the United States to ease back its support of Israel. In fact, nothing could make clearer the distinction which serious Arabs make between the Arab-Israeli dispute and the realities of the Persian Gulf than the huge new arms deals themselves. The Arab-Israeli dispute is an issue which engages the Persian Gulf oil producers only to the point (long since passed) where their anxieties about their own security and welfare come into play.

The reason is clear. What is for oil consumers an "energy crisis" is for the oil producers of the Gulf the largest "political crisis" of their national lives. They are called upon to make choices that they could more or less sleepily avoid in pre-"energy crisis" days. The more oil they produce and export and the larger their oil reserves, the more relentlessly they have been caught up in the currents and pressures of the modern world. Now that British patronage has ended, how can their regimes stay in power and how can they keep their borders from being crossed, by each other and by countries from outside the region? What should they do with their money, with their oil? How should they deal with fellow Arabs, with other oil producers, with the oil companies, with consumers, with the Japanese? These are questions which now necessarily preoccupy the states of the Gulf. The old answers were fashioned in simpler times and will no longer do.

The new answers will be their own. It is apparent, nonetheless, that the United States has a major stake: as an oil consumer, as the government of producing companies with heavy investments in the region, as a participant in global politics affecting the Gulf and in regional politics as well and, not least, as an arms supplier. Too little attention has been turned to the American options and risks. It is both a sign of the times and a welcome event in itself that the Senate Foreign Relations Committee opens its first Mideast hearings under its current chairman—on the "implications of the energy problem for our foreign relations." It is hardly too soon.

THE WASHINGTON POST.

International Opinion

Mideast in OAU Limelight

In any case, the Middle East has been in the limelight of the Addis Ababa conference of the Organization of African Unity and it is no exaggeration to say that it has pushed into the background all other issues. The decolonization of southern Africa which traditionally had claimed the attention and energy of the participants in the various Panafrican conferences, will have ultimately received less attention than in any previous summit.

The big winners of the OAU conference are Arab countries. They have prompted their partners from below the Sahara to discuss in a solemn forum a question which they generally had claimed was only of marginal interest. They have won from them a condemnation of Israel's attitude in the Middle East conflict. The conference of the chiefs of state even passed a resolution demanding that African countries consider collective or individual, political or economic steps, against Israel if it continued to refuse to evacuate occupied Arab territories.

—From Le Monde (Paris).

In the International Edition

Seventy-Five Years Ago

May 30, 1898

PARIS.—It will be of interest to note whether the new battleships that are to be laid down in England towards the close of this year will be designed on the pattern of the Majestic (14,900 tons), or whether the British Admiralty will be influenced by the growing demand for reduction in tonnage. England is the only naval power, along with Japan, that is still building ships of 15,000 tons, and if she continues to build these "monster" ships she must be prepared to increase her Navy estimates.

Fifty Years Ago

May 30, 1923

HAVANA.—Returning to this city, the scene of some of his earlier glories, Jack Johnson, the veteran Negro champion, went through twelve uneventful rounds of so-called boxing with Jack Thompson last night, without a decision. The Havana Boxing Commission fined each contestant $500 for stalling in the 10th round. As the fans showed their disapproval, the referee left the ring and the promoter of the fight was obliged to take over the duties of the official for the two remaining rounds, as the fans booed.



'Soo-eee!'

The Franco-American Summit

By James Goldsborough

PARIS.—Despite the French aversion to Atlanticism, they are considerably less wary of the Atlantic when it comes to summit meetings. Thus 17 months after meeting in the Azores, Presidents Nixon and Pompidou meet in Iceland on Thursday and Friday for what the French are calling very tough political talks.

It would appear that Franco-American summits are the only ones still in need of neutral territory, though, with the first shots fired in the cod war, Reykjavik may hardly seem neutral. Some are already wondering if the choice was ill-advised, and the joke was being spread by the French last week that Mr. Pompidou had asked British Prime Minister Edward Heath to call a three-day truce with Iceland for this meeting.

The cod war apart, there are many differences to mark this Nixon-Pompidou encounter from the last. Mr. Nixon won't be going to Reykjavik to devalue the dollar as he did in Angra do Heroismo and instead will be seeking a broad commitment from the French as he has with other European allies, to create what Henry Kissinger has called a "new relationship" with Europe.

Nor will the two men themselves be the same. Mr. Nixon will come weakened by scandal and in need of success. Mr. Pompidou will arrive physically weakened by what the Elysée is calling an arthritic condition and cortisone treatment. The combination has caused him to cancel numerous engagements this year and has had a noticeable effect on his appearance. It has reinforced the rumors that he will not run for a second term in 1976, but it should not affect the business in Reykjavik.

Opposing Views

The French view the Reykjavik encounter as essentially political. While they think the two delegations will go into considerable detail on trade and monetary reform during the two days of meetings, they view this as essentially a tough exchange in which Mr. Nixon will be pressing for a greater overall European political commitment. Mr. Kissinger summed up the U.S. view in his April 23 speech: "1973 is the year of Europe because the era that was shaped by decisions of a generation ago is ending. The success of those policies has produced new realities that require new approaches."

Mr. Pompidou and Mr. Heath agreed during their meeting last week that "clarifications" should be sought on what was meant by "new approaches." The indications so far are that not all the Europeans agree with Washington on its idea of new approaches.

One basic difference is that of linkage. The French are perfectly willing to talk about monetary reform; willing, if less perfectly, to talk trade and tariffs; even ready for bilateral talks with Washington on security, force levels, arms negotiations and all the rest. But they are extremely reluctant to be drawn into political talks where all these are mixed.

The French would envisage the following scenario: The United States asks Western Europe for a greater defense commitment. The Europeans ante up too little. Washington then says that for the U.S. troops levels in Europe to remain at present levels, Europe must grant unilateral trade concessions. The Europeans refuse, saying that the trade concessions must be reciprocal. Washington replies that if Europe won't take on a greater defense commitment and won't grant trade concessions to help pay for U.S. troops, there can be no satisfactory monetary agreement and dollars will continue to flood the world.

Monetary Matters

This is an over-simplification, but it is nonetheless the kind of linkage that is feared here and there is no doubt that Washington has the political muscle to make it stick. It is to keep matters from ever reaching that point that the Nixon-Pompidou meeting was thought necessary, even though Mr. Nixon will be coming to Paris during his European trip in the fall.

The French believe, moreover, that Washington is in no hurry to complete a new monetary agreement, since a depreciating dollar is one way of increasing the U.S. balance of trade. Mr. Pompidou plans to bring the matter up with Mr. Nixon and the French hope the meeting can help to speed along the Group of Twenty discussions on monetary reform, now bogged down in Washington. The key questions to be settled in the Group of Twenty talks are dollar convertibility, dollar consolidation, the relationship of special drawing rights to gold, if any, and sanctions for countries running excessive balance of payments surpluses and deficits.

Will Watergate affect this meeting? The British spokesman said last week that while Messrs. Pompidou and Heath did not discuss Watergate, it was not completely out of their minds. Nor could it be. But the French have no reason to try to take advantage of it. Nixon policy has been more understanding of Gaullism than any previous U.S. policy and neither France nor Europe sees any particular advantage in helping Vice-President Agnew or the Democrats to power, whatever their reservations over the new Atlantic charter.

Finally, it should be said that there is not total ignorance on this side of the Atlantic of the American desire to redefine the Atlantic relationship. This understanding was illustrated in an extremely lucid report put out this month by the Western European Union, which groups France, Britain, Italy, West Germany and the Benelux.

The United States, said the report, is passing through "a difficult period many aspects of which concern its relations with Europe." It went on:

"This evolution has led the United States to consider major changes in policy. These changes had been delayed until now because of the Republican administration's difficulty in finding a satisfactory solution in Vietnam, but now that this obstacle seems to have been removed, it is to be expected that in 1973 the United States will start negotiations and take measures affecting all fields of cooperation between Europe and the United States."

These negotiations and measures have already started. They will be the principal points of discussion in Reykjavik.

Letters

Ends and Means

There seems to be an unconscious agreement between three writers on the editorial page (IHT, May 19-20) that a man in power cannot be either morally dissentient or morally responsible for what he does. Joseph Kraft thinks that Kissinger, Haig and Helms are the finest men in American government; ergo, they are not responsible for the wrongs they have done; they could not be, if they are at the same time to be thought of as the "best" men.

James Reston, once again (it must be his unofficial belief that he must defend government images at all cost!), tells us that men in power cannot be honest, cannot dissent, must always hide the "real" while always to "appear" to serve some vested interest. It is a constant theme running through his columns that in fact honest men are not to be found.

Then one moves to the editorial writer from The New York Times, "Web of Suspicion," and he tells us that "There are certainly times when officials who cannot go along with official policy should quit or be fired." He uses a sort of business image, while Reston uses a military image.

Is American life so naively simple, so unreflective, so ordered, that all is either black or white? What has happened to the man, say, of Henry Adams' caliber, or to those Americans which George Santayana wrote about in his portraits of American philosophers of World War I, men who seemed to enrich American thought by asking quite thoughtful questions? If one were to accept the current vision of American character offered by your three writers, American life must be lonely indeed, suffering a terrible loss by not having men of maturity, character, or judgment.

When are you going to begin to reflect some more critical judgment in your paper to this effect, that men are not tainted by power, or the President, or the situation, but that generally they coolly and rationally set out to pervert proper ends?

What seems to have happened in the United States is that you caught your President red-handed, but that you caught him on a 12-pound test line, when he is a large shark! Now the question to be resolved is: Are you going to face up to your catch? I hope that you do.

J.M.B. CRAWFORD.
London.

Sex Scandals

The now regular sex scandals involving members of the British ruling class make one think of the Byzantine Empire (it lasted, after all, over 1,000 years), where the highest offices in government were reserved for castrated functionaries.

Though practically useless at dates, history tells us that such functionaries performed remarkably well as far as their assigned duties were concerned.

Having the student of history in mind, these facts might be worth recording.

ADRIAN A. KNFIEZIOGLOV.
Beaulieu, France.

Viva Buchwald!

Art Buchwald is absolutely fantastic when he takes on nonpolitical subjects like his "The Last Flat in Paris" (IHT, May 22). Another masterpiece is his reprinted Thanksgiving to the French.

When he hits like that you could leave the rest of the newspaper blank. Viva Buchwald!

ELAINE L. SCHULTE.
Brussels.

Bernard Levin From London:

The longer the conflict [with Iceland] goes on, the more intractable it becomes.

LONDON.—The most delightful remark so far of the fishing-rights dispute between Britain and Iceland has come, as students of these matters would have expected, from that fading light of the intellectual left, the weekly New Statesman, which for some 40 years now has gone by the admirably convenient precept that in any disagreement between Britain and any other nation, Britain is always in the wrong.

In the course of a spirited editorial denouncing the British government's bullying of gallant little Iceland, the paper alarmed its readers by appearing to suggest that not all the fault was on Britain's side, even declaring, in so many words, that "the Icelanders are not above reproach."

But all was well: It speedily appeared that the only reproach that could be leveled at them was that the Icelandic government "has disappointed many of its supporters" (note the characteristic claim to intimate knowledge of the feelings of Icelanders in an article otherwise suggesting that the paper's editor has just discovered for the first time where Iceland actually is) by failing to nationalize the Icelandic fishing industry.

Sad Conflict

Well, no doubt the New Statesman is required reading in uptown Kirkjubaejarklaustur. But in truth, the dispute that has embroiled the two countries ever since Iceland unilaterally extended its coastal waters from 12 to 50 miles is a sad one, and the longer it goes on, the more intractable it becomes.

The conflict of interest is genuine; though the crisis in the Iceland fishing industry which led to the new claim over its coastal waters was caused by gross over-fishing (need I add that the New Statesman also praised Iceland for its scrupulous attention to the cause of conservation?), it is nonetheless true that Iceland's economy depends to a very substantial extent, as Britain's generally does not, on fishing.

On the other hand, the British fishing ports do depend on the catches from Britain's traditional fishing grounds off Iceland. As the luck of political geography in Britain goes, most of these ports are represented in Parliament by Labor party members, who are uncomfortably aware that ain's voters, including voters, have a curious a doubt lamentable tendency Britain's interests, and the stituencies' interests, and their own personal in above the dubious princi the New Statesman, and t attempt by the local mem Parliament to side with would result in a rapid of his support.

There are extra complic In Iceland's coalition gove for instance, the Fisheri istry is headed by a Com whose party's policy is, of to take Iceland out of NA close down the bases then on top of that, nationa Iceland is no doubt as st it is elsewhere, and if t ar Icelandic New Statesm no doubt finding little response for its support ain in the dispute.

Nor is there much in that the British fishermen put solidarity with their I brothers above earning th living, and sail for home contrary, despite left-w tempts to paint the Brit ing-fleet owners as the exploiting their own wo much as they exploit I fish, it has been clear fr start that the trawler and their crews have be placably determined to d only Iceland's tiny navy attempt by the British ment to cool the dispute

Sticks in Gulle

Yet such attempts ha made, and the one poi must stick uncomfortably gullet of those in Brita criticize the British gover attitude and support t landers is that, though is willing to have the arbitrated by the Inter Court of Justice at The and to abide by the cour sion, Iceland has refused t which does suggest that knows that its claim is international law.

On the other hand, r knows no law, and I fishing industry is indeed necessity to it. Meanwh presence of Soviet sub near Iceland has been co and two NATO allies are ed in a bitter dispute, wh please the New Statesm can hardly please anybod

Postcard and Letter-Bomb

By C. L. Sulzberger

LONDON.—English newspapers correctly assess this country's brief sensation involving politicians and call girls as about like a dirty postcard compared to the exploding letter-bomb of America's Watergate.

Britain's scandal, which seems to be entirely over, involves only sex in high places. It has been handled promptly and with maximum decorum by Prime Minister Heath, and the offending parties have displayed dignity. The public enjoyed the titillation but has shown itself wise enough neither to equate the affair with that staining the United States nor even to try and make it a party issue.

One cannot, however, avoid drawing comparisons between the American and British political systems. Each has for long practiced democracy, and both over long periods have proven flexible under stress. But at this instant in time, the British version comes out way ahead.

2 Severe Strains

Twice during the past 35 years this country's governance was severely strained. During the 1938 Czechoslovakian crisis, Prime Minister Neville Chamberlain when appeasing Hitler, exceeded normal cabinet and parliamentary consultative routine. And in 1956, prior to the Suez conflict, Prime Minister Anthony Eden entered into secret commitments which stirred an outcry when subsequently exposed.

Nevertheless, the point must be made that neither venture would have been possible without indications of public support for the policies they expressed. Not long after mass opinion changed, the governments themselves were changed.

Both Britain and America have seen a gain in executive power during this complex technological age. Decisions from Suez to Cambodia have been taken without prior consultation of legislators' opinions. But a British prime minister cannot for long get away with high-handed actions.

An American President can. His cabinet is not made up of members of Congress; British ministers are all drawn from Parliament. Moreover, many American chief executives—Jackson, Lincoln, Wilson, Franklin Roosevelt, Kennedy, Nixon—have treated their cabinets with indifference. The last four named gave priority to the counsel of friends or nonministerial advisers.

Furthermore, the head of a British government cannot escape direct confrontation with his parliamentary opposition and, through that opposition, with the public. He may postpone real confrontation—as with Suez—but cannot avoid it in the end. The prime minister here is a parliamentary leader and a member of the House of Commons. He remains in office at the pleasure of that House.

Therefore he must always attend its meetings, answer questions tabled by its members and reply to their arguments with sufficient success to keep majority support. If he is censured, out he goes. The parliamentary opposition is a skilled body of men whose constitutional duty is to try and upset the government.

Normally, however, it cannot do so until the general public has been aroused by policies with which it disagrees. When Chamberlain was ousted in 1940, more than 30 of his Tory supporters in the Commons, responding to public opinion, joined with the opposition to throw him out.

There is no similarly direct contact between the American opposition and the chief executive who is elected for a specified period of time. The President is not by law required regularly to explain or justify his acti public although he may to do so through press ences or television.

He can minimize or del sentation of his full case heated issue by simply fa summon press confrence face unsympathetic ques Thus he can remain unava which is what Mr. Nix largely done during the Wa investigation.

U.S. Press Rol

There is no formal del tween the head of gov and the opposition in the States; only an irregula dominated by the Presi authority and limited b probing by the press. reason the press has a immense political imp Under U.S. law there is n direct questioning authori

The obvious conclusion that the United States modify its system to c prime ministerial metho one may add, is it desir exaggerate the legislatur which had its ultimate lim ed by the Constitution.

The way provided un law for continuing good ment is by continuing a fr press. It is better to r excesses of enthusiastic i tation of that license thar its curb. The formula has itself over many gen However, an institutional duction of executive privil à-vis Congress would av risk of what has just c Such a reduction of e privilege can surely be s by testing the entire sys fore the Supreme Court gressional subpoenas are by officials in the e branch.

The International Herald Tribune welcomes letters from readers. Short letters have a better chance of being published. All letters are subject to condensation for space reasons. Anonymous letters will not be considered for publication. Writers may request that their letters be signed only with initials, but preference will be given to those fully signed and bearing the writer's complete address.

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هكذا من الأصل

...n Defense Chief Quits, ...low to Tanaka in 2 Days

By Richard Halloran

...May 29 (NYT).—...kuei Tanaka's shaky ... was again stunned ... the second senior ...wo days was forced ...er pressure from the ...ition parties.

...Masuhara, director-... Japan's self-defense ...ousted this afternoon ...ur opposition parties ...t he had tried to use ...irohito politically to ...pan's modest self-...e.

...constitution, the em... he symbolic head of ...hidden to be involved ...an ceremonial mat... opposition had used a ...c last month to force ...ent to cancel the em...ed visit to the United

...aker Resigned

...er of the lower house ...nt, Umekichi Naka... ...med yesterday after ... of opposition accusa... ...he had deliberately ...m during negotiations ...eadlock in parliamen...ations.

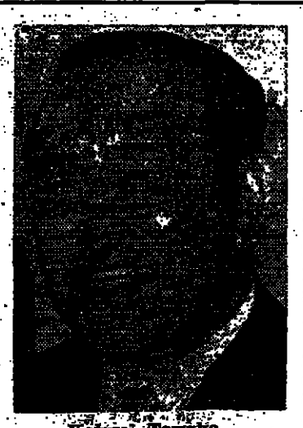
...mura was replaced to... ...higesaburo Maeo, a ...net officer and senior ... the ruling Liberal ... party, when the lower ...d him as speaker.

...defense chief's resig... ...Tanaka began a ...nis successor, who will ...'s seventh defense ...less than two years. ...ange was expected to ... impact on defense ...e the ouster was due ...olitical squabbling.

...meanwhile, reported ... Tanaka had named ...Yamanaka, 51, to the ...st.]

...est incident indicated ...ion parties' willingness ...r excuse to stall parlia...roceedings rather than ...the issues and then to ... decision by majority ... ruling party holds a ...e majority in the lower

...osition has been boy... ...e lower house since ...nder Japanese political ...the government must



Kakuei Tanaka

Disputes Apparently Settled As OAU Summit Session Ends

ADDIS ABABA, May 29 (Reuters).—One of the stormiest conferences in the 10-year history of the Organization of African Unity ended today—a day late—with all the disputes which have embittered discussions apparently settled.

On the conference sidelines, Uganda's Gen. Idi Amin and Tanzania's President Julius Nyerere agreed to bury their differences and work toward reconciliation and future cooperation.

Both came to Addis Ababa for this 10th anniversary summit meeting of the OAU, but it took five days of mediatory efforts to get them to agree to see each other. They finally met here last night in the presence of Ethiopia's Emperor Haile Selassie.

The agreement between the two heads of state of neighboring countries came after a period of tension going back to early 1971, when Gen. Amin seized power from Milton Obote, who has since lived in exile in Tanzania.

Settlement of Dispute

A bitter dispute which dominated the conference, but which seemed to be on the way to settlement as the meeting ended, was the border quarrel between Ethiopia and Somalia.

The dispute was sparked by a Somali agenda item proposed for the ministerial council—which preceded the summit—asking for OAU intervention in what it termed a territorial dispute with Ethiopia.

The Ethiopians denied the existence of any territorial dispute. They admitted only a limited problem of border demarcation, and accused Somalia of claiming part of Ethiopian border territory.

The two sides traded allegations of aggressive intentions, but finally agreed to the formation of an eight-nation "good offices" committee to try to normalize relations between them.

Conference sources said their understanding of the Ethiopian view of the solution was that the committee was not a mediation or conciliation body, and there was no question of discussing any territorial claims.

Southern Desert Region

Precise details of the Somali claim have not been disclosed, but they are understood to concern the southern desert region of Ethiopia. Oil is reported to have been discovered there.

Another major problem was a campaign by Libya to have the headquarters of the OAU removed from Addis Ababa because of Ethiopia's links with Israel.

The Libyans also proposed that all member states should break off their relations with Israel in solidarity with Egypt. But the campaign made little headway with black African leaders, and never reached the summit's agenda.

The summit did, however, pass a strongly worded resolution on the Middle East, warning Israel that its "negative attitude" might lead OAU member states "to take, at the African level, individually or collectively, political and economic measures against it."

The summit called again for unconditional Israeli withdrawal from "all occupied African and Arab territories."

...re Leftists ...d in Spain; ...ls Over 214

...TE, May 29 (UPI).— ...ve arrested 40 members ...ubversive group which ... had planned to blow up ...buildings as a May Day ...ration, police sources said

...ests were made in Elche, ...acturing town in south... ...n, and bring to 64 the ...leftists detained in the ... provinces in the last

...ber of those arrested in ...sh capital since May 1 ...an 150, the sources said. ...rces did not identify ...e group of alleged ...ut said the other de... Valencia, Tenerife and ... all belonged to or were ...e Spanish Communist

...id they also seized a ...tity of propaganda and ...lencia cell found two ... revolvers, a homemade ... several stolen copying

...her Priest Fined

...ONA, Spain, May 29 ...ovincial authorities ...ed Father Rosendo ...ndres 25,000 pesetas ... allegedly preaching a ...sermon on May 1. ...er local priests were ... pay similar fines for ...offense yesterday.

Romanians Ask Asylum in Britain

LONDON, May 29 (UPI).—Two Romanian cyclists who skipped out of their national cycling team saw a British immigration official today. A Home Office spokesman said they asked for political asylum.

The two disappeared Sunday from the six-man Romanian team in the Round Britain cycling race. They were identified as Zoltan Elekes, 20, and Josif Naghi, 19.

Obituaries

...id Shub, 85, Biographer ...enin, Journalist, Editor

...RK, May 29 (NYT). ...ub, 85, an authority ...sian revolution and ... a classic work on ...i Sunday night in ...h.

...was an editor of the ...ly Forward for 45 ...his retirement in 1969. ...r ago he continued to ... articles in Yiddish ...n to various journals ...ntry and abroad.

"Lenin: A Biography," ...ed in 1948, is regard... ...neering work on the ...ader, whom he knew ...in the years before ... 1905 revolution. Up... 56, the book has been ...nto many languages.

...joined the revolution... ...nt at the age of 16, ...s a student in Vilna ...ussia, where he was ...went abroad in 1904 ...n London, Paris and ...ere he met Lenin and ... who were to become ...he revolution.

...he father of Anatole ...rican journalist, who ...v correspondent for ...ngton Post until his ...ree years ago.

...chmidt-Isserstedt

...G, May 29 (AP).— ...man symphony con... ...s Schmidt-Isserstedt, ...terday.

...erhaps best known as chief of the Hamburg Radio Symphony Orchestra, which he assembled and directed from 1945 onward. From 1955 to 1964, he directed the Stockholm Philharmonic.

He gave many guest performances and conducted in the United States, Great Britain, France, the Soviet Union, Denmark, South America and South Africa.

[He composed an opera and incidental music to several of Shakespeare's plays and authored a thesis on "The Influence of the Italians on the Operas of Mozart's Youth."]

W. Wallace Kent

KALAMAZOO, Mich., May 29 (AP).—Judge W. Wallace Kent, 57, of the Sixth U.S. Circuit Court of Appeals in Cincinnati, died Sunday of a heart attack. He was appointed to a seat on the Western Michigan Federal District bench in 1954 and was named to the Appeals Court in January, 1971.

Mitoslav Rechigl

WASHINGTON, May 29 (NYT).—Mitoslav Rechigl, 69, a retired editor with Radio Free Europe and a former member of the Czechoslovak parliament, died here Sunday.

Mr. Rechigl left Czechoslovakia after the Communist coup in 1948.

If Dacca Prosecutes Pakistani POWs

Bhutto Threatens to Put Bengalis on Trial

By Bernard Weinraub

RAWALPINDI, Pakistan, May 29 (NYT).—President Zulfikar Ali Bhutto has warned that if Pakistani prisoners of war are put on trial in Bangladesh, similar action will be brought against Bengalis in tribunals here.

"We have no alternative," Mr. Bhutto said in an interview Sunday. "We cannot stomach or consent to trials of prisoners of war in Bangladesh. It would cause revulsion here and we have to react accordingly."

The threat by Mr. Bhutto imperils the fragile international efforts to break the political deadlock on the subcontinent. It also marks the first time that he has warned Bangladesh of reprisals if war-crimes trials of Pakistanis are held in Dacca.

Bangladesh has indicated that 195 Pakistanis will be placed on trial for the murder and rape of Bengali civilians during the three-week war of December, 1971, in which East Pakistan, with Indian aid, seized independence and became Bangladesh.

In recent weeks the Pakistani government has rounded up hundreds of Bengalis—many of them former senior officials—stranded here since the war.

Relations With Mujibur

Mr. Bhutto, speaking of relations with Bangladesh's prime minister, said:

"I can tell you frankly that the move against the Bengalis was a painful decision, the most unpleasant decision in my 16 months in office. But I was left with no option and was driven to take action because of Mujibur Rahman."

Mr. Bhutto spoke angrily of the threatened trials in Dacca. "These trials will unleash chaotic forces here and we will have demonstrations by labor, by students, by the general masses," he said. "The army will be upset. We do not like to have our noses rubbed in the ground this way."

Asked about the possible charges against the Bengalis here, Mr. Bhutto replied: "We know the Bengalis passed on information [to the Indian and Bangladesh forces] during the war. How many will be tried I cannot say."

There are 175,000 to 200,000 Bengalis in Pakistan, although thousands have fled in recent months to neighboring Afghanistan.

Mr. Bhutto said that another bar to peace in the subcontinent was the fate of the 600,000 to 900,000 non-Bengalis in Bangladesh. Most of these are Biharis or non-Bengali Muslims whom Sheikh Mujib wants to evict but Pakistan is reluctant to accept.

"We cannot take all of them here because of Mujibur Rahman's whim of creating a racialist state only for Bengalis," said Mr. Bhutto. "It would create immense problems here."

He said that Australia, Canada, the United States and India should take a hand in accepting the Biharis. "Some of them should certainly go back to the Indian state of Bihar," Mr. Bhutto said.

Thieves' Gunfight Leads to Find Of Relics in a Pharaoh's Tomb

CAIRO, May 29 (Reuters).—A gun battle between two groups of thieves in the tomb of a pharaoh of the seventh century BC has led to an important archaeological discovery, an Antiquities Department official said today.

One man was killed and two wounded in the gunfight in the tomb, near Beni Suef, about 100 miles south of Cairo.

The battle broke out when the tomb robbers, from the nearby villages of Abu Seir and Anwamees, squabbled as to who should take a rich haul of antiquities, which included a mummy, small statues and jewelry.

The fighting was stopped only after police intervened and put a strong guard on the tomb. The police have arrested 24 villagers and seized a large quantity of stolen antiquities.

The principal find was the 15-ton coffin of Prince Ba-Khai-Si, who lived about 2,600 years ago.

At one time, more than 200 villagers had been digging and plundering, an Egyptian official said.

The antiquities are being studied by Antiquities Department experts and a permanent guard has been placed on the tomb area.

Munich Man Tells of London 'Girl Swap' Deal

MUNICH, May 29 (Reuters).—A Munich hostess-service operator, who has been linked with the London vice scandal, told a court here today he had sealed a "girl swap" deal with a British hostess concern.

The operator, Hans-Ulrich Althoff, 31, who denied police charges of pimping when his trial opened today, said diplomats, industrialists, members of the West German judiciary and film producers had been clients of his Munich-based "all-round" hostess service.

He added that he had met a girl in London from a now-defunct hostess agency "and we agreed that my girls could work for them in London, and theirs could work for me in Munich."

Informed police sources said that during two months of pretrial detention, Mr. Althoff had claimed to have worked with Norma Levy, the London call-girl whose association with British junior defense minister Lord Lambton led to his resignation last week. Lord Jellicoe, government leader in the House of Lords, also resigned after admitting he had affairs with prostitutes.

Russia Admits S. Korean

SEOUL May 29 (NYT).—The Soviet Union has allowed a South Korean theatrical director to enter the country to attend an international confrence in Moscow, it was reported here today. He is the first South Korean national actually residing in this country to have obtained an entry visa to the Soviet Union since the Republic of Korea was founded in 1948.

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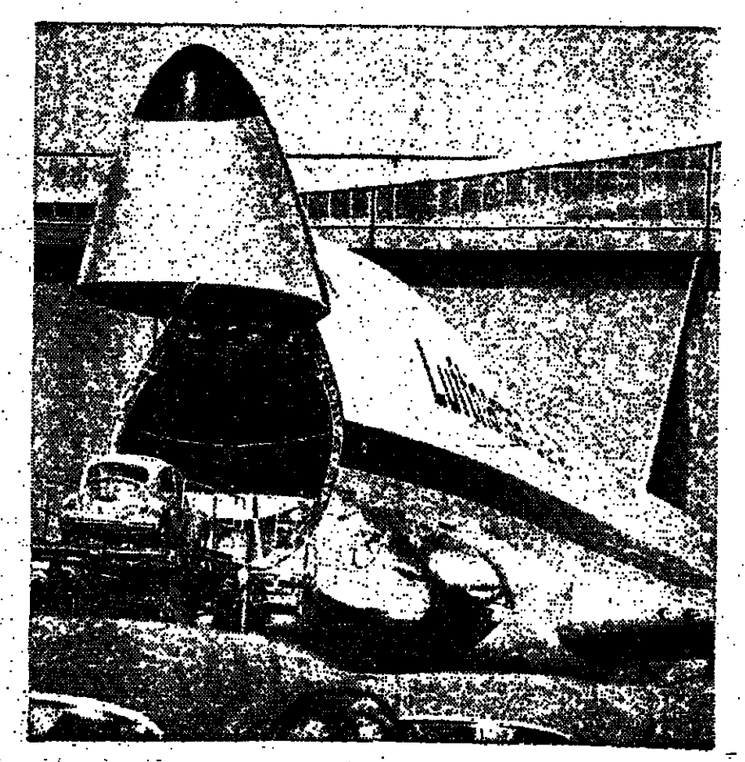
Gold Medal
1958

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PARIS MOVIES

Versatile Guinness Becomes Führer in 'Last Ten Days'

By Thomas Quinn Curtiss

PARIS, May 29 (IHT).—That Alec Guinness is a brilliant actor is unanimously agreed. One finds, however, that he is more admired for his audacious versatility than for the mastery of his craft. The fact that he played a dozen parts in "Kind Hearts and Coronets" has impressed more spectators than his carefully modulated Charles I in "Cromwell." Moviegoers are so accustomed to stars who, unable to act, remain resolutely themselves, giving exactly the same performance in all of their vehicles, that Guinness, by simply and satisfactorily fulfilling the requirements of his profession, is regarded as a wonder. Complying once more to the demands for quick-change, he now appears as Hitler.

His new film, "Hitler: The Last Ten Days" (at the Publicis Saint-Germain and the George V) is being exhibited here dubbed into German with French subtitles. This seems a sound idea as it eliminates any complaints about Hitler speaking unlikely King's English, ridiculous broken English or delivering his tirades with Dutch-dialect comedian intonations. Ennio de Concini, the director—with Wolfgang Reinhardt, son of Max Reinhardt, as co-producer—relates the historical events—the Nazi monster driven to his last lair, a bunker in the midst of bombarded Berlin, in the form of a stark documentary.

The script is based on an eyewitness account, that of Gerhardt Boldt, who as a young officer served in the bunker until the day of Hitler's suicide. Boldt was sent forth to distribute the Führer's last testimony and so can only speculate on the final scene. Perhaps, here, some liberties have been taken. Hitler, after having denounced the treason of his military command and the German people, is shown turning on Eva Braun, following their last-moment marriage, and showering her with such violent and unexpected abuse that she swallows the death-dealing capsule in despair.

Boldt, now a businessman, came to Paris for the premiere. He reports that Eva Braun was a pretty, light-hearted girl and that she tried to cheer the tyrant in his defeat and to keep up the spirits of all in the gloomy underground retreat. He is not responsible for the last scene, in which the inhabitants of the bunker, learning that Hitler is dead, at once begin smoking to relieve their nerves, Hitler having been an anti-tobacco fanatic as well as a vegetarian and a teetotaler.

Guinness's Hitler is quite remarkable. Makeup has transformed him into an alarming copy of the German leader, but his portrayal is by no means that of maquillage alone. He conveys the terrifying paranoia of the cornered Nazi chieftain, at first self-satisfied, believing that despite the advance of the enemy Berlin will never fall. His fits of wrath when bad news is brought him, his grotesque merriment over a false report that fighting has broken out between the Americans and the Russians, his egomania as he claims his artistic genius as he occupies himself over blueprints to build Linz into a cultural center, his sentimentalizing as he devours a bit of cake on his 56th birthday, his ranting and his weeping, all these Guinness enacts most persuasively.

The supporting roles, too, have been convincingly cast, with Doris Kunstmann as Eva Braun, Eric Porter, Adolfo Celi, Gabriele Ferzetti and Julian Glover as members of the high command, John Bennett as Goebbels and with Simon Ward, the Churchill of "Young Winston," and an outstanding young English actor, as junior officer Boldt, who comes to the bunker an ardent admirer of Hitler and departs in disgust.

* * *

André Cayatte's "Il N'y A Pas De Fumée Sans Feu" (at the Rex, the Ermitage and the Elysées-Cinéma) is an attention-holding melodrama concerning the smearing of a political candidate. An idealistic young doctor, revolted by the corrupt government of his district, decides to stand for office. The police chief, an agent of those in power, devises a scheme for his defeat. By blackmail he forces a photographic expert to compose a photo showing the physician's wife naked at an orgy. This bit of pornographic propaganda is then sent through the mails to prospective voters to create a scandal and to make the doctor doubt his wife's fidelity. The results of these tactics you must see for yourself for the film is a suspense thriller. Annie Girardot is the woman of damaged reputation and Bernard Fresson is the district doctor with political ambitions. Cayatte, the director, was a lawyer in his pre-cinematic days and he succeeds in making a strong case, aided by his competent company.

* * *

Several of the films recently on view at the Cannes Festival are now on Paris screens. "Scarecrow," with Gene Hackman and Al Pacino as hoboes of a sentimental and rude-spoken tale of road life, which shared the Grand Prix of the Riviera competition, is at the Studio Medicis, Le Bilboquet and Biarritz (in English). François Truffaut's amusing account of movie-making, "La Nuit Américaine," is at the Concorde-Pathé and the Dragon. "La Grande Bouffe" of Marco Ferreri, a somewhat scabrous story of four life-weary men who eat themselves to death, is at the Mercury and the Clichy Pathé. It caused a sensation at Cannes and was ignored by the jury. Despite its excesses, it is an interesting film. "Electra Glide in Blue," an original first work by James William Guercio, dealing with motorcycle cops of California, also overlooked by the festival jurors, is at the Elysées-Lincoln and the Gaumont Rive-Gauche (in English).

Feline fanciers are alerted that on Wednesday, May 30, the Studio 28 (at 10 Rue Tholozé) will be given over to an international festival of films about cats. Among the many motion pictures that will be presented are those of Roberto Rossellini, Adolfas Mekas, Saul Bass, Kenneth and Grayce Space, Andrew Sugarman and Pola Chapelle. In the theater's lobby there will be an exhibit of cat portraits and photographs.



Alec Guinness's Hitler.

Rise and Fall of a Madrid Booksto

By Jeffrey Jones

MADRID, May 29 (IHT).—Soon after the protagonist of Saul Bellow's 1954 short story "The Gonzaga Manuscripts" arrives in Madrid in search of the lost works of an obscure poetic genius, the questing scholar makes a stop at a spot familiar to visiting intellectuals of the era.

"He was in a hurry next morning to get to a bookstore and see what Gonzaga items there were in print... At Bucholz (sic) he found only a single volume he had not seen before, a collection of letters from Gonzaga to his father."

Bellow was wrong on the spelling—it is Buchholz, with two h's—but he knew the city well enough to send his character straightaway to the one bookshop where he could be certain to learn which of the elusive poet's works were available.

Almost as soon as it opened in the fall of 1945, Buchholz became an oasis of culture in the desolation of postwar Madrid. It was one of the city's few bookshops at the time, and for more than two decades it was generally acknowledged as the best—not only for works in Spanish, but also for its selection of German, English, French and other foreign-language publications.

Clients have ranged from philosopher Jose Ortega y Gasset to actress Geraldine Chaplin, and included Hemingway, Cocteau, Orson Welles and hispanicist Gerald Brenman.

Was Also a Gallery

Located a few blocks north of the Prado along the city's tree-lined vertebral boulevard, Buchholz Librería y Exposición was also well known as an art gallery in the early years. Several of Spain's most successful contemporary artists got their earliest public exposure in the high-ceilinged salons at the rear of the shop—most notably a group of young Spaniards who came to be known collectively as "El Paso": Rafael Canogar, Luis Feito, Manuel Millares and Antonio Saura.

Buchholz is moving now to Paseo General Martinez Campos, a nondescript thoroughfare in a middle-class residential neighborhood. The stately building it occupied will soon be razed for construction of a bank.

The substitution of a bank for a bookshop seems symbolic of what is happening to the city that once was a slightly exotic, charmingly provincial and comfortable retreat for the literati of Paris, London or New York. But the truth is that the golden age of Buchholz ended some time ago.

A zealous investigator might come up with a full history of the rise and decline of Buchholz, but only after chasing down scores of elusive facts, sifting through rumors and conflicting reports and untangling complicated subplots. It would be a fascinating tale, beginning with the arrival here of Karl Buchholz in 1944.

Though his art gallery-bookshop in Berlin was destroyed by Allied bombing, Buchholz reportedly had been able to salvage a considerable stock of books, and somehow to get them out of Germany.

New York Shops

Besides the Berlin firm, Buchholz already had been at least part owner of bookshops and galleries in New York and Bucharest as well as an enterprise set up in Lisbon in 1943 which today still operates under his name (as does a Munich gallery run by his daughter). His long-held dream when he arrived in Madrid, associates here say, was to open gallery-bookshops throughout the world.

After a few months in Madrid, Buchholz had found capital for a gallery-bookstore from backers within the city's sizable German community, among them Erich Gaebelt, a prewar acquaintance. Today a wealthy financier, Gaebelt became and remains majority stockholder in Buchholz-Madrid.

At Gaebelt's urging, Buchholz chose as manager for the book operation Gerda Lüdde-Neurath, who had been librarian at the city's German Cultural Center during the war. A highly skilled librarian who had decided at age 10 to spend her life around books, Miss Lüdde-Neurath presided over the shop throughout its heyday, acquiring a reputation as a master bibliographer.

She and Buchholz, who ran the gallery and lived on the premises, developed a close relationship in the early years.

With the then vital Cafe Gijón a block away, the gallery-bookshop became an axis of cultural activity—poetry readings, chamber concerts as well as positions.

Several years after B arrived, his wife and th dren, who had remained in Germany, joined hi In 1950, Buchholz sudden Madrid and moved w family to Bogotá, Colomb he still lives.

Though gallery activity ed after Buchholz's de the bookshop continued per, filling considerable of foreign orders and s faithful local clientele. Gerda Lüdde-Neurath from the Frankfurt Bo and surprised her frien news that she was betroth and Hermann Miesn married soon afterward. ner became unofficial ager of the shop. Soon arrival, the gallery was ed as an addition to the b

In 1966, an employee Buchholz accusing the of embezzlement. Dea position from other stoc Buchholz confronted th ners with the accusation an outside audit failed conclusive evidence again the Miesners resigned 1967.

Within six months, opened their own bookshop town and had becom competitors of Buchholz the competition has be ed in favor of the ne largely, it is generally because the success of had always depended on pertise of Gerda Lüdde Miesner.

At the old Buchholz other day, the current leaned on a packing talked with guarded opt reopening an art galler new Buchholz location, recapturing profits th prise has not enjoyed schism of 1967. She is Gaebelt, wife of Buchho inal majority backer.

Across town, Mrs. M handsome and vigorous talks with a satisfied long-time clients who her when she left Business is good, her adds, and getting bet year.

In Bogotá, Karl Buchh 75, prospers with two b a gallery and a reported to stock a new public lib

Entertainment in New York

NEW YORK, May 29 (IHT).—This is how critics rate new Broadway and Off-Broadway productions:

"The Children's Mass," a play about the life and death of Dutchie (Courtney Burr), a transvestite living in the Soho section of New York, is rated "a total mess" by the Associated Press reviewer and "a mixture of good and bad" by New York Timesman Clive Barnes, who adds that "as a first play it can be regarded as at least promising." William Glover of the AP, notes: "The whole thing takes itself terribly seriously, especially during ludicrous plunges into half-think that alternate with efforts at real-life representation of the freak gallery." Its realism, Glover says, "attains gruesome acme in an episode that starts with a couple of the characters shooting heroin and ends with heroine Dutchie lethally impaled on a butcher's knife." Barnes said: "The difficulty of the play is that its central incident—Dutchie's slaying—is not only unmotivated, but is even necessarily unmotivated. It is the escalation of a drug encounter that gets out of hand, and her death, presumably willed upon herself, has little relation to the play." But in the figure of Dutchie—"a little girl lost in a man's body—it has its moment of insight." Douglas Watt, the Daily News critic, commented: "A grim, unsavory, rather crudely constructed work redeemed somewhat by a curious sense of truth and pity that compels attention." In the New York Post, Richard Watts panned "a detestable little atrocity."

"Smith," a new musical at the Off-Broadway Eden Theater, got fair to good notices. "A musical parody of the whole June-moon tradition with just enough bright spots to make you sorry for how awful the rest of it is," AP critic Glover comments. Timesman Barnes praises "a pleasant little musical" that is suitable for "Aunt Jane from Nebraska." The book is its strong point, Barnes says, concerning a botanist, "an aging mother's boy deeply into the sex life of red radishes," who ignores and eventually falls in love with his mousy laboratory assistant. But the music is "so forgettable that by the time a song ends you have forgotten how it began." Douglas Watt (The Daily News) cites "a lot of agreeable people spending a good deal of time floundering about in search of something worthwhile to do." To Richard Watts (New York Post), however, this is "one of the delights of the season." Neal Kenyon directed the cast headed by Don Murray and Virginia Sandifur.

"Baba Goya," a new play by Steve Tesich ("The Carpenters," "Lake of the Woods") was unanimously approved at the American Place Theater. "A daffy comedy of high appeal," writes AP's Glover. "There are nine screwball characters of sundry eccentricity cavorting through the nutty household which Mr. Tesich, with telltale wryness, would have us believe exists somewhere in New York's bedroom borough of Queens." Timesman Barnes reports: "This is a very good play, both funny and compassionate. It certainly confirms my interest in Tesich as a playwright in whom our interest should be confirmed. He is witty and he is interesting." Douglas Watt (The Daily News) and Richard Watts (The New York Post) also filed favorable reports.

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49¾	40½	ACF Ind2.40	11	9	45¼	44¾	44¾	— 1
17⅞	12½	AcmeClv .80	9	8	13¼	12⅞	12⅞	— ⅛
26	17⅝	AcmeMkt 1	17	16	18⅜	18	18⅛	— ⅛
14⅝	12¼	AdmE 1.15e		28	12¾	12⅝	12⅝	
8½	6	Ad Millis .20	12	15	6⅛	6	6⅛	+ ⅛
34	13¼	Addrsso .60	6	370	14¼	13⅝	13⅝	— ⅛
66	8⅞	Admiral	4	95	9⅞	9½	9⅝	— ¼
70¼	57⅞	AetnaLf 1.72	9	215	63¾	62⅜	62¾	— ⅝
60¼	49½	AetnaLf pf 2		2	49½	49½	49½	
14⅝	9¼	Aguirre Co	20	4	10	9⅞	10	
81¼	14¾	Ahman .10e	7	33	16	15⅞	15⅞	+ ⅛
9	3⅝	Aileen Inc	14	82	4⅝	4½	4½	+ ⅛
38⅝	37¼	AirProd .20	23	34	38	37¾	37⅞	— ⅜
38¼	11⅞	Airco .80	9	146	12¾	12	12¼	— ⅛
3⅝	2	AJ Industris	6	9	2¼	2⅛	2⅛	
37¼	24⅝	Akzona 1.10	13	13	27½	27	27⅛	+ ¾
17¼	15	Ala Gas1.10	7	14	17⅛	16⅝	16⅞	— ⅛
109	103¼	AlaP pf8.28		z30	106	106	106	
37⅞	24⅝	Alaska Intrs	20	61	32½	31¼	31¾	— ⅛
29¼	12⅝	AlbertoC .35	10	23	13⅛	12⅞	13⅛	+ ¼
17⅞	13¾	Albtsn .36a	12	10	14¼	14	14¼	
29⅞	25⅞	AlcanAl .80	15	96	28⅛	27⅞	28	— ⅛
15⅞	7⅛	AlcoStd .25	5	31	7⅞	7⅜	7⅜	— ⅛
45¾	29¼	AlconLb .16	50	35	35½	35	35	— ⅛
9½	3⅞	Alexdrs .10e	58	59	4⅛	3⅞	4⅛	+ ⅛
37⅞	25¼	AlisnM 2.94e	9	17	26⅜	25⅞	25⅞	— ⅛
14⅝	6⅞	AllALfe .24	7	154	9⅛	7⅞	9	+ 2⅛
14½	8½	AllegCp .28e	9	x48	9½	9⅜	9½	+ ⅛
27⅞	21	AlighLud 1	6	20	21⅞	21½	21½	— ⅜
44⅛	38⅛	AllgLud pf 3		10	39⅞	39¼	39⅜	+ ⅜
24½	20	AllgPw 1.44	8	x48	21⅛	20⅞	20⅞	— ⅛
19⅞	10⅛	AllenGp .65t	9	21	11⅜	11⅛	11⅜	+ ⅛
35⅞	28⅞	AlldCh 1.32	15	208	35	34½	34⅝	— ⅛
46⅞	28¼	All Mnt .45b	23	2	32⅜	32⅜	32⅜	— ⅛
24¾	19¼	AlldMills .75	11	5	19¼	19	19	— ¼
22	14⅞	AlldPd .48	6	13	16⅛	16⅛	16⅛	+ ½
39⅝	23¾	AlldStr 1.40	8	38	26½	25⅞	26¼	+ ⅝
63⅝	60	AlldStr pf 4		z50	62½	62½	62½	— ¼
5⅛	3	Alld Supmkt	11	27	3⅛	3⅛	3⅛	
12⅜	8½	AllisChl .21e	10	46	8⅞	8¾	8¾	— ¼
15½	9⅜	AllrgtAt .48	9	5	10	10	10	
17½	12⅜	AlphaPl .48	6	333	13	12⅞	12⅞	— ⅛
63½	47½	Alcoa 1.94	12	90	60	59¼	59⅛	— 1½
29⅝	23¼	AmalSg 1.60	8	4	24	23½	24	+ ⅜
84¼	8⅞	AMBAC .50	8	50	10¼	9⅞	9⅞	+ ⅛
8½	5	Amcord .10e	9	19	5¾	5½	5½	— ⅛
26¼	19½	Amerce 1.20	7	2	20¾	20¾	20¾	— ¼
46	37½	Amrc pf2.60		1	37½	37½	37½	— ⅛
53⅛	31¼	A Hess .30b	22	225	33¾	32½	32¾	+ 1
112½	70¼	AmH pf3.50		25	73½	71⅞	72	— 3
40	16¼	AAirFlt .42	15	43	17	16¼	16⅞	— ½
25⅝	14⅛	Am Airlin		393	15¾	15⅛	15⅛	— ½
11¼	6⅛	A Baker .20		43	6⅞	6½	6⅝	— ⅜
45⅝	38	ABrnds 2.38	8	90	40⅜	39½	40¼	+ ⅜
31½	22½	AmBdcst .64	12	261	27¼	26¼	27¼	+ ¾
47½	10¾	AmBldM .28	9	7	12½	12⅛	12½	+ ⅜
33⅝	29⅞	Am Can 2.20	18	266	33⅛	32⅝	33	+ ⅜
26	23⅛	A Can pf1.75		5	24¼	24⅛	24⅛	
26¼	19⅞	ACentM 2.32	8	21	19¾	19¾	19¾	— ¼
24	19¼	A Chain 1.20	7	22	22	21⅞	21⅞	
32⅛	22⅜	ACyan 1.25	10	129	25	24⅝	24½	— ⅜
61⅞	45	AxDisTl .43	26	6	47½	47⅛	47½	— ¼
11⅝	6⅜	AmDualVt		25	7	6¾	7	+ ¼
13⅝	12⅜	ADul pf.84a		6	13	13	13	+ ⅛
30¾	25¼	AmElP 1.80	9	183	26⅜	26⅛	26⅛	— ⅛
3¼	11-16	AmExp Ind		79	1¼	1	1⅛	+ ⅛
10¾	3¼	AmExp pf		z30	4⅛	4⅛	4⅛	— ⅜
23⅛	15⅝	AmFin 1.10	9	66	17¼	16⅞	17	+ ¼
28⅞	24½	AmGnBd 2e		84	26	24⅞	26	+ 1¼
22⅞	47⅞	AGnCv 1.28e		26	18⅜	18	18⅛	
21¼	16¾	A Gnins .52	7	111	15⅞	15⅝	15⅞	
31¼	26¼	A Gin pf1.80		23	27	26½	26½	— ⅜
17⅝	10¾	AHolst .40b	7	25	12¼	11⅝	11⅞	
44⅛	40	A Home .62	39	336	44	42⅝	44	+ ⅞
195¼	189	A Home pf 2		2	193	193	193	+ 3¼
52¾	38¼	AmHosp .28	40	151	41⅞	40¾	41	— ¾
12½	9⅜	AmInves .50	7	12	9½	9½	9½	
37⅜	16	A Medici .12	11	21	17¼	17	17	— ½
12⅛	4¼	A Medicorp	4	155	4⅞	4⅝	4⅝	— ⅜
35⅞	29½	A MtlCl 1.50	10	44	31¼	31	31¼	— ⅛
97	89½	A Clx pf5.25		1	89½	89½	89½	
9⅝	6¼	Am Motors	6	353	7⅝	7¼	7⅜	— ⅜
47	36½	ANatGs 2.40	8	64	37	36⅜	37	+ ¼
18⅝	9⅞	Am Seat .72	19	14	10⅝	10¼	10⅝	+ ¼
28⅞	16¼	AmShip .68	7	10	17	16¾	16¾	— ¼
22¾	17¼	ASmltR 1.20	8	147	18¼	17⅝	17⅝	— ½
13¾	10½	AmStand .50	7	35	11½	11¼	11⅜	+ ¼
63	58	A Std pf4.75		25	61¼	60½	60½	
40⅛	19¼	AmSterli .52	14	35	22	21½	22	+ ⅛
12⅝	10	A Sterilz 1		9	11¼	11⅛	11¼	+ ⅛
9⅝	5⅞	AT&T †		682	6¼	6	6⅛	— ⅛
55	49¼	AmT&T 2.80	11	850	51⅜	51⅛	51¼	+ ⅛
62⅞	58⅛	AmT&T pf 4		80	60¼	60	60	
53	50⅛	ATT pfA3.64		20	52½	52¼	52¼	
13½	11	AWatWk .64	6	3	11¼	11⅛	11⅛	
16⅞	15	AW prf 1.25		z400	16⅛	16⅛	16⅛	
17¼	13¼	Ameron .65	6	1	14⅛	14⅛	14⅛	
2	6⅛	AmesD .10b	6	20	6¾	6⅜	6⅜	+ ¼
18⅞	11¾	Ametek .60a	9	22	14	13¾	13¾	+ ⅛
57⅛	25½	AMF In 1.08	9	205	28⅛	27¾	27⅞	

—1973— High	Low	Stocks and Div. in $	P/E	Sls. 100s.	High	Low	Last	Net Ch'ge
37¾	21¾	Amfac .64	7	65	15½	15⅜	15⅜	— ⅛
131⅝	110¼	AMP Inc .69	40	46	120	119½	119½	— 1
42⅝	38	AMPInc 1		24	40½	39⅝	40¼	— ¼
8¾	6⅞	AmpPgh .36	7	10	8	8	8	— ⅛
6⅞	3¼	Ampex Corp		147	4	3⅝	3⅞	
14½	5⅛	Amrep Corp	3	423	6⅝	6¼	6⅛	— ⅛
30	24¼	Amstar 1.70	7	21	25	24⅝	25	
43¼	39¼	Amst pf2.65		1	39¾	39¾	39¾	— ¼
9½	8⅛	Amstr pf.68		3	9	8⅞	8⅞	— ⅛
44¾	35¾	Amsted 2.60	7	4	41½	41	41	— ⅛
5⅞	4½	Amtel .20	20	x12	5⅛	5	5⅛	+ ⅛
24⅞	17⅞	Anacon .37e	8	59	19¼	18⅞	18⅞	— ⅛
29⅞	22¼	AnchrH 1.08	7	9	23⅞	23½	23⅞	+ ⅜
24⅝	17⅜	Ander Clayt	6	22	19½	18⅞	18⅞	— ⅛
19⅛	9⅜	Angelica .10	15	9	11	10¾	10⅞	— ¼
15¾	12⅞	AnsulCo .56t	9	11	15	13½	14⅛	+ ¼
18	12	Apach .32b	7	75	13½	12¾	13⅛	+ ⅜
28¾	12½	ApcoO .89t	6	18	14¾	14¼	14⅝	+ ⅛
7⅜	3⅝	ApecoCp .16	15	118	4⅞	4⅝	4⅝	
21½	9⅛	APL Corp	5	1	10	10	10	— ¼
15¾	8¼	APL pf B.50		1	9	9	9	
9⅛	4½	Appild Mag	14	15	5⅛	5	5	— ⅛
155¼	113	ARA Sv 1.22	26	67	126¼	124½	125¾	+ ¼
14⅝	5¼	ArcatN .14	8	48	6¾	6½	6⅝	+ ⅛
27⅞	21¼	ArchDan .50	14	152	32	29⅞	32	+ 3
19⅞	3⅜	Arctic Entr	3	147	5	4⅞	4⅞	
24⅞	19¼	ArizPS 1.16	8	25	21⅜	21⅛	21⅛	— ⅛
22	11½	ArBest .40	6	34	12⅞	12	12⅞	+ ⅜
13¼	5¾	Arlen RltyD	7	2838	5¾	4½	4⅞	— ⅞
7⅞	5⅛	Armada Cp	42	20	5⅛	5⅛	5⅛	+ ⅛
25¼	20⅞	ArmcoS 1.20	8	48	23	22¾	22⅞	
31½	29⅛	Arm pf 2.10		14	29⅝	29	29	— ⅛
65	60	Armr pf4.75		z20	59½	59½	59½	— ⅜
34¼	22	Armst Ck.80	15	238	27⅞	26⅜	26⅜	— ⅞
58	54½	ArmC pf3.75		z10	56½	56½	56½	
38	26	Arm Ru 1.60	5	19	27½	26⅞	27¼	+ ½
21⅛	15¼	AroCp .90b	8	5	16⅛	16⅛	16⅛	— ⅛
27⅞	14½	Arvinind .52	11	24	16	15½	16	+ ¼
88½	45¼	ASA Ltd 1		189	77⅝	75	76¼	+ 1⅝
44½	33⅝	ASA Ltd 1		107	38⅞	38	38⅛	+ ¼
		ASA Lt fn 1		1	71	71	71	
33⅞	23¼	AshdOil 1.20	8	63	25½	24⅞	25¼	
54½	34⅝	AsdDG 1.30	11	109	36	35¼	36	
33⅝	25⅛	AsdSp 1.20b	8	3	25⅝	25	25	— ⅝
15⅝	10⅛	Athlone .40b	5	2	12⅝	12¼	12¼	— ⅛
23	17	AtlcMt 2.17e	7	28	18¼	17½	18⅛	+ ⅛
23½	21	AtlCyEl 1.47	9	18	21½	21⅛	21⅛	+ ⅛
86⅞	66⅛	Atl Richfl 2	22	324	86⅞	84½	85	— ⅝
145¼	113¼	AtlRch pf 3		5	144	142¾	143½	— 1
60⅛	50⅝	AtlRc pf2.80		68	59	58	58⅛	— ⅜
2⅞	1⅞	Atlas Corp	93	39	2	1⅞	1⅞	— ⅛
10½	6	ATO Inc .16	7	28	7¼	7	7¼	+ ⅛
94¼	62¼	Autom Data	42	205	64	60½	60½	— 3¼
8	4	Autom Ind	8	41	4¼	4⅛	4⅛	+ ⅛
16	9⅛	Avco Corp	3	118	10¼	9⅝	9⅞	— ⅜
4	1⅞	Avco Cp †		15	2¼	2	2	— ⅛
46⅞	38	Avco pf3.20		5	39⅝	39¼	39¼	— ⅝
44⅞	36⅛	AveryPd .25	39	56	40¾	40⅛	40⅛	— ⅝
52¼	29	Avisinc .40	15	27	29¼	28¼	28¼	— 1½
12⅞	6⅞	Avnetinc .30	5	47	8⅞	8	8	— ⅜
143	123¼	AvonPd 1.40	60	155	134⅞	130⅞	134⅛	+ 2⅞
29	17½	AztecO 1.32t	56	4	18½	18½	18½	

B

—1973— High	Low	Stocks and Div. in $	P/E	Sls. 100s.	High	Low	Last	Net Ch'ge
37	23¼	BabckW .80	13	73	27¾	26¼	26¼	— 1
10⅝	4⅝	Bache .15e	5	31	5⅞	5½	5½	— ¼
39	23¼	Baker In .16	25	6	26¼	26⅛	26⅛	+ ⅛
36⅝	23	BakerOil .37	21	157	24	24	24	+ ¼
31⅛	27¼	BalGE 1.96	10	71	28½	28¼	28½	+ ¼
67	61	Balt pfB4.50		z100	63½	63	63½	+ 1½
26⅝	22½	BanCal 1.34	9	19	23½	23½	23½	+ ⅛
31¼	23⅛	Bandag Inc	41	44	28¾	28½	28¾	— ¼
18⅝	7⅞	Bangr Punt	4	36	8¼	7⅞	8	
30	24	BangP pf 2		2	25	24⅞	25	— ¼
22⅛	14¼	Bang pf1.25		1	15⅛	15⅛	15⅛	+ ⅛
42	33⅝	Bnk of NY 2	7	30	34⅝	34⅛	34⅛	— ⅛
37	29½	Bk of Va .88	13	47	31½	30¼	31¼	+ 1¼
68	49½	BankTr 3	9	85	55½	54⅞	55½	+ 1
43⅝	27½	BarOil 1.44t		15	30½	29⅞	30	+ ⅜
39½	24	BardC .13a	38	13	28⅛	27⅝	28⅛	+ ¼
33¼	25	BarnM 2.55e	9	16	25½	25¼	25½	
32	28	Basic pf2.50		z130	28	27	27	— 1
13⅞	9½	BatesMf .20	18	2	10⅛	10⅛	10⅛	— ⅛
18¾	15	Bate Mf pf 1		4	15½	15½	15½	— ½
25⅞	20¾	Bathind .30	8	42	24¾	23⅞	24⅛	+ 1¼
28⅞	17⅛	BauschL .42	18	404	25⅝	23½	24⅞	+ ⅝
61⅝	41¼	BaxtLa .15	60	285	49⅝	48¼	49	
13¼	11⅛	BavkCig .50	9	2	11⅞	11⅞	11⅞	+ ¼
61	39¼	Bearings .60	13	3	40⅞	40⅜	40⅜	— ½
30¼	22	BeatFd .62	17	163	23¾	23⅛	23⅛	— ½
47¼	25¼	Beckmn .50	17	9	27⅛	27	27	— ¼
44¾	35⅝	BectDic .35	28	64	39⅝	38⅞	38⅞	— 1¼
25⅞	13⅝	BeechA .70b	7	52	14¼	14	14¼	— ⅛
5½	3⅛	Beech Crk		z100	3	3	3	— ½
17¾	9	BelcoPt .25r	6	74	9⅜	9⅛	9⅛	— ⅛
30¾	18⅝	Belden 1.20	7	10	19½	19½	19½	+ ¼
15¾	8¼	BelHm .30b	13	11	9½	8⅞	8⅞	— ⅛
55¾	26⅞	BellHow .65	8	114	27¾	27¼	27⅝	+ ⅜
28	16⅛	BemisCo .80	7	3	17½	17½	17½	— ¼
51¼	34¾	Bendix 1.60	9	29	37½	36¾	37½	+ 1⅛
76¼	55	Bendx pf 3		1	57¼	57¼	57¼	+ ½
53	25¼	BenfiCp 1.15	6	188	27⅛	26½	27¼	

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112½	66⅞	Benef pf4.30		2	69	68¼	68¼	— ⅜
35½	31⅜	Bnfi Spf2.50		z230	32½	32⅛	32½	— ⅛
4⅞	2½	Benguet	9	190	3⅛	3	3	+ ⅛
		Benguet fn		1	2½	2½	2½	
22⅝	9	Berkey Pho	7	126	11⅛	10⅝	10⅝	+ ⅜
31	25⅝	BethSt 1.40a	8	257	29⅞	29½	29⅞	+ ¼
54	43⅝	BigThr .52b	19	23	43⅝	42¾	42¾	— 1⅛
119½	96⅝	BlckDkr 1b	46	95	110	108¼	108½	— 1⅝
13	6⅜	BlairJhn .48	5	73	7⅛	6⅞	7⅛	+ ⅛
21⅝	16	Blisskau 1b	6	13	17½	17½	17½	
17	8	BlockHR .24	11	205	8⅞	8⅝	8⅝	— ¼
38	17	Blue Bell .65	6	29	17¼	17	17	— ¼
9⅝	4⅛	Bobbie Brks	5	59	4⅞	4½	4½	
26⅞	17⅞	Boeing .40	13	126	19½	18⅞	19¼	— ⅛
12¼	8¼	Boise Cas	8	113	10¼	10	10⅛	— ¼
7⅝	4⅛	Bond Ind		4	4⅝	4⅛	4⅛	— ⅛
29	19⅝	BkMnth 1.38	8	10	20⅝	20⅝	20⅝	+ ⅛
31⅜	20½	Borden 1.20	9	18	21½	21	21½	+ ⅛
35⅝	24¾	BrgWar 1.35	7	87	25⅞	25⅝	25⅝	— ⅜
6	3	Bormans	15	31	3⅝	3⅜	3⅝	
37⅛	31⅝	BosEd 2.44	10	37	33⅝	33½	33½	
118	111	Bos E pf8.88		z60	113½	112½	113½	+ 1½
18⅞	10⅛	Bourns Inc	7	8	12⅝	12⅛	12⅝	— ⅛
16¾	9	BranAir .50t	11	260	10½	10	10⅛	— ⅜
63⅝	50⅝	Briggs 1.20a	14	14	53	52¾	52⅞	
71¾	58	BristMy 1.32	21	102	61	60⅜	60½	— ½
46⅞	41⅝	BristM pf 2		10	43⅛	42⅞	42⅞	— ⅜
16¼	13	BritPet .37e	33	27	14⅛	13⅞	14⅛	— ⅛
		BritPt fn.37e		10	14½	14⅛	14½	
43½	30⅝	BdwyHl .70	18	26	34⅛	33½	33⅞	— ⅛
72⅝	52½	BdwyHl pf 2		1	58½	58½	58½	+ 1
27⅝	17	BrkwyGl .75	6	82	18½	17⅞	18¼	+ ⅜
25⅝	22½	BklyUG 1.72	10	17	23⅝	23⅛	23⅛	+ ⅛
13¼	7½	Brown Co	6	33	8½	8¼	8¼	— ⅛
34⅝	25⅛	BrwnG 1.50	8	3	25¼	25	25	— ½
15	9⅛	BwnShrp .30	17	4	10⅛	10⅛	10⅛	+ ¼
33	15⅞	BrwnFer .08	18	932	15⅞	14	15	— 2⅝
37⅞	15⅝	Brunswk .24	8	173	18¼	17⅝	17¾	— ¼
31	21¼	BrushW .40	8	19	23⅝	23¼	23⅝	+ ⅜
30½	23⅞	BucyEr 1.20	12	29	30⅝	29¾	29⅞	— ⅜
16¾	11⅛	BuddCo .40	5	23	12⅞	12⅝	12⅝	— ⅛
12¼	5⅞	Budget Ind	7	106	6⅜	6	6⅛	+ ⅛
30¼	20½	BuffFor 1.20	11	6	21½	21½	21½	+ ⅜
30⅜	25½	Bldinv 2.65e	10	57	27⅝	27¼	27⅝	+ ½
19	11⅛	BulovaW .60	8	17	12⅝	12⅛	12⅝	+ ¼
17⅝	9	Bunk Ramo	6	112	11¼	10½	11	+ ⅝
24	18⅞	Bunk pf1.50		7	22⅛	20	20	+ ¼
38⅝	29½	Burl Indl.40	13	50	31½	31	31⅛	+ ¼
49⅝	32¼	BurlNor 1.50	6	38	36⅝	36⅛	36⅝	
8⅛	7⅝	BurlNr pf.55		21	7⅝	7⅝	7⅝	
35⅛	21¼	Burndy .70	12	7	22	21⅞	21⅞	— ⅛
244⅞	209⅝	Burrghs .80	45	82	227⅝	225¼	225¼	— 2

C

—1973— High	Low	Stocks and Div. in $	P/E	Sls. 100s.	High	Low	Last	Net Ch'ge
29¾	24	CabCF 2.19e	10	10	24⅝	24⅛	24⅝	+ ⅜
40¼	24⅛	CabotCp .84	7	11	27⅝	27	27½	+ ½
8⅝	4	Cadence Ind	4	48	5	4¾	4¾	— ¼
5½	3	Caesars Wrl	6	60	3⅝	3⅜	3⅜	+ ⅛
7½	3⅞	Cal Finani	5	47	4⅞	4	4⅜	+ ⅜
13	8½	CallahM .34t	24	17	9¾	9½	9¾	+ ⅛
32	25⅝	CamB 2.71e	9	10	25⅝	25⅜	25⅜	— ⅛
71⅝	35¼	CampR .50a	44	90	60⅞	59⅝	60	+ 1
35	28½	CampS 1.16	13	149	32⅛	31⅞	32	+ ⅛
36	33	CanSouR 3		z30	33½	33⅜	33½	— 1½
6⅝	4¼	Cdn Brew	23	3	4⅝	4½	4⅝	+ ⅛
19⅝	15⅞	CdnPac .70e	12	280	17⅞	17¼	17⅞	+ ½
		Cd P fn.70e		2	17⅝	17⅝	17⅝	
16⅛	13⅛	CanalR 1.10	14	6	13⅞	13⅝	13¾	— ⅛
62½	40⅞	CapClt Com	16	174	40⅞	39¾	39¾	— 1
31⅛	23⅜	CapHold .26	19	138	27	26	26⅞	+ ⅝
73¼	51¾	Carbrn 1.60	11	2	53½	53¼	53¼	— ½
25	17	Carlisle .62	7	5	18⅛	17⅞	18	
82	65¼	CaroC&Oh 5		z250	66¼	64¼	64¼	— 1¼
14⅝	8⅝	CaroFrg .36	7	36	9⅝	9⅝	9⅝	+ ⅛
30⅝	24	CaroPw 1.52	8	98	25⅝	25¼	25⅝	+ ¼
25¾	20⅝	CarpTech 1	7	61	21	20½	21	+ ⅛
30¼	18⅛	CarrCp .43	14	411	21⅞	20½	20⅝	— ⅛
18⅝	12⅜	CarGnl 1.27e		5	13⅝	13⅜	13½	+ ¼
27¼	12¾	CarlWa .40a	9	24	13⅞	13¼	13½	— ¼
17¼	12½	CastleC .60b	9	34	13⅞	13⅝	13⅞	
70⅝	59½	CaterTr 1.50	15	120	62⅝	62¼	62⅜	+ ¼
6⅝	2⅞	Cavngh Cm	3	66	3⅛	3	3	
4⅝	2⅝	CCI Corp		40	3⅝	2⅞	3⅛	+ ⅝
15	7¾	CCI Cp pf		4	9½	8½	9½	+ 1⅛
42¼	28¼	Celanese 2	8	40	32¼	31⅜	32	+ ¼
58⅞	55⅞	Celn pfA4.50		3	56	55⅞	55⅞	
23⅝	12½	Cencoinc .20	9	110	14¼	13⅝	13¾	+ ⅛
28¾	11	Centex .06e	11	91	11¼	11	11	— ¼
24⅛	22⅜	CenHud 1.60	7	5	23	22¾	22¾	
25⅛	21⅝	CenllLt 1.60	10	44	23⅜	23	23½	— ⅛
65½	60	CnlLt pf4.50		z200	62	61¼	62	
17⅝	15½	CenIIPS 1.20	11	31	15⅞	15¾	15⅞	
25	21⅝	CenLaE 1.68	13	42	24¼	23¼	24	+ ⅜
18⅞	17	CeMPw 1.26	9	11	17⅝	17½	17⅝	
23¼	22	CentSo West	14	49	23¼	22¾	23⅛	
39½	24⅝	Cent Soya 1	9	44	26⅝	25⅞	25⅞	— ½
24½	20⅝	CenTlUt .96	12	88	22¼	22	22⅛	
16⅞	13½	CerroCp .80	5	60	14⅞	14¼	14¼	— ⅜
22⅛	14	Cert-teed .50	8	152	17⅝	16¾	17⅛	— ⅝
43¼	29	Crt-ted pf.90		6	34	34	34	— 2⅛
34¾	22	Cessna .80	8	31	23¾	22⅞	23	— ¾
2¾	1⅜	Chadbrn Inc		32	1⅝	1½	1½	

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23	15⅝	Chmplnt .24	8	68	17⅝	17⅛	17¼	— ⅜
74	70	Chml pf3.50		z190	70⅝	70⅝	70⅝	
24	18⅜	Chml pf1.20		44	20⅛	19⅞	19⅞	— ½
14½	12¼	ChemSp .44	12	673	14⅛	13⅞	13⅞	— ⅜
30	16	ChartrCo .36	11	56	16⅝	16⅛	16¼	+ ⅛
35⅝	30¼	Chartr NY 2	8	9	31	30⅞	30⅞	— ⅜
12	9⅝	ChaseFd .72		11	10¼	9⅞	9⅞	— ¼
60¼	41⅞	ChasManh 2	9	312	43⅛	43⅛	43⅛	
70	50¼	ChasT 4.95e	11	87	56⅝	56	56	— ⅜
20⅝	15	Checker Mt	19	1	16⅛	16⅛	16⅛	
13⅝	6⅜	Che'ses .30	5	46	9	8	8⅞	+ ⅜
22	14⅛	Chemetrn .80	7	33	15⅝	14⅞	15	— ½
54⅞	40⅝	ChmNY 2.88	10	100	44⅝	44¼	44⅝	+ ⅛
38	31⅛	ChesVa 1.40	10	3	32⅝	32	32	
54¼	40	ChsOh 3.36a	6	185	42½	41⅜	41⅜	— ⅜
92	69⅛	Chsbgh 1.12	32	x139	75⅜	72⅝	73	
11	9⅛	ChrBsIll .26	8	7	10⅛	10⅛	10⅛	
9⅝	5⅝	ChiMilw Cp	7	20	6⅜	6⅛	6⅜	
17⅝	12⅛	Chi Milw pf		4	12⅛	12	12	— ⅜
46⅞	32⅞	ChiPneuT 2	11	146	34	33⅝	34	+ ⅜
26⅝	11⅜	ChRI ct UP		1	14⅜	14⅛	14⅛	+ ⅛
26⅝	11⅞	ChRI ct NW		6	14⅝	14⅛	14⅛	+ ⅛
7	4⅝	ChkFull .80r	18	86	5⅛	4⅞	5⅛	+ ⅛
6⅝	3⅝	Chris Craft	45	15	4⅛	3⅞	4⅛	— ⅛
27½	19½	ChrisCf pf 2		x3	22⅛	22	22⅛	+ 3
15	11⅛	ChGlt pf.20b		2	11⅞	11⅞	11⅞	— ⅞
20⅝	12⅞	Chromal .40	6	46	13⅝	13⅝	13⅝	— ⅜
85	68	Chroma pf 5		2	80	80	80	+ 1½
44⅝	28⅞	Chryslr 1.40	5	784	29⅛	28⅝	28⅞	— ⅜
18⅛	9⅛	Chrysler wt		126	10⅜	10	10⅜	— ⅜
25	17⅜	Cl Mlg 2.24e	8	45	20⅝	20⅜	20⅜	— ⅛
22⅞	18¼	CinBell 1.30	9	18	20⅜	19⅝	19⅞	— ⅜
25½	22⅛	CinnGE 1.64	9	40	24½	24⅛	24⅛	
119	115	CinG pf9.30		z170	118	117¼	117¼	— ¾
105	98¼	CinG pf7.44		z20	103	103	103	+ ½
69⅜	65	CinG pf4.75		z120	67	65½	65½	— 2½
58⅛	55	CinGE pf 4		z80	56	55⅝	55⅝	— 1¼
44¼	28⅞	CinMila 1.40	28	19	31½	30⅞	31½	+ ⅛
48⅞	36⅝	CIT Fin 2.20	9	53	39⅝	38½	39¼	+ ⅜
114⅜	100	CIT pfB5.55		1	98	98	98	— 2
114	101¾	CIT pfC5.50		1	101¼	101	101	— 2½
53⅛	43⅝	CitiesSv 2.20	11	77	46⅛	45⅜	46⅛	+ ⅜
39⅝	32⅜	CitzSo 2.76e	11	14	34¼	33⅝	33⅝	— ⅛
16	10⅝	Citylnvst .54	5	225	11⅝	11⅜	11⅝	+ ⅛
4⅝	1⅜	Citylnv wt		11	2⅛	2⅛	2⅛	+ ⅛
32½	25⅝	Cityln pf B2		149	26¼	25⅝	26	+ ¼
7⅝	5⅝	City Strs	14	23	5⅞	5⅝	5⅞	— ⅛
55	42⅝	Clark E 1.50	12	57	42½	42¼	42⅜	— ⅛
28⅞	18⅛	Clark Oil .40	11	27	20⅞	19⅞	19⅞	— 1
11	9⅛	CLC Am	5	30	6⅞	6	6⅞	+ ⅛
65	56½	ClevCliff 1.92	10	15	59⅞	59¼	59¼	— ⅛
37⅞	32¼	ClevElIl 2.32	10	29	32⅞	32⅜	32⅞	+ ⅜
10	6½	Clev Pitt spl		z50	8⅜	8⅜	8⅜	— ⅜
53	18½	CloroxCo .52	20	481	25	23⅜	23⅜	— 1⅝
19⅝	12	CluetPes .90	9	23	12⅞	12½	12½	+ ⅛
15¾	12½	CluettP pf 1		9	13⅛	13	13⅛	+ ⅛
91⅞	25⅝	CMIInv Cp	15	25	30½	29¾	30¼	+ ⅜
20⅜	12¾	CNA Fin .54	6	307	13⅞	13⅝	13⅝	
26⅛	17⅝	CNA pfA1.10		94	19⅜	19	19⅛	+ ⅛
35½	11⅛	CoastSt Gas	5	717	12	11⅛	11⅜	— ⅜
42	24½	CstSG pf1.83		25	25⅛	24⅝	24⅝	— ⅜
43¾	18	CstSG pf1.19		87	18	16¾	17¼	— 1
150	131	CocaCol 1.70	43	249	142	140¼	142	+ 1
25¼	17	CocaBtlg .34	23	106	19⅝	18½	19⅝	+ 1
26⅝	12	Co'dwBk .23	6	23	13¼	13	13¼	+ ¼
27½	11⅛	Colecoln .06	21	61	15⅜	14⅛	14⅞	— ⅜
100	84⅞	Co'gPal 1.51	26	365	89⅞	87⅞	87⅞	+ ½
32¾	28⅞	ColPalm wi		53	29⅞	29⅛	29⅛	— ½
57	51	ColgP pf3.50		z20	51½	51½	51½	— 1
18⅞	10⅞	CollinAlk .56	9	94	12⅝	12½	12½	
20½	9⅛	Collins Fd	12	14	11⅜	11	11⅛	
25⅞	17½	Collins Red		18	19½	16¾	19⅜	+ ¼
68	39⅝	ColPenn .25	38	331	48⅛	47	47⅞	— ¼
22¼	16¼	ColonSt 1.04	8	7	17⅛	17⅛	17⅛	+ ¼
22½	15⅝	Colt Ind .70	7	25	17⅝	17	17	
54⅞	49¼	Colt I pf4.25		8	51	50¼	50½	— ½
22¼	19⅞	Colt I pf1.60		1	20½	20½	20½	+ ½
52	35	CBS 1.46	12	172	38⅞	38⅛	38⅞	+ ⅝
35½	23⅝	CBS pf 1		16	26⅞	26⅜	26⅞	+ 1⅛
33⅝	27⅜	ColGas 1.90	9	49	31	30¾	30⅞	— ¼
9⅝	4⅝	Colum Pict		73	5½	5¼	5⅜	+ ⅛
29	26⅛	ColSOh 1.92	9	78	26⅝	26¼	26¼	
74	49⅞	CombE 1.51	18	122	72⅝	70⅝	70⅝	— 1
65½	46	CmE pf1.70		1	62½	62½	62½	+ 1½
39⅞	11⅞	ComlSol .40	16	x19	13⅝	13	13⅝	+ ⅝
34⅝	31⅝	ComwE 2.30	10	65	32⅞	32⅛	32⅝	+ ¼
12⅝	10⅛	ComE A wt		1	10⅛	10⅛	10⅛	— ⅛
12⅛	10⅛	ComEdB wt		4	10⅛	10⅛	10⅛	
27⅝	26¼	ComwE pf 2		2	26⅝	26⅝	26⅝	— ⅛
26⅝	25	ComE pf1.90		3	25⅜	25⅛	25⅛	— ⅛
24⅛	21	ComE pf1.42		22	21⅜	21⅛	21⅛	
11⅛	6½	CornwO .18t	93	114	9⅛	9⅛	9⅛	
23⅞	19⅛	CornO pf1.72		7	20½	20¼	20⅜	— ⅛
5½	2¼	Comput Sci		66	2⅝	2⅜	2⅜	
64⅝	46⅝	Comsat .55	18	28	49⅞	48⅝	48⅝	— ⅜
24⅝	17	CnaMill 1.08	6	1	17⅝	17⅝	17⅝	
28½	23¾	CornM 1.87e	14	34	23½	23⅛	23½	— ⅛
31⅞	14¼	Conrac .63	9	4	18	17⅝	18	
26	23⅛	ConEd 1.80	11	202	23¾	23½	23⅝	
84½	76⅝	ConEd pf 6		2	77⅝	77	77	— ⅜
68	63⅝	ConEd pf 5		2	64	64	64	
62⅞	59	CnE pfC4.65		z70	60⅛	60⅛	60⅛	+ ⅛
46⅞	34⅛	ConFds 1.30	13	33	35⅛	34⅞	34⅞	— ⅛
114⅝	91½	Con F pf4.50		3	94⅛	93⅛	93⅛	— 1⅛
23⅝	12⅝	ConFrgt .52	6	44	12⅝	12½	12½	— ⅛
32	27	ConNGs 2.03	8	85	28⅛	28⅜	28⅜	— ⅛
30⅜	27¼	ConsuPow 2	9	36	27⅝	27⅜	27⅝	
58	55	CnPw pf4.16		z10	55⅝	55⅝	55⅝	+ 1⅛
17⅝	8⅞	Cont Air Lin	14	198	9⅞	9½	9⅝	— ⅛
30⅞	25½	Cnt Can 1.60	9	60	28⅞	28	28	— ⅜
6⅞	4¼	ContCop		9	5	4⅞	4⅞	
43⅝	34⅝	ContCp 2.16	7	120	37⅝	37	37⅝	+ ⅜
49½	38½	Ct C pfA2.50		4	41½	41⅛	41⅛	+ ⅜
49¾	37	Ct C pfB2.50		7	41⅝	41⅝	41⅝	+ ⅜
25⅛	15⅞	ContlR 1.65e	10	3	17¼	17	17¼	+ ¼
15¾	5¾	Continv .16t	8	74	6⅛	5⅞	5⅞	+ ⅛
14	9⅝	CnMtg 1.09e	9	65	10	9⅞	10	
44	27⅝	ContOil 1.50	9	164	32⅜	31⅝	31⅞	
25⅞	21¼	ContTel .83	13	129	23⅞	22⅝	22⅞	— ⅛
67	38⅝	Control Dat	9	505	41⅜	39	39⅝	— ⅜
57½	55	CnDt pf4.50		z130	56½	56	56½	+ 2¼
32	25⅛	Conwd 1.30	8	7	26⅛	25⅝	25⅝	— ⅛
14⅝	7¼	CookUnit .52	5	9	7⅜	7⅛	7⅜	
37½	25½	Cooperlh .83	10	16	30½	30½	30⅞	— ⅜
31⅛	14⅛	Cooper Lab	16	78	17	16	16⅜	— ¼
20⅞	14⅛	CoopT 1.06e	7	8	16½	15⅞	16¼	+ 1
21½	17⅛	CopT pf1.25		10	17⅛	17½	17½	
26⅛	18¼	Copelnd .32	13	36	20⅜	20⅛	20⅛	+ ½
24½	13	Copp Rnge		5	15¼	14⅞	14⅞	— ⅛
30½	21	CopwCp 1.28	5	35	23⅜	23	23	— ½
15½	6⅛	Cordura Cp	4	249	6½	6¼	6⅜	— ⅛
121⅜	95	CorngG 1.12	30	81	102	101¼	101¼	— 1½
33⅞	24⅛	Cousin 2.12e	11	30	25⅞	25¼	25⅝	— ⅛
9⅝	5½	Cowles Com	14	149	6	5⅝	5⅝	— ⅜
40¼	21⅜	CoxBdct .35	13	13	24⅝	24	24⅛	— ⅜
34	28⅜	CPC Inf 1.77	10	53	30⅝	29⅞	30	— ⅛
22½	15⅝	Crane .80a	6	20	16⅛	16	16	— ⅛
12⅛	7⅛	CreditF .38	7	92	8	7⅞	8	
32⅝	25	CrockN 1.66	8	17	26⅜	26⅛	26⅛	+ ⅛
19⅛	13	CrompK .80	7	7	14⅛	14	14	+ ½
28⅝	17⅝	CrouHin .54	13	8	19⅛	19	19	
27⅜	20⅛	Crown Cork	13	21	22½	22⅛	22¼	+ ⅛
29½	23½	CrwZell 1.20	11	395	28½	28⅛	28⅛	
17⅞	13	CTS Corp	7	24	15⅛	16	16	— ¼
17⅛	12	Culligan .30	13	4	12	12	12	
59⅞	30¼	CumEn .83a	14	23	32⅛	31⅞	32	+ ¼
10¼	5½	Curn Drug	7	13	5⅞	5⅜	5⅜	
35⅝	18⅝	CurtissWrt	28	226	21⅛	20¼	20⅜	— ⅜
44	25⅛	CurtissWr A		6	27	26⅝	26⅝	+ ⅛
50⅛	27	CutlerH 1.28	9	24	29¾	29⅛	29⅜	+ ⅛
26¼	20⅞	CyclopsCp 1	5	8	23⅝	23	23⅛	+ ¾
36⅝	27½	CyprusMn 1	8	9	29⅝	29	29	

D

—1973— High	Low	Stocks and Div. in $	P/E	Sls. 100s.	High	Low	Last	Net Ch'ge
62⅞	26½	Damon Cp	30	91	39⅛	36⅝	39⅛	+ 2⅝
12⅛	7¾	DanRiv .40	9	28	8⅝	8⅜	8⅜	— ⅛
41⅞	30¼	DanaCp 1.36	8	6	32⅛	32⅛	32⅛	— ¼
50⅝	32	Dartind .30b	13	48	34⅛	34	34	— ⅛
57⅞	38	Dartind pf 2		7	38¼	37⅜	37⅜	— 1
17⅞	15½	Dayco 1.14	6	25	16½	16	16½	+ ¼
18⅞	7¾	Daylin .24	4	35	8⅜	8¼	8¼	— ¼
27	16¼	DaytHud .54	9	111	17⅝	17	17¼	— ¼
25	22	DaytPL 1.66	10	17	22⅞	22⅝	22⅝	+ ⅛
18⅝	7⅛	DeanWitr .40	3	20	8⅛	7⅞	7⅞	— ⅛
49½	36⅝	Deere 1.08	9	145	42⅛	41¼	41⅝	— ⅛
17⅝	15⅜	DlmarP 1.16	8	63	16¼	16	16¼	+ ⅛
23⅞	18½	Del Mnt 1.10	8	34	18⅝	18⅜	18⅝	+ ⅛
68⅜	49⅝	DeltaAir .50	15	130	54	53⅛	53⅝	— 1
10⅛	6⅛	Deltec Int	3	9	6⅝	6¼	6⅛	— ¼
24¼	9⅞	Daltona Crp	6	44	13½	13	13¼	+ ⅝
38⅞	22¼	DennMfg .80	7	16	24½	24¼	24½	+ ⅛
20⅝	9⅝	Dennys .04	15	36	11¼	10⅝	10⅝	— ⅜
27⅜	16¼	Dentsply .68	14	24	18⅜	17⅞	18	+ ⅛
16¼	9⅛	DeSoto In .40	8	24	10	10	10	+ ⅛
21¼	20	DetEdis 1.45	9	61	20⅜	20¼	20⅜	
128	114¼	Det E pf9.32		z100	118¼	118¼	118¼	+ 1
104	99½	Det E pf7.68		z200	101	100½	100½	
102½	98	Det E pf7.45		z200	98½	98¼	98¼	— ⅜
83	76½	Det E pf5.50		8	78	77½	77½	— 1⅛
22⅝	15⅜	Dexter C .25	15	7	16¼	15⅞	15⅞	+ ⅛
24⅝	15⅞	Dial Finl .54	12	13	20½	20⅛	20⅛	+ ⅛
36⅛	26⅛	Diamin 1.80	8	52	27⅝	27	27⅛	— ⅛
23½	18	DiamShm 1	9	30	18⅝	18⅛	18⅛	— ½
18¼	15⅝	Dia pf D1.20		14	16	15⅞	15⅞	
12⅞	7⅝	Dictaphn .30	11	8	8⅜	8⅛	8⅜	+ ⅛
50½	42	Diebold .40b	22	10	46	45⅛	45⅜	
13⅝	9½	DiGiorg .60	7	70	10⅝	10	10	— ⅝
104⅞	73⅛	Digital Eqpt	47	82	86	85½	86	+ 1
10¾	6⅛	Dillngm .40	12	88	7	6⅞	6⅞	— ⅛
28⅝	22	Dillngm pf 2		7	22	22	22	— ½
39⅝	26⅞	Dilion .80b	15	7	28⅝	28½	28⅝	+ ¼
123⅞	84⅞	DisneyW .12	62	188	94⅝	92⅝	92⅝	— 1⅝
18⅝	12½	Disston .12	9	13	13⅝	12⅝	12⅝	— ⅞
49¼	37½	DistSeag .70	19	4	38⅛	38	38	+ ⅛
3⅝	2¼	Diversfd In		69	2⅝	2⅜	2⅜	+ ⅛
29⅝	22½	DivMt 2.77a	8	94	24	23⅝	23⅝	— ⅛
30	20¼	DrPepr .22	53	169	24⅛	23⅛	23⅛	— 1⅛
103½	68	DomeM .1a	27	88	90¼	86⅛	90¼	+ 3⅝
9⅛	7¼	DomF 1.01e		36	7⅝	7½	7⅝	— ⅛
10⅛	6⅞	DonLtdJ .12	8	3	7	6⅞	7	
25	17⅝	Donnlley .48	14	34	20½	20¼	20½	+ ¼
24⅛	11	Doric Cp .32	6	3	15⅛	15	15	+ ⅛
14½	8⅛	Dorr Oliver	9	23	9	8⅝	8⅝	— ⅛
12⅞	6	Dorsey .10	5	123	6⅞	6⅛	6⅞	+ ⅜
55	36	DoverCp .84	10	14	36	36	36	
55⅛	46½	Dow Chem	23	198	53⅝	51⅞	51⅞	— 2⅛
8⅛	5	DPF Inc		48	5⅛	5⅛	5⅛	
29⅞	26	Dravo 1.50	8	5	26⅛	26⅛	26⅛	+ ¼
50⅞	36⅝	Dressin 1.48	12	20	38⅛	38	38⅛	— ⅛
51⅝	39⅞	Dres pf 2.20		1	40⅝	40⅝	40⅝	+ ⅝
46½	34	Drexr pfB 2		12	35⅝	35⅛	35⅛	+ ⅛
24	19⅝	DrexB 1.92e		4	20	19⅝	19⅝	— ¼
16⅝	8	DreyfusCp 1	5	20	9⅛	9¼	9¼	
22¼	20⅝	Duk Pw 1.40	11	119	21⅜	21⅛	21⅛	
115⅛	108½	Duke pf8.70		z240	110	110	110	+ 1
105⅝	100	Duke pf7.80		z30	101	101	101	
81¼	69⅝	DunBrd 1.68	27	42	75⅛	74⅞	74⅞	—
14½	5⅞	Duplan Cp	11	18	6⅝	6½	6½	
188	159	duPont 5.45e	19	109	178¼	177⅜	177½	— 1⅝
70⅝	66	duPnt pf4.50		15	67	66¼	67	+ ¼
55½	52⅝	duPnt pf3.50		2	53	53	53	— ½
24¼	22⅞	DuqLt .72	7	46	23⅝	23⅛	23⅛	— ⅛
28⅞	27½	Dq 4.1pf2.05		z40	28	28	28	+ 1½
29	26⅝	DuqLt 4pf 2		z100	27	27	27	+ ¼
27	13⅝	Dymbln .20	10	28	16⅝	16	16⅛	+ ⅝

E

—1973— High	Low	Stocks and Div. in $	P/E	Sls. 100s.	High	Low	Last	Net Ch'ge
29	25⅛	EaglePlc .97	9	2	25⅝	25⅝	25⅝	
19⅝	11⅞	Easco .45r	7	11	12⅛	12⅛	12⅛	— ½
22½	10½	East Air Ln	28	337	11	10½	10½	
30	20⅞	EastGs .69t	14	60	24¼	23⅝	24¼	+ 1
22⅝	19	EastUtl 1.50	10	22	19	18⅞	18⅞	— ⅛
151⅝	125	EasKd 1.08a	37	306	136¼	134⅝	135⅝	+ ⅝
47½	29⅞	Eaton 1.50a	8	91	33⅝	32½	33⅛	+ ⅛

—1973— High	Low	Stocks and Div. in $	P/E	Sls. 100s.	High	Low	Last	Net Ch'ge
42	21⅛	Echlin .32	21	19	25⅛	24⅞	25⅛	
42½	28⅛	EckrdJk .20	40	96	35⅛	34⅛	34⅞	— 1⅝
41⅝	23⅝	EckdNC .24	21	39	26⅞	25⅝	25⅝	— ¼
47	27	EdienB 1.08	9	8	29⅛	28⅝	28½	— ⅜
18⅞	10	EG&G .10	17	92	12⅛	12	12	+ ⅛
9⅝	3¼	Elect Assoc	9	75	5⅞	5⅛	5⅛	— ⅜
56½	35	EDS	32	5	39½	37⅜	39⅝	— ⅜
5⅝	3	El Mem Mg	10	61	3⅝	3⅛	3⅛	+ ⅛
9⅛	7⅛	EMAM pf.55k		3	8	8	8	
9⅝	8½	ElginNat wl		33	8⅛	7⅝	7⅝	— ⅜
21½	6	Elixir Ind	6	12	7⅛	7	7⅛	+ ⅛
21	15⅛	ElPasoNG 1	7	99	15⅛	15⅛	15⅛	— ⅛
35⅝	27⅜	EltraCp 1.20	7	x19	29⅜	28⅝	28⅞	— 1⅛
95⅛	78⅛	EmerEl 1.25	31	102	88⅛	87	87⅛	+ ⅛
66½	54	EmE pf8.90		2	61¼	61¼	61¼	+ 1⅛
68⅝	54½	EmeryA .54	51	23	61⅝	61⅛	61⅛	— ⅛
17⅛	7	Emeryln .31	8	99	7⅜	7⅛	7⅛	
33	19⅞	Emhrt 1.20b	7	47	22	21⅝	21⅞	
5	3⅝	EMIL .16e	14	14	4⅛	4	4	
28⅛	25⅛	EmDist 1.88	11	3	27⅝	27⅛	27⅛	— ¼
7	6⅛	Em 4.7pf.47		z200	6⅝	6⅝	6⅝	
14	7⅛	EmpFin .37t	4	26	8⅛	8⅛	8⅛	+ ¼
18	9⅛	Empire Gas	5	13	11	10½	11	+ ⅜
27⅜	16	EnglhdM .48	12	114	17⅞	17½	17⅞	+ ⅛
167	104½	EngM pf4.25		1	112	112	112	+ 2⅛
8⅝	4⅞	Ennis Busn	9	6	5⅛	5⅛	5⅛	
53	27¼	Envirotech	21	22	31⅛	31⅛	31½	+ ⅛
21	14⅞	Equimrk .80	7	7	15⅛	15⅛	15¼	+ ⅛D
34⅝	32	EquitGs 2.40	7	10	32⅝	32	32⅛	+ ⅛
31¼	24	EquitL 2.53e	11	30	25⅛	24⅞	24⅞	— ⅛
33⅛	22⅝	ESBInc 1.28	8	12	25	24⅞	25	+ ¾
39⅝	23⅛	Esmark .75	7	19	24⅜	24½	24⅜	+ ⅛
10⅝	6	Esquire .32	5	9	6⅛	6	6⅛	+ ⅛
24¾	14½	EssexInt .44	7	91	15⅝	15⅛	15⅛	— ⅛
55½	41	Essex pf2.84		2	40	40	40	— 1½
8¼	4¼	Esterline .30	14	34	5⅛	5⅛	5⅛	+ ⅛
32½	25¼	EthylCp 1	6	21	26⅛	26⅛	26⅛	+ ⅛
48	38¼	Ethyl pf2.40		3	40	40	40	— ⅛
24⅛	12	EvansP .40b	9	22	15⅞	15½	15⅞	
22	16	ExCellO .80	12	23	16⅞	16½	16⅞	+ ⅛
17	6⅛	Extndcare	6	23	7⅛	7⅛	7⅛	— ⅛
103¼	87¼	Exxon 3.80e	12	290	96⅛	95⅛	95⅛	— ⅜

F

—1973— High	Low	Stocks and Div. in $	P/E	Sls. 100s.	High	Low	Last	Net Ch'ge
15⅛	7⅝	Fabrge .40	6	178	8⅝	8¼	8½	+ ⅛
64⅞	41⅝	Fairch Cam	19	259	46¾	44⅛	44⅛	— 1⅝
13⅝	5⅛	Fairlnd .15e	11	42	6½	6	6¼	+ ⅜
15¾	8⅞	Fairmnt .50	7	12	9¼	9⅛	9⅛	— ⅛
18¼	15½	Fairmt pf 1		2	15	14⅞	14⅞	— ½
5⅛	3⅜	Falstaf Brw		43	4	3⅞	3⅞	
13⅝	10⅝	FamilyF .72	7	2	11	11	11	
14⅝	10	Fanstel .10e	7	26	11⅛	10⅝	10⅝	— ⅜
15	6⅞	FarWtF .44t	7	8	7⅞	7⅝	7⅝	—
12⅝	8	Farah Mfg		12	8⅛	8⅛	8⅛	+ ⅛
35⅝	16⅛	Fedders .50		40	17⅛	16⅝	16⅝	— ⅜
30⅞	23¼	FedMog 1.80	9	34	24	23⅝	23⅝	— ⅛
20⅝	13½	FedNMt .50	6	308	15⅛	14⅝	14⅝	— ⅛
26⅛	17⅛	FedPapBd 1	7	164	17⅝	17⅛	17⅝	+ ⅛
19⅛	15⅛	FPep pf1.20		39	16	15⅝	15⅝	— ⅛
11⅛	7½	FdSign S .30	8	25	7⅞	7½	7½	— ⅛
57	38⅝	FedDSt 1.08	17	92	42⅛	40⅞	42⅛	+ ⅛
8⅛	6⅝	Federat Dv	21	8	7⅛	7⅛	7⅛	— ⅛
47⅛	35⅝	Ferro Cp .76	10	4	36	35¾	36	+ ¼
15⅛	13⅝	Fibrebrd .76	7	24	15⅜	15	15⅜	+ ⅛
38	25⅛	FidMt 3.32e	8	23	30⅛	29⅛	29⅛	— ⅜
47⅛	42½	FldUB 2.20b	9	1	42¼	42¼	42¼	— ¼
27½	17	FieldM 1.40	9	13	18⅛	18⅛	18⅛	
23⅛	16	Filtrol 1.40	13	12	16⅛	16⅛	16⅛	
27¾	11⅝	FinlFed .93t	5	76	14⅝	14⅛	14⅛	+ ⅛
27¾	19⅝	Firstone .86	8	69	20⅛	19⅞	19⅞	— ⅛
31⅝	13⅝	FstChr 1.50t	8	376	17½	17⅛	17⅛	+ ⅛
61⅝	49⅝	FstChlC 1.62	12	56	51⅞	51⅝	51⅝	+ ⅛
43¼	41⅛	FstIntBk .80	18	53	41⅝	41⅛	41⅛	— ⅛
27⅞	18¼	FstMt 2.18e	8	58	17⅞	19⅞	19⅞	+ ⅛
46⅝	33⅝	FstNBo 1.62	9	53	35⅛	34⅛	34⅞	— ¼
41⅛	34⅝	FstNCity .72	20	306	38⅛	37⅞	38	— ⅝
36	30	FstNStBn 2	8	2	31	30⅞	30⅞	— ⅝
22¼	16⅝	FstNatStr		2	17⅝	17⅝	17⅝	
52⅛	37¼	FstPen 1.20	13	69	41½	40½	41½	+ ⅜
27¼	19	FPaM 2.14e	9	33	20⅜	20⅜	20	— ⅛
13⅞	11¼	FstURE .92	15	38	11¼	11⅞	11⅝	+ ¼
14⅝	11	FstVaBk .44	11	7	11⅛	11½	11½	
68⅞	29⅝	Fischbch .84	16	21	44⅛	44	44	+ ⅛
18⅝	10	FshFd .20b	8	6	11⅛	11¼	11⅝	— ⅛
11¾	6⅝	Fishr Sci .16	9	26	8	7⅝	7⅝	
26¾	9	FleetEnt .12	9	30	11⅜	10⅞	10⅞	— ⅜
12⅛	9⅛	Fleming .50	8	11	10¼	10	10¼	+ ¼
25⅛	15⅛	Flintkte 1.08	6	42	16⅛	16½	16½	+ ⅛
75½	58⅛	FntpfA 4.50		z610	61	58½	61	+ 1⅝
30¼	24½	FlaE Coast	7	2	24⅞	24⅞	24⅞	+ ⅛
22¼	12⅛	FlaGas .65	7	28	14½	14⅛	14⅛	+ ⅛
51⅛	37	FlaPow 1.80	10	51	39¾	39	39¾	+ ⅜
40⅝	33¼	FlaPwL 1.16	13	57	38½	38⅛	38½	+ ¼
29⅜	18⅝	FlaStl 1.08	5	5	21	20¾	20¾	+ ⅛
40⅞	27¼	Fluor 1.66t	71	66	39⅞	39⅛	39⅛	— ⅛
66½	54	FluorpfB 3		16	65	64	64	— 1
41¼	18¼	FlyTlgr .20r	10	271	24⅛	23¾	24⅛	+ ⅜
23⅞	16	FMCCp .85	7	146	17	16⅜	16⅝	+ ⅛
9⅝	7	FdFair .20b		31	7⅛	7	7⅛	
13⅝	8⅛	FooteCB .60	11	8	10¼	10⅛	10¼	+ ⅛
9	4½	Foote Min		19	4⅞	4⅝	4⅝	
19	11⅛	FooteMin pf		150	12¼	11½	12	— ¼
82⅝	55½	FordM 2.80	6	301	60⅛	59⅛	59	— 1⅝
20⅝	12⅞	ForMcK .84	6	59	14⅛	14	14⅛	
35½	23½	FMK pf1.80		7	26¼	25⅞	25⅞	
31⅜	23⅛	FtHowP .32	26	6	27	27	27	— ¼
40¼	21	FostWhl .80	15	121	37⅝	36½	36½	— ⅛
27⅛	17¼	FstWhlpf 1		79	25⅛	24⅝	25	+ ⅛
31⅝	23	Foxboro .40	26	13	24⅝	24⅛	24⅛	— ⅜
23⅛	10	FrnkInM .20	15	62	13⅝	12⅝	13⅝	+ ⅛
33½	12⅛	Frank St .40	20	385	34½	30⅝	34	+ 1⅝
29⅛	20½	FreeptM .80	20	45	23⅛	22½	22⅞	— ⅝
34⅝	27⅛	Fruehf 1.70	8	25	29⅛	29⅛	29⅛	— ⅛
20⅝	10	Fuqua .37t	6	80	12	11¾	12	+ ⅝

G

—1973— High	Low	Stocks and Div. in $	P/E	Sls. 100s.	High	Low	Last	Net Ch'ge
25	15	Gable Ind	6	22	15⅛	15⅛	15⅛	
6⅛	3¼	GAC Corp		39	3⅝	3½	3½	+ ⅛
17½	10¼	GAC Cp pf		1	10¼	10¼	10¼	
22⅛	10½	GAFCrp .40	7	123	13	12⅝	12⅞	+ ⅛
29	18⅝	GAFpf 1.20		16	19⅝	19	19	— ⅜
36⅞	25⅜	GamSk 1.3	10	45	27⅝	27	27	— ⅞
36⅛	27½	GamS pf1.75		3	27⅞	27½	27½	
37	26½	GamS pf1.60		16	27⅛	26⅝	26⅝	— 1
45	35½	Gannett .25	31	79	37⅝	37⅛	37⅛	— ⅜
27½	17	GerdDen .70	11	48	17⅛	16⅝	16⅝	— ½
19⅛	16⅛	Garlock .84	8	3	16⅝	16⅝	16⅝	
17⅞	14⅝	GasSvc 1.12	8	10	14⅞	14⅝	14⅞	+ ⅛
9⅝	4½	Gateway In	4	11	5⅛	5	5⅛	+ ⅛
12	6⅝	GCA Corp	13	28	7⅝	7½	7⅝	+ ⅛
17	10½	Gemini Cap		33	11⅛	11⅛	11⅛	
14½	13⅝	Gemini .56a		2	14	14	14	
17⅞	12⅝	GenAm Inv		32	13⅝	13⅜	13⅝	+ ¼
51½	31½	GnAOil .60b	16	15	36⅛	36¼	36⅛	— ⅛
45¼	38¼	GATran 1.68	12	23	41	40⅝	40⅝	—
16¼	9⅝	GCable .80	9	92	10¾	10	10	— ⅜
20⅞	15¼	GenClg 1.20	7	7	16	16	16	+ ⅛
14⅛	7⅝	Gen Develpr	7	24	8	7⅝	7⅝	
27½	17	Gen Dynam	6	28	18⅝	17⅝	17⅝	+ ⅛
75⅛	55	GenEl 1.40	20	560	60⅛	59⅝	60⅛	+ ⅛
30½	23½	GnFood 1.40	11	116	24⅞	24⅛	24⅛	— ½
20¼	14	GnGrth .75h	24	17	16⅛	16⅛	16⅛	+ ¼
18½	10⅝	Gen Host	9	6	11⅛	11⅛	11⅛	— ⅛
29½	13⅝	Geninst .38t	13	175	15⅞	14⅝	15½	
42⅝	35⅛	GnInstr pf3		2	36⅝	36⅝	36⅝	+ ⅛
6	2¼	GnMedic .12	22	24	24⅛	23⅝	24⅛	+ 1
67⅞	56	GenMills 1	22	80	60⅞	59⅝	60¼	+ ⅜
113	95	GMill pf1.75		1	101½	101½	101½	+ 1
84¼	67	GnMot 4.55e	8	738	68⅛	67¼	67¼	— 1½
58½	55	GMt pf3.75		2	55⅝	55½	55⅝	+ ⅜
21½	10⅝	GenPort .80	7	52	12	11⅝	12	
22¼	19¾	GPubUt 1.60	8	163	20⅛	20	20⅛	
7⅝	5⅛	Ge nRefract	9	17	5⅛	5⅛	5⅛	— ⅛
57¼	38½	GnSignal .65	18	64	43	42⅝	42⅝	— ⅜
4⅝	2⅜	Gen Steel		50	3⅛	3⅛	3⅛	
37	26⅛	GTelEl 1.60	10	283	29⅝	28⅝	28⅝	— ¼
42⅛	37	GTIEl pf2.50		3	37⅝	37⅜	37⅝	
28¾	17⅞	GenTire 1b	8	137	18⅞	18⅝	18⅝	
15½	8⅛	Genesco .68		56	8⅝	8⅛	8⅜	
18⅛	15⅞	Genstar .70	8	7	16⅝	16⅛	16⅝	+ ⅛
48½	34	GenuPt .46e	33	9	38⅛	38	38⅛	+ ⅛
38⅛	30⅛	GaPac .80b	16	290	35⅛	34⅜	34⅝	+ ⅜
27⅝	17⅜	Gerber 1.35	9	53	18⅛	18⅛	18⅛	— ⅛
134½	92½	GettyO 1.21e	30	66	128⅛	126⅛	128	+ 1
21	19½	GettO pf1.20		2	20	20	20	
8⅞	6	GF Bus .10e	41	12	6⅝	6¼	6¼	
17⅝	11⅛	GlanPC .80	7	2	12⅛	12⅛	12⅛	+ ¼
34½	15⅛	GlbFlnl .79t	5	34	17	16⅝	16⅝	— ⅜
12¼	5⅝	Gidd Lewis		36	6⅛	6⅛	6⅛	
26½	16	GiffdHil .45e	8	7	16⅞	16⅝	16⅞	+ ¼
32⅛	13⅝	Gilbert Flex	10	45	16⅛	16	16	— ½
66⅛	50½	Gillette 1.50	21	153	57⅝	56⅝	56⅝	— 1⅛
25⅞	13⅝	GimbelBr 1	8	49	14⅛	13½	13⅝	— ¼
30¼	16⅝	Ginos Inc	15	12	18⅞	18	18	— ½
33½	21¼	GleasnW .44	16	11	23	22⅝	23	+ ½
23⅞	10⅝	Global Mar	11	88	13⅝	13⅛	13⅝	+ ⅜
32⅛	15⅝	GlobeU .60	8	13	16⅝	16⅛	16⅜	
25⅛	13⅜	GoldWt Fin	10	35	16	14½	16	+ 1
30⅛	21	Goodrich 1	6	109	23⅝	22⅝	23	
105	102	Gdrch pf7.85		z10	102	102	102	— 1
31⅞	25	Goodyr .92	9	194	26⅝	26½	26⅝	+ ⅛
25⅛	10⅛	GorJwlA .24	10	20	14⅛	13⅞	14	+ ⅛
34⅛	18⅝	Gouldinc 1	8	63	25⅛	24½	24½	— ⅜
38	22⅛	Grace 1.50	10	73	22⅝	22½	22⅝	
22	16⅛	GrnbyM .60	16	4	18½	18	18	— ⅜
16⅞	11⅛	GrandUn .80	8	27	12⅝	12	12	
25⅛	19⅞	Granitv 1.20	5	44	23½	21⅞	23½	+ 1⅝
44⅝	17	GrantW 1.50	6	1545	18⅞	17	18¼	+ ⅛
28⅛	16⅛	GrayDr 1.20	8	10	17	16⅝	16⅝	— ⅛
40⅛	31	GtAMr 2.97e	10	92	31⅞	30⅞	31	— ⅞
19	9⅛	Grt AtlPac		55	12⅛	11⅝	12⅛	
31⅝	24⅝	GtLkD 1.20a	23	7	24⅝	24⅛	24⅛	— ⅜
11	10¼	GtNoIr 1.10e	11	6	10⅝	10½	10½	
55	42	GtNNek 1.60	12	65	45⅝	45⅛	45¼	+ ⅛
34⅜	14⅝	GtWnFin .40	7	201	18½	18	18⅛	+ ⅛
8⅛	4⅞	GtWn Unit		27	5	4⅞	5	
19⅝	13⅝	GtWnUnt pf		8	14⅛	13⅝	14⅛	+ ⅛
26⅞	21⅝	GrenGiant 1	10	12	22½	22	22½	+ ¼
18⅞	14⅝	Greyhd 1.04	8	132	15⅛	14⅝	15	+ ⅜
5	2⅝	Greyhnd wt		32	3	2⅞	2⅞	
15⅞	10⅝	Grolier .90	6	60	11⅛	10⅝	10⅞	— ⅛
12¼	8	Grumman		54	10⅛	10	10¼	+ ⅛
35⅝	19⅞	Guardian In	18	17	22	21¾	21¾	— 1⅛
46⅞	37	GoarM 4.03e	9	118	38⅛	37⅝	38⅛	+ ⅜
57⅝	28⅛	GlfLfHold .90	5	90	30⅜	30⅛	30⅛	— ⅜
28⅞	22⅛	GulfOil 1.50	10	511	24⅛	23⅞	24⅛	
10⅝	6⅛	G flReasrce	8	31	6⅞	6⅛	6⅛	— ⅛
16	12⅞	GfR pfB.65k		1	13⅛	13⅛	13⅛	+ ⅛
22⅝	18⅛	GlfStUt 1.12	12	108	21	20⅛	21	+ ¼
35⅝	21⅛	GulfWn .64	6	77	23⅝	22⅝	23⅛	— ⅜
11⅛	5⅛	GlfWInd wt		152	5⅛	4⅞	5⅛	
67⅛	51	GlfW pf 3.87		9	35⅛	53	53	
77½	75	GlfW pf5.75		2	75	75	75	
9	4⅛	Gulton Ind	18	51	5⅛	4⅞	5	+ ⅛

H

—1973— High	Low	Stocks and Div. in $	P/E	Sls. 100s.	High	Low	Last	Net Ch'ge
38⅛	35⅛	HckWat 2.36	9	2	36⅛	36⅛	36⅛	
22	17	HallPrt .80a	6	1	17⅛	17⅛	17⅛	+ ⅛
145	125⅛	Halburt 1.12	36	199	142⅝	139⅛	142⅛	+ 2⅝
18⅝	11⅛	HamPap .50	12	118	11⅝	11½	11⅝	— ⅛
15¼	7⅝	Hamond .40	7	17	8⅛	8⅛	8⅛	
15⅞	7⅛	Handlmn .68	7	52	8⅛	7½	7½	— ⅜
20⅝	16⅝	HandyH .72	12	1	19⅛	19⅛	19⅛	
18⅝	12½	HanesCp .60	6	20	13⅛	12⅝	13	
60⅛	40⅛	Harris 1.35	20	107	46⅝	46	46⅛	+ ⅞
35⅛	21	Harcourt 1	10	30	24⅝	24½	24⅝	+ ⅛
22	9⅝	Hardees .16	17	96	13	12⅝	12⅝	+ ⅛
26⅝	19⅛	Harnisf 1.20	7	4	22⅝	22⅛	22⅛	— ⅛
25⅛	12⅝	Harrahs .22	17	36	18	17⅝	17⅝	+ ⅛
49⅛	28	HarrisInt 1	11	42	28⅝	27½	27½	— ⅝
21⅛	61⅛	Harsco 1b	7	11	16⅛	16⅛	16⅛	
2⅛	15⅛	HrtSMrx .88	9	4	16⅛	16⅛	16⅛	

—1973— High	Low	Stocks and Div. in $	P/E	Sls. 100s.	High	Low
29½	10⅛	HartHk .20e	8	31	10⅝	10¼
34	26⅛	HawllEl 1.56	10	4	27¼	27¼
19⅛	14¼	Hayes Alb 1	7	5	14⅝	14¼
8⅞	6	Hazeltine	13	16	6¼	6⅛
23⅝	16	HCA, Martin	13	5	18⅛	17⅞
33⅞	12½	Hecks .12	10	78	15⅛	14¼
25⅝	14½	HeclaM .33t	35	88	16⅛	15¾
12¾	12⅛	Heilemn .44	8	7	12¾	12½
44½	39	HeinzH 1.08	14	18	42¼	42⅛
37	27½	HelenaR .76	126	317	37⅛	35⅝
6	3⅛	Helene Curt		78	3⅝	3⅝
37⅝	27⅛	HellerInt .84	15	47	32⅝	32
15⅞	12½	HelmeP .60	8	33	14½	14
36½	18⅝	Helmerich	12	56	24	23⅛
2⅞	2	Hemisph Cp		4	2⅝	2⅝
7⅝	6⅞	Heminc .50e		6	7⅝	7⅛
37½	32⅝	Hercules .68	19	293	37⅞	36¾
24⅝	15	HershF 1.10	11	30	16⅛	16
59½	35⅛	Heublein .92	20	295	43⅝	42⅛
94⅛	73¼	Hew Pck .20	55	40	83⅝	82⅛
8⅞	4½	High Voltg	28	19	5⅝	5¼
29⅝	19⅝	Hillenbd .43	13	24	23⅛	22⅛
43⅝	19½	Hilton Htl 1	10	70	24½	24⅛
6⅛	3⅛	HMW Ind	17	20	3½	3¼
38	25⅛	HobrtMf .64	16	22	29⅜	28⅝
39½	25	HoerWal .97	9	12	26⅝	26½
21	6⅝	Hoff Elctrn	7	33	8⅝	8
42⅞	19	Holdylnn .30	15	209	21⅝	21¼
63	27	HlidyA 1.73t		1	32	32
15⅝	12⅜	HollySe .85e	7	15	13⅜	12⅞
52⅝	23	Homestk .60	25	238	45	43
140⅞	100	Honywll 1.49	23	78	105⅝	103¼
41	27	HoovBll 1.28	8	26	29	28⅞
15⅝	7	Horizon Cp	2	101	8⅝	8⅛
27⅞	9	Hospit Affil	8	15	10⅛	10¼
37	12	HspAm .06e	12	112	14⅞	14⅝
26⅝	12⅝	Host Intl .36	11	24	13⅝	13
16⅝	10⅝	Houdaill .60a	7	32	12⅞	12½
19⅝	11½	HougMif .44	9	7	12¾	12⅛
10	5	House Fbric	10	57	5½	5⅜
35⅝	24	HousehF .86	10	203	25⅜	23¾
58⅝	42	HouF pf2.50		1	43¼	43¼
77⅞	54½	HouF pf2.37		9	56	55
51¼	40½	HousLP 1.40	14	40	43	42½
34	26¼	HouNGs .24	47	35	26⅞	26½
68¼	53	HouG pf2.50		3	53¾	53¼
34⅞	16½	HowJohn .16	18	341	17⅝	17
14⅝	11⅝	Howmet .70	9	27	11⅞	11¾
27⅝	18½	Hubbd 1.53e	12	47	19⅞	19½
24¾	20⅝	HudBay 1.20	13	18	22	22
52⅞	41½	Hughes Tool	21	95	47⅞	47½
19½	14⅞	HuntCh .16	21	21	15	14⅞
18⅝	8⅛	HuttnEF .40	5	12	8¼	8⅛
37	24	Huyck .24a	30	6	27⅝	27⅛
14⅝	7⅝	Hydrom .16	8	14	9⅛	8⅞

I

—1973— High	Low	Stocks and Div. in $	P/E	Sls. 100s.	High	Low
22⅞	8	ICN Pharm	16	44	8⅞	8½
36	28⅝	IdahoP 1.76	9	24	29¼	29
18⅞	12⅝	IdealBas .80	8	60	13½	13⅛
11⅛	4⅝	IdealToy .50t	8	39	5⅝	5
24½	22⅞	IDS Rl 2.10e	13	14	24½	24¼
29	18⅝	IllCent 1.22	6	59	19⅝	19⅛
127	87	IllCent pfA6		5	90	89
55½	44⅝	IllCen pf3.50		13	45½	45⅛
34⅜	28	IllPowr 2.20	11	106	28⅝	28¼
36	24¼	IllTool .36	19	27	26	25¼
19	8⅝	ImpCpAm	5	145	10⅛	10
49⅝	33	INA Cp 1.50	6	428	34⅛	32⅝
24⅛	23⅛	INA Inv .45e		20	23⅝	23⅛
10⅝	6½	Income Cap		3	6¾	6½
10⅞	10	IncCCU .90e		2	10½	10¼
27½	15⅝	Indian H .80	5	12	17½	17
28⅝	25	IndnaG 1.84	6	7	26⅛	25¾
29⅛	24	InplsPL 1.62	8	9	25	24¾
44⅞	29⅝	IndstNat .96	9	14	29⅝	29
69½	36⅝	IngerR 2.16	13	43	59⅞	59⅜
48⅝	39	IngR pf2.35		4	42	41½
34⅝	29½	Inland Stl 2	8	34	31½	31⅛
10⅞	6⅛	Inmont .22e	6	67	7⅝	7¼
15	9	Insilco .70	7	37	10⅝	10½
20⅝	15½	Insc pfA1.25		4	15⅞	15⅞
52⅝	38	InspirCop 2	9	6	41½	41⅛
19⅝	12	Inslav 1.14e	8	5	13⅛	13
11⅛	7⅝	Integon .24	9	35	9⅝	9¼
54	37⅝	Interco 1.28	10	3	39¼	39
29	23⅝	Intrkln 1.80	7	25	25½	25
340	307	IBM n	35	305	328½	323½
100⅜	83	IntFlaF .43b	73	95	95	92⅝
39	26⅛	IntHar 1.40a	7	164	28⅝	28
16½	13⅝	InHold 1.51e		31	13½	13½
4⅞	1½	Int Indust		55	1⅝	1½
14⅛	4	IntlndA pf		17	5½	5¼
29⅝	20¼	IntMinC .40	10	88	21½	21
13½	8½	Int Mng		128	11⅞	10½
34⅛	25½	IntMult 1.25	9	3	26¼	26¼
36⅝	27	Int Nickel 1	17	178	29⅞	28⅞
43⅝	33⅝	IntPap 1.50a	14	158	37	36⅞
9⅝	5	Int Rectifier	13	4	5⅝	5½
63⅝	30⅝	IntT&T 1.24	8	923	35½	34⅝
109	61¼	IntTT pfH4		5	67	67
103	61	ITT pfI4.50		21	66¼	65¼
101⅛	57⅛	IntTT pfJ4		21	62	60⅞
100	58	IntTT pfK4		30	61½	60⅝
74	38½	ITT pfN2.25		277	43⅝	42⅞
98⅝	65	IntTT pfO5		12	65½	65
20½	14⅛	Interpoce 1	6	40	16¼	15⅞
72	64	Intrpce pf 5		2	64½	64½
25⅝	14½	IntrpbGp .80	6	1	15⅛	15⅛
14	6⅝	Intrst Brds	24	43	6⅝	6½
19⅝	17⅝	IntrsPw 1.32	10	11	17⅞	17¾
7⅛	1⅝	Interst Strs		58	2⅛	1⅞
11⅞	6	Interst Unit	6	40	7	6¾
35⅛	20⅝	Iowa Beef	6	3	23⅝	23⅛
18⅞	17⅝	Iowa El 1.30	7	14	18¼	18⅛
20⅝	19¼	IowaIlG 1.44	7	25	19½	19⅛
24⅝	22¼	IowaPL 1.68	8	7	23⅛	22⅞
21⅝	19¾	IwaPSv 1.48	10	7	20⅝	20¼
8¾	3⅝	IpcoHsp .15t	26	28	4¼	4⅛
37½	19¾	ITE Im .60b	9	8	21	20⅞
53⅝	22	Itek Corp	13	92	26¼	25⅛
26⅝	21¾	IU Int .75	12	118	24⅞	24⅛
64½	53	IU Int A		2	57¼	57

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—1973— High	Low	Stocks and Div. in $	P/E	Sls. 100s.	High	Low
26	9⅝	JamesF .36	9	23	10⅝	10
23½	16¼	Jantzen .60	7	6	16¼	16⅛
16⅛	12½	Japan 1.73e		20	13¾	13½
		Jpn fn1.73e		1	13	13
71¾	55¾	JeffPilot .96	15	34	61½	60½
29	29	JeffPilot wi		1	30¼	30¼
105	100	JerCe pf8.12		z200	103¾	103¾
103	100	JerCen pf 8		z100	100	100
13	97½	JerCe pf7.88		23	98½	98½
55⅝	33⅛	Jewel C 1.66	9	42	37	36½
33	19⅝	JimWalt .68	7	68	22¼	21½
38½	25	JimW pf1.40		6	28⅝	28
27¼	23⅝	JHanI 1.65e		14	24⅝	24⅝
33	19⅞	JhnMan 1.20	8	102	23⅝	22¾
132¾	110⅝	JohnJhn .50	52	170	116⅝	114⅝
37⅝	18¾	Johns Sv .80	8	41	21⅝	20⅝
66¼	37	Jhn Svc pf 2		1	40	40
61½	35	JonLog .80	9	9	35¼	35
22¾	17¾	JonLau 1.35	7	39	21	20⅝
31¼	16	Jostens .76	8	6	17⅝	[illegible]
37⅝	24¼	JoyMfg 1.40	18	32	30⅝	29⅞
19⅝	13½	KaisAlm .90	15	22	15⅝	15⅛
54¾	47	KaiA pf 4.12		1	47½	47⅜
41¼	39⅛	Kl 4.75pf2.37		z300	39⅝	39⅝
12¾	7½	KaisCem .50	7	25	8⅛	7⅞
18⅛	16	KlCm pf1.37		5	16½	16⅛
14⅝	10⅛	KaneMill .10	5	23	12⅞	12⅛
32⅞	29¾	KCtyPL 2.20	9	15	30½	30⅜
55	51	KCPL pf3.[illegible]		z100	51¼	51¼
42	29	KCSou Ind 2	6	11	28¾	27¾
23¾	21	KanGEl 1.52	8	29	21⅞	21⅛
18⅝	15¼	KanNeb 1.12	10	17	15½	15½
8¾	4⅝	Katy Ind	10	111	6⅛	5½
26⅝	17⅛	Kty pfB 1.46		10	19¼	18
45⅝	14½	KaufBrd .12	16	741	22	20⅝
39	21	Kauf pf1.50		1	23	23
10⅝	7⅝	KawcBrl .20	12	13	8¼	8⅛
19⅞	12¼	KayserR .60	5	15	12½	12⅛
33⅞	23½	Keebler .70	10	9	24	22⅝
9⅞	5	KeeneCp .10	6	36	5⅞	5⅝
19⅝	11⅝	Keller .40	6	18	13⅛	12
17⅝	15¼	Kellogg .54	19	60	16⅜	16⅛
31¾	20¼	KelsyH 1.30	7	60	23⅞	22⅝
30⅝	21¾	Kennmtl .84	7	23	23⅝	22⅝
29¾	23½	Kenncit 1.40	8	285	25⅝	25⅛
26⅝	23⅞	KyUtil 1.74	9	13	24⅝	24⅛
77⅝	53½	KerrMG .60	28	191	63	61⅝
150½	115	KerM pf4.50		2	126	124½
20⅞	13	KeysCn .20e	6	11	14⅝	14
29⅝	16¾	Kidde .60a	5	40	18	17⅝
54¼	50½	Kidde pfB 4		1	51⅛	51⅛
61¼	40½	Kid pf A2.20		3	40½	40½
45⅛	36⅝	KimbCl 1.20	16	83	45½	44⅝
13¾	7	KingDSt .30	7	62	8¼	7⅝
40⅞	18⅝	KirschCo .72	8	x13	19	18½
39⅞	32⅝	KLM Airlin		20	37⅛	36⅛
57⅝	38	KnightN .28	19	39	40⅛	39⅝
21¼	12½	Koehrg .30e	6	9	13⅞	13⅝
39¾	32½	Koppers 1.72	7	15	33¾	32⅝
58½	54½	Koppr pf 4		z10	54⅝	54⅝
12⅝	4⅝	Koracrp Ind	8	11	5½	5⅜
50⅝	43⅝	Kraftco 1.77	13	113	49¼	48⅝
51⅛	34	KresgeS .20	39	443	40⅝	39½
27⅛	16¼	Kroehlr .80a	6	7	17⅝	17⅜
24⅝	16⅛	Kroger 1.30	13	55	16⅞	16⅝
18	10½	Kysor In .40	6	13	12⅝	11⅝

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—1973— High	Low	Stocks and Div. in $	P/E	Sls. 100s.	High	Low
22½	20⅝	LacGas 1.50	7	6	20½	20¼
16⅝	12½	Lams Sess 1	8	21	13½	13
33	19	LenBry .65b	11	19	22½	22⅜
32¾	22⅛	Larwn 2.71e	8	9	23⅝	23⅛
9⅞	6⅝	Latrobe Stl	15	12	7	6⅞
9⅝	5¾	LearSieg .28	7	138	6	5¾
32	26⅝	LearS pf2.25		11	26⅞	26⅝
19⅞	8½	Leasco .40	3	125	9⅝	9⅜
34	24¾	Leasc pf2.20		110	26⅞	25¾
47⅝	31⅛	Leaseway .50	13	13	34⅞	34⅝
21¼	12	LeedsN .50	10	93	12¾	11¾
19	12⅛	Lessona .40	8	21	13	12¾
17⅝	13⅛	LehPCm .60	7	11	14⅛	14⅛
2⅞	1½	LehVal Ind		10	1⅝	1½
18	15	Lehmn 1.57e		136	15¾	15⅝
23	8½	Lennar Crp	6	43	11	10⅞
44	28½	Lenox .50b	16	5	30⅞	30⅝
14⅝	8⅞	LevFd Cap		34	9¼	9⅛
13⅞	12⅝	LevFln .75a		15	12⅝	12½
49⅞	33⅝	LeviStrs .48	14	6	33⅞	33½
27⅛	6	Levitz Furn	18	287	7⅞	7⅝
8½	3⅛	LFE Cp		11	4⅞	4½
42⅞	31½	LOF 2.20	7	97	33⅞	33¼
81	76	LOF pf4.75		1	76	76
6⅛	4⅛	LibbMcNL	32	23	4½	4¼
23⅞	16	LibrtyCp .30	8	4	16½	16½
13⅛	9⅞	LibrtyLn .60	7	3	10⅛	10⅛
16¾	14	LibyL pf1.21		2	14⅛	14⅛
45⅛	35½	LiggMy 2.50	11	41	38⅛	38
91	72¼	LillyEli .76	43	70	87½	86⅜
48⅛	28⅝	LincNat 1.08	8	157	30	29½
97½	61¼	LincNt pf 3		29	64⅝	63½
6½	3	Lionel Corp	10	30	4	3⅝
13⅝	6⅝	Litnind .39t	34	375	8⅝	8⅜
16¼	8⅛	Litton ptc pf		2	11	11
21⅛	17⅞	Litton pfB 2		11	19⅛	18¾
9⅝	5⅛	Lockhd Airc	5	68	6⅛	6⅛

(Continued on Page 10)

GROUPE SOLVAY

Principal information extracted from the Annual Report for the year 1972

1. COMPARISON OF EXTERNAL SALES, CASH FLOWS AND RESULTS

	1969	1970	1971	1972
		Million B.Fr.		
Consolidated external sales	37,746	42,024	45,226	51,994
Cash flow	6,817	6,227	6,344	7,183
Depreciation	3,720	4,153	4,396	4,931
Consolidated net profit	3,097	2,074	1,948	2,252
Applicable to Solvay & Cie	2,807	1,866	1,671	1,666

Several elements contributed to the increase in the external sales, which rose by 15% compared with 1971. This increase is largely due to the economic recovery by which 1972 was marked, but principally to the starting up of new plants, according to the investment programme of Solvay & Cie. The inclusion of new subsidiaries in the consolidated group, notably of the British and Australian Interox, accounts for 2%.

The cash flow showed an increase of 13%. As a result of the bringing on stream of new plants, depreciation grew by 12%. The consolidated net profit was up 16%, despite persistently increasing costs. This improvement could be obtained through rationalization and some rises in selling prices.

It is to be noted that this profit comes after exceptional charges of B.Fr. 69 million, whereas the previous year showed exceptional profits of B.Fr. 276 million.

2. COMPARISON OF STATISTICS

	1969	1970	1971	1972
		Million B.Fr.		
Capital expenditure	5,554	8,210	10,201	7,531
Research expenditure	989	1,101	1,231	1,402
Personnel expenditure	10,148	11,466	12,925	14,938
		Thousand B.Fr.		
Sales per person employed	907	979	1,035	1,163
		B.Fr.		
Net profit per fully paid-up share.	421	230	240	240
Net dividend per fully paid-up share	145	155	155	160
Persons employed by December 31	41,611	42,914	43,716	44,701

3. DISTRIBUTION OF EXTERNAL SALES

By main product groups:

	%
Soda-ash and caustic soda	23.5
Salts, fertilizers, sodium and calcium derivatives	11.5
Chlorine and derivatives	8.5
Peroxygen chemicals	6.5
Plastics-resins and compounds	20
Plastics-processing	16.5
Sundries (including products of the pharmaceutical industry)	13.5
	100

4. RESEARCH AND DEVELOPMENT

The total research expenditure of the Group amounted to B.Fr. 1,402 million against B.Fr. 1,231 million in 1971, up 14%.

Of this research expenditure, 40% was incurred for studies relating to new products, and 60% for improvement activities.

5. SOLVAY & CIE, SOCIETE ANONYME

The net profit for the year amounts to B.Fr. 1,327,975,023, an increase of B.Fr. 8,621,707 compared with 1971.

After incorporation of the balance brought forward, the profit available for appropriation is B.Fr. 1,341,168,872.

The Board of Directors will propose to the General Meeting on 12th June, 1973, to distribute a dividend of B.Fr. 160 per fully paid-up share, i.e. B.Fr. 5 more than for the previous year and to appropriate the profit as follows:

Legal reserve	B.Fr.	45,000,000
Net dividend of B.Fr. 160 per A and B share	B.Fr.	1,023,087,600
Net dividend of B.Fr. 64 per C share	B.Fr.	88,709,760
Withholding tax	B.Fr.	7,954,474
Reserve for capital expenditure (Spain)	B.Fr.	79,977,941
Contingency fund	B.Fr.	25,000,000
Carried forward to next account	B.Fr.	71,429,097
	B.Fr.	1,341,168,872

Copies of the English version of the Company's Annual Report in which the detailed accounts for 1972 are included are available on request from Solvay & Cie, Société Anonyme, Secrétariat Général, Rue du Prince Albert 33, B-1050 Brussels (Belgium).

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BUSINESS

INTERNATIONAL
Herald Tribune

FINANCE

Published with The New York Times and The Washington Post

PARIS, WEDNESDAY, MAY 30, 1973

l Payments Deficit eported by Japan

May 29 (AP-DJ).—ed a record balance-s deficit for the second month as the net out-rril totaled $1.163 billion a $1.091-billion deficit nd a $157-million sur-rril 1972, the Finance id today.

d April deficit was at-marily to a $742-million r under the category id omissions. Ministry d this appeared to be ing of leads and lags during the currency er this year. A year rors and omissions outflow of only $24

rpil, Japan's trade sur-$415 million from $722 year earlier. At the the country's net out-ng-term capital, com-

il Prices n France

May 29 (IHT).—Retail France climbed rapidly esuming a trend that arrested at the begin-he year, the Finance eported today.

e index for April rose for a gain during the nths of 6.7 percent. By , the rise in March was at and in February

nuary index had regis-change from the De-vel due to a reduction ue-added tax aimed at he increase in prices, i risen as much as 1.0 the preceding months.

Minister Valéry Gis-taing noted today that of the tax cut has been and warned that prices xpected to continue to he coming months. He increase is due in part rtal factors, such as the e cost of imported raw

latest month, the price roducts rose 1.1 percent, to 0.8 percent in hile manufactured goods percent compared to 0.2

Discard d'Estaing noted e monthly rise and the ear gain were among the the major industrialized

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Exports Rise 22.5 Percent, Imports Up 36.1 Percent

prising government aid payments, export credits, direct investment abroad and securities transactions, rose to $713 million from $261 million in April, 1972.

The ministry also reported that the value of Japanese imports surpassed that of exports by about $200 million in the first 20 days of May on a customs clearance basis.

Officials said that during the period, imports totaled about $1.877 billion (including cost, insurance and freight), up 56.6 percent, while exports totaled about $1.677 billion (free on board), up 36.1 percent, both compared with a year earlier.

External Reserves

In another move today, the Finance Ministry published for the first time a complete breakdown of the country's external position.

The ministry totals showed that as recently as the end of 1967, when the country's official reserves were listed as $2.005 billion, Japan's overall net external position was $916 million of liabilities.

At the end of 1972, however, when the official reserves totaled $18.365 billion, the country's external position had switched to one of net assets totaling $13.867 billion.

Net assets were listed at $9.773 billion at the end of 1971, $4.674 billion at the end of 1970, $1.714 billion at the end of 1969 and $270 million at the end of 1968.

The ministry's breakdown showed that Japan's overall external assets rose to $43.595 billion at the end of 1972 from $32.758 billion a year earlier. Overall liabilities rose to $29.278 billion from $22.960 billion.

Boost to Imports

In another development, the cabinet decided today to boost low-cost imports by improving the system under which goods from developing countries are accorded preferential tariff treatment.

If beneficiary nations take full advantage of the decision, it could increase Japan's imports under this plan to around $1.2 billion in fiscal 1973, ending March 31, 1974, from $367 million the previous year.

The government had first set a ceiling of about $900 million for imports under the preferential plan for fiscal 1973, up from a $745-million ceiling in fiscal 1972.

Discount Rate Raised

TOKYO, May 29 (Reuters).—Japan tightened its credit squeeze today by increasing the official discount rate for the second time in two months.

The Bank of Japan raised the rate to 5.5 percent from 5 percent, and at the same time increased the reserve ratios for deposits held by commercial banks for the third time this year.

Bank governor Tadashi Sasaki immediately called for further restraint on bank lending and cautioned industry against large investment plans.

Finance Minister Kiichi Aichi also told reporters the tightening of credit was appropriate in view of a marked rise in prices and rapid economic expansion.

The bank rate was last raised on April 2 from 4.25 percent.

Official sources said the new increase in reserve ratios was expected to mop up an estimated 200 billion yen (about $757 million) in surplus money.

High Inflation Seen

Mr. Sasaki said that the growth in Japan's gross national product in the January-March period was expected to reach 16 percent. Such a high growth rate was a clear sign of economic overheating, he noted.

Both wholesale and consumer prices have sharply risen in recent months, and wholesale prices are expected to register a rise of nearly 1 percent in May. The whole sale price index in April rose 0.5 percent from the previous month.

The consumer price index in May is expected to rise 1.9 percent over April and 9.4 percent over a year earlier, the government statistics bureau said.

Profit Jumps 22 Percent at Mannesmann

But Firm Says Sales Fell During Last Year

DUSSELDORF, West Germany, May 29 (Reuters).—Mannesmann's consolidated net profit rose to 106.9 million deutsche marks last year, up 22 percent from 89.2 million DM the previous year, the company said today.

Worldwide sales fell to 7.16 billion marks from 7.18 billion DM in 1971. The company proposed an unchanged 10 percent dividend.

At a press conference chief executive Egon Overbeck forecast worldwide group sales of the machinery and chemicals company, excluding those of Demag AG, in which Mannesmann is acquiring a majority stake, will rise by between 5 and 10 percent this year. In the first quarter, sales rose 13 percent to 1.85 billion marks.

Comment on Demag

Mr. Overbeck said he is confident that the Common Market commission will soon approve Mannesmann's plans to acquire a majority stake in Demag, a machinery producer.

Once approval has been given, Mannesmann will exercise options with Demag shareholders to raise its holding to 51 percent from the current 31 percent and the two companies will take steps to extend their cooperation, he said.

Mr. Overbeck added Mannesmann will probably sell some holdings to help pay for the Demag acquisition, but the company has no plans to raise capital in the foreseeable future.

Rank Hovis Net Up

LONDON, May 29 (AP-DJ).—Rank Hovis McDougall Ltd. said today net profit rose to £7.8 million in the first half, up from £6.2 million in the year-earlier period.

The company set an interim dividend of 1.625 pence versus an adjusted 1.5 pence.

Dollar Drops As Gold Gains

LONDON, May 29 (AP-DJ).—Gold prices rose sharply on European bullion markets today while the dollar was under some pressure and lost ground against major European currencies.

The London price-setting group fixed the morning gold quote at $108.25 an ounce, up $1.75 from last Friday's final fixing. The market was closed yesterday. The price climbed another $1.75 at the afternoon fixing to $110 an ounce, a net gain on the day of $3.50 an ounce.

An official of Mocatta & Goldsmid Ltd. said: "The buying appeared to be motivated by monetary uncertainty, though turnover wasn't particularly heavy."

In Zurich, dealers were quoting a closing price range of $109.50 to $111, up from $106 to $107.50 an ounce.

Dollar Weakens

The dollar was shaky but dealers said actual pressure was not heavy. In London, small but persistent selling weakened the dollar to $2.5555 at the close from $2.54 at Friday's close. The dollar also lost ground against most other European currencies. It closed at 2.7390 deutsche marks on the Frankfurt foreign exchange, down sharply from 2.7595 at yesterday's close and 2.7485 at today's fixing.

One Dollar—

LONDON (AP-DJ).—The following are the late or closing interbank rates for the dollar on the major international exchanges:

May 29, 1973

	Today	Prev.	Ch.*
Ster. (§ per £)..	2.5562	2.54	— 1.93
Belg. fr. (A)....	38.805	38.875	
Belg. fr. (B)....	38.775	38.925	+19.80
Deutsche mark	2.7385	2.7605	+17.86
Dane. krone.....	6.0425	6.0452	+15.59
Escudo	24.45	25.0	
Fr. fr. (A).....	4.405	4.4232	
Fr. fr. (B).....	4.4012	4.4275	+15.92
Guilder.....	3.8545	3.90	+14.08
Israeli pound...	4.20	4.20	
Lira (A).....	600.5	600.0	
Lira (B).....	587.75	590.5	— 1.03
Peseta.....	58.03	58.03	
Schilling.....	20.7	20.7	+16.56
Sw. krona.....	4.3475	4.32	+10.84
Swiss franc.....	3.109	3.1285	+23.44
Yen.....	264.45	264.4	+16.37

A: Free. B: Commercial.

*Percentage change against the dollar from central rates set by the 1971 Smithsonian agreement as calculated by Morgan Guaranty Trust Co.

FINANCIAL NEWS AND NOTES

ENI to Buy BP's Interest

Ente Nazionale Idrocarburi (ENI) intends to buy the 49 percent stake in Industria Raffinazione Oli Minerali (IROM) which British Petroleum recently agreed to sell. BP agreed to sell its Italian interests, which include IROM, a refinery and around 3,200 retail outlets, to Oil Chemicals & Transport Finance Corp., which is owned by an international consortium organized by Italy's Attilio Monti group. But the sale of IROM, which owns a refinery near Venice with a capacity of 4.6 million tons a year, is subject to pre-emptive rights by ENI. The state-run hydrocarbons agency, which already owns IROM's remaining 51 percent, reportedly intends to exercise these rights.

St.-Gobain Bid for Certain-Teed

Cie Saint-Gobain-Pont-à-Mousson is purchasing 2.3 million shares, or about 52 percent of the approximately 4.4 million shares of Certain-Teed Products Corp. tendered during its recent offer. The offer expired on May 24 and will not be extended. Payment for shares to be purchased is expected to be made in about 10 days. Shares not being purchased will be returned as soon as is practicable. Saint-Gobain, which previously held a sizable interest in Certain-Teed, initially tendered for a minimum of 1.75 million shares of the building products firm. It was offering $21 a share for the company's common shares and $42 a share for its series A convertible preferred. The U.S. firm has about 10.6 million common shares outstanding and St.Gobain's new stake will total about 31 percent.

Ekofisk Loan Near Completion

After months of delay, the $600 million credit for the North Sea Ekofisk consortium (headed by Phillips Petroleum) is very close to completion. The 10-year loan carries a spread above the prevailing London Eurodollar interbank rate of 3/4 percent, reports International Insider, a weekly newsletter covering the Euromarkets. The management group handing the Ekofisk deal, consisting of First National City Bank, Bank of America, Bankers Trust, Sté Générale de Banque, Banque de Paris et des Pays-Bas, Banca Commerciale Italiana, Bergens Privatbank and Den Norske Creditbank, will put up virtually half of the total amount.

Slater Walker-Franklin Deal Set

Slater Walker of America Ltd. has acquired 721,880 shares, or 44.9 percent, of Franklin Stores in response to a tender offer. The offer expired Friday and will not be extended. Shareholders of Franklin will be asked at a special meeting in July to approve the sale to Slater Walker of $10 million in 6 percent convertible subordinated notes with a conversion price of $27.25 a share. Assuming conversion of the notes, Slater Walker would obtain 366 972 additional shares, increasing its holdings of Franklin to 55 percent.

Rising Energy Costs to Hit Other Goods

NEW YORK, May 29 (AP-DJ).—Plastic bags, floor tiles, synthetic fibers and hundreds of other products derived from petrochemical may eventually be priced off the U.S. market if something is not done about the energy crisis, chemical industry executives warn.

They say the worldwide demand for fossil fuels is hitting them doubly hard. Like everyone else, chemical companies are paying more for fuel to power their plants. But since so many of their products are derived from these same petroleum-based fuels, chemical manufacturers are also faced with unprecedented shortages and rising costs of raw materials.

Richard C. Perry, chairman of Union Carbide's energy task force, predicts that at the very least the dual squeeze on energy is likely to cause scattered plant closedowns, layoffs and rising consumer prices.

Problem Is Economic

The reasons are purely economic. Natural-gas prices have doubled in the past two years, and the rise shows no sign of slowing. And the price of coal has risen 40 percent in the same period.

Meanwhile, the chemical industry's demand for its increasingly expensive energy is expected to more than quadruple by 1980 to about 68,000 billion British Thermal Units (BTUs), or units of heat. This is nearly as much energy as will be used by the entire nation this year.

Gerald L. Decker, a Dow chemical official, estimates that by 1980 it will cost 32 percent more to make polyvinyl chloride, a major plastic used in products such as bowling balls and floor tiles. He anticipates a 29 percent rise in the cost of producing polyethylene, used to make plastic bags, dishes and bottles. And ethylene glycol, used in antifreeze, polyester fibers and plastics, should cost 38 percent more to produce by 1980, he says. The list goes on and on.

Many chemical companies have begun to alter their product mix as a result of fuel shortages. Allied Chemical, for example, has diverted capital spending away from its traditional chemicals business into products less dependent on large amounts of energy, such as automobile seat belts. And about half of its $180 million capital budget this year is earmarked for oil and gas exploration.

The need for energy is also changing marketing strategy. "Energy is quickly replacing gold as the standard of value in commerce," Mr. Decker observes. With energy prices rising so fast, suppliers of chemicals requiring a lot of energy to produce are demanding increasingly that customers sweeten long-term contracts by paying in energy as well as cash.

Dow Chemical and Shell Oil have reportedly signed such an agreement, in which Dow will supply chlorine in return for Shell's ethylene, a petroleum raw material vital to the chemical industry. Customers unable to come up with energy payments are forced to buy certain chemicals under more expensive short-term contracts.

Some concerns have already seen grim previews of fuel shortages likely to come. In recent weeks, for example, both Union Carbide and PPG Industries have been beset by power blackouts at some of their Puerto Rican facilities.

Such delays can have a ripple effect, as when domestic fuel shortages forced Union Carbide to cut deliveries of calcium carbide, a basic raw material used in making cleaning solvents. Because of this, Hooker Chemical claims it had to close permanently its cleaning-solvents operation in Tacoma, Wash.

Production curtailments will be more frequent as time goes by, industry officials predict, because chemical companies for the first time are being forced to compete with other major users for available energy.

Already, federal and state regulatory agencies have begun to assign priorities for deliveries of natural gas, the fuel most in demand, in the event of severe shortages. And, generally speaking, chemical companies are winding up third in line, behind public utilities and residential users.

Amex Eyes Option Trading

By Vartanig G. Vartan

NEW YORK, May 29 (NYT).—The American Stock Exchange expects to present plans for a trading market in call options for the approval of its governors when the board holds its next monthly meeting on June 14.

The proposal calls for the Amex to establish a continuous auction market in call options for certain securities traded on the New York Stock Exchange.

The expectation is that trading in call options could start later this year and provide a lift to activity on the Amex floor, where volume in securities is lagging 40 percent behind last year's figures.

Option trading would not involve dealings in actual securities, but rather in the rights to buy them in blocs of 100 shares, at a fixed price during a specified period of time—probably three, six or nine months.

Started in Chicago

On April 26, the new Chicago Board Options Exchange initiated trading in call options. The exchange, an offshoot of the Chicago Board of Trade, plans to add seven Big Board stocks on June 1 to the 16 already listed for options trading.

These newcomers will be Bethlehem Steel, INA Corp., Exxon, International Harvester, Kresge, RCA and Weyerhaeuser.

Under a continuous market in options, the holder can sell at any time during the life of the option at a publicly-quoted price.

The Amex program—like that in Chicago—would not deal at the outset in put options. A put, the opposite of a call, is an option to sell 100 shares of an issue at a fixed price during a specified period.

Good Potential Seen

Some leaders in the securities industry foresee a great potential for both small and large investors in the trading of options.

So far, however, the Big Board itself has not announced any plans to start trading in options.

Puts and calls traditionally have been sold to sophisticated investors by brokers and dealers, but not in a continuous auction market. Most options turn out to be unprofitable ventures, but the leverage potential is enormous.

In an auction market, the purchase price of the option—known as the "premium"—is the v lable. Premiums can range from about 6 to 20 percent of the stock price on the day the option is acquired. The price volatility of a stock is a key factor in determining its premium. Volatile glamour issues, for example, would carry higher premiums than more sluggish blue chips.

A person buys a call if he thinks the stock will rise in price. If the price does rise sufficiently, he can exercise his option to buy and then turn around and sell the stock at a profit.

Big Board Prices Fall As Turnover Slumps

By Terry Robards

NEW YORK, May 29 (NYT).—New York Stock Exchange prices settled back today in slow trading and consolidated last week's sharp gains.

The Dow Jones industrial average slipped 5.27 and closed at 925.57, its lowest reading of the day. However, declining issues outnumbered gainers by only a small margin, 747 to 689, indicating that the market closed virtually on the fence.

Volume totaled a sluggish 11.3 million shares, down substantially from 19.27 million on Friday, prior to the long Memorial Day weekend, and the slowest in nearly two months.

A report from the Commerce Department that was printed on news wires just prior to the market opening put a damper on sentiment in the investment community.

The department said the government's composite index of leading economic indicators had fallen 0.5 percent in April, in its first decline in 30 months.

Arlen Realty was the volume leader, trading 283,000 shares and closing down 7/8 at 4 7/8. The issue's decline of 15.2 percent was the largest on the exchange on a percentage basis. Its volume included a block of 223,200 shares at 4 1/2, a new low for 1973.

After the close Friday, the company disclosed that its earnings in fiscal 1973 had fallen to 56 cents a share from the year-earlier 58 cents. After accounting for nonrecurring extraordinary losses, the company's 1973 earnings were put at 10 cents a share, down sharply from 26 cents on the same basis in 1972.

Browning Ferris also was actively traded and plunged 2 1/4 points, or 13 percent, to 15 at the close. Its volume of 93,200 shares included a block of 33,600 at 14 1/4. The stock apparently reacted to negative appraisals from several investment houses.

W. T. Grant was second most active, closing up 1/8 at 18 1/4 on total volume of 154,500 shares. The turnover included a block of 30,900 shares at 17 and another block of 39,900 shares at 18.

Ponderosa Systems rose 5/8 to 54 1/4, recovering from an early low of 50 3/4. President Gerald Office said the firm is "a little bit ahead" of its internal target for sales and earnings growth this year.

Regarding the early decline in the company's stock, he said that he understood there was some published comment in this week's issue of Barron's magazine, but added he had not seen it and that "everything as far as we are concerned is in good shape."

Prices closed slightly higher in quiet trading on the American Stock Exchange. The Amex index rose 0.03 to 22.78, while advances led declines 458 to 422. Turnover was 2.4 million shares, down from 4.14 million on Friday.

U.S. Index Off 0.6% for April

WASHINGTON, May 29 (AP).—The U.S. economy showed a downward trend for the first time in 30 months in April, according to the composite index of leading business indicators released by the Commerce Department today.

The index, based on eight categories of business performance, dropped 0.6 percent in April to 161.5 percent of the 1967 base of 100.

While economists will caution that it is too early to base trends on figures for one month, the figure nevertheless is seen to indicate the slowing of the economy that the administration predicted would occur about mid-year.

6 Indicators Down

Of the eight indicators in the index, six showed declines in April from the March levels, while two increased.

Those declining were new orders for durable goods, initial claims for unemployment insurance, contracts and orders for plant and equipment, the price-labor cost ratio, stock prices and building permits.

The two indicators which increased were the average work week and industrial materials prices.

The April decline compared with an upward-revised increase in March of 1.6 percent over February.

House Votes Against Gold Owning in U.S.

WASHINGTON, May 29 (Reuters).—The House of Representatives today defeated an amendment which would have allowed U.S. citizens to buy and sell gold beginning Jan. 1, 1974.

The amendment was defeated by a tie vote of 162 members each for and against the measure tacked to the bill officially ratifying the February dollar devaluation.

Company Report

Rapid-American

First Quarter	1973	1972
Revenue (millions).	619.4	a482.8
Profits (millions)..	8.11	3.11
Per Share	0.83	0.30
Per Share (diluted)	0.68	0.22

a—Restated.

If you plan new investments, GREECE is the place

Economic 'Oscars'—the 1972 awards

FINANCIAL TIMES JANUARY 15, 1973

BY C. GORDON TETHER

ETBA

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HAMBRO OVERSEAS FUND S.A.
Société Anonyme
R.C. Luxembourg N° 8322
Registered office: 37, rue Notre-Dame, Luxembourg

Notice of meeting

Notice is hereby given that the Fourth Annual General Meeting of the Fund will be held at 3 p.m. on Tuesday, 19th June, 1973 at the Registered Office, for the following purposes:

1. To consider the reports of the Directors and Statutory Auditor.
2. To approve the Balance Sheet and the Profit and loss account for the year ended 31st January 1973.
3. To give the Directors and the Statutory Auditor their discharge.
4. To ratify indemnification of the Directors of Noctin Investment Corporation Limited against any Liability incurred as nominee directors of that Company.
5. To elect Directors and the Statutory Auditor.
6. To transact any other ordinary business.

The resolutions will be subject to approval by a simple majority of the shareholders present or represented.

A shareholder unable to attend may appoint another person as his proxy, in writing, by cable, telegram or telex.

The Board of Directors.

Wood Gundy Limited

Have pleasure in advising their clients that

André Ph. van der Does de Bye, LL.D., M.A.,

has joined them as a Consultant and that he is working from their office at

30 Finsbury Square,
London EC2A 1SB,
England.

WOOD GUNDY

MEMO

TO: Our Shareholders And Others Who May Be Interested

FROM: Pennzoil Company
Houston, Texas U.S.A.

SUBJECT:

1972 Audited Operating Results As Reviewed For Shareholders at Their Annual Meeting May 7, 1973.

Management is pleased to report substantial improvement in consolidated revenues, net income and earnings per share, as follows:

	1972	1971
Revenues	$814,759,000	$736,254,000
Net Income Before Extraordinary Item	58,655,000	47,180,000
Earnings Per Share After Extraordinary Item	1.80	1.02*

*After reduction of $13,900,000 (43c per share) applicable to extraordinary item.

Unaudited results for the first quarter, ending March 31, 1973, reflected a continuation of this trend, as follows:

	1973	1972
Revenues	$255,062,000	$203,139,000
Net Income	19,624,000	15,837,000
Earnings Per Share	.60	.49

Management is presently forecasting earnings per share for the calendar year 1973 should be 20 to 25 percent over 1972 results.

The Company ended 1972 with $1,733,876,000 in assets represented by broadly based natural resources operations in the fields of mining, natural gas transmission, and oil and gas exploration, production, refining and marketing. For the 17th consecutive year, worldwide sales of Pennzoil motor oils and lubricants exceeded those of the previous year.

For further information or copies of the Company's Annual Report, write:
Public Relations Department
Pennzoil Company
900 Southwest Tower
Houston, Texas 77002 U.S.A.

New York Stock Exchange Trading

(Continued From Page 8)

—1973— High	Low	Stocks and Div. in $	P/E	Sls. 100s.	High	Low	Last	Net Ch'ge
46	24⅝	LoewCs 1.16	7	43	26½	26¼	26½	
23⅞	8⅝	LomaFin .32	9	90	10	9¾	9⅞+	⅛
82¾	40	Lom Mt 3.63	12	21	44½	43¾	44¼+	1
14⅝	11	Londontwn	6	14	13⅛	12¾	13⅛+	⅜
25¾	14⅝	LongStlnd 1	7	33	15⅜	15⅛	15½+	¼
40½	28¾	LoneSG 1.46	11	25	30¼	29⅞	30	
23¾	20¾	LnglsLt 1.46	9	94	21¼	21	21¼	+⅛
80¾	63½	LongDrg .56	39	11	66½	66⅛	66⅜—	⅜
5½	2⅝	Loral Corp	16	4	3⅛	3	3	
44⅛	32	LaLandEx 1	20	79	35⅞	35	35⅞	
31¼	21¼	La Pacif	9	241	29⅝	29½	29½—	⅛
35¾	29½	LousGE 1.80	12	8	30⅝	30⅜	30⅝+	⅛
24½	15⅝	Lowrstn .90	6	7	17¼	16⅞	17¼+	¼
10⅝	7⅜	LTV Corp	5	85	8⅝	8¼	8⅜—	¼
12½	8¾	LTV Cp AA		2	9⅛	9⅛	9⅛	
53	30½	LTVCp pf 5		9	32	31⅝	31⅞+	⅜
46	33¼	Lubrizol .43	29	122	39⅝	38⅝	39⅜+	⅞
16⅝	10¾	LuckyS .50b	11	133	11⅜	11⅛	11⅜+	⅛
20¾	13⅛	Ludlow 1.08	8	73	15⅛	14¾	14¾—	½
31⅝	21½	LukenStl .80	9	19	23⅝	22¾	22¾—	¾
7¾	3⅝	LVO Corp	13	57	4½	4	4¼—	⅛
11⅜	8	Lykes Yngst	17	57	9½	9	9 —	¼
32	23⅝	Lyk pf3.12k		36	27¼	26½	27¼+	¼
16⅝	8½	LyncCSy .40	20	1	9½	9½	9½—	¼
		M						
14⅝	9⅞	MacAn .07e	6	20	11½	11	11¼—	⅛
4⅜	3⅛	MacDonal	11	10	3¾	3¾	3¾—	⅛
12⅞	7⅛	Macke .30e	7	24	8	7¾	8 +	⅜
12½	6¼	Macmil .05r	6	37	7	6⅞	7	
47⅜	25¼	Macy RH 1	8	28	27½	27	27¼	
61	57½	Macy pf 4.25		z150	59	59	59 +	1
13⅝	9	MadF 1.55e		59	10⅝	10½	10½—	⅛
3⅝	1½	Mad Sq Gar	14	522	2	1⅞	1⅞	
21⅜	6⅞	MagicCf .32	6	104	8⅞	8⅝	8⅝	
29⅝	11	Magnvox .60	13	218	11⅞	11½	11⅞+	⅛
32	16¼	Mallory .96	9	22	19	18½	18½—	⅜
35½	20⅞	MalHyde .32	19	9	24¾	24	24⅛+	⅜
17⅛	11	Manlnd .56b	6	15	12	11⅜	12 +	½
31	19¾	Manpwr .72	9	3	19½	19¼	19¼—	½
37¼	29	MfrHan 1.56	10	862	31	30⅝	30⅝—	⅛
42⅞	30⅛	MAPCO .54	21	56	33½	33	33 —	½
33½	17¼	Marathn Mf	7	93	21½	20¾	21⅛+	1
37¾	28¼	MaratO 1.60	10	234	31⅞	31	31⅛+	¼
29⅛	19¼	Marcor .90	9	294	20½	19⅞	20⅛—	⅛
59⅝	39	Marcr pf A2		16	41⅜	40¼	40⅜—	1
52	30⅞	Maremt .10r	11	61	35½	35	35	
32¼	25¾	MarMid 1.80	8	89	27½	27¼	27½	
48⅞	27¼	MarionL .21	28	84	31	30⅜	30⅜—	⅛
48¼	30½	Marlen 1.18	19	125	38½	37¼	38 +	⅜
57¼	29⅞	Marley .40	16	26	32½	31⅞	32¼—	¼
11¼	7	Marqutt Cm	13	14	7¼	7⅛	7⅛—	⅛
41	25	Marriot .87t	40	145	28⅜	27⅝	27¾—	⅜
37¼	25¼	MarsFd 1.18	11	41	27¼	27	27¼+	¼
19½	16	MartnM 1.15	7	x575	16⅜	16⅛	16½+	⅛
11	7½	MartMAI .40	150	16	7¾	7½	7½—	¼
36⅞	16⅞	MrldCup .53	8	12	17⅜	17⅛	17¼+	⅛
60	41	MascoCp .20	32	94	46½	45⅜	46¼+	⅛
33¼	21¼	Masonite .43	15	23	27½	27¼	27¼	
23	16⅛	MassyF .15e	10	58	20¾	20¼	20¼—	½
		MasF fn.15e		12	20⅜	20	20	
29⅜	21¼	MaMMtg 2e	11	216	22¼	21½	22¼+	½
22¾	18½	MasMl 1.32e		56	19⅝	18¾	19⅝+	½
35⅞	24	MatsuE .28e	9	64	29⅛	28⅞	29 —	⅜
14⅜	4½	Mattel .02p		159	5¼	5	5 —	⅛
52⅛	27	MayDSt 1.60	9	357	30½	30	30¼+	½
35¼	26	MayD pf1.80		1	26	26	26	
32⅞	24¼	MayerOs .65	14	14	25	24¾	24⅞—	⅛
12⅞	7⅛	MaysJW .50	7	17	8	7½	7½—	⅜
43⅛	25	Maytag 1.30	13	52	28⅝	28⅛	28¼	
34¼	30	MCA Inc .64	8	44	22⅝	21½	22⅝+	⅜
24	14⅞	McCord .88	6	7	16⅛	16⅜	16⅜—	⅛
30¾	20⅛	McCror 1.20	5	28	21⅜	20¾	21¼+	½
80¼	50	McDermot 1	26	50	63⅞	61¾	61¾—	2
76⅞	58	McDonalds	65	318	68⅛	67⅜	67⅝—	⅜
29	22¼	McDonD .40	7	48	23⅞	23⅜	23¾	
40¼	28½	McGEd 1.50	11	10	30	29⅞	30 +	¼
16⅞	8⅛	McGrwH .48	9	46	10	9⅜	9⅞—	⅛
23¾	18	M GH pf1.20		1	19¾	19½	19½+	½
5⅞	3⅜	McGrg Don	10	6	3⅛	3½	3⅞+	⅛
63½	46	McIntyre		z100	55	55	55 +	2¾
23¾	15⅜	McKee .45e	12	23	22⅝	21¾	22⅛+	⅜
49¼	37⅝	McLean .60	11	48	41	40⅝	40⅝+	⅜
22	14⅛	McLouth Stl	7	28	16	15⅛	15⅝—	⅛
16¼	13⅛	MeadCp .60	10	562	14¼	13⅞	13⅞	
42	36	Mea pfA2.80		2	36	36	36	
41	35⅝	Mea pfB2.80		6	36½	36	36⅛+	½
38	22⅝	Medusa 1.25	8	15	23⅝	23¼	23⅜—	⅛
4	2¾	MEI Cp	9	23	3	2⅞	3	
34	24	MelvSho .48	22	57	27	26½	26⅝—	½
18	2¼	Memorex	11	593	4⅞	4⅝	4⅝—	⅛
17½	7	Menasc .75t	5	58	10⅝	9⅛	9⅛—	⅜
101½	85⅛	Merck 1.18	43	180	91½	89⅞	90⅛—	⅜
20½	13¼	Meredith .70	8	6	14½	14	14½+	⅜
32¾	13⅛	MerrLyn .56	8	107	15	14⅝	14⅝—	⅛
83	58	MesaP .10b	17	18	59⅝	59⅛	59⅞+	½
170	119¼	MesP pf2.20		2	121¼	121¼	121¼+	1½
10	8⅜	Mesabi .88e	11	41	9⅝	9½	9⅝—	⅛
16⅝	12¼	Mesta Mch		4	12⅜	12¼	12¼—	⅛
24	13⅝	MGM	9	11	15⅜	15½	15⅜+	⅛
32¼	16⅝	Melrom .50b	8	911	17⅝	17	17⅛—	½
98⅞	55⅝	MGIC In .10	47	249	68⅝	66⅝	67⅛+	1⅜
20⅛	15	MichGs 1.04	11	12	17⅛	17	17⅛—	⅛
17⅞	11⅞	Microdot .44	5	35	12⅝	12⅛	12¼—	⅛
19⅛	16⅛	MidCnTT .96	10	19	16⅞	16⅝	16⅝—	⅛
27⅛	20¼	MidS Ut 1.10	11	31	24	23⅝	23⅝—	⅛
18⅝	14⅜	MidlM 1.70e	8	37	15¼	15	15¼+	¼
16⅝	11⅝	Midl Ros .80	8	21	12¼	12⅛	12⅛	
60	43⅝	MilesLb 1.28	15	27	46½	45	45⅞+	⅜
31	18¼	MiltBrd .36a	14	38	18⅝	18	18¼—	½
88⅞	76⅛	MinnMM 1	37	244	84⅞	83⅝	84⅝—	⅜
22½	19¼	MinnPL 1.41	8	93	19¾	19½	19¾+	⅛
30⅞	16	MissnEq .24	12	30	18⅝	18	18⅜+	⅜
20⅞	14⅜	MissRivr .90	10	12	16⅛	15⅜	15⅞—	½
29⅛	24½	MPCem 1.60	7	3	24½	24½	24½—	⅛
17⅞	15	MoPSv .84b	9	3	16	15⅜	15⅝—	¼
75⅛	59	MobilO 2.80	11	311	67⅝	66⅛	67⅛+	1⅜
30¾	17⅞	Mohas 1.20	8	47	20	19½	19⅝—	⅜
13⅜	3¼	Mohk Data		167	5⅜	5⅛	5¼+	⅛
23⅞	15⅛	Mohk Rub 1	5	9	17	16½	16½—	½
19⅛	14¼	Molybden	11	18	16⅜	16⅛	16⅛—	¼
17	13⅜	Monarch .60	68	1	15⅜	15⅜	15⅜	
12⅜	5⅛	Mongrm Ind	7	36	6¾	6⅝	6⅝—	⅛
34¼	16½	MonrEq .44	11	81	19⅜	19½	19⅝+	⅜
68	59½	Mons pf2.75		20	64½	64½	64½	
57¼	47	Monsan 1.80	12	332	55	53¼	53⅞—	1
42	32¾	MntDUt 1.94	10	18	33¾	33⅜	33⅜—	⅜
36	32⅞	MonPw 1.80	11	82	33½	32¾	32⅞—	⅞
14⅛	11⅜	Mony 1.05e	11	63	12⅛	11⅞	11⅞—	¼
18⅜	11⅜	MooreMcC	6	13	14⅜	14¼	14⅜+	⅛
52⅞	47	MorganJP	15	57	52⅜	51⅜	51⅜—	⅜
20⅛	15⅝	MorrKn .20r	5	7	16⅜	16½	16⅜+	⅜
3⅛	1⅞	MorseEl Pd	7	13	15⅛	15	15	.....
13⅞	7	MorseSh .75	6	17	8⅝	8¼	8⅜+	⅛
23	16¼	MigTr 2.18e	7	48	17⅛	16⅞	17⅛+	⅜
33⅜	14¾	MorNor .84	8	104	15⅜	15	15⅛	
138	92½	Motorla .60a	24	135	103⅝	102⅛	103	
52	48⅛	Motorola wi		4	52	51	51 —	1
99½	57¼	MtFul S 1.80	21	48	75½	73¼	74⅛—	1⅜
23	20¼	MtStaT 1.36	9	33	21⅞	21¼	21⅛—	⅛
23⅜	16⅞	MSL Ind	5	16	18	17½	18 +	⅜
14¼	7½	Munford .28	6	34	7⅞	7¼	7⅜—	½
9	6½	Muntd pf.40		3	6⅝	6½	6½—	¼
33¾	23	Munsng 1.08	7	4	23¾	23¾	23¾+	¼
24⅝	17¼	MurphC 1.20	8	11	17½	17¼	17¼—	⅛
66¼	47⅞	MurpOil .64	20	37	58⅜	57½	58⅛+	1
33¼	22½	MurrOh .60b	10	13	25¼	24	25¼+	1½
18⅞	17	MutuO 1.30e		25	17⅝	17½	17⅝+	⅜
19⅝	11⅛	MyersL .80	11	7	12¼	12⅛	12⅛—	⅛
		N						
51	41⅜	Nabisco 2.30	12	119	44½	44	44⅛	
30	25	NalcoCh .43	29	41	29⅝	28⅝	29⅛+	⅜
27¾	15⅜	NarcoSci .60	13	1	16⅛	16⅛	16⅛	
57½	42	NashuaC .52	20	4	47⅜	47½	47⅛+	⅛
33⅛	13½	NatAirl .10e	6	196	14⅝	14⅛	14⅛+	⅛
21⅞	14⅛	N Avia 1.45e		17	16	15⅝	15⅞—	⅛
17½	10¾	Nat Can .45	6	144	11⅛	11	11⅛—	⅛
33¾	23½	N Can pf1.50		3	24⅛	24⅛	24¼+	⅛
34⅞	26⅝	N CashR .40		381	34⅞	34¾	34⅝—	⅛
97	78⅛	N Chem .34	50	10	82	81½	81½+	¼
17⅜	13⅛	NatCityL .90	5	1	13⅝	13⅜	13⅝	
49½	41⅝	NatDef 2.36	7	5	43	42⅜	42⅞+	⅜
17½	13⅜	NatDistil .90	10	247	15	14⅝	14⅞+	¼
29½	24⅛	NatFuel 1.80	7	14	24⅝	24⅛	24⅝	
36⅛	25¼	Nat Genl .50	5	68	31⅝	30⅞	31⅛—	½
17½	13¼	NatGyp 1.05	7	269	14	13⅝	14	
12	5	N Home .20	11	112	5⅜	5⅛	5⅛—	¼
4½	2⅜	Nat Ind .05e	11	14	2⅝	2¼	2⅝+	⅛
14½	11⅞	NtInd pf1.25		9	12	11⅞	12 +	⅛
40⅝	27½	N Semcndr	42	4	32⅛	32	32 —	⅜
28½	15⅝	N Svcind .70	10	26	16⅞	16½	16⅝+	⅛
35½	20	N Stand .75	20	17	22½	22⅛	22⅜+	⅜
59⅝	51⅝	N Starch .66	23	10	55⅜	55	55⅜—	⅛
42½	35	Nt Steel 2.50	9	26	36⅞	36⅜	36⅝—	¼
7⅞	4⅝	Nat Tea	41	36	5¼	4⅞	5	
34⅞	20⅝	NatUnEl .90	8	10	23	22⅝	22⅝—	⅜
67⅞	24¼	Natomas .25	39	77	40⅝	39	39⅝—	⅜
16	11⅝	Neptune .40	15	6	12⅜	12⅛	12¼+	⅛
22½	20¼	NevP pf1.60		z100	21	20⅛	20⅛—	⅛
26⅝	23⅝	NEngEl 1.68	9	40	24⅝	24¼	24⅝+	⅛
39¾	33⅝	N EngT 2.36	12	34	35¼	34⅝	34¾—	⅜
12	8¼	Newhall .30		41	8⅝	8½	8⅝+	⅛
31⅝	21¾	Newmt 1.04	13	84	25⅛	23	25⅛+	1⅛
104	82½	Nwmt pf4.50		3	85¼	84½	85¼+	1⅛
33⅜	29½	NYSEG 2.16	10	27	30⅜	30¼	30⅜+	⅛
114	109½	NYSE pf8.80		z100	111	111	111	
20⅛	16	NiagS 1.16e		7	17⅛	17⅛	17⅛	
67	63	NiaM pf 4.85		z20	64	64	64	
18¼	15⅜	NiaMP 1.14	8	80	16⅛	15⅞	16	
18	13⅛	NL Ind 1	8	61	14⅜	13⅝	13⅞—	⅛
27⅜	21⅜	NLT Cp .36	12	61	25⅝	24⅝	25⅛+	¾
49⅛	47	NiaM pf 3.60		z20	48¼	48⅛	48⅛	
72¼	60⅝	NorfkWn 5	7	39	63¾	62⅞	63	
22¾	15	NorlinCp .80	5	22	17¼	16¾	17¼+	⅜
50	28	Norris 1.08	7	3	27⅜	27⅜	27⅜—	⅛
35	24¼	NoAMt 2.50a	10	175	25⅞	25¼	25¼—	¼
34⅞	25	NoAmPhil 1	7	22	25⅝	25	25	
4⅝	4¼	NoCeAir .05e	7	180	4¾	4⅛	4⅜+	⅛
2⅛	1½	NoCeAir wt		23	2⅛	2⅛	2⅛	
16⅜	14	NoestUt 1.02	9	112	14½	14¼	14¼	
13⅝	9⅝	NoCenGs .60	9	14	10⅛	10	10⅛+	⅛
29¼	25⅜	NollGas 1.92	8	76	26⅛	26⅜	26⅛—	⅛
31¼	26⅜	NIIGs pf1.90		6	27¼	27	27¼+	¼
27½	21½	NIndPS 1.36	10	40	23½	23⅜	23⅜+	¼
44	37⅝	NNGas 2.60	10	18	39¼	38¾	38¾—	¼
31⅝	26⅞	NoSIPw 1.84	10	31	29	28⅜	29	
58	53½	NSPw pf4.10		z80	57	56¼	56¼+	¼
52½	48½	NSPw pf3.60		z30	50	50	50 +	½
7⅛	4⅜	Northgate	8	6	5⅝	5½	5½—	¼
26⅝	16½	Northrop 1	7	15	17⅞	17	17½	
28	21½	Nrthp pf1.45		4	21⅞	21⅜	21⅜—	⅛
36⅝	22	NwstAirl .45	22	187	23½	22⅝	22⅝—	1½
64¾	52⅝	NwtBnc 1.50	14	9	54⅝	54	54⅝+	⅜
31⅝	18½	Nwst Ind .65	5	47	22⅝	21¾	22⅛+	⅞
16⅝	6⅝	Nwstind wt		38	9⅝	9¼	9⅛+	½
98	64½	Nwind pfA5		11	75⅝	75	75⅛+	1⅜
98	67½	Nwind pfC5		5	76½	74⅞	76 +	2
75⅝	56	Nwtin pf4.20		19	62⅜	61⅞	61⅞—	⅛
27¼	22⅝	NwMu 1.88e	12	9	23⅝	23⅜	23¼—	¼
54¾	25¾	NwtStIW .76	7	21	26	25½	25½—	⅞
34	24¼	Norton 1.50	7	18	25¾	25½	25⅝+	¼
42	27½	NorSim .25b	16	172	32⅛	31	31 —	1¼
86¼	56½	Nrt S pf1.60		13	65½	65	65 —	⅜
19⅛	14⅝	Nucor .85e	6	8	17	16⅝	16⅝	
20⅜	13⅜	NVFCo 4.24t	2	24	14⅛	13⅝	13⅝+	⅛
		O						
20½	11⅞	Oak Ind .32	6	11	13⅝	13⅛	13⅛	
18⅛	15⅛	Oakite P .84	12	9	16	16	16	
13½	9⅝	Occid Pet	144	279	10¼	10	10¼	
51⅜	44⅝	OccidPt pf 4		8	45⅝	45½	45⅝+	⅛
48	41⅛	OccP pf3.60		20	42⅜	41⅝	42 —	¼
29⅛	24⅜	OcciP pf2.16		1	25	25	25 —	⅛
17	12¼	OgdenCp .68	8	158	16¼	15¾	16 +	⅜
31½	27⅜	Ogdn pf1.87		4	29⅜	29⅛	29⅜+	½
23⅝	20⅝	OhioEd 1.60	11	78	21⅜	21⅜	21⅜—	⅛
28½	25	OklaGE 1.32	13	23	26⅛	25⅝	26⅛—	⅜
12⅛	11⅝	OklGE pf.80		z130	12	12	12	
25¼	20	OklaNG 1.32	9	20	20¼	19⅞	20 —	½
19⅝	14⅝	OlioCorp .88	10	70	14⅝	14½	14½—	¼
12⅛	7⅞	Omark .15e	5	7	8⅝	8¼	8¼—	¼
19⅝	12¼	Oneida .76	7	72	13⅝	13¼	13⅝+	⅜
17⅝	16	OrangR 1.20	13	28	16⅛	16	16⅛	
47⅜	33	OffsElev 2	18	30	36⅝	36⅛	36½+	¼
45⅝	32⅝	OutMar 1.08	9	182	37½	37	37¼—	½
17⅝	12	OutletCo .4 5	7	7	12½	12¼	12¼—	½
39⅝	26⅝	OvernitT .68	10	21	27⅝	27⅜	27⅝+	⅜
54⅝	40⅝	OwenCr .81	17	29	48⅛	47½	48¼+	1
43⅝	31⅛	OwenIll 1.48	8	182	34¼	33⅝	33⅝—	¼
77½	75⅜	OwenIll pf 4		2	75⅝	75⅜	75⅝+	1
		P - Q						
32⅝	26⅝	PacGsE 1.78	9	118	28⅝	28⅜	28½—	⅛
26¼	22⅝	PacLtg 1.68	9	27	23½	23⅛	23¼—	⅛
46½	25½	PacPetrl .50	19	65	29⅞	28⅝	28⅝—	⅜
26⅛	22⅝	PacPL 1.50	10	33	23⅜	22⅞	23 +	¼
18⅝	16	PacTT 12.0	10	54	16⅝	16¼	16¼—	⅛
5-32	3-32	Pac TT rt		83	⅛	3-32	3-32	
11¼	9⅛	Pac Tin .40a	5	3	9⅝	9¼	9¼—	¼
9½	5	PaineWb .30	20	11	5⅝	5⅜	5½—	⅛
17⅛	12⅝	PalW pf1.30		13	13¼	13	13⅛+	⅛
8⅝	4½	PalmBc .25	7	46	5⅛	4⅞	4⅞—	¼
24¼	4	Pamida Inc	8	164	4⅝	4½	4⅝+	⅛
10⅝	7½	PanAm Air		455	8⅝	8⅛	8⅛—	¼
45⅝	33	PanEP 1.90	9	33	35¼	35⅛	35¼	
32⅝	14	Paprclt .60b	8	5	15	14⅝	14⅝+	⅛
19	12⅝	Pargas .90	8	55	12¾	12½	12½—	¼
35⅝	21¼	ParHan 1.04	9	53	22⅛	21¾	22⅛—	⅛
23¼	17½	PgrPen .43a	11	2	18¾	18½	18¾+	⅛
17⅞	9⅝	Pasco Inc	33	16	10½	10⅜	10⅜	+⅛
18⅝	11⅝	Payl nw .27	9	28	12⅞	12⅝	12⅝—	⅛
45⅞	23⅜	Peabdy Gal	24	29	28	27½	27⅝—	⅛
3¼	2	Penn Cent		106	2⅛	2	2⅛+	⅛
10⅛	5⅜	PennDx .20b	6	25	6¼	5¾	5¾—	½
8¼	3⅝	Penn Fruit		8	4	3⅞	3⅞—	⅛
101	76½	Penney 1.08	27	73	82⅝	81⅛	81⅝—	⅞
60⅞	53	PaC pf5.78k		2	53	53	53 —	4½
26	22½	PaPwLt 1.68	9	27	23⅝	23⅜	23⅜—	⅛
109¾	105	PaPL pr8.40		z120	107	106	107 +	¾
65	60¼	PaPL pf4.50		z160	61	60½	61 +	¼
63½	58¼	PaPL pf4.40		z20	59½	59½	59½+	1
29	20¾	Pennwlt 1.20	13	21	23⅝	23¼	23⅛+	¼
47⅝	38	Penwl pf2.50		1	38	38	38	
27	22¾	Penwl pf1.60		1	23¼	23¼	23¼+	½
32	19¾	Pennzoil .80	10	204	20¾	20⅛	20½—	¼
45¾	28	Pennz pf1.33		6	29¼	28⅝	28⅝—	⅞
10⅞	6¼	PeopDrg .20	13	16	6¾	6¼	6⅝+	⅛
39⅝	31¼	PeopGs 2.24	7	38	32⅝	32⅜	32⅜—	⅛
89⅝	80⅛	PepsiCo 1.08	27	144	83⅞	83	83⅞—	⅝
43¼	33	PerkElm .22	39	69	36⅞	35½	35½—	1¼
38⅞	24	Pet Inc 1.35	9	16	26½	26	26	
21½	16½	PetInc pf 1		7	16⅛	16	16 —	⅛
21	14	PetInc pf.80		4	15	15	15 +	¾
31	16¾	PetePal 1.20	12	24	18⅝	18	18 —	⅛
33	14¾	Petrolan .36	11	138	15⅞	15½	15⅞+	⅜
25⅝	20	Petrim 2.10e		10	21⅜	21	21⅛	
44⅞	38½	Pfizer .64a	27	213	42¾	42⅛	42½+	⅛
47½	38¾	PhelpD 2.20		45	41⅝	41	41 —	⅛
23½	21½	PhilaEl 1.64	10	97	22⅛	21⅞	22 +	⅛
114	110	PhilE pf8.75		z120	112	111¼	111¼—	¾
98½	93	PhilaEl pf 7		z28	95	95	95 +	⅛
63½	58	PhilE pf4.40		z140	59½	59¼	59¼—	1¼
53¼	51	PhilE pf3.80		z60	51¾	51¾	51¾—	¾
136¾	104½	PhilMor 1.30	24	135	119¾	117¼	117⅜—	1⅝
11¼	5⅝	Philip In .20	5	14	6¼	6	6⅛—	⅛
18⅝	12	Phil Ind pf 1		9	12	11⅞	11⅞—	⅛
52¼	40½	PhillPet 1.30	23	468	49⅞	49⅛	49⅝—	⅜
51¼	25½	Pickwik Int	16	26	27⅞	27½	27⅞+	⅜
19⅝	17	PiedNG 1.28	6	4	18	17¾	18	
24	7¼	Pier I Imprt	11	57	9⅛	8⅝	8⅞+	⅛
55	45	Pilisbry 1.32	11	42	45⅜	44⅝	44⅝—	¾
23⅛	15	PionNGs .84	11	12	16⅞	16½	16⅞+	⅜
21⅞	11¼	PitneyB .68	12	208	14	13¾	13¾—	⅜
17⅞	14¼	PittFrg .80b	12	x1	14½	14½	14½+	¼
51	42	PittFtW pf		z200	50	50	50 —	1
34⅝	24¼	Pittston .60b	20	53	27⅜	26½	26½—	⅞
36	14¼	Pizza Hut	16	43	18⅞	18⅛	18¼—	⅜
7¼	2½	Plan Resrch	10	124	2⅞	2⅝	2⅝—	⅛
19¼	6⅝	Playboy .72	6	31	9	8⅞	9	
36¼	25	Plessy 1.02e	15	22	26⅛	25⅞	25⅞—	⅜
141⅛	103⅝	Polaroid .32	99	358	137⅞	135½	136½+	⅞
86¼	40	Ponderosa S	39	513	54¼	50⅜	54¼+	⅝
20⅝	15⅝	PopeTa .40b	4	36	17⅝	16⅝	17⅝+	⅜
18⅞	14⅝	Portecln .80	7	12	15	14⅜	14⅜—	¼
22½	20⅝	PortGE 1.48	9	15	21	20⅞	21 +	¼
26	19½	Potlatch 1	8	63	25	24¾	25	
16⅝	14⅝	PotmEl 1.08	9	51	15	14⅞	14⅞	
60	56½	PotEl pf4.50		z170	57½	57	57½	
54½	50¾	PotEl pf4.04		z70	51¾	51¾	51¾	
47	29¼	PPGInd 1.50	7	106	31⅝	31⅜	31⅜—	¼
14⅝	8½	Premier .30	10	39	9⅜	9½	9¾	
18¼	13⅛	Premr pf.90		1	13⅞	13⅞	13⅞+	⅛
120	93	ProctG 1.56	27	108	100⅜	99⅜	99⅜—	⅞
9⅛	6½	ProdRsh .10	17	15	6¾	6½	6½—	⅜
21⅞	12	PSA Inc	10	47	14⅝	13⅞	13⅞—	¼
24⅛	18⅞	PSvCol 1.16	9	55	19¾	19½	19½—	¼
25¼	22¾	PSvEG 1.72	9	107	23	22⅝	22⅞—	⅛
122½	116	PSEG pf9.62		z200	119	118	118 —	1
70½	64¼	PSEG pf5.05		z100	65	65	65	
58½	53½	PSEG pf4.30		z20	57	57	57 +	1
20⅝	18¾	PSEG pf1.40		3	19½	19⅜	19½+	½
45	37¼	PSvInd 2.24	11	39	39⅛	39⅛	39⅛+	⅛
99¾	98¾	PSInd pf7.15		z10020	99¼	99¼	99¼	
25¼	22	PSvNH 1.64	10	10	22⅛	22	22	
25⅝	20¼	PSvNM 1.03	8	38	21½	20¾	21½+	¾
4⅝	3	Publckr .24t		29	3½	3¼	3½	
6⅝	3⅝	Pueblol .28a		80	4¼	3⅞	4 +	⅛
34½	29⅝	PugSPL 1.98	9	7	30	29⅞	29⅞—	⅛
64⅞	48⅝	Pullman 2	14	100	62½	60¾	62⅛—	⅜
19¾	13½	PurexCp .84	10	42	15⅜	15⅛	15¼	
27⅞	18⅝	Purex pf1.35		2	23	22½	23 +	1
40⅝	35	Purolatr .84	14	3	38⅝	38½	38⅝+	⅛
42½	34	QuakOat .72	17	133	35⅞	34½	34½—	1
44	27¾	QuakStO .43	27	41	30⅜	30	30⅛—	⅜
24	212⅝	Questor .50	8	17	13	12¾	13 +	¼
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45	36½	RalstonP .75	20	142	40¼	39⅝	40	
22	8½	Ramad .12b	16	187	10¾	10⅝	10¼+	¼
28	13⅝	Ranco In .92	7	44	14⅝	14⅜	14⅜+	⅜
21	14⅝	RapdAm .50	4	51	15⅞	15	15⅜+	⅜
29⅝	52	RapAm pf 3		3	52½	51½	52½+	½
63½	45	Rap Irpf2.25		1	45	45	45 —	1
32⅝	21⅝	RaybstsM 1	5	6	24⅛	23¾	23¾—	⅛
11⅝	8⅛	Raymint .20	10	18	9	8⅝	8⅝—	⅛
34⅞	25⅝	Raythen .60	10	43	27⅛	26⅜	26⅝—	¾
39⅝	24	RCA 1	12	435	27⅜	26⅝	26½—	⅜
91	64½	RCA cv pf 4		6	71½	70	70½—	½
2⅝	1⅜	v/Readg Co		2	1½	1½	1½	
28¾	20½	RdgBate .25	21	19	24¼	23¾	24 —	⅛
22⅝	7⅝	Redman .12	5	103	8⅝	8	8⅝—	⅛
27⅜	20	Reece .74a	10	47	21⅜	21⅛	21⅜	
19½	10½	Reed Tool	18	27	11⅛	10⅞	11⅛—	⅛
30⅞	26⅝	ReevBr 1.50	6	6	27¼	26⅝	26⅝—	¼
13⅝	9⅛	ReichCh .40	7	22	9⅝	9⅝	9¾	
10⅝	8⅛	Rellab St .60	6	7	8½	8¼	8½+	¼
27½	15⅝	RelianEl .70	10	37	17¾	16½	17¾+	½
76⅝	49	Relian pf 3		3	52	50⅞	52 +	2⅛
4⅝	1¼	Republic Cp	12	82	1⅜	1¼	1⅜	
28	18¾	RepFinS .80	5	33	21	20	20 —	½
19⅝	15⅝	RepMtg 1.80	8	24	15⅝	15¼	15¼—	⅛
30⅛	24⅛	RepStl 1.20	8	90	27⅛	26⅝	26⅞+	⅜
33⅝	26⅛	RetailCred 2	9	10	26⅞	26⅝	26⅝—	⅜
54⅝	38⅝	RevcoDS .28	27	16	44	43⅝	43⅝	
9⅝	6⅝	Revere Cop		158	7⅝	7⅜	7⅜	
74	56⅝	Revlon 1.08	20	76	61⅞	60⅛	60⅛—	¾
6⅝	3¾	Rexham Cp	10	44	4½	4⅛	4½+	¼
29⅝	19⅝	Rexnrd 1.04	9	14	21¾	21⅛	21¼—	¾
46¾	34⅛	Rexn pf2.36		3	36½	36½	36½+	1½
55¾	41	Reyind 2.59	7	204	42⅞	42¼	42⅝—	⅛
61	40½	Reyl pf 2.25		19	43½	43⅛	43⅛—	⅜
17¼	12	ReynMet .40	60	70	14¾	14½	14½—	½
60¼	54	ReyM pf4.50		4	55	54½	55 +	¼
39⅝	38¼	ReyM pf2.37		1	39	39	39	
18½	9¼	ReynSec .50	5	14	10⅜	9⅞	9⅞—	⅜
19	12	Rheingold	32	5	11⅞	11⅜	11⅜—	⅜
16⅝	11½	Richrdsn .80	6	11	12⅞	12⅝	12⅞+	½
84¼	65	RichMr 1.04	19	35	69	68⅝	68⅝—	¼
59	37	Richmd 1.04	8	18	39¾	38¾	38¾—	⅞
19⅝	18⅝	Richmnd wi		4	19¾	19½	19½—	⅜
29⅞	16½	RidderP .32	11	8	16⅝	16⅛	16⅛—	¾
20⅞	15	RiegelTex 1	6	5	15¾	15⅛	15⅝+	⅛
17¾	11½	RioGran .60	5	20	12½	12¼	12½+	⅜
12⅞	10	RioGr pf.80		27	10¼	10⅛	10¼	
56¾	28½	RiteAid .10	37	146	34¼	33⅞	34¼+	1
40	19⅝	RivianF .86	13	29	19¾	19⅝	19⅝—	¼
6⅝	5⅞	RoanST .76e		49	6⅛	6	6	
37⅞	18½	RobshCn .76	7	40	19½	19	19½	
23	18¼	Robrtsn 1.10	7	3	20¼	20	20¼+	¼
36	28⅝	RobinsA .22	34	68	32½	31⅞	32 —	½
24⅛	20⅝	RochG 1.20b	8	24	21⅝	21⅜	21⅛—	⅜
25⅛	20½	RochTel .70	15	63	25¼	24½	24½+	⅜
17⅞	9⅝	Rockwer .28	6	81	11½	11⅛	11½+	⅜
32⅝	25¼	Rockwil 1.60	8	145	26⅞	26⅜	26⅝	
82½	68½	RkInt pf4.75		6	71	71	71 —	¼
29¼	22⅝	RkInt pf1.35		1	23⅜	23⅜	23⅜—	⅛
116	88	RohmHa .88	25	89	104	103	103 —	1⅛
23½	12½	Rohr Ind .80	9	60	14¼	14	14¼+	⅜
36½	16	Rollinsin .76	16	45	18⅛	17½	17⅝—	⅛
7⅝	5	Ronson .20b	13	22	6⅝	6¼	6⅝+	⅛
32¼	20	Roper Cp 1	6	20	20	19¾	20	
34⅞	27	RorerA .76	19	36	30	29⅝	30 —	⅛
31⅞	18⅝	Rosario .30	23	39	27½	26¾	27 +	½
45¼	21	RoyCCla .58	18	23	28	27⅝	27⅝+	⅜
45⅛	38⅝	RoylD 2.36e	12	61	43⅛	42⅞	42⅞—	¼
		RolD fn2.36e		3	42⅞	42⅜	42¾	
12⅝	5⅝	Royal Ind	5	69	7⅛	6⅞	7 —	⅛
13⅛	8⅝	RTE Cp .04e	25	16	9¾	9½	9½	
92	74⅝	Rubbrm .60	35	12	84	83	84 —	½
6¾	4⅝	Rucker Co		157	5¼	5	5⅛+	⅛
18⅝	14¼	RussTog .70	8	11	16⅛	16	16⅛+	⅛
44¼	31	RydrSys .30	23	27	33⅞	32¾	32⅞—	⅞
		S						
7	3½	Safegrd Ind	7	30	3⅞	3¾	3⅞+	⅛
44⅛	30⅝	Safewy 1.40	8	47	32⅛	31⅝	31⅝—	¼
30⅝	25¼	StJoeM 1.50	8	30	26⅝	26	26⅝+	⅜
17	15½	StJoLtP 1.12	9	7	16	16	16	
45¼	33⅝	StLSaF 2.50	6	1	34¾	34¾	34¾+	¼
15⅛	13¾	StPaulS .54e		36	13⅞	13¾	13¾—	¼
46½	36¼	StRgisP 1.60	12	46	40	39	40 +	1¼
10⅛	6⅞	SalantCp .24	5	31	7⅝	7½	7⅝+	⅛
20⅝	16⅝	SanDGs 1.20	8	39	17⅝	17⅜	17⅜—	⅛
18⅛	6⅝	Sandrs Asso	12	51	8⅞	8⅝	8⅝	
17⅞	9¾	Sangamo .43	7	28	11⅝	11¼	11⅜+	¼
23⅝	14¼	SJuan 2.19t	12	2	17⅜	17⅜	17⅜—	⅛
34⅝	22⅝	SFe In 1.40a	7	136	24½	24	24 —	⅛
9⅞	7⅛	SFeInd pf.50		8	7¾	7⅝	7¾	
58¾	43½	SanFeInt .30	23	12	49⅞	49⅝	49⅝—	⅛
9½	5⅛	SarWeSc .30	11	7	5⅝	5⅜	5½+	⅛
16	14⅝	SavanE 1.72	10	11	14⅞	14⅞	14⅞—	⅛
18½	17⅝	SavnEA .35e		2	17⅝	17⅝	17⅝—	⅛
10¾	5⅝	SavA Stp .24	8	9	6⅝	6⅛	6⅝+	⅛
13⅜	7	SavODr .12e	13	25	7¾	7⅝	7½—	¼
17⅞	7⅝	SavinB Mch	17	56	9⅝	8⅞	8⅞—	1
14¼	6½	Saxon Ind	6	93	7⅝	7⅜	7⅜—	⅜
27½	9	SCA Svc	11	35	10	9⅝	9⅞—	¼
10⅝	6⅝	Schaefer Cp		13	7¼	7⅛	7⅛—	⅛
157⅝	130	ScherPlg .96	47	164	156½	154½	155¼+	¾
79½	72¼	ScherPlg wi		34	78	77¾	78 +	⅜

—1973— High	Low	Stocks and Div. in $	P/E	Sls. 100s.	High
68⅞	53	SchlitzBr .57	39	18	65⅛
194⅞	82½	Sch'mbg .50	53	448	97½
18⅞	11	SCM Corp	7	72	12⅜
9⅝	5½	SCOAInd .40	19	17	6⅛
21⅞	9½	ScottLFd .38	5	28	11⅝
44⅞	27⅛	ScotFetz .88	13	35	33
13⅝	8⅞	ScottFor .60	7	13	9
16⅞	11⅛	ScottPap .56	9	275	12⅛
29⅞	17⅞	ScovilMf .75	8	27	18⅜
69	44	Scovil pf2.50		19	45⅛
9⅞	6⅛	ScudDuoVt		35	6⅞
8⅝	8⅛	Scud pf.31k		1	8⅛
57⅝	23	SeaCstL 2.20	4	332	24⅞
12	4⅞	SbdWA .55t	6	79	6⅝
15⅞	9½	Seagrve .25r	6	8	10½
27⅛	17⅜	SealdPw .72	8	27	19⅝
122	103½	SearleG 1.30	34	51	109½
37⅞	35½	Searle wi		10	37⅛
123⅛	91⅛	SearR 1.40a	25	220	100⅛
9⅝	1⅞	Seatrain Lin		322	2⅛
65⅞	35⅝	Sedcoinc .08	26	64	44⅞
24⅞	12⅛	Servmt .32b	8	41	15⅞
12⅛	7⅛	Shakspre .28	10	1	9⅛
22	10⅜	Shapell .10	6	38	12⅛
59⅞	45⅞	ShellOil 2.40	11	134	50⅝
35¼	31¼	ShellT 1.09e	16	3	34⅛
23⅞	10⅛	ShellrGl .55	6	14	11⅝
34½	19	ShilGl pf1.35		2	20⅛
51⅝	34½	Sherw Wm 2	18	37	36½
10	6⅜	SiegelH .20e	7	1	6⅞
15⅛	12⅞	SierraPc .86	9	36	13
22⅝	16	Signal .60b	8	170	18⅛
48⅛	36	Signal pf2.20		5	39
20⅛	16	Signal pf 1		1	16⅞
51	43½	Signode .79	17	22	47
5⅛	3	Simm Prec	8	29	3⅝
28	19⅛	Simmons .88	10	24	20⅛
60⅝	47½	SimpPat .30	43	74	49⅛
73⅞	49⅜	Singer 2.40	10	93	53⅛
26⅝	18⅛	SkaggCo .40	18	12	20
69⅛	60	Skelly Oil 1	20	17	65⅛
44	28	SkilCp .90a	12	x6	30⅞
33⅛	13½	Skyline .24	9	84	15⅞
22½	14⅝	SmithAO .74	7	16	16½
59⅞	46⅛	Smith KF 2	17	143	57⅝
23	16⅝	SmithTr .40	8	4	18⅛
25⅝	20¼	Smucker .80	12	3	23⅛
21⅛	12	SolaBas .56	8	6	14⅛
6⅞	4⅝	Sonesta		10	6
57¼	39⅞	SonyCp .05e	40	84	46⅞
		Sony fn.05e		12	44⅛
37¼	25½	SooLin 1.62h	5	5	28
10	6⅞	SOS Con .27	6	8	7⅞
25	20⅞	SCarEG 1.43	11	151	21⅞
24	21	SoJerin 1.56	9	4	21⅞
20	10½	Southdwn In	4	18	12
35¼	26½	Sodw pf1.80		8	26½
38¾	32⅛	SoeastBk .76	19	11	33⅛
17½	15⅛	SoastPS 1.28	11	27	15⅛
25⅞	23⅛	SoCalE 1.55	9	150	24⅝
20⅞	18⅛	SouthCo 1.34	9	353	18⅛
40⅛	34⅞	SoulGE 1.96	8	8	35⅛
65⅞	50	SoNRes 1.50	11	25	54⅛
45	38½	SoNET 2.72	9	11	39⅞
44⅝	29¾	SouPac 2.16	8	146	31⅞
50⅛	31	SouRy 1.72	8	51	33⅞
7⅛	6½	SouRy pf.50		17	6⅞
33⅝	25⅝	SouUGs 1.36	8	30	27⅛
32¼	14⅛	Southld .24b	14	19	18⅛
14	6⅞	SwAirm .37t	9	25	9⅛
11⅞	8⅛	SwstFor Ind	4	56	8⅝
14⅝	11⅛	SwstPSv .78	11	115	12⅛
8⅝	5⅝	Sparton .20	5	5	6⅛
30½	21	SperryHut 1	5	35	21⅛
51¼	43	SprryH pf 3		7	43
50¼	35⅛	SperryR .60	15	552	41
19	11½	Sprague El	20	86	16⅛
15⅛	12⅛	SprnigM .60	7	8	13⅛
38	23	SquareD 1a	17	53	26½
114⅞	94⅞	Squibb 1.56	31	41	104
29½	24⅝	StaleyM 1.40	9	3	26⅛
55⅝	49⅛	StBrand 1.73	15	27	51⅞
56⅝	35⅛	StBPaint .22	36	75	38⅛
20¼	14⅛	Stdintl .40	7	11	15
90	72⅛	StdOilCal 3	11	120	76⅛
91½	80⅛	StOilInd 2.49	15	151	89⅜
107	84½	StOilOh 2.70	29	53	106
66½	63	SO Oh pf3.75		z20	63⅞
9⅛	6⅛	StPress .10e	8	20	7⅛
11⅜	10	StPrudnt .66	11	11	10⅛
44⅝	30	StanWk .84b	13	7	35½
16⅛	8⅜	Stanray .40	6	10	9⅛
25	16⅛	Starrett .80a	8	6	20⅛
28	22⅜	StatMI 2.40e	9	12	22⅛
49⅝	40⅝	StaufCh 1.90	11	19	47½
10⅜	7⅜	SterchBr .48	7	7	8½
37⅛	32⅛	SterDrug .58	27	197	33⅛
35⅛	25½	Stevens 1.50	9	34	26⅞
35⅛	27⅛	StewWa 1.85	9	23	29⅜
21¾	14⅞	StokeVanC 1	7	20	16½
44	34⅜	StoneWeb 2	8	41	35⅞
13⅝	9⅞	StoneCon .30	8	13	10¼
44	18⅜	StorerBg 1b	8	46	18⅞
15⅝	9⅛	StridRite .65	7	23	9⅞
55	39	StuWor 1.32	5	28	39⅛
88	79	StuWr pfB5		1	80
41¾	31½	StW pfA1.40		1	32
17⅜	3½	SuavSh .15e	5	617	3⅞
33	14⅛	SubnPro .80	10	38	22
25½	17⅜	SunChm .40	8	3	18½
54⅝	42¾	SunOil 1b	12	23	48⅞
48⅝	41	SunO pf2.25		61	42½
34⅝	20⅛	Sunbeam .84	12	52	24¼
33⅞	16½	Sundstrd .80	12	263	17⅛
50½	44⅛	Sunds pf3.50		1	45⅛
14⅜	9⅞	Sunshne Mn	73	26	11⅞
24⅞	16	SupValu .76	7	20	17¼
353	213	SuprOil 1.40	168	15	246½
14¼	6½	SupmkG .20	13	14	6⅞
24⅜	19⅝	Survey 2.75e		15	22⅛
19	14⅝	Sutro 1.70e	9	10	15⅛
12⅜	8⅛	Swank .48a	9	3	8⅛
37⅝	22⅝	Sybron .64	13	59	23⅛

(Continued on next page.)

European Gold Markets

May 29, 1973

	Op.	Cl.	N.C.
London	108.25	110.00	+2.50
Zurich	103.00	110.25	+3.50
Paris (12.5 kilo)	108.40	110.09	+4.76

U.S. dollars per ounce.

Eurodollars

May 29, 1973

	Bid	Ask	Change Bid
7 Day Fix	8 5/8	8 7/8	—1/4
One Month	8 1/2	8 5/8	—1/16
3 Months	8 3/4	8 7/8	+1/16
6 Months	8 11/16	8 13/16	—1/16
One Year	8 5/8	8 3/4	—

THE IMPERIAL GOVERNMENT OF IRAN
MINISTRY OF WATER & POWER
IRAN POWER GENERATION & TRANSMISSION COMPANY (TAVANIR)

The Iran Power Generation & Transmission Company (TAVANIR) intends to invite tenders for designing, manufacturing, testing, transporting, erection on foundations by others, and commissioning power transformers for three substations for the Iran Power Generation & Transmission Company (TAVANIR).

The purchase will be financed through the International Bank for Reconstruction and Development (IBRD), and tendering will be restricted to member countries of the Bank and Switzerland.

The tenders will include the following transformers:

—Furnish four (4) 230/66 — 20 kV delta tertiary, 50 Hz, 30/40/50 MVA, self cooled with two steps of forced cooling, 3-phase autotransformers with plus or minus 10 percent on load tap changers; and install two (2) at Kazeroon and two (2) at Borazjan Substations.

—Furnish and install at Shiraz two (2) 230/66 — 20 kV delta tertiary, 50 Hz, 48/64/80 MVA, self cooled with two steps of forced cooling, 3-phase autotransformers with plus or minus 10 percent on load tap changers, rated for operation above 1,500 meters elevation.

—Furnish and install at Borazjan Substation two (2) 66/20 kV, delta/wye, 50 Hz, 12/16/20 MVA, self cooled with two steps of forced cooling, 3-phase outdoor power transformers with plus or minus 10 percent on load tap changers.

Tenderers will be required to provide documentation, with their proposals, that they regularly manufacture transformers of the types specified and have designed, manufactured and have had in satisfactory commercial operation for a period of not less than five (5) years, ten or more similarly rated three-phase transformers of similar voltages.

Contract Documents 2-2-6/GSP/T, GACHSARAN-SHIRAZ TRANSMISSION LINE PROJECT — TRANSFORMERS, are expected to be available from May 15, 1973. Opening of tenders is scheduled for August 11, 1973. Copies of the contract documents will be available to prospective bidders without charge. Please send letters of request for contract documents to Iran Power Generation & Transmission Company, Khiaban Iran-Novin, opposite the Main Gate of Hotel Intercontinental, Sherkat TAVANIR, Teheran, Iran.

INTERNATIONAL FUNDS

ADVERTISEMENT

May 29, 1973

The net asset value quotations shown below are supplied by the Funds listed. The International Herald Tribune cannot accept responsibility for them. Following marginal symbols indicate frequency of quotations supplied to the IHT. (d)—daily; (w)—weekly; (r)—regularly; (i)—irregularly.

Fund	Price
(w) Alexander Fund	$8.65
(d) Am. Express Int'l Fd	$6.91
(w) Amitalia Fund	$8.78
(w) Andreae Equity	Can.$4.99
(w) Apollo(Tempus) iss.pr.	SF29.43
(i) Apollo Fund S.A.	$39.80
(w) Aries Fund	$33.10
(w) Asca Corporation	DM32.81
(r) Atlantic Invest	$42.12
(w) Austral. Trust S.A.	$10.68
(w) Austral'n Selection Fd.	$7.25
BAER, Julius & Co.:	
— (d) Baerbond	SF950.00
— (d) Conbar	SF886.00
— (d) Grobar	SF726.00
— (d) Stockbar	SF977.00
BARCLAYTRUST FRONTIER:	
— (w) BtF Growth Fund	$5.94
— (r) BtF Japan Fund	$12.25
— (w) BtF Trust S.A.	$10.33
— (w) BtF Income Fund	$9.68
(w) Broad & Wall. Fd. Int'l	$50.82
(r) Browninvest	$19.46
(r) Cal. Land & Constr	$19.11
(d) Can. Gas & Energy Fd..	Can.$14.32
(d) Can. Secur. Growth Fd.	Can.$5.38
CAPITAL INTERNATIONAL S.A.:	
— (w) Capital Int'l	$14.13
— (w) Capital Italia S.A.	$11.72
(d) Capital Rentinvest	LF986
(d) Caribico N.V. "C" Sh	$136.75
(i) Cleveland Offshore Fed	$801.71
(w) Convert.Fd.Int.A Certs.	$8.69
(w) Convert.Fd.Int.B Certs.	$11.29
(d) Convert. Bond Fd.N.V.	$9.27
(r) Convert. Sec. N.V.	$806.69
CREDIT SUISSE:	
— (d) C S. Fonds-Bonds	SF93.25
— (d) C S Fonds-Int'L	SF95.00
CREDIT SUISSE:	
SWISS BANK CORP.:	
— (d) Europa-Valor	SF170.50
— (d) Intervalor	SF100.00
— (d) Swissvalor New Ser..	SF279.75
(i) Crosby Fund S.A.	$6.15
(w) D.G.C.	$56.60
(d) Delta Invest. Fund	$10.07
(d) Delta Multifund	$10.03
(d) Daiwa Int'l Fund	Yen 8.392
DREYFUS GROUP:	
— (d) Dreyfus Fund Int'l	$11.19
— (w) Dr.Interct.Inv.Fd	$11.24
— (w) Dr. Offsh. Com. Sh	$8.41
— (w) Dr.Offsh.Deb.Prem..	—
(d) Eurunion	$51.14
(d) Executive Fd of Canada	$6.08
FIDELITY:	
— (w) Fidelity Equitalia	$11.81
— (w) Fidelity Int'l Fund	$20.08
— (w) Fidelity Pacific Fd	$23.63
(d) Fiducem	BF1,192
(d) Finance Union	$10.69
(w) First/Fund	$12.96
FIRST INVESTORS:	
— (w) American Trust	$4.17
— (w) Int'l Min.& Petr.Fd	$3.79
— (i) Austl.Ld.& Prop.Fd..	Bah.$11.67
(d) First Nt'l City Fund	$34.21
(d) First Security Cap. Fd	$82.43
(w) Fleming Fund S.A.	$69.65
(w) Fleming Japan Fund	$25.01*
(w) Fonselex Issue Pr.	SF2,557
(d) Formula Selection Fd	SF102.01
(d) Fonditalia	$12.90
FUND OF AUSTRALIA GROUP:	
— (w) Fd of Austral.($US)	$3.79
— (w) Fd.Austral.Sterling..	Aus.$3.64
— (w) Prop. Bonds Aust	Aus.$1.21
— (w) — — Int'l Ltd..	Aus.$8.36
(d) Fund of Nations	$8.19
(w) Future Australia Fd	Aus.$9.64
G.T. (BERMUDA) LIMITED:	
— (w) Berry Pac. Fd. Ltd.	Berm.$24.84
— (w) G.T. Dollar Fund	Berm.$6.94
(w) Guardian Gr.Fd Int'l	$8.06
(w) Hambro Overseas Fd	$6.07
(w) Haussmann Holdgs. NV	$4.051
(w) Hedged Investors	$10,377
(i) H.O.I.T.-Robet	$99.37
(d) ICOFUND	$13.20
(w) INGROW	$23.79
(d) Interfix	SF382.00
(d) Interfund S.A.	$12.51
(d) Interitalia	Lire 9,526
(w) Intermarket Fund	$117.46
(w) Int'l Income Fund	$31.43
(r) Int'l Privilege Ltd	Can.$4.79
(r) Invest. Atlantiques	$46.84
(r) Italfortune Int'l Fd S.A.	$11.26
(d) Italamerica S.A. Fund	$11.27
(r) Japan Growth Fund	$16.08
(d) Japan Selection Fund	$54.06
(w) Japan Pacific Fund	$18.55
(i) Jardine Japan Fund	$50.60
(d) KB Income Fund	LF1,827
(w) Keyfund	$8.41
(w) Kleinwort BensonIntF.	$10.37
(w) Kleinwort Bens.Jap.F	$21.05
(w) Leverage Cap. Hold	$19.33
LLOYDS & BOLSA-TYNDALL:	
+†(r) L&B-T 3-way Fd.Ltd	$1.00
+†(r) L&B-T Multi-wayFd.	SF500
+†(r) L&B-T Income Fund	SF500
(w) Luxfund	$22.68
(r) Marlin Fund	$9.02
(d) Mediolanum Sel. Fund	$13.68
(d) Neuwirth Int'l Fund	$4.10
(d) Neuwirth Inv. Fund	$7.03
(w) N.A.M.F.	$82.70
(w) Nippon Fund	$36.90
(w) Nor. Amer. Inv. Fund	$6.68
(w) Nor. Amer. Bank Fd	$11.68
(r) Olympic Cap. Fed. Inc	$2.33
(i) Opportunity Fund	$8.83
(w) Pacific Seaboard Fund	$39.91
(r) Pegasus Intern'l	$8.47
(d) Renta Fund	LF1,992
(d) Renta Capital Fund	LF3,578
(d) Rentinvest	LF960
SAFE GROUP:	
— (d) Safe Fund	$8.84
— (d) Safe Trust Fund	$13.84
— (d) Global Fund	$7.11
(w) Samurai Portfolio	SF75.25
(r) Senator Portfolio N.V.	$5.96
SEPRO:	
— (w) Sepro (N.A.V.)	$12.52
SHARE GROUP:	
— (d) Share Int'l Fund	$6.53
— (d) Share Realty	$13.64
— (w) Shareholders Excal	$6.69
— (d) Enterprise Fund	$5.61
— (d) Harbor Fund	$7.52
S.M.C. FUNDS:	
— (d) Chase Selection Fd	$9.96
— (d) Crossbow Fund	SF7.07
— (d) I.T.F.	SF9.70
(w) SMH I	DM93.10
SOFID GROUPE GENEVA:	
— (r) Parfon Sw. R. Est	SF1,442.50
— (r) Securswiss	SF1,305.00
(w) Stanhope Transat. Fd	$12.05
(w) Stand & Poor Int. Fd	$180.21
(w) Star Fund	$9.09
(r) Suez Int'l Ventures Inc.	$11.10
SWISS BANK CORP.:	
— (d) Japan Portfolio	SF484.00
— (d) Univ. Bond Select	SF96.25
— (d) Universal Fund	SF113.00
(r) Talent Global Fund	$12.80
(w) Tokyo Cap.HoldingsNV.	$40.31
(w) Tokyo Valor	$16.77
(w) Transpacific Fund	$19.31
TYNDALL GROUP:	
+ (r) Overseas Fund	$1.62
+ (r) Do. Accumulation	$1.84
+ (r) Overseas (Stg) Ltd.	£13.80
+ (r) Do. Accumulation	$16.50
UNION BANK OF SWITZERLAND:	
— (d) Amca U.S. Sh	SF63.00
— (d) Bond Invest	SF90.00
— (d) Convert-Invest	SF37.25
— (d) Eurit Europ. Sh	SF169.00
— (d) Fonsa Swiss Sh	SF122.50
— (d) Globinvest	SF95.00
— (d) Pacific-Invest	SF108.00
— (d) Rometac-Invest	SF452.00
— (d) Safit South Afr. Sh	SF275.00
— (d) Sima Swiss R. Est	SF169.50
UNION-INVESTMENT, Frankfurt:	
— (d) Atlanticfonds	DM18.96
— (d) Europafonds	DM40.66
— (d) Unifonds	DM23.36
— (d) Unirenta	DM40.30
— (d) Unispecial I	DM64.27
(w) United Cap. Inv. Fd	$2.74
(d) U.S Trust Invest. Fd	$16.32
(w) Universal Sav. Equity	Can.$7.64
(w) Western Growth Fd	$5.88
(w) Western Hedge Fund	$1,450.82
(w) West. Proprietary N.V.	$1,626.44
(d) World Equity Grth Fd..	$523.75
(w) Worldwide Securities	$39.23
(w) Worldwide Special	$2,504.19
(w) Zodiac Commod Fund	$6.71
(w) Zodiac Fund	$5.27

DM — Deutsche Mark; * — Ex-dividend; † — New. NA — Not available; SF — Belgian francs; LP — Luxemburg francs; SF — Swiss francs; + — Offer price: a — asked.

International Bonds Traded in Europe

Midday Indicated Prices

Dollar Bonds

Bond	Bid	Ask	Bond	Bid	Ask	Bond	Bid	Ask
Aer Lingus 8¼-81.	96¾	97¾	Iceland 8-87	90½	92	Alusuisse 4½-87..	86½	88½
Am.Brands 8-81..	98	99	I.C.I. 7½-92	90	91	Amer Can 4¾-88..	81½	83
Anglo-Am 7½-87..	86½	88	I.N.I. 8-87	91	92	Am Tob 5¾-88	109½	111
Amax 8-76	96½	97½	Ireland 8¼-89	93	94	Ashland 5-88	89½	90½
Amax 8¾-86	98¼	99¼	I.S.E. 8¾-86	95¼	96¼	BroadHate 4¾-87.	97	98
ASEA 8½-86	95¾	96¾	Intl Util 8¼-82	96	97	Chevron 5-88	123	124½
Ashland 8-87	94⅝	95⅝	Kimberley 8½-86.	97	100	Chesebg 6¼-84	134½	136½
Aust-Swiss 8-87	94	95	Klein Ben 8¼-87..	95½	96½	Chrysler 4¾-88	72¼	73¾
Bk Tokyo 7¾-76..	97¾	98¾	Lyons 8¾-86	97	98	Chrysler 5-88	78½	79½
B.N.P. 8¼-77	98	99	Metro Est 8¾-86.	96½	97½	Cont Tel 5½-88	100	101
Barclay 8¼-86	96¾	97¾	Monsanto 8¾-85..	100¾	101¾	Cumminsin 6¼-86	93¾	94¾
Beecham 8¼-86	95½	96½	Mount Isa 8¾-86..	97	98	Dart Ind 4¾-87	105	106
BICC 7¾-87	89½	90½	Newfoundld 8½-86	98¼	99¼	EastKodak 4½-88.	145½	147
Borg Warn 8-79	98½	99½	Nickel (Le) 9-86	100¼	101¼	Fedders 5-92	75	76
Borregaard 8¾-86	97	98	NorgKomBk 7½-8	90	91½	Firestone 5-88	93¾	94¾
CN PTT 8-86	94½	95½	Ontario 8¼-86	95¾	97¼	Ford 5-83	96	97
Carlsberg 8¾-86	97¾	98¾	Oslo 8¼-86	95½	96½	Ford 6-86	109	110
Carrier 8-87	94⅝	95⅝	Otis Elv 8¾-85	100¼	101¼	GenElec 4¼-85	104	105
C. Lafarge 8¾-86.	97½	98½	OwensCorn 9-86	100½	101½	GenElec 4¼-87	98½	99½
C.F.E. 8-87	92	93½	Pekema 8¾-86	96½	98½	Cen Foods 4⅝-82.	83½	85
Com Union	95½	96½	Pennwalt 8-86	94¾	95¾	Gillette 4⅝-82	99	100
Cont Oil 7-80	92½	93½	Petronor 8½-86	98	99	Halliburt 4¼-87	128½	129½
Conoco 8-86	94½	95½	PhilMorris 8-78	98¾	99¾	Honeywell 5-83	118	120
Cont Tel 8¼-86	96	97	PhilMorris 8½-86.	100¾	101¾	Honeywell 6-86	109	110
Copen City 8-84	95	96	Plessey 8½-86	95½	96½	I.S.E. 5-88	84	85
Copen Coun 7¾-87	90	91½	QuebecHyd 8½-86	97½	98½	I.S.E. 6¼-89	92½	93½
Copen Tel 8½-86..	97½	98½	Queensld 8½-86	94½	95½	J. Logan 4⅝-83	79½	80½
Corning 8½-86	99	100	Ralston 7½-87	90½	91½	LTV 5-88	48	50
Cut Ham 8-87	94½	95¾	Rank 8¾-86	98½	99½	MarMidland 5-88	96½	97½
Denmark 9-82	99¾	100¾	Richardson 8¾-85.	99½	100½	Mass Mut 6¾-87	83½	84½
Denmark 7½-90	88¾	89¾	Scott 8¾-86	99½	100½	Miles 4⅝-93	95½	96½
Dow Cor 8½-86	98¾	99¾	Shell 8-86	95¾	96¾	Morgan JP 4¼-87	113½	114½
Dupont 7½-78	96	97	Shell 7½-87	91¾	92¾	Motorola 4½-83	130	131
E.D.F. 8½-86	97½	98½	Sth Africa 8-87	91	92½	Murphy Oil 5-99	121½	122½
E.I.B. 7½-84	96	98	Sybron 8-87	94	95	Nabisco 5½-88	101	102
E.I.B. 8½-86	100	101½	Textron 7¾-87	90¼	91¼	Owens Ill 4½-87	99	100
E.I.B. 7½-90	92½	93½	Transamer 8½-86.	96½	97½	PanAm 5¼-88	70½	71½
Esso 7½-76	96½	97½	Transocean 8-86	95	96	Penney JC 4½-87.	105½	106½
Esso 8-86 Nov	96¼	97¼	Transocean 8-84	96	97	Phil Lamp 4¾-83.	122½	123½
Escom 8½-86	94½	96	Transocean 7½-87	91½	92½	R.C.A. 5-88	83¾	84¾
FinMtgBk 8½-86	94½	96	T.R.W. 8½-85	98½	99½	Revlon 4⅜-87	105	106
Ford 8-81	98	99	Union Oil 7-79	91¾	92¾	Revlon 4¾-87	100	101
GenMills 8-86	95¾	96¾	Union Oil 7½-87	90	91	Reynolds M 5-88	72½	73½
GenMot 8¼-76	99½	100½	Utah 8-87	94¼	95¼	Squibb Intl 4¼-87	105	106
GenMot 8¾-86	101	102	Volvo 8-87	95	96	Texaco 4½-88	95½	96½
Granges 8½-89	95½	96½	Wellcome 8¼-87	95½	96½	20th Cent 5-87	58	60
Groller 8¾-86	96⅝	97⅝	Will Glyn 8¼-87	95½	96½	UnCarb 4⅝-82	92¾	93¾
GTE 8¼-86	95	96				WarnLam 4½-87	116	117
Guar Roy 8-87	93½	94½						
Haas 8-78	96¾	97¾						
Haas 8¾-86	99½	100½						
Hambros 7¾-87	93	94½						
Helsinki 8¾-86	97	98						
Hill Samuel 8½-86	96½	97½						

Convertible Bonds

Bond	Bid	Ask
Addressog 4¾-88.	65½	67
Amexco 4¼-87	109	110
Am Mot 6-92	104	106
Amoco 5½-84	119	120
Apco 6-89	74½	76½

Bondtrade—Index

(Basis Dec. 31, 1966=100)

	Med.	Long	Conv.
Yesterday	96.89	91.51	119.27
Previous	96.87	91.51	118.80

European Markets

(Yesterday's closing prices, in local currencies)

Amsterdam

AKZO	75.50
Albert Heijn	146.50
Algembank	365
Amrobank	82.30
A'dam	261
Fokker	37.50
Heineken	294.50
H.V.A.	95.50
Holland-Am.	220
Hoogovens	79.50
K.L.M.	197
Philips new	54.80
Robeco	245.40
Rolinco	162
Royal Dutch	122.40
Unilever	150
Van Ommer.	356
Var.Mach.	180.80

Brussels

Arbed	5,020
Cock-Ougree	1,430
Electrobel	7,050
GB Enterpr	2,925
Hoboken	5,480
Lambert	2,950
Petrofina	7,600
Ph.Gevaert	1,520
Soc.Générale	3,185
Solvay	3,670
Un.Minière	1,830

Frankfurt

AEG	130.30
Aug.Thyssen	68
BASF	137.50
Bayer	122
Commerzbk	163.50
Cont.Gummi	99
Daimler-Benz	367
Demag	184
DeutBank	235
DresdeBank	190
Gels Aktien	79
Hoesch	57.50
Karstadt	368
Kaufhof	265
KHD	109
Lufthansa	64.50
Mannesmann	184
Metallgesell	238
Neckermann	142.50
Rheinstahl	118
RWE new	130
Schering	455
Siemens	251.70
Veba	125
Volkswagen	135.50

London

Anglo-Am Cp	4.08
Anglo-Amin	£30
BarclayBank	3.87
BeechamGr	2.69
BICC	1.54
Boots	2.73
Bowater	1.96
Brit.-AmTob	2.54
Brit.Oxyg	0.77
Brit.Pet	5.68
BLMC	0.33
Burmah	4.78
Cadbury Schw	0.89½
Chartered	2.14
Courtaulds	1.60
Daggafont	0.07
DeBeerD	3.72
Decca Rec	3.65
Distillers	1.44
Dunlop	1.01
El Musind	3.65
FreeStGed	7.60
GEC	1.38
GKN	3.57
GlaxoGr	3.70
GfUni St(A)	2.50
Guinness	1.4
Hawker-Sidd.	2.90
Hudson-Bay	8.55
ImpChem	2.87
Imps	0.96
Mar&Spen	2.79
MetalBox	2.69
Nichols	0.49
Plessey	1.29
RandMines	3.62
Rank Org (A)	3.87
RoyalDutch	£19⅛
R.T.Z.	2.42
Shell	3.36
Thorn (A)	4.15
Tube Invest	4.63
Union Cor	3.38
Vickers	1.32
War L3½	£34½
West Deep	7.38
West Drief	£15⅝
West Hold	£13⅛
West Min	7.54
Woolworth	0.86½
ZCI	0.65½

Milan

Bastogi	2,295
Erba	16,800
Ercole Marelli	1,480
Fiat	2,905
Finsider	365
Generali	83,000
IFI	8,595
Italgas	1,049
Italsider	646
LaRinas	326.50
Montedis	921
Olivetti	1,811
Pirelli	1,430
SniaVisco	2,290
Terni	160

Paris

Air Liquide	424
Alimentaire	194
BSN	1,435
Carrefour	4,990
Cim.Lafarge	245
Citroën	97.60
Cie.Bancaire	716
CFP	244
CGE	454
Ferodo	627
GerDanone	377
L'Oréal	2,880
Mach.Bull	69.90
Michelin	2,072
Moet Henn	1,190
Moulinex	6,230
Nickel	89.50
Paribas	236
PUK	162.80
Penarroya	57.50
Perrier	378
Peugeot	565
Rh.Poulenc	194
St.Gobain	207
Suez	378
Télémécanique	1,140
Thomson	304.80
Usinor	125.90
Wendel	37.50

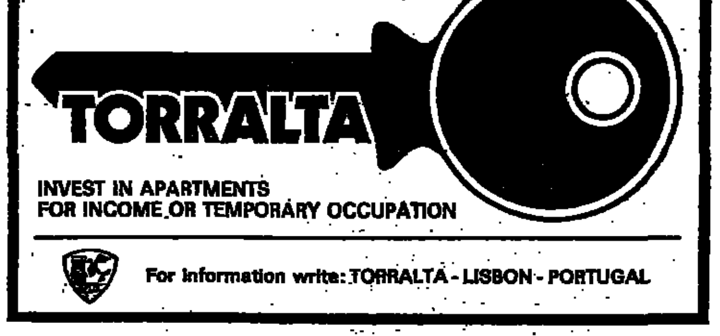
Zurich

Alusuisse	2,130
Bally	1,050
B.Boveri	950
Ciba-Geigy	1,790
Cr.Suisse	3,680
Fischer	968
HoffRocheb	158,650
Nestlé	4,250
Sandoz	3,540
Sté B.Suisse	3,720
Sulzer	3,625
U.B.Suisses	4,100

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مكتبة الأصل

New York Stock Exchange Trading

Stocks and Div. in $	P/E	Sls. 100s.	High	Low	Last	Net Ch'ge
(Continued from preceding page.)						
Zybrn pf2.40		6	43⅝	42½	42½—	1⅝
Zytron Don	7	29	8¼	8	8	
T						
TaftBrd .60	13	15	34½	34	34¼—	¾
Talcott .27p		6	13¾	13⅝	13⅝	
Talley .45r	5	52	7⅛	6⅞	7⅛+	¼
TalleypfB 1		3	11¾	11½	11⅝	
TampaE .84	10	40	20½	20⅛	20½+	⅜
Tandy Corp	11	185	19⅝	18⅞	19⅝+	⅝
Tappan .40	6	31	13¼	13	13¼	
Technicon	17	11	11⅛	10⅞	10¾—	¼
Tektrnx .20e	18	29	34¼	33⅝	33⅝—	⅝
Telecor .24e	5	14	6⅜	5⅝	5⅝—	⅜
Teledyn .59t	7	129	14⅛	13½	13⅝—	⅛
Telex Cp	21	171	3¼	3	3 —	⅛
Templel .32	9	6	16½	16¼	16¼	
Tennco 1.36	9	188	24⅛	24	24⅛+	⅛
Tennco wtA		107	4⅝	4½	4⅝	
Tennc pf5.50		12	90	89½	89⅞+	⅜
Tesoro Pet	9	53	30⅞	30⅜	30¾+	⅜
Texaco 1.72	10	447	36⅝	35⅞	36 —	⅞
TexETr 1.58	15	59	53	52	52½—	⅝
TexGsT 1.64	8	54	32⅛	31⅝	31⅝—	¼
Texasglf .60	20	223	22½	21⅞	22 +	⅛
Texasind 1b	9	5	20½	20¼	20¼	
TexInst n.56	38	261	97¾	95¼	97½—	1
TexOilG .01	28	59	22⅞	22⅛	22⅛—	⅛
TexPLd .54e	13	1	18⅛	18⅛	18⅛+	⅛
TexUt 1.04	16	184	33	32¼	32⅝—	⅜
Texfl Ind	7	12	22¼	22	22 —	⅛
Textron .96	8	87	21⅞	21⅝	21⅝—	⅜
Textr pf2.08		1	31	31	31 —	¼
Textr pf1.40		1	22¼	22¼	22¼+	¼
Thiokol .40a	6	56	11⅞	11⅜	11⅜+	½
ThmBet 1.12	28	10	86¼	85¼	85¼—	1¼
Thomin .40b	10	16	15¼	15	15⅛+	⅛
ThompJW 1	7	6	15	14⅞	15 +	½

—1973— High	Low	Stocks and Div. in $	P/E	Sls. 100s.	High	Low	Last	Net Ch'ge
12	7½	ThriftyD .37	8	50	7⅝	7⅜	7⅜—	⅛
28¼	21¾	TI Corp 1.40	7	32	23¼	22	23	
39¼	23	TidwatM .50	14	17	27	25¼	26⅞+	½
63¼	33¼	Timein 1.90	9	11	36¼	35½	35¾	
25⅞	16½	TimeMir .30	14	x24	20	19⅜	19⅝+	⅛
42⅝	33⅝	Timkn 1.80a	7	31	34⅜	34	34¼+	¼
25	16½	TishRlt .40b	20	31	18⅜	18	18 +	¼
9⅝	6¾	Tobin Pkg		5	7	7	7 +	⅜
24¾	12	TodShp .20p	73	65	13⅞	12½	13⅝+	1⅛
30⅞	27¼	ToledE 1.92	9	31	28⅛	28⅛	28¼+	⅛
46	17⅝	ToolRh 1.14t	11	39	20¼	19⅞	20 —	¼
17½	11	TootRol .40b	9	1	11⅛	11⅛	11⅛	
69½	44⅝	TraneCo .96	12	14	45⅛	44½	44½—	⅛
43	27⅝	TranUn 1.33	13	22	36⅝	36	36⅛—	⅜
42⅞	23¾	TransW Air	7	648	29⅜	27⅜	27⅝—	1¼
29¼	24¼	TrWAir pf 2		1	25⅜	25⅜	25⅜	
15½	7⅛	TranWd Fin	5	35	8½	8⅜	8⅜+	¼
17⅜	11	Transm .55b	9	214	11⅜	11⅛	11⅜+	¼
23¼	21¼	TranInc .77e		6	22⅜	22⅛	22⅛—	¼
15	10⅝	Transcn .42		24	11⅛	10⅞	11	
40¼	26½	Travelrs .84	9	232	29⅞	29⅛	29¼+	⅜
50¼	38¼	Travelr pf 2		4	40⅛	39⅞	40 +	¼
14⅞	6	TrvLdg .25e	10	21	7¾	7⅝	7¾+	⅜
34½	25	TriCon 2.80e		50	28	27⅝	27⅝—	¼
36¾	34½	TriCn pf2.50		3	36	35¾	36⅛	
37	28½	TrSlM 2.67e	10	9	29½	29⅛	29½+	½
16⅛	12¼	Triangln .80	8	11	13⅝	13⅜	13⅜+	¼
21	13⅞	TriangP .30	5	18	16	15	15⅞+	⅜
25⅞	17	Trinityin .56	10	45	20⅛	19⅝	19⅝—	⅜
57⅞	28⅝	Tropicana	33	41	32⅝	32¼	32⅝+	⅛
34⅞	24	TRWin 1.04	10	331	25⅝	25	25⅝	
82½	61¼	TRW pf4.50		9	62	61	62	
89⅛	66¼	TRW pf4.40		16	67½	67	67 +	½
15¾	13	TucsonG .78	9	x24	13⅞	13⅝	13⅝+	⅛
12⅝	7½	TwenCe .05e	9	24	8	7⅞	7⅞—	⅛
25¼	12⅝	TylerCp .20	5	32	13⅝	13½	13⅝+	⅜
		U						
34½	18⅝	UAL Inc	24	173	22¼	21⅝	22⅛+	⅜
33½	19¾	UAL pf.40		2	21⅜	21⅜	21⅜—	¼
22¾	16⅛	UARCO 1.10	9	4	18½	17¼	18¼+	½
19⅛	17	UGI Cp 1.32	8	2	17⅜	17⅛	17⅛—	¼
21⅝	13¾	UMCInd .78	7	35	14	13⅜	13⅞	
11¼	8⅝	Unarc b.40	6	5	9⅛	9⅛	9⅛—	⅛
55⅞	49⅞	UnNV 1.67e	9	1	52⅞	52⅞	52⅞+	⅜
48⅝	40⅝	UCamp 1.08	15	x31	45⅛	44⅛	44⅝—	½
51⅝	37½	UnCarb 2.10	10	184	40⅛	39⅝	39⅞	
41⅞	25	UnCom 1.26	7	62	29⅛	27	27⅝+	1½
10⅝	4⅝	Union Corp	10	70	6½	6	6 —	¼
81⅝	16⅝	UnElec 1.82	12	81	17¼	17	17	
105	100½	UnEl7lpf 8		1	101	101	101 —	1
27⅝	5½	Un Fidelity	3	38	6¼	5⅞	5⅞	
41⅝	34⅝	UnOCal 1.60	10	130	38⅞	38	38 —	½
54¼	46⅛	UOCa pf2.50		56	51	50	50⅛+	½
70½	54½	UPacCp 2.16	11	36	58⅝	58⅛	58⅛—	½
13¼	10	UnPac pf.47		7	12	12	12 +	¼
40	24¼	Unionam .84	10	120	26⅝	26½	26½+	1¼
16	11	Uniroyal .70	7	90	12¼	11⅞	12⅛	
106½	102	Unirval pf 8		z100	102	102	102	
7⅞	1½	Unishops		160	2⅜	2⅛	2⅜+	¼
46¼	34⅝	UnitAir 1.80	8	80	37⅞	36¼	36¼—	1⅛
12⅝	6¼	Unit Brands	8	96	7¼	6½	6⅞	
15½	13	UBrd pf1.20		7	13⅜	13	13⅛+	⅛
10	8	Unit Cp .72a		21	8½	8⅜	8½	
15	8⅝	UnitFin Cal	6	23	9⅛	8⅞	9⅛+	⅛
31	20⅝	UnitGas .84	7	13	21	20¼	21⅛—	½
34⅛	29⅝	Utilum 2.24	8	39	29⅞	29¼	29⅜—	⅜
9⅝	5⅝	Unit Ind .32	5	11	6⅛	5⅞	6 +	⅛
32⅞	13¾	UnitInn .10	14	112	15¼	15⅛	15⅛+	¼
28⅝	20	UJerBk 1.04	9	28	20¼	19½	20 —	⅝
23½	18½	UnMM 1.30	6	22	19	19	19	
13⅛	6	Un Nuclr	24	31	7½	7¼	7⅜+	⅛
2⅝	1⅜	UnitPk Min	43	12	1⅞	1¾	1¾+	⅛
27⅝	13⅞	UnRefne .15	6	9	14⅛	14	14⅛—	¼
44⅝	38	USFRIG 2.40	10	46	39⅛	38⅞	38⅞—	⅛
39¼	26	USFor 6.07e		20	27⅝	27	27	
24⅛	18	US Frgt 1.40	18	27	20⅞	20⅜	20⅜+	¼
27¾	21¼	USGyps 1.60	7	123	22	21⅞	22 +	⅛
30¾	25	USGy pf1.80		3	26½	26½	26½+	½
25¼	9⅛	USHome .12	6	41	11⅜	11⅛	11⅛+	¼
27⅞	13⅛	US Ind .65	5	85	14⅛	13⅞	14 —	¼
35½	15½	USLease .20	15	10	18¾	18	18⅜+	⅜
23¼	13⅝	US Shoe .95	8	23	15⅛	14⅝	15⅛+	⅝
35	29	USSteel 1.60	9	80	32	31¼	31⅝—	¼
23	11¼	USTobac .64	9	x17	12⅞	12¼	12⅜+	¼
23⅝	17⅛	UnitTel 1	13	142	21⅛	19⅞	20 +	⅜
7⅛	3⅞	UnTel wt		28	5⅛	5	5⅛+	¼
17⅝	6⅝	Unitrode Co	12	14	8⅞	8⅝	8⅝—	⅛
25⅛	16½	Univ Oil Pd	16	366	22½	21¾	22⅛+	⅜
162	117	Upjhn 1.60a	45	212	164½	161¼	163 +	1½
81	72⅛	Upjohn wt		32	81¾	80⅝	81¾+	⅜
16½	11½	UrisBldg .40		25	15⅜	15⅛	15⅜—	⅛
75⅝	47½	USLIFE .54	13	129	53½	52	52⅝	
26¼	25	USLIFE wt		5	26⅝	26½	26⅜+	⅛
14½	11⅜	USLInc .33e		28	12⅜	12½	12½	
23⅝	15	USM stp .60	7	42	17	16⅝	16⅞	
33⅝	27¼	USM pf2.10		1	27⅝	27⅝	27⅝+	½
46⅜	40	Utah Int	30	34	43⅞	43½	43⅝—	⅜
38½	34¼	UtahPw 2.08	9	x79	37⅞	37¼	37½—	⅜
28⅜	23	UV Ind 1a	6	32	24⅝	24⅛	24⅝+	⅛
24¾	22⅜	UV In pf1.26		1	22½	22½	22½	
		V						
19½	9⅝	Varian Assc	15	117	12⅜	11⅝	12⅛+	1
23¼	11	VCA Cp .44	8	18	12⅛	11⅝	11⅞	
34⅞	25	Veeder 1.60	7	1	26⅛	26⅛	26⅛—	⅛
15	8⅝	VendoCo .40	10	13	9⅞	9⅝	9⅝	
34¼	24½	VF Corp .59	13	29	25¾	25	25⅝—	⅛
20	10⅞	Viacom Int	20	17	11⅜	10¾	11⅛+	⅝
18¾	13	VictCmp .50	11	19	11⅜	11⅛	11⅛+	⅛
23⅞	18⅝	VaEPw 1.18	9	232	20⅛	20⅛	20⅛+	¼
105½	100	VaEP pf7.72		z30	101½	101½	101½+	1½
102½	97½	VaEP pf7.45		z20	98½	98½	98½+	1
103	95½	VaEP pf7.20		z240	98	97	97½—	½
73½	67½	VaE&P pf 5		z40	69	69	69 +	1½
19½	8⅝	Vornado .97t	5	25	9⅞	9⅝	9⅝—	⅛
22½	17⅝	VSI Corp .52	8	16	18⅜	18	18 —	1
28½	24⅜	VulMat 1.08	8	5	25⅞	25⅜	25⅞+	⅜
		W						
58	50	WabR pf4.50		z20	52	52	52 +	1
48⅝	35⅝	Wachova .62	15	3	35⅜	35⅛	35⅛—	½
39⅜	21⅛	WchRl 2.56e	9	28	24⅛	23½	23½	
23⅞	15⅞	Walgreen 1	8	68	16⅞	16⅛	16⅛—	⅜
25⅝	18⅛	WallBus .40	13	22	19⅛	19	19⅛—	⅛
18⅞	12	WallMur .60	5	5	13⅞	13⅝	13⅝—	⅛
34⅞	20⅝	WalMart Str	32	12	22⅝	21⅜	22⅛+	1⅛
33½	12	Wang Labs	21	23	15¼	14⅞	15 +	⅛
12	5⅝	Ward Foods		249	6¼	6	6⅛	
20½	12⅝	Warnaco .80	6	7	14	13⅝	14 +	¼
16	11	WrnerCo .50	8	4	12½	12	12½+	⅛
39⅞	15	WrnCom .25	7	122	16⅞	16½	16½	
78	30	WrnC pf1.25		6	30¾	33⅜	33⅜+	⅜
116	91¼	WarrLa 1.44	29	190	97	95¼	95½—	⅛
51⅞	45⅝	WarLam wt		55	49¼	48⅛	48⅝+	⅛
43¼	25⅛	WarnSwa 1	13	9	25⅝	25⅛	25⅜+	⅜
27⅜	23½	WashGs 1.88	7	31	27	26¼	26¾	
22⅝	20½	WasWP 1.44	10	36	20⅞	20⅝	20⅞—	⅛
41⅜	19	Watkin Jhns	17	20	24	23½	23½—	⅜
11¼	7	Way Gos .76	9	2	7⅜	7⅜	7⅜—	⅛
4⅞	3⅜	Wean Unit		14	4¼	4⅛	4⅛+	⅛
11⅞	8¼	Weathrd .40	7	32	9⅞	9⅝	9⅝+	½
8¼	4½	Webb Del E	5	58	5⅛	5¼	5⅜	
17⅝	9⅝	WellMcL .50	6	13	11	10⅝	11 +	⅛
21⅝	15⅛	WelsMkt .51	9	11	15⅞	15½	15½—	⅜
2⅝	1⅛	Welbilt Corp		13	1⅜	1⅜	1⅜—	⅛
29½	19⅝	WellsFar .85	9	70	21	20½	20⅞+	⅜
25⅞	20½	WllFM 2.06g	10	8	21⅜	21½	21⅜+	⅛
21½	9½	WellsRG .60	6	11	12½	12⅜	12½—	⅛
18¼	12⅞	WescoF .13r	7	10	13½	13½	13½	
25⅝	18	WestctTr .75	8	1	17⅞	17⅝	17⅝—	⅛
30⅞	19¼	WPtPep 1.20	7	62	23⅝	19⅞	20⅝+	⅜
14⅝	8⅝	WnAirL .10r	10	69	9⅞	9⅜	9½	
37½	29⅝	WnBnc 1.40	9	111	31⅛	30⅛	31⅛+	1
14½	7½	Wn Pac Ind	11	78	8⅛	8⅛	8⅛+	⅛
49½	22½	WnUnin 1.40	10	126	24	23	23 —	1
99	57	WnUn pf4.60		3	58½	57⅞	58⅛+	1
110¼	69¼	WnUn pf4.90		2	69⅞	69⅛	69¼	
47⅜	31⅛	WestgEl .97	15	649	35⅝	34⅝	35½+	1⅛
27⅞	19⅝	Wstvco 1.05	14	x45	24⅛	23½	23⅝+	⅛
31⅜	24⅛	Weybrg 1.28	7	3	25½	25½	25½	
60⅞	44¼	Weyerhs .86	17	86	59⅝	58¼	58⅛—	1⅜
57½	43¾	Wyhr pf2.75		11	56⅛	56	56 —	⅛
23¼	9⅝	WhelFry .40	10	65	12⅛	11½	11½—	⅜
21⅝	12¼	WheelPitt St	5	53	14½	14	14 —	¼
64¼	59⅛	WhelPit pf 6		z750	61½	61	61	
53⅛	49¼	WhelPit pf 5		z253	51⅛	51	51¼+	⅛
37⅛	24⅛	Whirlpol .59	12	104	27⅜	26⅛	26½—	1¼
21⅞	12	WhitCon .50	5	50	13⅛	12⅞	12⅞	
41½	33¼	WhitC pfC 3		16	35½	35¼	35½+	½
15	9¼	White Motor	13	139	11⅞	11½	11⅝+	⅛
7¼	3¼	Whittaker	11	323	4	3⅞	3⅞—	⅛
28⅞	16	WickesCrp 1	8	53	18⅜	18	18½+	¼
8	6	WiebISt .25b	7	7	6	6	6	
47½	26¼	WillRoss .48	18	78	27¼	27	27 —	½
56⅜	39	Williams Co	11	39	44	42⅞	43 —	⅛
36⅝	19	Wms Co wt		78	25½	23⅞	24⅝—	⅝
47⅜	33½	WinnDx 1.20	17	31	36⅛	35⅜	36⅞+	⅞
27⅛	5	Winncbago	9	864	8⅛	7⅝	7⅝+	⅛
25½	22⅜	WisEIP 1.60	9	19	22⅜	22⅛	22⅜—	⅛
114¾	111	WisE pf8.90		z100	111½	111½	111½+	½
105	101½	WisE pf7.75		z30	101½	101½	101½—	⅛
18	16½	WiscPS 1.20	9	8	17	16¾	17	
24½	18⅝	WiscoCh .99	7	15	19⅛	18⅞	19⅛+	⅛
7⅝	3¼	WolvWW .10	44	37	4⅛	3⅞	4	
19⅝	11⅜	Wometco .48	10	43	12⅛	12	12⅛+	⅛
19⅛	12	WoodsCp .48	7	6	13	12⅝	12⅝—	⅛
31⅞	19⅝	Wolwth 1.20	8	101	22⅝	21⅞	22½+	½
47⅞	33½	Wolw pf2.20		24	35	35	35 +	⅛
7⅝	4⅝	World Arwy	11	22	6	5½	6 +	⅜
69	57½	Wrigley 2.40	12	6	60	59⅞	60 —	¼
17⅛	10½	Wurlitzr .80	6	6	11⅛	11⅛	11⅛	
11⅝	4⅛	Wyly Corp		129	6⅝	5⅞	6⅛+	⅛
		X						
170	139½	XeroxCp .88	46	410	154½	152½	154 —	½
28½	15	Xtra Inc	6	16	17⅛	17⅛	17⅛+	½
		Z						
43⅞	19¾	ZaleCorp .68	10	54	21⅞	21⅜	21⅝	
35	17¾	Zale pfA .80		30	17½	17½	17½+	⅛
37⅛	22	Zapata Corp	7	32	23⅜	22½	23⅛	
29⅝	9⅝	Zayre Corp	4	240	10⅛	10⅛	10⅛+	⅛
55	34½	ZenithR 1.52	13	99	39⅛	38⅛	38⅞—	⅜
20⅞	11	Zurn Ind .28	13	12	13⅛	13¼	13¼	

U.S. Commodity Prices

...YORK, May 29.—*Cash ...primary markets as registered in New York were:*

...and unit	Tues.	Year ago
..., lb.	*.63	*.30⅞
...ntos, lb.	*.65	†.47
...3		
...-50 38½ yd.	*.31	*.20
(Pitt.), ton.	132.00	128.00
...y Phila. ton.	87.92	83.50
...No. 1 hvy Pitt.	51-53	36-37
...lb.	.16-.16½	.15½-.16
..., lb.	.80-.60½	.52½-¾
...ls), lb.	3.12	1.75½
...L basis, lb.	.20¼-.21	.18
...oz.	2.604	1.56¼

...DITY Indices

...dex (base 100 1931) ...... 551.1 ...... 404.2

...l. † Asked.

...EW YORK FUTURES

May 29, 1973

...gar No. 11: July 11.05-01, Sept. ...ct. 9.89-93, March 9.93-95, May ...8.46, Sept. 8.31 n, Oct. 8.21 n. ...ly 247.0 b, Oct. 242.0 b, Dec.

... July 55.38, Sept. 54.31, Dec. ...ch 51.00, July 49.75.

... July 70.65, Sept. 69.80, Oct. ...68.80, Jan. 68.80, March 67.65.

...Juice: July 44.80, Sept. 45.50, ...), Jan. 46.90, March 47.35 b, ...b.

...: Nov. 4.35, March 4.91, April 5.90.

...June 258.80, July 260.00, Sept. ...r 267.60, Jan. 269.00, March ...ay 373.60, July 275.80, Sept.

...TON No. 2:

	Open	High	Low	Close	Ch.
..	52.91	54.70	52.10	52.15	— 30
..	50.55	51.60	50.30	50.40	+ 60
..	47.50	48.55	47.30	47.50	+ 95
..	46.80	47.90	46.70	46.80	+ 75
..	46.35	47.05	46.35	46.30	+110
..	45.25	45.25	45.25	B45.00	+ 75
...	—	—	—	B40.50	+ 25

...l.

CHICAGO FUTURES

	Open	High	Low	Close	prev. Close
...EAT					
	3.01⅜	3.01⅜	2.87	3.01⅜	2.91⅜
	2.99½	2.99½	2.85	2.99½	2.89½
Dec	2.98⅝	2.98⅝	2.83	2.98	2.88⅝
Mar	2.97⅞	2.97⅞	2.84	2.94⅜	2.87⅝
CORN					
Jul	2.12¾	2.12¾	2.12¾	2.12⅝	2.04⅝
Sep	2.05⅝	2.05⅝	1.98	2.05⅝	1.97⅝
Dec	1.98½	1.98½	1.94	1.98½	1.90½
Mar	2.00⅝	2.00⅝	1.95	2.10⅝	1.92⅝
May	2.00⅝	2.00⅝	1.16	2.00⅝	1.92⅝
SOYBEANS					
Jul	9.78	9.78	9.78	9.78	9.38
Aug	9.17½	9.17½	9.17½	9.17½	8.77½
Sep	7.61¾	7.61¾	7.61¾	7.61¾	7.21¾
Nov	6.16	6.16	6.16	6.16	5.76
Jan	6.15½	6.15½	6.10	6.15½	5.75½
Mar	6.15½	6.15½	6.08	6.15½	5.75½
May	6.15	6.15	6.02	6.15	5.75
SOYBEAN OIL					
Jul	19.70	19.91	17.91	19.85	18.91
Aug	19.50	19.64	17.64	18.50	18.64
Sep	19.20	19.25	17.32	17.90	18.32
Oct	17.00	17.10	15.25	15.60	16.25
Dec	15.35	15.60	13.70	14.00	14.70
Jan	15.20	15.25	13.62	13.95	14.62
Mar	14.98	15.25	13.30	13.65	14.30
May	14.60	15.10	13.25	a13.60	14.28
SOYBEAN MEAL					
Jul	350.00	350.00	350.00	350.00	335.00
Aug	338.50	338.50	338.50	338.50	323.50
Sep	310.60	310.60	310.00	310.00	295.80
Oct	246.50	246.50	243.00	246.50	231.50
Dec	215.80	215.80	207.00	215.80	200.80
Jan	211.00	211.00	200.00	211.00	196.00
Mar	207.00	207.00	190.00	207.00	192.00
May	204.50	204.50	185.00	204.50	189.50

b—Bid; a—Asked; n—Nominal.

SILVER					
Jun	248.00	260.70	247.20	259.00	250.20
Aug	254.00	263.00	253.50	262.50	253.00
Oct	258.10	266.10	253.50	265.50	256.20
Dec	261.00	269.30	257.60	267.50	257.20
Feb	265.00	271.70	260.50	269.70	261.80
Apr	270.50	273.70	263.00	271.50	263.70
Jun	272.00	275.70	266.50	273.40	265.70
Aug	275.50	277.00	265.00	275.00	267.60
LIVE BEEF CATTLE					
Jun	47.25	47.55	46.90	47.17	47.35
Aug	46.87	47.27	46.55	46.87	45.95
Oct	45.75	47.00	46.25	46.40	46.75
Dec	45.75	46.95	46.20	46.40	46.62
Feb	46.55	47.00	46.58	46.75	a46.47
Apr	45.45	45.85	46.25	46.20	46.30
Jun	46.50	46.50	45.85	45.85	a46.25

Sales: June 3618; Aug 3586; Oct 2300; Dec 1080; Feb 215; April 54; June 15.

SHELL EGGS					
Jun	50.25	52.60	49.45	51.25	50.00
Jul	55.90	57.35	54.65	56.15	55.35
Aug	57.50	59.50	58.00	b58.60	57.50
Sep	64.00	65.45	62.60	64.95	63.45
Oct	59.25	60.90	59.00	60.90	58.90
Nov	63.00	64.30	62.40	64.30	62.30
Dec	65.85	65.85	63.00	b65.85	b63.85
Jan	60.25	61.90	60.20	61.00	57.90

Sales: June 738; July 309; Aug 36 Sep 1610; Oct 37; Nov 49; Dec 224; Jan 36.

LIVE HOGS					
Jun	39.85	40.10	38.90	39.70	39.97
Jul	40.20	40.80	39.50	40.27	40.35
Aug	39.32	39.90	38.80	39.40	39.40
Oct	38.10	39.00	37.75	38.05	38.10
Dec	38.40	39.21	38.15	38.60	38.30
Feb	38.55	39.00	38.40	b38.90	38.50
Apr	37.00	37.45	36.80	37.20	36.60
Jun	37.00	b37.45	36.90	b37.55	b37.05
Jul	36.90	38.00	36.90	38.00	36.50

Sales: June 7281; July 1792; Aug 715; Oct 585; Dec 640; Feb 129; April 147; June 21; July 8.

FROZEN PORK BELLIES					
Jul	57.70	58.75	56.80	57.20	57.70
Aug	57.15	57.95	56.05	56.65	57.25
Feb	56.37	57.30	55.33	56.10	56.15
Mar	55.95	56.95	a55.00	55.70	b55.80
May	56.05	b56.50	55.00	b55.40	n55.40

Sales: July 3835; Aug 2310; Feb 6660 March 930 May 1.

Open interest: May 1; July 45640 Aug 3745; Feb 1340; March 137; May 3.

b-Bid; a-Asked; n-Nominal.

TOTAL GAINS
$15,634
WITH A
$5,000
ORIGINAL INVESTMENT

This was achieved by members of the Commodity of the Month Club who acted upon our monthly recommendations during the first four months of 1973.

More details from:
Commodity of the Month Club (C.O.M.C.)
Avenue de Tervueren 296d
1150 Brussels (Belgium)
Telex 23276

Tokyo Exchange

May 29, 1973

	Price Yen		Price Yen
...lass	382	Mats uEl Wks	756
...amera	263	Mit. Hvy Ind	217
...Print	366	Mitsubi Corp	424
...k	576	Mitsui Co	453
...to	385	Mitsukoshi	663
...	312	Nippon Elec	314
...lotor	726	Sharp	267
...	805	Shiseido	1,030
...Lines	3,430	Sony Corp	4,130
...P	944	Sumitomo Bk	560
...p	466	Taisho Marine	443
...ewery	465	Takeda Chem	350
...	335	Teijin	248
... Wks	395	Tokyo Marine	839
...Ind	766	Toray	218
		Toyota Motor	818

...idend: †Ex Rights.

International Stock Indexes

	Yest.	Prev.	1973 High	1973 Low
...um.	134.3	134.9	144.8	128.9
...	163.30	162.90	166.86	154.66
...	130.67	133.44	156.21	129.78
...30.	464.8	468.1	509.5	426.5
...500.	195.45	196.03	217.35	183.35
...	126.94	128.00	131.46	95.49
...	114.4	116.3	118.3	98.8
...	561.16	549.41	687.27	521.40
...nl.	358.75	358.53	422.48	340.11
...lo).	4626.22	4637.58	5359.74	4378.77
...	373.2	377.2	418.8	349.7

...w. (o) Old.

Highs and Lows

NEW HIGHS-11

Hercu'le Inc, JeffPilot wt, NorCent Air, Roch Tel, Upjohn Co, Upjohn wt, USLIFE wt

NEW LOWS-82

ElginNat wt, EssexInt pf, Fairmont pf, FePa 1.20pf, FidUn Bncp, FooteMin pf, Gard Denv, GtAm Mtg, GrtLkDred, Gulf Resrc, Harris Inter, HMW Ind, House Fin, Hunt Chem, INA Corp, Industri Nat, Int Brands, Interst Pw, Iowaill GE, Jantzen Inc, KC Soulnd, Kayser Roth, Kirsch Co, Leeds North, Manpower, Milt Bradly, Mont Pow, Munford, Norris Ind, NwstStlW, Okla NGas, PetInc 2d pf, Phil Ind pf, Pllsbury, RapAm 3pf, RepMtg In, Rheingold, Ridder Pub, Roper Corp, Sierra PacP, Southdwn pf, SwsFor Ind, SperryH pf, Storer Brd, Stude Worth, Sybron pf, Taft Brdcst, Trans Co, TRW 4.5pf, Unir Gas, Unit Illum, UnJersy Bk, Wachov Cp, Wselc Tran

Market Summary

Most Actives—New York

May 29, 1973

Arlen Rlty	283,800	4⅞	— ⅜
Grant WT	134,550	16¼	+ ⅛
Brwng Fer	93,200	15	—2⅛
IntTelTel	92,300	35	— ⅜
Metromed	91,100	17¼	— ½
Winnebago	86,400	7⅜	+ ¼
Am Te&Tel	85,000	51¾	+ ⅛
Chrysler	78,400	28⅝	— ⅜
Kauf Broad	74,100	21⅝	+ ⅛
Gen Motors	73,800	67¼	—1½
CoastSt Gas	71,700	11⅜	— ⅜
Am T&T wt	68,200	6⅛	— ⅛
Champ Spk	67,500	13⅞	— ⅜
Westgh El	64,900	35½	+1½
TransW Air	64,800	27⅝	—1⅛

	Today	Prev. day
Volume (In millions)	11.35	19.27
Advances	687	1141
Declines	747	385
Unchanged	340	281
Total issues	1776	1807
New 1973 highs	11	14
New 1973 lows	82	76

Most Actives—American

BranAirw A	55,000	13	— ⅜
TWA wt	52,300	17¾	—1⅛
Syntex	37,200	68⅛	+ ¼
Telepromp	37,000	17⅝	
Susqueha pf	32,600	9½	— ½
Kauf Brd wt	33,100	12⅛	+ ⅜
Patagonia	27,600	12⅝	— ⅜
Buttes Gas	27,400	20	— ⅞
Am Mot Inn	27,100	7⅜	— ½
Champ Ho	24,900	6	— ¼
Approx total stock sales	2,400,000		
Stock sales year ago	3,357,715		

American Stock Index:

High	Low	Close	N.C.
22.70	22.69	22.78	+.02

Dow Jones Averages

	Open	High	Low	Close	Net
30 Ind	933.61	934.08	921.36	925.57	— 5.27
20 Trn	[illegible]	171.54	168.41	167.49	— 0.81
15 Util	107.46	108.66	106.75	107.33	— 0.19
65 Stk	286.12	287.43	283.27	284.74	— 1.38

Standard & Poor's

	High	Low	Close	N.C.
425 Industrials	121.58	119.52	120.34	—.51
20 Railroads	35.59	34.96	35.35	+.07
55 Utilities	55.77	55.20	55.39	—.11
500 Stocks	108.58	106.77	107.51	—.43

NYSE Index

	High	Low	Close	N.C.
Composite	56.93	56.77	56.85	—.16
Industrials	62.48	62.42	62.42	—.24
Transportation	—	—	25.72	—.15
Utility	38.72	38.60	38.67	—.02
Finance	65.28	65.18	65.28	+.27

Odd-Lot Trading in N.Y.

Shares	Buy	Sales	*Short
May 25	367,289	352,342	8,733
May 24	290,650	324,118	11,049
May 23	305,148	349,883	8,732
May 22	324,862	468,101	10,963
May 21	369,267	637,076	15,789

* These totals are included in the sales figures

The Share Price Quotation of INVESTMENT PROPERTIES INTERNATIONAL LIMITED (I. P. I.) is $1.70 - $2.00.

Listed on the Amsterdam Stock Exchange.

...on U.S. Dividends to Stay Unchanged

...SHINGTON, May 29 (Reu...)—The director of the Cost ...ing Council, John Dunlop, ...day it was his understand...at the Committee on In...and Dividends (CID) was ...nger actively considering ...tion of dividend guidelines. ...orts recently had said that ...D was looking at the pros...of relaxing the guideline ...imited increases to 4 per-

...h Price Index Up

...STERDAM, May 29 (Reu...)—The Dutch wholesale price ...rose to 198 in February ...197 in January (base: 1948 ...= 100), the central statistics ...said today.

ADVERTISEMENT

COMPAGNIE FINANCIERE DE SUEZ

The General Meeting, held on May 22, has approved all the resolutions submitted, and more particularly the third resolution authorizing the Board of Directors to issue —in one or several times—one or more debenture loans payable in French or foreign currency, to the maximum amount of Fr. 500 million.

The Board immediately decided to issue, in France, 200 million Francs of classic bonds, at the rate of 8.80% redeemable in 20 years.

BANKING AND FINANCIAL PARTICIPATION

During the 1972 Fiscal Year, the Company reinforced the importance of its banking sector which represented 35% of its gross assets as of December 31, 1972:

First of all, it raised its participation in the BANQUE DE SUEZ ET DE L'UNION DES MINES from 50% to 100%.

Secondly, the Company has assumed control of the BANQUE DE L'INDOCHINE, which owns, in particular, a network of subsidiaries in the Far East.

The BANQUE DE SUEZ ET DE L'UNION DES MINES, the CREDIT INDUSTRIEL ET COMMERCIAL and the BANQUE DE L'INDOCHINE will henceforth form the pivot of the banking group's policy. The Group owns—directly or indirectly—30 banking and financial institutions.

On the whole, the group's results have been satisfactory in 1972. In regard to the Foreign Sector, which is under SUEZ INTERNATIONAL's responsibility, we can indicate the following participations:

—SOFIS S.A. (Société de droit civil) manages a portfolio of shares valued at 65 million Swiss Francs and a portfolio of participating holdings valued at 30 million Swiss Francs. SOFIS S.A. is also developing a department specializing in the financing of international operations. Its balance sheet, at the end of the 1972 Fiscal Year, showed a total of 363 million Swiss Francs.

—SUEZ INVESTMENT CORPORATION-NEDERLAND (S I C B.V.) managed assets representing 40 million dollars at the end of the 1972 Fiscal Year.

—SUEZ INTERNATIONAL has had an exceptional 15-month financial year—due to the closing of its accounts which was brought forward to December 31, 1972, and which showed a profit of 14 million Francs.

PARTICIPATIONS IN THE INSURANCE SECTOR

The Company has participated, together with L'ABEILLE S.A., in the creation of the Société ASSURANCES ABEILLE ET PAIX, and whose holding represents 14% of the capital after the yielding of 10% to the BANQUE DE L'INDOCHINE and 10% to INA CORPORATION, with whom a productive collaboration is being developed.

BALANCE SHEET AND ACCOUNTS

As of December 31, 1972, the total of the Company's balance sheet reached 3,178 million Francs compared with 2,500 million Francs the preceding year.

The accounts for the year 1972, approved by the General Meeting of May 22, show a net profit of Fr. 97,053,000, compared with Fr. 74,833,023 in 1971. The dividend has been increased to Fr. 13.50 (as against Fr. 12.50) to which must be added, in France, the tax already paid to the Treasury of Fr. 6.75, thus bringing the global dividend to Fr. 20.25 (as against Fr. 18.75).

LUXFUND S.A.
LUXEMBOURG

an international investment fund sponsored by:
Société Bancaire de Paris - Groupe PALUEL-MARMONT 26 rue Murillo - 75-Paris 8e.
Banque Internationale à Luxembourg - Luxembourg.
Bordier et Cie - 16 rue de Hollande - Genève

Net asset value per share: as of december 31 1971 $ US 20.75
march 31 1973 $ US 22.89
may 25 1973 $ US 22.68

not valid for individual french residents.

New Issue
May 30, 1973

This advertisement appears as a matter of record only

SOUTH AFRICAN RAILWAYS AND HARBOURS

DM 100,000,000.—
7½ % Deutsche Mark-Bonds of 1973/1988

under the irrevocable and unconditional

Guarantee of the REPUBLIC OF SOUTH AFRICA

Offering price: 99½ %
Interest: 7½ % p.a., payable annually on June 1 of each year
Redemption: In 10 annual instalments on June 1 of the years 1979 through 1988
Listing: Frankfurt am Main

DEUTSCHE BANK Aktiengesellschaft
BERLINER HANDELS-GESELLSCHAFT — FRANKFURTER BANK —
BANCO DI ROMA/COMMERZBANK AG/CRÉDIT LYONNAIS
HILL SAMUEL & CO. Limited
KREDIETBANK S.A. LUXEMBOURGEOISE
SOCIÉTÉ GÉNÉRALE
UNION BANK OF SWITZERLAND (UNDERWRITERS) Limited

ALGEMENE BANK NEDERLAND N.V.
ARNHOLD AND S. BLEICHROEDER, INC.
BANCO DE BILBAO
BANQUE DE BRUXELLES S.A.
BANQUE DE L'INDOCHINE
BANQUE NATIONALE DE PARIS
BANQUE POPULAIRE SUISSE (UNDERWRITERS) S.A.
BARCLAYS BANK INTERNATIONAL Limited
BAYERISCHE HYPOTHEKEN- UND WECHSEL-BANK
JOH. BERENBERG, GOSSLER & CO.
CAPITALFIN INTERNAZIONALE S.P.A.
CENTRAL MERCHANT BANK Limited
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CRÉDIT SUISSE (BAHAMAS) Limited
RICHARD DAUS & CO. BANKIERS VORMALS HANS W. PETERSEN
DEUTSCHE GIROZENTRALE — DEUTSCHE KOMMUNALBANK —
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FIRST BOSTON (EUROPE) Limited
GOLDMAN SACHS INTERNATIONAL CORP.
HANDELSBANK IN ZURICH (OVERSEAS) Limited
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KJØBENHAVNS HANDELSBANK
LAVORO BANK FINANCE COMPANY N.V.
LAZARD FRERES & CO.
LOEB, RHOADES & CO.
MERCK, FINCK & CO.
SAMUEL MONTAGU & CO. Limited
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NOMURA EUROPE N.V.
ORION BANK Limited
PRIVATBANKEN I KJØBENHAVN
SAIFI SECURITIES INTERNATIONAL Limited
SINGER & FRIEDLANDER Limited
SOCIÉTÉ GÉNÉRALE ALSACIENNE DE BANQUE S.A.
SWISS BANK CORPORATION (OVERSEAS) Limited
ULTRAFIN INTERNATIONAL CORPORATION
M. M. WARBURG-BRINCKMANN, WIRTZ & CO.
WHITE, WELD & CO. Limited

A. E. AMES & CO. Limited
JULIUS BAER INTERNATIONAL Limited
BANCO URQUIJO
BANQUE EUROPÉENNE DE TOKYO S.A.
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INDUSTRIEBANK VON JAPAN (DEUTSCHLAND) Aktiengesellschaft
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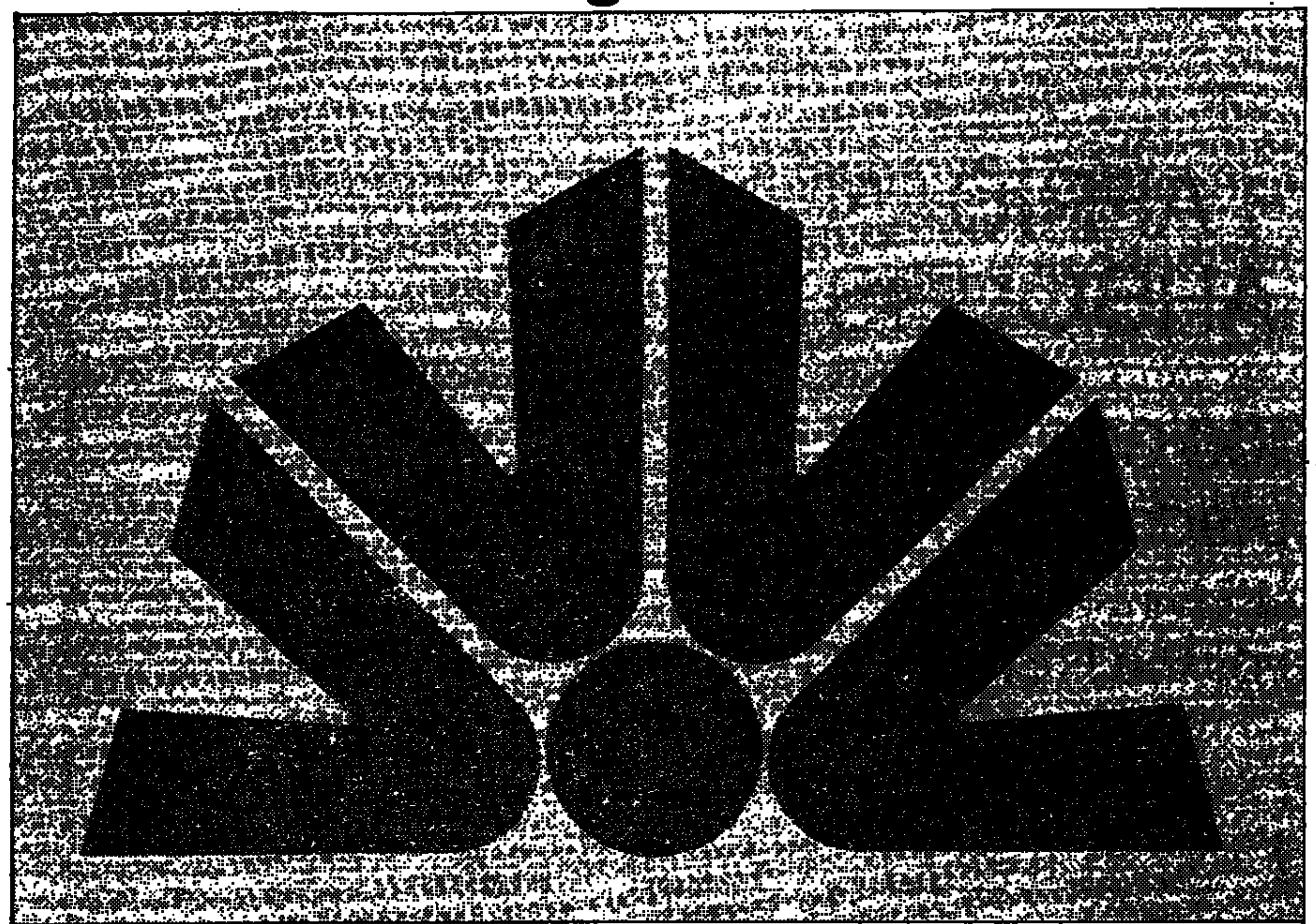
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DEN DANSKE LANDMANDSBANK
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HAMBROS BANK Limited
I. D. HERSTATT Kommanditgesellschaft auf Aktien
KIDDER, PEABODY INTERNATIONAL Limited
KREDIETBANK N.V.
LAZARD FRÈRES ET CIE
McLEOD, YOUNG, WEIR & COMPANY Limited
MANUFACTURERS HANOVER Limited
B. METZLER SEEL. SOHN & CO.
MORGAN GRENFELL & CO. Limited
THE NIKKO SECURITIES CO., (EUROPE) LTD.
SAL. OPPENHEIM JR. & CIE.
PIERSON, HELDRING & PIERSON
N. M. ROTHSCHILD & SONS Limited
SCHRÖDER, MÜNCHMEYER, HENGST & CO.
SMITH, BARNEY & CO. Incorporated
STRAUSS, TURNBULL & CO.
UBS-DB CORPORATION
VEREINSBANK IN HAMBURG
WESTDEUTSCHE LANDESBANK GIROZENTRALE
WOOD GUNDY LIMITED

American Stock Exchange Trading

—1973— High	Low	Stocks and Div. in $	P/E	Sls. 100s	High	Low	Last	Net Ch'ge
26⅝	12½	AAR Corp	11	3	14⅛	14	14	— ¼
12⅞	5½	AAVCos .20	5	16	6⅞	6⅝	6⅞	+ ⅛
10⅞	8⅝	AbrdMf .40b	5	2	9⅛	8⅞	8⅞	— ⅛
3¼	1½	Aberden Pet	35	15	2⅛	1⅞	2⅛	+ ⅛
2¼	1⅝	Acme Prec		1	1½	1½	1½	— ⅛
18	3⅝	Action Ind	4	78	4¼	4⅛	4¼	+ ⅛
5⅝	2⅝	Adam Russl	9	18	3½	3⅜	3½	
19⅝	10¼	Admirlln .50	5	39	13½	13½	13½	+ ½
17½	8¾	Adobe Corp	20	28	9⅝	9¼	9½	+ ⅛
5½	2¾	A&EPlast P	6	6	3½	3⅛	3⅛	— ¼
3⅞	1¼	Aerodex Inc		14	2¼	2⅛	2⅛	
7½	3⅜	AeroFlo .08r	7	9	4⅝	4½	4⅝	+ ⅛
4⅛	2¼	Aeronca Inc		6	2½	2⅜	2⅜	— ⅛
3⅜	2⅛	Aerosol	9	6	2⅜	2¼	2¼	
21¼	14⅞	Aerovox Cp	19	14	16½	16⅛	16⅛	— ½
3⅛	1⅜	Affil Cp †		2	1⅜	1⅜	1⅜	
10⅞	5⅜	Affil Hsp .20	13	7	5⅞	5⅜	5⅞	+ ⅛
16	5⅝	AIC Phi .54t	6	17	6½	6⅜	6½	— ¼
12	8¾	Airborn Frt	16	18	9⅝	9⅜	9½	
11¼	7⅝	Airpx .45t	7	1	8⅛	8⅛	8⅛	— ⅛
19½	13⅝	Airick .14	21	30	14½	14¼	14⅜	— ⅛
56	54	AlaP pf4.20		z250	56⅛	56⅛	56⅛	— ⅛
19⅞	14⅝	Alan Wood	7	3	14⅝	14⅝	14⅝	— ⅛
7⅝	4¼	Alaska Airl		12	5¼	5⅛	5⅛	
4⅝	2½	Alba Waldn		3	3⅛	3⅛	3⅛	
12⅛	6¾	Alcolac .05e	12	3	7¼	7⅛	7¼	+ ¼
2⅜	1⅛	AllAmer Ind		7	1⅞	1⅜	1⅞	
17	9	Alleghy Airl	13	95	10⅜	10	10	
10½	4⅝	AllegA tO		7	5⅜	5⅛	5⅜	+ ⅛
8⅜	3	AllegA tN		24	4¼	3⅞	3⅞	+ ⅛
10⅞	5⅜	Alles Cp †		27	6⅛	5⅞	6	+ ⅛
13⅞	6⅞	AllenTR .79t	4	3	7	7	7	+ ⅛
4¼	1⅞	Allied Art	1	24	2⅛	2⅛	2⅛	— ¼
12⅜	9½	Allied Cntrl	9	2	9½	9½	9½	
3⅜	2½	Alpha Ind	16	2	2⅞	2⅞	2⅞	+ ⅛
7½	4	Altemil Cp	4	17	4⅝	4½	4⅝	+ ⅛
1⅞	¾	Altec Corp		27	1	⅞	1	
1¼	½	Altec Cp †		2	⅝	9-16	9-16	—3-16
4⅞	2⅛	Altec Crp bf		50	3½	2⅞	3½	+ ⅞
54¾	51½	Alca pf 3.75		z250	52¼	52	52	— ⅛
12⅛	8¾	AlumSpc .44	6	6	9⅛	8⅞	8⅞	— ⅛
6½	2⅞	Amco Ind	14	8	3⅝	3⅛	3½	+ ⅛
12	5	AHessLL †		30	7	6⅞	6⅞	+ ¼
4⅜	2	Am Agronc		13	2⅞	2⅝	2¾	+ ⅛
14	9	AmBiltrt .50	5	5	9⅝	9¼	9⅝	
20⅞	13⅛	AmBusP .20	17	5	15⅜	15¼	15⅜	— ⅛
30⅞	25½	AFitch 2.71e	8	8	25⅞	25⅜	25⅝	— ¼
4	2⅞	A Girl Fash		3	3⅛	3⅛	3⅛	+ ⅛
5⅞	4	Am Inl Pict	7	8	4⅞	4½	4⅞	+ ½
10⅞	7	Alsraell .26e	8	15	7¼	7⅛	7⅛	— ⅛
9	6¾	AMaizeA .33	8	3	7⅞	7¼	7⅞	+ ⅛
9	6⅝	AMaizeB .33	8	1	7⅛	7⅛	7⅛	+ ¼
44¼	40	AmMf 1.87e	6	3	40⅜	39⅞	39⅞	— ½
24	7½	AmMtl .10e	6	271	8	7¼	7⅞	— ½
33¾	31½	A Petrf 1.33	13	16	36⅜	35⅞	36⅜	+ 1⅛
14⅝	7⅝	A Plan 2.30t	8	6	8⅞	8⅞	8⅞	+ ⅛
4⅝	3¼	A Prec .05e	16	4	3½	3⅜	3½	+ ¼
11	9⅞	A RltTr .80a	11	7	10⅛	10	10⅛	+ ¼
2½	1⅜	AmRltyT †		4	1½	1½	1½	
16¼	4½	Am Recreat	6	115	5¼	5	5¼	
18⅛	8⅝	ASafeE .68t	7	27	10¼	9¾	9¾	— ⅜
6¼	3½	AmTech Ind	5	5	4	3⅞	4	
26⅝	7½	AmTrain Sv	30	209	14	12⅞	13½	+ ⅜
62	18	AMICCp .04	15	10	20½	20¼	20¼	+ ½
3⅛	1½	Andrea Red		1	1⅜	1⅜	1⅜	+ ⅛
2⅞	1⅜	Anglo C 10e	14	7	2	1⅞	1⅞	
24⅞	9⅝	Anthony Ind	4	23	9½	9⅛	9⅛	— ¼
2	1	AO Indust	11	44	1¼	1⅛	1⅛	
4	1⅞	Applid Data	19	3	2⅛	2	2⅛	+ ⅛
30½	21⅜	Aquit Ca .20	23	6	23	22⅞	22⅞	+ ⅛
2⅛	1	Argus Inc	62	2	1⅛	1⅛	1⅛	+ ⅛
22¼	14	Ariz Col .08e	12	4	15¾	15½	15¾	+ ¼
27⅝	21¼	ArkLGs 1.30	8	14	22⅝	22⅝	22⅝	+ ⅛
15⅞	11	Armin Cp	7	8	12	11⅞	11⅞	— ¼
10⅞	5¼	Arro Elect	5	8	6	5⅞	5⅞	— ⅜
18½	12	Arundel .89t	9	10	12½	12⅜	12⅜	— ⅛
4½	2¾	Arood Cp		17	3	2⅞	3	
15⅝	8	Asamera O	27	114	10⅛	9⅝	9⅝	—3-16
16½	9¾	AshlOil Can	14	6	11¼	11¼	11¼	+ ⅛
3⅛	1⅜	AskinSv .08t	15	4	1⅜	1⅜	1⅜	
12⅝	7½	Aspro .40b	6	1	8⅛	8⅛	8⅛	+ ¼
4¾	2⅛	AssdFd .05p		15	2⅜	2½	2¾	+ ⅛
24⅜	7½	AsdMt 2.10a	54	53	9½	8⅜	8⅜	+ ½
30¼	22¼	AsdProd .40	8	2	27	26⅜	26⅝	— ½
6⅜	3⅛	Astrex Inc	14	10	3⅜	3⅜	3⅜	— ⅛
7⅛	3⅛	AtlcoMtg †		4	3⅛	3⅛	3⅛	
19½	10⅛	AtlCMt 1.20e	8	61	17⅝	17⅝	17⅝	+ ⅛
1½	⅞	Atlas Cp †		21	1	⅞	⅞	— ⅛
33⅞	17½	Augatinc .10	26	9	21½	21¼	21½	+ ¼
26¾	11⅜	Austral Oil	13	48	13⅛	12⅝	12⅝	— ⅜
9⅛	4	Auto Bldg	7	7	5⅜	5¼	5¼	— ⅛
7½	3¼	Autmat Rad	7	17	3⅞	3¾	3¾	
8¾	4⅞	AutmSvc .20	5	6	5½	5⅜	5½	+ ¼
67	42	AutSlr .63a	18	8	44	44	44	+ ½
8	3¾	AVC Corp	41	3	5⅝	5⅜	5⅝	+ ⅜
9½	4⅞	AVEMC .14	9	14	5½	5	5	— ¼
40⅝	35½	Avondl 1.20b	9	1	34⅞	34⅞	34⅞	— ⅜
		B						
12¼	9	BadgMtr .48	7	2	9¾	9½	9½	
40	32⅛	BasCop .40r	14	3	34⅝	34⅝	34⅝	+ ¼
17¼	13	BaldDH .32	8	13	14⅞	14¼	14¼	— ¼
6⅝	5½	BaldSec .31e		1	5½	5½	5½	
18¾	14⅝	BanFd 1.45e		25	15½	15⅜	15½	
4¼	1⅜	BensPun †		14	1⅞	1⅜	1⅞	
35⅝	18⅜	BanstrCll Lt	12	75	24⅝	23⅞	24⅛	— ½
		BanstrCll fn		1	23	23	23	
21	12⅛	BankrU .20e	18	3	12⅞	12⅝	12⅞	— ⅛
7⅜	3	Banner .02e	5	22	3⅜	3¼	3⅜	+ ⅛
5⅝	3⅛	Barbra Lyn	8	4	3⅝	3⅝	3⅝	
7⅞	3⅛	Barclay Ind	7	21	3⅛	3	3	— ⅛
9⅛	5⅛	Barnes Eng		14	6⅛	6⅛	6⅛	+ ⅛
15⅜	8⅜	Barnel Ind	24	8	9½	9⅜	9⅜	
12⅝	6⅝	Barry R .42t	9	5	7⅜	7¼	7⅜	
12⅝	6⅛	BarryWr .32	7	15	7	6½	6½	— ½
3½	1½	Bartell Med		8	2⅛	1⅞	2⅛	+ ¼
8⅛	4	Barth Sp .27	8	5	4⅝	4½	4⅝	
4⅞	2⅞	Bartons Cdy	48	3	3⅛	3⅛	3⅛	+ ⅛
3⅞	1½	Baruch Fosr		11	1⅛	1⅛	1⅛	
7⅛	5	Barick ET	16	1	5⅛	5⅛	5⅛	+ ⅛
4⅝	3⅛	BasinPet Co	13	1	4	4	4	
13⅞	10⅞	BayrkU .43e		3	11⅜	11⅛	11¼	— ⅛
4	2	Bhaviort RL		2	2⅛	2⅛	2⅛	— ⅛
4⅞	2⅛	Bell Ind .08	7	48	2⅝	2⅜	2½	
5⅝	2⅝	Belscot .13t	12	7	2⅝	2⅜	2⅜	— ⅛
28⅞	20⅝	BenSM 2.45e	7	18	22⅞	22½	22⅜	— ⅛
8⅛	2⅝	BenStMg †		3	3⅝	3½	3½	
6½	3⅞	Benrus Crp	15	17	4⅝	4½	4⅝	— ¼
15¼	4½	Berg El .44t	6	2	6⅝	6⅝	6⅝	— ⅛
7	6⅛	Berg En Rlt		15	7	6⅞	7	+ ⅜
1	⅜	Berg Ent †		24	1	¾	1	
7⅛	3¼	Berg Bruns		19	3⅞	3⅝	3⅞	
17	13⅝	Brg B pf1.15		3	13⅝	13⅝	13⅝	— ⅜
8¼	5¼	BerzoOmst	13	7	6¼	6⅛	6⅛	+ ⅛
8½	5⅝	Bertea Corp	6	6	5⅞	5⅝	5⅝	
18½	7½	Berven .08b	10	15	8¼	7⅞	8	— ⅛
3⅞	2¼	Bethlem Cp		11	2⅝	2⅜	2⅝	— ¼
4⅞	1⅝	Beverly Enf	7	108	2¼	2⅛	2¼	+ ¼
14⅞	6	BevHill Bnc	6	27	7⅜	7⅛	7¼	
22½	15	Bic Pen .27	14	14	15⅞	14⅝	14⅝	— ⅝
29⅝	18	BsBear 1.08	6	7	18⅜	18½	18⅝	+ ⅜
5⅝	3⅛	BigV Supmk	7	1	3⅝	3⅜	3⅜	
20½	15⅛	BinkMf .80a	8	11	15⅞	15⅝	15⅝	— ⅛
31¼	13⅛	BinnySm .70	9	1	14⅛	14¼	14⅛	+ ⅛
14¼	5	Blo Dynam	9	26	8	7⅛	7⅛	— ¼
10⅞	8	Blssings .60	6	1	8⅛	8⅛	8⅛	+ ⅛
4⅛	2⅜	Bluebird Inc	9	15	3	2⅞	3	
1⅛	¼	Bluebird †		9	7-16	7-16	7-16	—1-16
24¼	13	Bodin Ap .20	8	16	14⅝	14⅛	14⅛	— ⅛
11¼	5	Bohack Crp	24	14	6	5½	6	+ ½
12⅝	6⅜	Bolt Berank	9	10	7	7	7	+ ¼
4½	1¼	BoothwC .91t		29	1½	1⅜	1⅜	
33⅞	19¼	Bomar Ins	13	183	27⅞	27	27⅛	+ ½
35	25⅜	BoVall .10	131	24	29¼	28⅜	29	+ 1
26¼	9⅜	Brad Regan	10	4	11	10⅝	11	+ ¼
50	27⅛	BradfCm Sy	54	19	32⅝	31⅝	32⅛	+ 1
8	4	Brnchin .26	8	18	5	4⅞	5	+ ½
17½	9½	BranlfAr †		4	10⅝	10	10⅛	— ⅛
16	8⅜	BrfAirA .50t		550	10⅛	10	10	— ⅛
21¼	18⅜	BrscanLt 1b	5	53	19⅜	19½	19½	— ⅛
10⅝	5	Breeze Corp		19	5⅛	5	5	— ¼
16¼	12⅞	Brewer .40	8	8	13⅜	13⅜	13⅝	+ ⅛
3¼	1⅜	BroDart Ind	10	50	2	1⅞	1⅞	— ⅛
5¼	3	Brody Seatg	7	6	3⅛	3⅛	3⅛	
9⅞	4¾	Brook P .14	7	12	5⅝	5¼	5⅜	+ ⅛
4½	2	BrownCo wt		33	2⅜	2⅜	2⅜	
32⅜	22¼	BwnFA .40b	14	4	22½	22	22½	+ ¼
33⅝	21¾	BwnFB .40b	14	13	24	23	23	— ¾
34⅝	27⅛	BTMfg 2.67e	10	10	28¼	27⅞	28⅛	+ ⅜
7⅞	3	BTU Eng	32	4	3½	3¼	3¼	
5⅞	3½	Buehler Cp	27	5	3⅝	3⅜	3⅜	
15⅞	9½	Buell In .25r	6	1	10⅛	10	10⅛	— ⅛
27⅛	18⅛	BundyCp 1a	7	113	18⅝	18⅜	18⅝	+ ⅜
5⅛	1½	Burgess Ind		18	2⅛	1⅞	2⅛	
20⅜	10⅝	Burnslnt .60	11	3	11⅝	11¼	11¼	
10½	5½	Butler Avial	7	124	6	5½	5⅝	
27¼	16	Buttes G Oil	27	274	22	20	20	— ⅞
		C						
8⅞	3⅝	Cablcom Gn		11	5¼	5⅛	5⅛	+ ¼
9⅛	7¼	Cagles In A	18	1	7½	7⅛	7½	
19⅞	9½	Caldor .15b	7	12	10	9⅝	10	
13⅛	5⅝	Calcomp		36	8½	7	7	— 1¼
24¾	17	Cal PrtCm 1	8	1	16⅜	16⅜	16⅜	— ¼
4⅝	2⅞	Calvert Exp	13	5	3¼	3⅛	3¼	— ⅛
13⅝	6½	Camcoin .05		9	8⅜	8	8	
8⅛	5 7-16	CampChib	50	31	5 11-16	5½	5 9-16	— ⅛
4⅝	2⅞	CdnExp GO	32	10	3⅜	3¼	3¼	— ¼
11	5 9-16	Cdn Homstd	77	19	7	6 15-16	7	+3-16
14	12	CdnlntPw 1	4	1	13	13	13	+ ⅛
9½	5⅞	CdnJvln .30t		24	8	7⅜	7⅜	— ⅛
5⅞	3⅝	CdnMar .10e	11	47	4	4	4	
8⅛	5¾	Cdn Merrill		18	6 1-16	5⅞	6 1-16	+5-16
15⅝	9⅝	Cdn Occidnt	12	5	10½	10⅜	10⅜	+ ⅛
58⅝	41	Cdn SuprOil	55	11	45⅝	44⅝	44⅝	— ⅛
4⅝	2⅛	Canverl Int		5	2⅛	2⅜	2⅜	
3¼	1¼	Canoga Ind	8	1	1⅞	1⅞	1⅞	
5⅝	3⅝	CapitlFd .12	15	10	3½	3½	3½	
10⅞	6⅝	Capitol Inds	9	25	9⅝	9⅜	9⅜	— ⅛
21½	4⅞	Caressa .20	5	26	6⅞	6⅝	6⅝	— ⅛
100	79⅝	Carnatn .88	25	83	87½	85⅛	85⅛	— ½
15½	11¼	CarPipl .80b	8	4	12⅝	12¼	12⅝	+ ⅛
9⅝	4⅛	Carr wt		15	5⅛	5	5	
9	4	Carrols Dev	9	5	4⅜	4⅛	4⅛	— ⅛
2¼	1½	Castleton In	40	10	2	1⅞	2	
20⅜	10½	Castwd Inl	17	61	12	11½	11½	+ ⅜
13⅞	7⅝	Cavitron Cp	23	5	8	7⅝	7⅝	— ⅛
4⅛	2	CelloCraft		5	2⅛	2¼	2¼	
47⅝	45	CenM pf3.50		z120	45⅜	45⅛	45⅜	+ ⅛
8⅜	4⅝	CentSec .06e		3	5½	5⅜	5½	
6⅞	4¼	Centind .11r	5	4	4⅝	4⅝	4⅝	
15½	9⅝	Canvill Com	3	11	10⅝	10	10	— ⅛
6⅝	3⅛	Certified Co	4	6	3⅝	3¼	3⅜	+ ⅛
14⅞	5½	ChampH .02	12	249	6¼	5⅞	6	— ¼
3	1⅞	Charan Ind	8	3	2	2	2	
7⅞	3⅝	Chartr Med	17	12	4⅝	4½	4⅝	
7⅛	4⅞	ChemEx .16	8	11	5⅝	5½	5⅝	+
10½	7⅝	Cherr B .16b	15	2	8¼	8⅛	8⅛	— ⅛
27⅛	24⅛	ChlRiv 1.60a	8	1	24⅛	24⅛	24⅛	— ¼
11¼	4⅝	ChicUnl .51r	8	12	5	5	5	— ⅛
20¼	10⅝	Child World	17	4	10⅝	10⅛	10⅛	
4⅝	2¼	Christian Co	8	40	2⅜	2½	2½	— ⅛
19⅞	16	CICvF 1.70e		2	16⅜	16⅛	16⅜	+ ⅛
4¼	2	ClMtgGr wt		62	2½	2¼	2¼	— ⅛
5⅝	2½	Cinema 5 Lt	7	27	2¾	2⅝	2⅝	— ⅛
2	⅞	Cinerama		13	1⅛	1	1	
36½	18½	Circle K .26	12	16	12⅝	12⅛	12⅛	— ⅛
9½	5	CitznFinl .16	8	40	5⅝	5	5	— ½
18⅜	16⅝	CltMtg .67e	9	13	16⅜	16¼	16⅜	
3⅝	1⅞	ClzMtgl wt		4	2	2	2	+ ⅛
9⅜	7⅛	ClfyGsFl .50	7	1	7⅜	7⅜	7⅜	
10⅞	6⅝	CK Petrolm	29	2	7⅛	7¼	7⅛	+ ⅛
9⅝	5	CL Finl	4	3	5⅝	5⅝	5⅝	— ⅛
3⅞	2	Clark Cable	22	2	2¼	2¼	2¼	+ ⅛
17⅞	9½	Clarksn Ind	9	7	10	9⅞	10	+ ¼
10½	4½	Clarostat	5	34	5¼	4⅞	5	— ⅜
4⅜	2	Clary Corp		7	2½	2¼	2¼	+ ¼
11½	5½	Clopay .03r	5	2	6⅝	6⅜	6⅜	
4⅜	2½	CMI Corp	46	5	3⅜	3⅝	3⅝	+ ⅛
61⅝	13⅞	CMI Inv wt		24	16⅝	16½	16⅝	+ ⅜
8⅝	3⅞	CoBolld Cos	4	13	4⅜	4⅛	4¼	— ⅛
12⅝	9	Coachmn In	7	6	10⅝	10	10¼	
14⅛	6⅛	Codesco .10e	11	21	7⅛	7½	7⅛	— ¼
20⅝	11⅝	Coff Mat .40	11	22	13	12⅞	13	+ ½
4⅝	2	Cohen Hatfd	9	32	2⅛	2⅛	2⅛	+ ¼
7⅞	3⅝	Cohu In .15e	10	4	4⅜	4⅜	4⅜	— ⅛
20⅛	4⅞	Colt Intl	8	61	6⅛	6⅛	6⅛	
26⅜	13⅜	Cole Nat .48	8	47	14⅛	13⅝	13⅝	— ⅛
33	17½	Coleman .44	13	42	19¼	18⅝	19⅛	+ ½
12⅜	8	ColfTow .07e	4	4	8¼	8	8	— ⅛
11⅞	4	Col Coml .30	10	10	4⅝	4⅜	4⅝	
9⅞	6⅜	ColonSnd .30	26	119	10	9¾	10	+ ¼
25⅝	17⅛	ColwellC .28	9	22	22	21⅞	21⅞	— ⅛
33⅜	25⅝	ColwM 2.87e	8	14	28½	27⅞	28½	+ ¼
13½	7	ColwMtg wt		3	8⅛	8¼	8⅛	+ ½
44	15	Comb Com	15	39	21⅛	20	20⅛	— ⅛
38⅞	14⅝	Cmbustn Eq	18	95	20½	19¼	20⅛	+ ⅝
32½	25	Cominco 1	20	2	28½	28¼	28¼	
21⅛	9	ComiAlll .27	8	3	9¼	9⅛	9	
9	3¼	Commodor	10	10	4	3⅝	4	+ ⅛
7⅝	3⅝	ComHlth Cp	11	6	4	3⅞	3⅞	— ⅛
16⅝	5¼	ComPsyc Cr	10	22	7⅝	7	7⅝	+ ½
30¼	25⅜	Com PS 1.62	8	12	26⅝	26	26	— ⅛
6⅝	4	Compac Cp	8	2	5¼	5	5⅛	
12⅛	8	Compoin .32	8	2	8¼	8¼	8¼	+ ⅛
3⅛	1⅞	Cmpreh Des		3	2	2	2	
2⅝	1¼	CompuDyn	24	1	1½	1½	1½	
32⅛	19¼	Compugrp	15	69	22⅛	21⅝	22	+ ½
2⅞	2	Comput Eq	17	4	2½	2⅜	2½	+ ⅛
3¼	1¼	Comput Inst	27	1	1⅝	1⅝	1⅝	
8⅝	2⅜	Comput Inv	4	2	3	3	3	+ ¼
4⅞	3⅜	Cmput Mch		3	3½	3⅜	3⅜	— ⅛
16⅛	10⅝	Conchmco	7	6	11⅜	11¼	11⅜	+ ⅛
5¼	3	Concrd Fab		2	3⅛	3	3⅛	
7⅞	2½	Condec Crp	11	18	4¼	4⅛	4¼	+ ⅛
4⅞	3⅞	Connlty Con	51	4	4⅜	4½	4⅜	
12	8	Connrx .44a	6	4	8⅝	8⅝	8⅝	
11⅛	4⅝	Conroy Inc	4	13	5⅜	5¼	5⅜	+ ⅛
9⅝	2⅜	Con Oil Gas		54	3⅛	3	3	
14⅞	9⅞	Cons Ref .20	7	1	10	10	10	— ⅛
11⅞	7⅛	Consyne Cp	15	7	7⅛	7⅞	7⅞	— ⅛
2¼	1⅛	Cont Mater	9	7	1⅛	1⅛	1⅛	+ ⅛
5⅞	3⅛	Cont Tel wt		49	3⅞	3½	3⅞	+ ¼
18¼	9	Cook Elc .32	10	12	10⅛	10⅛	10⅛	— ⅛
23⅝	14¼	Cook Ind	4	22	18⅝	18	18	+ ⅛
9⅜	6¼	Cdp Jer .20a	8	5	6½	6⅜	6⅜	— ⅛
14⅜	5⅞	Cordon Intl	10	36	7	6⅞	6⅞	— ¼
21¼	14	Core Labs	16	9	15	14¾	15	+ ½
24⅝	18⅛	CornBlk .79	10	2	18⅞	18⅝	18⅝	— ¼
4¼	2½	Cott Corp		31	2⅛	2⅛	2½	— ⅛
1½	⅝	CottCorp wt		28	⅝	⅝	⅝	—1-16
3 15-16	3 5-16	Courtid .13e	10	1	4	4	4	+3-16
5⅜	3⅝	Cousins wt		2	3⅞	3⅞	3⅞	
31⅝	20¼	CoxCbl Com	45	1	22	22½	22½	
6¼	2⅝	Craig Corp	5	16	3	2⅞	2⅞	
8	5⅝	CramrE .21t	11	17	5⅝	5⅜	5⅜	— ⅛
9½	6¼	Creativ Mgt	7	7	6⅝	6⅝	6⅝	+ ⅛
20⅞	15⅛	CreolP 2.20a	11	14	17⅝	17⅛	17¼	
4½	3	Crest Foam	34	8	3⅛	3⅛	3⅛	— ⅛
4	1⅜	Crestmont		4	1⅜	1⅜	1⅜	
23¼	17½	Crmpton .86	8	20	20½	19½	20	— ⅛
67¼	49⅝	Cross AT .42	31	13	53⅛	53⅛	53⅛	— ⅝
12⅛	10¼	CrowlM .30a	4	5	10⅝	9⅞	9⅞	— ⅛
23⅝	15⅛	CwnCP 1.18t	15	22	15½	14½	14⅝	— ⅞
13	7⅝	Crown l .10e	5	9	8⅛	8	8	— ⅛
10⅝	6	Crystal Oil	46	27	8¾	7⅝	8¼	+ 1⅛
17⅝	12	CSECorp .32	5	21	12⅞	12⅝	12⅝	— ⅛
14⅝	6	Cubic Cp .20	10	27	6⅝	6⅝	6⅝	⅛
4¼	3	Curtis Math		4	3⅛	3⅛	3⅛	
18⅜	6½	CufterA .22p		15	7⅝	7¼	7⅝	— ¼
		D						
19	13⅝	Danlalln .24	8	5	13½	13⅜	13½	— ¼
3¼	1	Data Contrl		6	1½	1⅜	1⅜	
22⅞	16⅜	Data Dcuml	8	4	18⅜	18½	18½	— ⅛
4⅜	2¼	Data Prod	22	87	2⅝	2¼	2¼	— ⅛
14¼	8⅜	DaysFd .06h	14	30	14⅝	14⅛	14⅛	— ¼
10	7⅝	DayMin .10e	37	22	8⅝	8⅛	8⅛	+ ½
5⅝	2½	Daytin wt		23	3	2⅞	3	+ ⅛
3	1½	DCL Inc	1	41	1⅝	1½	1½	
26	13⅛	Dearb St .25	8	17	16¼	15⅝	15⅝	— ½
5⅛	3¼	DeJur Amsc	9	2	3⅝	3⅜	3⅜	+ ⅛
7⅞	1⅝	DeltaCp Am		9	2⅜	2⅛	2⅛	— ⅛
20⅝	9	Dita Fd .50a	5	42	10½	9⅞	9⅞	
57⅝	15⅝	Den Tal Ez	12	5	20¼	20	20	— ⅛
3⅛	⅜	Dero Ind		6	1⅛	1	1	
5	2	DeRose Ind	16	3	2½	2⅜	2⅜	— ⅛
34	18⅜	Deseret Ph	23	19	22⅛	22	22⅛	
16⅞	5⅛	Designcr Jw	8	12	6⅞	6⅝	6⅝	— ⅛
41½	13½	Dev Cp Am	6	2	15⅝	15⅜	15⅝	— ⅛
15⅝	6⅛	Devon App	6	48	8⅛	7⅝	8⅛	
14⅛	7⅝	DHJ Indust	16	50	9⅝	8⅞	9½	+ 1
38⅝	16	DiamM Drll	11	16	18⅛	17⅝	17⅝	— ⅛
5⅞	3⅛	Diebold VC		14	3⅝	3¼	3⅜	
2¼	1⅛	Diodes Inc	25	23	1⅛	1⅛	1¼	
5⅝	2⅞	Discont Fab	7	5	3¼	3	3	
16⅞	12	Diversey .52	7	1	12⅝	12⅝	12⅝	+ ⅛
1½	⅜	Dvrsf In wt		12	1	1	1	+ ⅛
9⅝	4⅝	Disilyn Cor		11	5½	5⅝	5½	
32⅝	25½	Dome Petrl	28	115	32¼	30⅝	30⅞	— ⅜
20⅝	16⅛	Domtar .60	14	28	19⅛	19⅛	19⅛	
15⅞	9⅜	DownyS .15e	5	7	10½	10⅜	10⅜	
6⅛	1⅞	Drew Natl		44	3⅛	2⅝	3	
23⅝	20½	DrexU 2.17e		1	21	21	21	
10	6⅜	Driver Harr	5	9	8	7⅝	7⅝	
12¼	6½	DrFair .40b	10	26	6⅞	6⅝	6⅝	
2⅛	2⅛	Dunlop .14e	9	2	2⅜	2⅜	2⅜	
15⅞	8½	DurTst .23b	12	35	10⅛	9⅞	10⅛	
5⅝	2¼	Dynalectn	21	29	2⅝	2½	2⅝	
10¼	4½	Dynell .48t	9	21	5	4⅞	4⅞	
		E						
10½	9⅛	E Systm .80	5	17	10	9½	9½	
4¼	2⅛	Eagle Cloth		1	2¼	2¼	2¼	
29⅞	10⅞	ErlScheb .32	11	1	12⅝	12⅜	12⅜	
5⅞	4½	Earth R .12	16	5	5⅛	4⅞	4⅞	
28¼	13½	EasonOil .30	14	22	16½	16	16½	
10⅞	3	EstnAir .47t	6	49	5¼	4⅞	4⅞	
11⅞	7½	Eastrn Frst	5	15	7¾	7¼	7¼	
4⅜	3⅛	Eazor Expr	35	5	3⅜	3½	3½	
3⅛	1¼	Eckmar Cp	10	26	1⅜	1⅜	1⅜	
20	11½	Ecodyne	20	2	14¼	14¼	14¼	
21½	8½	Edginatn O	5	9	9⅛	9⅛	9⅛	
12¼	4	Edmos .13	4	34	4⅞	4⅝	4⅝	
8⅞	3⅝	Edo Corp	5	5	4⅞	4⅝	4⅝	
9⅛	5	Edwards .20	5	5	5⅛	5	5	
7⅞	5⅛	Egan M .05e		5	5⅛	5⅛	5⅛	
20⅞	8	EhrnhPh .20	6	23	8⅞	8¼	8¼	
6⅝	2⅝	Elco Corp	7	21	4⅛	3⅞	3⅞	
6⅛	3	Elcor Chm	23	35	3⅛	3⅛	3⅛	
8½	5¾	El Hose .20r	9	2	6⅛	6½	6½	
17⅞	11⅝	Electros .80	5	5	12	11⅝	11⅝	
3⅞	1⅛	Elect Assist	15	7	2⅛	2	2	
2⅛	⅜	Elect Comp		4	1	⅞	1	
34⅞	16⅞	Electrn .60b	11	3	20	17⅛	19⅛	
10⅞	3⅞	Electsp .25t	8	33	5	4⅞	4⅞	
⅛	1-16	ElginN wt n		25	3-16	⅛	⅛	
16	9⅞	El Tronics	8	17	10⅛	9⅞	10	
7⅞	2½	Empress Inl	3	19	2⅝	2⅝	2⅝	
11¼	8⅞	EpkoSh .64a	7	3	9⅞	9⅛	9⅛	
4⅞	1⅞	EquityNat		38	2	1⅞	1⅞	
7⅛	4½	Ernst A .54t	6	1	5⅛	5⅛	5⅛	
5⅜	2¼	Ero Ind	7	6	2⅝	2⅜	2⅜	
4⅞	2⅜	Espey Mfg		18	3⅝	3¼	3¼	
12⅛	6⅞	Esq Rad El	4	6	7¼	7	7	
4⅞	2⅞	Essex Chem	7	22	3	2⅞	3	
17⅝	8¼	Etz Lavud L	9	15	9⅛	9	9	
8⅝	5	Euthenc .48t		16	5⅝	5⅛	5⅛	
17¼	7¼	Evans Aris	10	24	10⅛	10	10	
25⅝	13⅛	ExcelInv Co	19	4	17⅝	17¼	17	
20⅛	12⅛	Execum .24	16	13	13⅜	13⅛	13	
		F						
7¼	3	Fab Ind	9	18	4	3⅞	4	
8⅜	6½	Fablen .40a	7	5	6¾	6⅝	6	
14⅝	8⅜	FabrCe .03e	7	9	9⅛	8⅞	8	
4	½	Fabrics Nat		12	15-16	⅞	15-	
8¼	4½	FairTex Mil		4	4	4⅛	4	
15⅞	9	FairNbl .07r	5	21	10⅛	9⅞	9	
11¼	5¼	Falcon Sbd	12	14	6⅞	6⅛	6	
18¼	8⅝	Fam Dol Str	14	3	9⅛	9⅛	9	
15¼	5½	Fash Fabric	8	13	7	6⅛	6	
2½	1⅜	Fed Resrces		36	1⅞	1½	1	
21⅞	12⅝	FedMrt .40b	5	11	13½	13	13	
16	8⅞	Felmont Oil	9	9	9¼	8⅞	9	
12½	6	Felsway .32	4	641	7¼	6⅞	6	
7⅜	3⅞	Fibrebrd wt		20	4⅛	4⅛		
44⅝	31⅛	FidelG 3.11e	9	7	33⅛	33¼	3	
19¼	7½	FidelcGr wt		7	8½	8⅛	8	
4¼	2	Fields Plast		13	2¼	2	2	
13¼	10¼	Film Cp .06	7	26	11⅝	11¼	11	
5⅝	2⅝	Filmways		7	2⅞	2⅝	2	
23⅜	8⅛	FinDyn .01e	8	39	9⅞	9⅛	9	
31½	15	FinSanB .20	6	9	16⅛	16	16	
13⅜	9⅜	FinGen .24b	6	16	10⅛	10¼	10	
13¼	10½	FinGnA .30b		2	10⅛	10⅛	10	
17	14⅞	Fst Conn 1a	14	8	16¼	16	16	
25	20⅝	Fst Dn 1.98e	10	18	21⅞	21⅛	21	
4⅞	2	Fst Denv wt		20	2¼	2	2	
5⅝	3⅛	Fst Hartfrd	11	1	3⅞	3⅝	3	
25	12⅝	FstS&LS .40	5	23	14	13½	13	
44⅞	34	FstWis 3.37e	10	26	35⅛	34⅞	35	
20⅝	12⅛	Fstmrk .15e	8	26	14¼	13½	13	
24	11	FischP 1.11t	8	8	12⅝	11¾	12	
5⅝	2½	Flagglnd .12	3	22	2⅞	2⅝	2	
7	5	Flagstaff	11	63	7	5⅞	6	
15¼	11¼	Flight Safty	14	11	12⅝	12¼	12	
8⅛	2¼	Flock Ind	15	15	2⅞	2⅛	2	
4⅞	2⅛	Fla Capital	7	5	2⅜	2¼	2	
10½	8¼	Fla Rock In	7	15	9¼	9⅛	9	
17	12¼	FlowerA .24	9	3	12⅛	12⅛	12	
37¼	14½	Fluke M .85t	10	6	17½	17⅛	17	
25⅝	8¼	FlyTiger wt		80	13⅝	12⅝	13	
4⅞	2½	Foodram Sp		3	3	3	3	
110¼	93½	Ford Can 3a	6	z110	97½	97	97	
10	3⅝	ForestL .23t	237	13	4⅛	4⅛	4	
22⅞	12⅛	FoxStaP .28	12	5	14⅛	14⅛	14	
9⅛	7⅜	FrankRl .76	13	10	7½	7¼	7	
12⅞	8⅛	FrankNu .32	11	7	9	8⅞	9	
12⅜	9½	FrantzM .48	6	2	9⅞	9⅝	9	
20⅝	14⅜	Fresnillo .40	13	11	15½	15	15	
3⅝	2½	Friend Frst	12	5	2⅞	2⅞	2	
11¾	5⅞	Frier Ind	6	17	6⅛	6	6	
25½	12	Frigitronic	35	27	15⅛	15⅛	15	
8⅛	5⅝	Frontier Air	5	17	6⅞	6⅞	6	
5⅛	3⅛	FrontAir wt		23	3⅝	3⅛	3	
		G						
16	9⅛	Garan .26a	7	12	10	9⅞	10	
8⅞	4⅞	Garber AL	4	1	5⅛	5⅛	5	
14⅞	7⅝	Garcia Corp	9	17	8⅛	8¼	8	
12⅝	6⅝	Garlnd .3 e	8	6	6⅞	6⅝	6	
4⅜	2⅜	GayirNtl .20	3	5	3	2⅞	3	

(Continued on next page.)

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May 24, 1973

400,000 Shares

Transcontinental Gas Pipe Line Corporation

Cumulative Preferred Stock, $8.64 Series

(Without Par Value—Stated Value $100 Per Share)

•

Price $100 per Share

White, Weld & Co. Incorporated — Stone & Webster Securities Corporation

Blyth Eastman Dillon & Co. Incorporated — The First Boston Corporation — Dillon, Read & Co. Inc.

Drexel Burnham & Co. Incorporated — duPont Glore Forgan Incorporated — Goldman, Sachs & Co. — Halsey, Stuart & Co. Inc.

Hornblower & Weeks-Hemphill, Noyes Incorporated — Kidder, Peabody & Co. Incorporated — Kuhn, Loeb & Co. — Lazard Frères & Co.

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Smith, Barney & Co. Incorporated — Wertheim & Co., Inc. — Dean Witter & Co. Incorporated — E. F. Hutton & Company Inc.

Reynolds Securities Inc. — Shearson, Hammill & Co. Incorporated — Spencer Trask & Co. Incorporated

Basle Securities Corporation — SoGen International Corporation — Swiss American Corporation

Toronto Stocks

Closing prices on May 29, 1973

INDUSTRIALS

Sales	Stock	High	Low	Last	Ch'ge
4737	Abitibi	$10⅝	10¼	10⅝	— ¼
800	Acklands	$12	11⅞	11⅞	— ⅛
300	Agra Ind	$10⅛	10	10	— ⅛
12070	Alta Gas T	$14½	14¼	14¼	— ¼
520	Algo Cent	$14⅛	14½	14⅝	
100	Argus C pr	$12⅜	12⅜	12⅜	+ ¼
1050	Atl Sugar	$7⅛	7	7	
7346	Bank N S	$31⅝	31½	31⅝	— ⅛
9031	Bell Canad	$43⅝	42¾	42¾	— ⅛
1800	BC Forest	$17½	17	17	+ ¼
7125	Block Bros	285	275	275	— 5
3401	Bovis Cor	225	210	220	—15
3108	BP Can	$16¼	15⅞	15⅞	— ⅜
3300	Bralor Res	240	235	235	
4375	Burns Fds	$17⅝	17¼	17⅝	+ ⅛
2300	Calgary P	$25⅝	25½	25⅝	— ¼
1125	Can Malt	$29	28½	28½	
300	C Pakrs C	$22½	22½	22½	— ½
400	Can Perm	$19⅞	19⅝	19⅝	— ⅛
1700	C Cablesy	$15	14¾	15	+ ¼
1830	C Hydro	$9	8⅞	8⅞	— ⅛
13375	C Imp Bank	$31⅛	30¾	31	+ ¼
2255	C Ind Gas	$7½	7⅜	7⅜	
623	Cdn Tire	$55⅞	56⅛	56⅛	—1⅛
2950	Celanese	425	420	420	
335	C Holiday	$10½	10½	10½	+ ⅛
21901	Con Bldg	300	295	300	
1295	Con Distrb	$21½	21	21¼	
9125	Cons Gas	$15⅞	15⅝	15⅝	— ⅛
4040	Crush Intl	$12	11½	12	+ ⅛
3025	Dofasco	$26¼	25	26¼	+ ⅛
1750	Dom Store	$14⅝	14½	14½	— ⅛
225	Dupont	$29	28½	28½	— ½
3600	Dylex L A	$8⅛	8⅛	8⅛	— ⅛
350	Emco	$5½	5⅜	5⅜	— ⅛
1085	Falcon	$70¼	68¼	68¼	—2¼
175	Fraser	$20	20	20	
2600	Gen Distrb	$29⅝	29⅝	29⅝	+ ⅜
525	GL Paper	$22	22	22	
595	Gt W Life	$67½	67	67½	+ ½
605	Greyhnd	$18⅞	18⅝	18⅝	— ⅛
125	Guar Trst	$12	12	12	
3881	Gulf Can	$35	34¼	34¼	— ⅜
37240	Hawker S	440	430	440	+15
1800	H Bay Co	$19½	19⅛	19⅛	— ⅛
2525	Huron Eri	$28⅛	28	28½	+ ½
1950	IAC	$17⅝	17½	17½	
25	Indusmin	$11⅞	11⅞	11⅞	
750	Inglis	$18	17¼	18	+1⅛
1950	Inland Gas	$11	10½	10⅝	+ ⅛
1952	Intpr Pipe	$25⅛	25	25	— ¼
2900	Inv Grp A	$10⅛	10	10	
1775	Kaps Tran	$8⅛	7⅞	7⅞	— ⅛
4500	Kaiser Re	320	295	300	—10
125	Koffler	$17⅛	17⅛	17⅛	
675	Labatt	$26¼	25⅞	25⅞	— ⅜
600	L Ont Cem	345	330	330	—10
1555	Lob Co A	$6⅛	6	6⅛	+ ⅛
2040	Lob Co B	$6⅛	6⅛	6⅛	+ ⅛
1000	Loeb M	$5⅛	5⅛	5⅛	— ⅛
1785	MB Ltd	$28⅜	28¼	28⅜	+ ½
3000	Met Stores	$22½	22⅜	22½	+ ½
11270	Moore	$50½	49⅞	50	
25	Morse A	$9½	9½	9½	
8393	Noranda	$50½	49⅞	50⅛	— ⅛
4310	Nor Ctl G	$10⅛	9⅞	9⅞	— ¼
1560	OSF Ind	$8⅛	7⅞	8	
2900	Oshawa A	$9⅛	9⅛	9⅛	
200	Pembin A	440	440	440	+10
250	Petrofina	$28	27¾	27¾	— ¼
4270	Rapid Dta	$9⅛	9	9	— ⅛
5330	Reed Osir	$10¼	9⅞	9⅞	— ⅛
800	Rothman	$11⅜	11⅜	11⅜	
850	Scotts	$8⅛	8⅛	8⅛	— ⅛
6358	Shell Can	$17⅜	17½	17½	— ⅛
8979	Simpsons	$10	9⅞	10	+ ⅛
3833	Simpsns S	$13½	13⅛	13½	+ ⅛
850	St Brodcst	$11	11	11	+ ⅛
17467	Stelco	$30⅛	30	30	— ⅛
25700	Teledyne	450	445	450	+40
1876	Texaco	$60½	60	60	— 1
8450	Tor Dm Bk	$12⅜	12⅛	12⅛	— ⅛
3948	Tor Dm Bk	$33½	32⅝	32⅝	— ⅛
4050	Traders A	$17	16⅞	16⅞	— ⅛
1514	Tr Can PL	$36	35⅝	35⅝	
1348	Trans Mt	$21⅜	21⅛	21⅛	— ¼
1300	Un Carbid	$16¼	16¼	16¼	
11635	Un Gas	$10⅜	10⅛	10⅛	— ⅛
300	Union Oil	$14	14	14	— ⅛
4900	Van Der	$9⅜	9	9⅛	
2800	Waldwod	$16⅝	16⅝	16⅝	— ⅛
380	Wstburne	$13½	13⅛	13⅛	
100	W Cdn Seed	$5⅝	5⅝	5⅝	
100	Westnhse	$20	20	20	
120	Weston	$21¼	21⅛	21⅛	+ ⅛
1300	White Pas	$15	14⅞	14⅞	— ⅛
7065	Woodwd A	$25⅞	25⅛	25⅞	— ⅛
	MINES				
8690	Agnico E	545	520	525	+30
1400	Belim	$14	13⅞	14	+ ⅛
700	Brenda M	550	550	550	— 5
2231	Brunswk	440	415	420	—15
39680	Camflo	890	855	875	+25
700	C Tung	175	171	171	+ 1
3520	Cassiar	$10⅛	10⅛	10⅛	— ½
11250	Chemalloy	340	325	325	
680	Coldstm	315	315	315	+ 5
500	C Morisn	190	185	185	
2800	C Rambler	340	325	340	+16
5250	Cop Fields	150	148	150	— 2
1650	Craigmt	650	640	645	+ 5
537	Denison	$31	30⅛	30⅛	— ⅛
2780	Dicknsn	400	390	395	+10
700	East Sull	245	245	245	—10
2875	Falcon C	$13⅝	13⅜	13⅜	+ ⅛
2740	Gnt Mascl	290	285	285	
2450	Gibraltar	$11⅞	11⅞	11⅞	— ⅛
100	Granduc	316	315	315	— 5
4000	Hollinger	$44⅛	44⅛	44⅛	
836	Int Mogul	$12⅛	12⅛	12⅛	— ⅛
1535	Kerr Add	$11	11	11	— ⅛
2975	Lab Min	$47⅛	47⅛	47⅛	— ⅛
2100	La Luz	280	280	280	
3700	Madeline	430	425	430	+20
1300	Mattgmi	$33⅛	33⅛	33⅛	+ ½
900	Newconx	490	490	490	—20
2400	Orchan	485	465	470	—15
4200	Pamour	600	550	600	+50
300	Patino N V	$20	19⅛	19⅛	— 1
4722	Pine Point	$31⅝	30⅞	31⅛	+ ⅛
11300	Placer	$27½	26	26	—1½
598	Rayrock	125	125	125	
7708	Sherritt	$15⅛	15⅛	15⅛	— ⅛
508	Sigma	$17½	17	17½	+ 1
4250	Sleep R	158	152	155	— 1
900	Sullivan	247	245	245	
4835	Teck Cor A	400	380	390	—10
714	Teck Cor B	360	350	360	+10
50	U Keno	545	545	545	
4763	U Siscoe	820	790	795	—35
5100	Upp Can	289	280	289	+14
2800	West Mine	295	295	295	—15
380	Whithorse	300	300	300	
2572	Willroy	106	106	106	
200	Yk Bear	340	340	340	
	OIL & GAS				
130	Alminex	616	616	616	—85
100	Candel Oil	925	905	905	—16
7330	Chieftan D	$11	990	10	— ⅛
2744	Clercan	540	525	525	
1298	Francana	900	890	900	+25
960	Gt Cdlsds	815	805	805	— 5
300	Gr Plains	$26⅛	26⅛	26⅛	+ ⅛
9083	Houston O	335	325	325	— 5
7900	Lochiel	234	216	216	—14
300	Page Pet	220	215	220	+10
6100	PanCan P	$14⅛	14	14	— ⅛
9230	Pan Ocean	$10	10⅛	10⅛	— ⅛
3000	Ram	250	240	245	+10
1000	Siebens	$11⅛	11⅛	11⅛	— ⅛
2500	Sundale O	740	685	685	—65
1200	Voyager P	600	580	580	—20

Total sales 2,451,996 shares.

Montreal Stocks

Sales	Stock	High	Low	Last	Ch'ge
575	Algoma	$16⅝	16⅝	16⅝	+ ⅛
710	Asbestos	$17⅛	17⅛	17⅛	
2925	Bank Mont	$18⅛	18	18	— ⅛
250	Bombard	390	390	390	—10
4000	Brinco	$5⅜	5⅜	5⅜	— ⅛
800	CAE Ind	$9⅞	9⅞	9⅞	
400	Can Cement	$14⅛	14⅛	14⅛	— ⅛
3000	Cdn Indust	$15⅛	15⅛	15⅛	— ⅛
150	Cdn IntPow	$12½	12½	12½	— ⅛
1880	Com BusM	$12⅛	11⅞	11⅞	— ⅜
275	Con Bath	$20¼	20¼	20¼	— ⅜
3200	Dom Glass	$13½	13½	13½	
1770	Dom Text	$8¼	8⅛	8⅛	— ⅛
2500	Fncl Col	$8⅛	8⅛	8⅛	+ ⅛
1100	Gaz Metro	450	440	440	—20
600	Imasco	$29⅝	29	29⅝	
2800	Ivaco	$21	20½	21	+ ⅛
1430	Molson A	$25⅛	25¼	25⅛	+ ⅛
1700	Mont Trust	$19	19	19	
500	Phoenix C	435	425	425	
2550	Power Cp	$11⅜	11⅛	11⅛	— ⅛
1400	Price Co	$14⅜	14⅜	14⅜	— ⅛
200	Rolland A	$7¼	7¼	7¼	
960	Royal Bank	$34	33⅞	34	
150	Royal Trust	$24½	24½	24½	
2083	Steinberg A	$27	26½	26½	+ ⅛
500	Super Elec	170	150	170	+15
8100	Zellers	$18⅛	18½	18⅛	+ ½

Total sales 1,037,980 shares.

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Mutual Funds

Closing prices on May 29, 1973

NEW YORK (AP)—The following quotation of Securities Dealers, Inc., are the National Association of Securities the prices at which these securities could have been sold (net asset value) or bought (value plus sales charge) Tuesday.

Fund	Bid	Ask
AGE Fnd	4.94	5.04
Admiralty Funds:		
Grwth	4.43	4.85
Incom	3.79	4.15
Advisrs	4.20	4.59
Aetna F	8.10	8.85
Afuture F	9.25	N.L.
AllAm Fd	.73	.80
Allstate	12.28	13.20
Alpha	13.12	14.34
Amcap	4.69	5.13
Am Diver	9.85	10.87
Am Eqity	4.43	4.85
Amer Express:		
Capit	7.59	8.30
Incme	8.65	9.45
Invest	8.13	8.89
SPECL	[illegible]	
Stock	7.61	8.32
Am Grth	5.69	6.22
Am Insln	4.87	5.32
Am Invs	4.72	N.L.
Am Mutl	8.40	9.18
AmN Gth	2.34	2.56
Anchor Group:		
Capit	4.63	5.07
Grwth	7.84	8.59
Incme	7.38	8.09
Fd Inv	7.79	8.54
Vent	8.13	8.91
Wash N	12.19	13.3
tron	3.67	4.01
Audax Fd	7.96	8.70
Axe Houghton:		
Fnd A	4.70	5.11
Fnd B	7.11	7.73
Stock	5.77	6.31
Scien	4.12	4.48
BLC Grth	11.49	12.55
Babson	10.80	N.L.
Bayrk Fd	7.32	7.79
Bayrk Gr	5.68	6.04
Beacn Hll	9.35	
Beacn In	11.23	N.L.
Berg Ken	11.36	N.L.
Berk Gth	4.18	4.57
Bondstk	4.76	5.20
Bost Fdn	9.80	10.71
Brwn Fd	3.44	3.76
Bullock Calvin:		
Bulck	12.96	14.20
Candn	21.31	23.34
Divid	3.71	4.06
NatW S	10.14	11.11
NY Vnt	10.60	11.61
Burnh Fd	9.79	N.L.
CG Fund	9.89	10.80
Capam	7.51	8.23
Capit Gth	2.60	2.85
Capit Sh	5.56	6.09
Cap Trin	10.85	11.86
Cntry Sh	12.46	13.62
Channing Funds:		
Balan	10.81	11.81
Bond	9.31	10.17
Com St	1.32	1.44
Grwth	5.19	5.67
Incom	6.91	7.55
Speci	1.68	1.84
Vent	6.97	7.62
Chase Gr Bos:		
Fund	8.19	8.95
Frt Cap	5.34	5.84
Shrhld	7.15	7.81
Speci	5.82	6.36
Chemicl	10.72	11.72
Colonial:		
Conv	9.78	10.69
Equty	3.23	3.53
Fund	9.91	10.83
Grwth	6.06	6.62
Incom	9.94	10.86
Vent	3.41	3.73
Colu Grth	11.29	N.L.
Cwlth AB	1.12	1.21
Cwlth C	1.44	1.56
Comp Gr	6.52	7.13
Comp As	4.71	5.16
Comp Cp	5.11	5.60
Comp Bd	8.37	9.10
Comp Fd	7.62	8.28
Concord	9.16	N.L.
Cons Inv	9.50	12.00
Constel G	5.03	5.50
Cont Mut	7.47	N.L.
Cont Gth	6.99	7.21
Ctry Cap	13.73	14.84
Crn WDiv	5.70	6.23
Crn WDal	6.05	6.61
Davge Fd	8.96	N.L.
deVegh	58.60	N.L.
Delaware Group:		
Decat	9.94	10.86
Delaw	9.75	10.66
Delta	4.65	5.08
Dir Cap	5.07	5.54
Dodg Cox	15.04	N.L.
Drexel	10.59	N.L.
Dreyfus Grp:		
Dreyf	10.96	11.96
Levge	14.66	16.07
Spl Inc	7.80	8.55
Third C	9.54	10.45
E&E Fd	3.26	N.L.
Eagle Gr	7.06	7.74
Eaton&Howard:		
Balan	9.58	10.47
Grwth	13.64	14.91
Incom	6.16	6.73
Speci	7.07	7.73
Stock	12.71	13.89
Ebrstdt	9.72	10.62
EDIE Spl	20.55	N.L.
EFC Managemnt:		
Eq Gth	7.61	
Eq Pro	2.96	
Fd Am	7.51	
Egret Gt	12.28	13.35
Elfun Tr	16.34	
Emer Sec	3.74	4.09
Energy	11.39	N.L.
Equity F	8.40	
Fairfld	8.26	9.03
Farm Bu	9.75	N.L.
Fed Reg	9.52	
Fidelity Group:		
Bond	9.04	9.88
Capit	11.51	12.58
Contfd	8.82	
Conv	7.41	7.74
Dstny	5.95	
Essex	10.45	
Evrst	10.99	12.01
Fidel	15.69	17.15
Puritn	9.50	10.38
Salem	4.03	4.40
Trend	23.42	25.60
Financial Prog:		
Dyna	4.23	
Indust	4.40	N.L.
Incom	5.72	N.L.
Vent	3.92	N.L.
FstFd Va	unavail	
Fst Investors:		
Disco	5.32	5.83
Grwth	7.09	7.77
Stock	7.84	8.59
Fst Mult	8.32	N.L.
Fst Sierr	3.79	4.16
Forum Group:		
Climb F	8.61	N.L.
100 Fd	11.08	N.L.
101 Fd	8.41	N.L.
Twen F	5.89	N.L.
Fnd Gth	4.62	5.04
Founders Group:		
Grwth	5.26	5.75
Incom	11.90	13.01
Mutal	9.00	9.84
Speci	11.09	12.12
Foursq	8.67	9.48
Franklin Group:		
DNTC	8.03	8.80
Grwth	7.43	8.14
Utils	5.49	6.02
Incom	1.93	2.12
US Gov	9.99	10.95
Capit	4.73	5.18
Equit	4.19	4.59
Frkln Lfe	11.59	12.67
FdF Dep	9.43	N.L.
Fund Inc Grp:		
Comm	8.63	9.43
Impac	7.18	7.85
Ind Trd	10.97	11.99
Pilot	7.25	7.92
Gateway	7.50	8.11
GE S & S	35.43	
Gen Sec	6.55	N.L.
Group Sec:		
Apex	5.72	6.26
Balan	7.97	8.72
Com St	11.38	12.39
GrthFd A	4.30	4.70
Grth Ind	19.90	N.L.
Guard M	23.03	N.L.
Hamilton:		
F HDA	4.13	4.51
Grwth	6.73	7.36
Incom	6.05	6.61
H&C Fd	10.52	N.L.
H&C Lev	7.45	N.L.
Hedb Gor	7.98	8.72
Hedge	unavail	
Heritge	1.61	1.76
Hor Man	18.72	20.24
ISI Group:		
Grwth	4.08	4.46
Incom	4.10	4.48
Trus sh	12.91	14.11
Trus un	3.49	
Imp Cap	9.88	10.71
Imp Gth	7.10	7.76
IncF Am	13.47	14.72
IncF Bos	6.27	6.87
Industry	2.82	3.09
INTGN	8.55	9.24
Int Invst	32.91	36.07
ICA	12.93	14.13
Inv Guid	7.75	N.L.
Inv Indic	3.66	
Inves Bos	12.19	13.32
Investors Group:		
IDS Grt	6.48	
IDS ndi	5.75	6.25
Mutl	9.91	10.77
Prog	3.32	4.79
Stock	19.90	21.63
Select	9.51	10.22
Var Py	8.75	9.51
Inv Resh	4.90	5.36
Istel	26.38	21.01
Ivy	6.90	N.L.
JP GrthF	8.90	9.67
Janus F	16.94	N.L.
J Hanck	7.81	8.47
J Hanc S	8.51	9.25
Johnstn	23.96	N.L.
Keystone Funds:		
Apollo	4.51	4.94
Cus B1	17.33	23.19
Cu sB2	23.26	22.80
Cus B4	8.55	9.37
Cus K1	7.22	7.92
Cus K2	5.80	6.36
Cus S1	22.68	24.85
Cus S2	11.14	12.21
Cus S3	7.67	8.41
Cus S4	4.04	4.43
Polar	3.57	3.90
Knickb	6.05	6.63
Knick Gt	7.11	7.79
Lenox Fd	5.21	N.L.
Lexington Grp:		
Cp Ldr	16.00	17.50
Lex Gr	6.36	6.84
Lex Rh	13.39	14.63
Librty Fd	5.58	6.10
Life Stk	6.40	7.00
Life Ins	7.94	8.68
Linc Ntl	7.54	8.24
Ling	3.32	
Loomis Sayles:		
Capit	12.88	N.L.
Mut	14.68	N.L.
Lord Abbett:		
Affild	6.54	7.07
A Bus	3.09	3.35
Bnd Db	10.01	10.94
Luth Bro	10.56	11.54
Luth Inc	9.78	10.69
Magna Funds:		
MagC	3.71	4.07
Incom	8.81	9.62
Pilgm	8.17	8.93
Manhtn	3.95	4.32
Mkt Gth	1.95	N.L.
Massachusett Co:		
Freed	7.93	8.69
Indep	7.56	8.28
Mass	11.51	12.61
Mass Financl:		
MIT	11.36	12.42
MIG	13.16	14.38
MID	13.75	15.03
MFD	13.11	14.38
MCD	13.94	15.23
Mates	2.26	N.L.
Mathers	11.08	N.L.
Mid AM	5.44	5.95
MONY F	10.56	11.56
Mut Ben	9.76	10.70
MIF Fd	7.71	8.34
MIF Gth	4.35	4.70
M OmaG	4.80	5.22
M Omahl	9.18	9.98
Mut Shrs	15.25	N.L.
Mut Trst	1.93	N.L.
NEA Mut	9.60	9.80
Natl Ind	9.89	N.L.
Nat Secur Ser:		
Balan	9.01	9.85
Bond	4.96	5.42
Divid	3.70	4.04
Grwth	6.80	7.43
Pf Stk	6.20	6.78
Incom	4.77	5.21
Stock	6.70	7.32
NE LifeFund:		
Equit	16.07	17.47
Groth	10.93	11.88
Side	16.93	18.40
Neuw Cet	4.76	N.L.
Neuw Fd	8.48	N.L.
New Per	13.46	14.71
New Wld	12.60	13.77
Newton	13.44	14.69
Nich Strg	15.75	N.L.
Noreast	unavail	
Oceangr	6.41	N.L.
Omega	7.69	7.81
One WmS	16.23	N.L.
ONeill Fd	11.61	N.L.
Oppenheimer Fd:		
Oppen	7.26	7.93
AIM	10.16	11.10
Time	6.50	7.10
OTC Sec	9.91	10.77
Param M	7.52	8.22
Paul Rvr	6.96	7.61
Penn Sq	6.69	N.L.
Pa Mut	2.37	N.L.
Phila	6.60	7.20
Pine St	10.23	N.L.
Pine Tree	3.06	
Pioneer Fund:		
Entrp	6.94	7.58
Fund	11.44	12.50
II	8.97	9.80
Plan Inv	unavail	
Plgrth	12.77	13.95
Price Funds:		
Grwth	13.49	N.L.
N Era	11.02	N.L.
N Horiz	9.53	N.L.
Pro Fund	8.35	N.L.
Provid	3.99	4.36
Prov Gth	8.43	9.21
Pru SIP	10.53	11.50
Putnam Funds:		
Conv	10.83	11.84
Equit	8.35	9.13
Georg	15.34	16.77
Grwth	10.83	11.84
Incom	8.19	8.95
Invest	9.49	10.37
Vista		
Voyag		
evere		
Sagitars		
Schustr		
Schust Sp		
Scudder Fund:		
Int Inv		
Speci		
Balan		
Com St		
Security Fund:		
Equity		
Invest		
Ultra		
Selected Fund:		
Sel Am		
Sel Opp		
Sel Spl		
Sent Gth		
Sentry F		
Shareholders:		
Cmstk		
Entrp		
Flet Fd		
Harbr		
Legal		
Pace		
Shearson F:		
Appre		
Incom		
Invest		
Sherm D		
Side Fd		
Sigma Fund:		
Capit		
Invest		
Trust		
Vent		
SB Eqty		
SB I&G		
SoGen Int		
Sw Ind		
Swin Gt		
Sover Inv		
Spectra F		
S&P IntD		
State Bond:		
Com F		
Div Fd		
Prog F		
StFrm Gt		
S Frm In		
State St		
Steadman F:		
Am Ind		
Asso F		
Invest		
Stein Roe:		
Balan		
Cap O		
Stock		
Supervisd In		
Grwth		
Incom		
Sumit		
Tech		
Sync Gth		
TMR App		
Teacher		
Temp Gt		
Towr Cap		
Trns Cap		
Trav Eq		
Tudr Hed		
TwnC Gt		
TwnC Inc		
USAA Gt		
US GovSe		
Unit Mut		
Unifund		
Union Svc		
Broad		
Nat Inv		
U Cap		
Whteh		
United Fund:		
Accm		
Bond		
Con Gr		
Con Inc		
Incom		
Scien		
Vang		
Value Line		
Val Li		
Incom		
Lev Grt		
Spl Sit		
Vance Sand:		
Bostn		
Comm		
Specl		
Vandrbt		
Vangd		
Vantg TN		
Var In P		
Viking		
Wall St G		
Wash M		
Weing Eq		
Wellingtn Gr		
Explr		
Ivest		
Morg		
Techv		
Trust		
Wellsl		
Wellto		
Windr		
West Ind		
Westf Grt		
Wisc Fd		
Ziegler		

مطابقة للأصل

American Stock Exchange Trading

(Continued from preceding page.)

1973 Low	Stocks and Div. in $	P/E	Sls. 100s.	High	Low	Last	Net Ch'ge
5	Gaynor Staf	6	4	5½	5	5½	
7⅜	Gearhrt .24e	8	4	8¼	8⅛	8⅛	— ⅛
1⅜	Gen Bulldrs	31	15	1⅝	1⅝	1⅝	
17½	G Cinema .32	10	11	18¾	18¼	18¼	— ¾
3⅜	GenEduc Sv	8	3	4	4	4	
2¾	G Empl .04e	14	3	2⅞	2¾	2¾	— ⅛
3⅜	G Housewar	3	68	4	4	4	— ⅛
6	Gen Interior		4	6⅝	6½	6⅝	+ ⅛
1½	Gen Plywod		29	1⅞	1⅝	1⅝	
3⅝	Gen Recret	7	10	4¼	4⅛	4⅛	+ ⅛
5½	Gen Resrch	7	29	7⅛	6⅝	7⅛	+ ⅜
4⅝	Genge Ind	6	24	5¼	4⅞	4⅞	— ⅛
2	Genisco Tch	16	2	2	2	2	
8	Geon Ind	10	27	9½	8⅞	8⅞	— ⅝
5¾	Gerber Sci	24	9	6⅛	6⅛	6⅛	
11⅞	Giant F .50a	5	10	13	12¾	13	+ 1
7	GiantYel .40	19	96	8⅝	8 5-16	8½	+3-16
⅜	Gilbert Cos		6	1	⅜	⅜	
4⅛	Gladng .13t	8	7	4⅝	4⅜	4⅜	+ ⅛
3¼	Glasrock Pr		14	4⅞	4½	4⅝	— ⅛
5⅞	Gln Ger .10r	5	3	6	6	6	
⅞	Globeind .40	6	2	6	6	6	
8⅜	Glosser .22	6	4	8⅝	8½	8½	
12¾	Gloucstr En	8	10	12¾	12½	12¾	
8¾	Glover Inc	6	1	9	9	9	+ ¼
5¼	Gldblatt .36	6	3	5⅞	5⅝	5⅞	
16	Golden Cycl	13	24	19¼	18⅝	18⅞	+ ⅜
4⅝	Gold W Mob	10	10	5	4⅞	5	+ ⅛
5⅛	GoodLS .05e	5	21	5¾	5¼	5⅜	— ⅜
4⅛	Goodrich wt		60	6⅛	5⅞	6	
3	Gouldinc wt		78	5⅜	4⅞	4⅞	— ⅜
9⅛	Gouldin .81e	11	7	9½	9½	9½	
27	Grainger .27	28	44	31⅛	30½	30½	— ⅛
6	Grand Auto	7	2	5⅞	5⅞	5⅞	— ⅛
2¼	Granite Mgt		3	3⅛	3	3	— ⅛
5½	GresVa .16e	8	5	6½	6¼	6½	+ ⅛
4½	Gray Mfg	7	14	8	8	8	+ ¼
⅜	GreatAm In		89	⅜	⅜	⅜	
2¾	GtBasin Pet	50	82	3	2⅞	3	+ ⅛
6½	G LkCh .05e	10	15	7⅝	7⅛	7⅛	— ¼
4⅞	Greenm .92t	5	49	5⅞	5⅝	5⅝	
10¾	GREIT 1.20	9	3	10½	10⅜	10⅜	
3	GryhdC .20e	4	6	3⅜	3⅜	3⅜	+ ⅛
18	GRI Cp .06	21	24	21¾	20⅞	21⅜	+ ⅛
13⅞	GrossTlc .90	9	5	14¼	13¾	14¼	+ ¼
6⅝	Grow C .32b	8	26	7⅝	6⅞	6¾	+ ⅛
2⅜	Gruen Ind		6	2⅝	2⅝	2⅝	— ⅛
1⅛	GSC En .05e	56	1	1⅛	1⅛	1⅛	
2⅝	GTI Corp	23	29	3½	3½	3½	+ ⅛
4⅝	GuardMt wt		1	5	5	5	+ ⅛
9	GuardCh .40	10	3	9	9	9	
5½	Guilfrd Mils	6	11	6½	5⅞	6½	+ ⅜
15⅞	GHMR 1.77a	10	18	17⅜	17⅛	17⅛	— ⅛
1¼	GulfMRlt wt		14	1⅜	1¼	1⅜	— ⅛
31⅜	Glf Can .60a	22	14	34¼	33⅜	33⅞	+ ⅛
7⅜	GulfRep Fin	3	6	8⅝	8⅜	8⅜	+ ⅛
18⅛	Glf SM 2.16e		12	18⅜	18⅛	18⅜	+ ⅛
1½	Gulf SoM wt		6	1⅜	1⅜	1⅜	— ⅛
20	Gfstrm LD	11	18	25¼	24⅝	25¼	+ ⅝

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1973 Low	Stocks and Div. in $	P/E	Sls. 100s.	High	Low	Last	Net Ch'ge
6⅛	HamilC .15e	10	20	9	8⅝	8⅝	— ¼
4	Hampsh .20t	3	3	4⅝	4¼	4¼	— ⅛
8⅝	Hamptin .32	7	7	6⅛	6	6	— ⅛
5⅝	Hanvr Plan		6	6⅛	6	6	
10¼	HanvrSh .55	7	2	10⅝	10⅝	10⅝	+ ⅛
25⅛	Harland .75	32	1	27⅝	27⅝	27⅝	+ ⅛
9¼	Hart Alf .40	7	1	10¼	10¼	10¼	+ ¼
3⅜	Hartfld Zdy	4	6	4¼	4	4⅛	
25¼	Hartz Mt Fd	36	38	28⅝	28¼	28¼	— ⅜
1¾	Harvey Grp	35	5	2⅛	2⅛	2⅛	— ⅛
1⅜	Harvey Strs	14	2	2¼	2¼	2¼	— ⅛
6	Hasbro Ind	8	2	6½	6½	6½	+ ⅛
6⅝	Hasting .20a	7	6	6⅝	6⅝	6⅝	
2⅜	Haydn St .20	131	12	2⅝	2½	2⅝	+ ⅛
4	Health Ch m	6	7	4⅝	4½	4½	— ⅛
3⅞	HealthM .30		5	4	3⅞	4	+ ⅛
2	Heinick Inst	8	19	2⅛	2⅛	2⅛	+ ⅛
12⅛	Heitm 1.34e	9	33	13⅛	12⅞	13⅛	+ ¼
9¼	Her Maj .48	6	11	11⅛	10⅞	11⅛	+ ¼
6⅝	HertfJon .20	6	4	6⅝	6⅝	6⅝	+ ⅛
5	HIG Inc		10	7¼	7	7	— ⅛
6½	HiShear Cp	12	18	10¼	10	10	— ¼
3	Hillhaven	10	8	4¼	4	4¼	+ ¼
2⅝	Hipironics	10	3	3⅜	3⅜	3⅜	+ ⅛
2¼	Hofmn Ind	6	19	2½	2¼	2⅜	— ⅛
1⅛	Holly Corp	16	12	1⅛	1⅛	1⅛	
25⅝	HomeOA .50	32	17	40⅝	40⅜	40⅝	+ 1½
36	HomeOB .50	38	3	37⅝	37	37¼	+ 1⅛
16⅝	HormelG .81	11	9	17⅜	17⅜	17⅜	— ⅛
7	Horn Hardr	2	2	7⅝	7¼	7¼	— ⅛
14⅜	Hoskins 1	8	5	15½	15¼	15½	+ ⅛
18⅛	HospM 1.67e	10	6	18½	18⅜	18¼	— ⅛
1⅜	HospMtg wt		4	1⅜	1⅜	1⅜	— ⅛
14⅛	Hosp Mtr In	18	14	14⅝	14⅜	14⅝	— ⅛
18	Hotel I 2.07e	8	10	18⅝	18⅝	18⅝	— ¼
8⅜	House Ron	9	1	9⅜	9⅜	9⅜	— ⅛
7½	House Vi .32	12	3	8¼	8⅛	8¼	+ ⅛
20⅝	Houst Oil M	21	38	30⅝	29	29	— 1½
35½	HubelIA 1.08	13	3	36	36	36	+ ⅛
36¼	HubelIB 1.08	13	3	37⅛	36⅞	36⅞	— ½
40	HudBOG .60	27	3	42⅜	42⅜	42⅜	
3⅜	Hudson Gen		134	4¼	3	3⅜	— ⅞
9⅜	Huffmn .30e	6	11	11⅛	10⅞	11	— ⅛
3½	YuntHlt .42t	5	1	4	4	4	
18⅜	HuskyOil .16	14	37	20½	20¼	20⅜	+ ¼
5⅜	Hycel Inc		31	6¼	5⅞	6	
18	HygFd 1.23t	6	7	18⅝	18⅜	18⅜	— ¼

I

1973 Low	Stocks and Div. in $	P/E	Sls. 100s.	High	Low	Last	Net Ch'ge
1	III Wrld Enc		11	1⅜	1⅛	1⅛	— ⅛
5	IMC Magnet	6	8	6	5⅝	5⅝	— ½
6 5-16	ImChm .27e	20	4	7⅝	7⅝	7⅝	+ ⅛
35¼	Imp Oil .60	32	186	40⅛	39⅞	39⅞	— ⅛
3½	InarcoCp .12	5	1	3⅝	3⅝	3⅝	+ ⅛
4⅝	IndianHd wt		39	5⅝	5	5	— ½
53⅛	IndplPL pf 4		z10	55⅛	55⅛	55⅛	+ 1
8⅛	Inexco Oil	25	118	11⅛	10⅝	11½	+ 1
1⅛	Intlght Svc		9	1⅜	1⅜	1⅜	
6¼	InlandCr .08	8	3	5	5	5	
6⅝	Instron Cp	9	1	7⅛	7⅛	7⅛	+ ⅛
1⅛	Instrum Sys	9	59	1⅜	1⅜	1⅜	
4⅞	IntegRe .19t	6	20	5½	5¼	5½	+ ⅛
9-16	Intl Banknot		89	¾	11-16	11-16	—1-16
6¼	Int Foodsvc	7	20	7⅜	7¼	7¼	— ⅛
3½	InFuneral S	6	14	3⅝	3½	3½	— ⅛
11	IntGenin .70	6	5	11¾	11½	11¾	+ ⅛
5⅛	Int Prot .10	6	85	6⅝	5⅝	6⅝	+ 1⅛
4	Int Sea .35r	5	6	3⅝	3⅝	3⅝	— ⅛
2	Int Stretch		2	2⅛	2⅛	2⅛	+ ⅛
2⅝	Interphoto		1	3	3	3	
15⅞	Interpool	16	16	16½	16½	16½	
2½	Investm Fla	4	13	3	2⅞	3	+ ⅛
23	InDiv A 1.80	5	59	24⅝	24	24	— ½
5⅞	InvDivB .45	5	7	6½	6¼	6⅛	— ⅛
3⅜	Inv Fund A		16	4¼	4	4¼	+ ⅛
12⅞	InvRIT 1.25e	1	21	13⅞	13⅞	13⅞	+ ⅛
7⅛	Inv Roy .14a	15	7	8	7⅞	8	
6¼	Iroquois Ind	13	35	8⅞	8⅝	8⅝	— ⅛
4½	Irvin Indust	8	2	5¼	5¼	5⅛	
6⅞	ISC Ind .30	8	7	6⅞	6½	6½	— ⅛
3⅞	Itel Corp	21	80	6⅛	6	6	+ ¼
1	ITI Corp		38	1⅜	1⅜	1⅜	+ ⅛

J - K

1973 Low	Stocks and Div. in $	P/E	Sls. 100s.	High	Low	Last	Net Ch'ge
7¼	Jacobs Eng	10	34	8⅝	8¼	8⅝	+ 1⅛
5⅞	Jamswy .69t	5	21	6⅝	6½	6⅝	+ ⅛
5⅜	Jeannette	9	12	6¼	5⅞	6⅛	+ ¼
2½	Jervis 1.30t	6	8	14⅛	14⅛	14⅛	
2	Jetronic Ind	11	7	2⅞	2¾	2¾	
8⅞	Jewelcor	9	38	11	10½	10⅞	+ ⅞
4	JohnPd .08h	37	34	30	29⅜	30	
3⅛	JS Industris	10	1	3½	3½	3½	
5⅛	K Tel Intl	7	108	5⅝	5½	5⅝	+ ¼
4⅛	Kaisr In .17t	9	38	4⅝	4⅛	4⅛	
1⅞	Kalvex Inc	8	57	2⅛	2	2	— ⅛
3⅛	KaneMill wt		14	4¼	4⅛	4¼	
5	KanebSv .86	10	14	28⅜	27⅞	28½	+ ⅞
6⅛	Kauf Brd wt		301	12¼	11¼	12⅛	+ ⅞
½	Kay Corp	18	15	9⅜	8⅞	9⅜	+ ⅜
1¾	Kanton Corp		49	1⅜	1¼	1⅜	+ ⅛
4½	KenwinS .32	6	8	6⅛	5⅞	6	+ ¼
2⅛	Ketchum Co	16	7	4⅛	4	4	+ ⅛
7½	Kewanee .48	10	10	15⅜	15⅛	15⅛	— ¼
1	Key Co .20	8	3	4¼	4⅛	4⅛	+ ⅛
1¼	Kilemb Cop		16	1 5-16	1¼	1¼	—1-16
1½	Killearn Pr	5	47	6	5⅜	5⅜	— ⅛
1	Kin Ark Crp		32	1¼	1⅛	1⅛	
1¼	KingRd .09e	11	2	18½	18½	18½	
1¾	KingLaf 1.60	11	1	33⅞	33⅞	33⅞	+ ⅛
1¼	Kingstip .12	6	2	7⅛	7¼	7¼	+ ⅛
1	Kirbyind .44	5	2	16⅜	16⅜	16⅛	— ⅛
1	Kit Mfg	9	8	5½	5¼	5½	+ ⅛
7⅜	Kleinerts		3	8½	8⅜	8⅜	— ⅛
5⅛	Knicker Toy	7	20	18¼	17⅞	17½	— ⅛
5⅜	Knott H .15p		1	6⅞	6⅞	6⅞	
3⅜	Kolmorg .40	10	5	14	14	14	
1⅛	KuhnStr .10	7	5	10⅝	10¼	10¼	

L

1973 High	1973 Low	Stocks and Div. in $	P/E	Sls. 100s.	High	Low	Last	Net Ch'ge
3⅝	2	LaBarge		5	2¼	2⅛	2¼	+ ⅛
30⅞	8⅜	Lafay Radio	6	9	10⅛	9⅞	9⅞	+ ⅛
4⅛	2½	Lake Shore	337	18	3⅜	3¼	3⅜	+ ⅛
12⅝	6⅛	LaMaur .36	7	x22	6¼	6⅛	6⅛	— ⅛
8½	5⅜	Lane W .41t	6	23	5⅝	5⅜	5⅜	— ⅛
6½	4½	LaPointe .20	4	18	5⅝	4⅞	4⅞	— ⅝
1⅞	⅜	LaTour Bck		6	⅞	[illegible]	[illegible]	
3⅝	1⅜	Lndmrk Ld	33	16	2	[illegible]	[illegible]	
6	3⅛	Laneco Inc	10	6	3⅛	[illegible]	[illegible]	
16⅛	12⅛	LarwR 1.23e	19	58	13	[illegible]	[illegible]	
1⅞	⅜	LarwinR wt		25	⅞	[illegible]	[illegible]	
38	15⅛	LCA Corp	8	22	15⅞	[illegible]	[illegible]	
11½	7⅜	LCA Cp wt		5	2⅛	[illegible]	[illegible]	
14	6½	LaGran .16	9	8	7⅛	7½	[illegible]	
20	11½	Lea Ronl .52	10	4	12	11⅞	[illegible]	
9⅞	6	Leader Intl		6	7⅝	[illegible]	[illegible]	
8½	4¼	Leadr Hous	6	15	5⅛	5	[illegible]	
5½	1⅜	Leasc Cp wt		49	2⅛	[illegible]	[illegible]	
17⅜	9⅛	Leath Co .44	5	5	9⅞	[illegible]	[illegible]	
23	13	Lee Entr .30	10	44	14⅜	14⅛	[illegible]	
7⅛	5⅜	Lee Natl	22	23	5⅝	5⅜	[illegible]	
7⅛	4⅜	Lehigh Pres	7	1	5⅛	5⅛	[illegible]	
20½	10	Leigh Pr .40	6	11	10⅞	10⅝	10⅝	— ⅜
13⅞	6	Leisure Tec	5	36	7⅛	6⅞	7⅛	+ ⅛
55½	35⅛	LernerSt .96	7	16	38⅜	37⅜	38	— ⅛
41⅜	24	LernerSt wt		1	25⅛	25⅛	25⅛	— ⅛
18⅞	9¼	LesFay .32b	6	12	10⅝	9⅞	10	+ ⅛
13⅞	9	LewisBF .20	8	11	9⅝	9⅛	9⅛	+ ⅛
3⅜	1⅜	Liberty Fab		6	2⅛	1⅞	1⅞	— ⅛
4½	1⅛	Liberty Leas		3	1½	1½	1½	— ⅛
9½	4⅜	LilliAnn .20r	5	6	4⅝	4⅜	4⅜	— ⅛
4⅛	2⅞	LilyLynn A	4	4	3	2⅞	2⅞	— ⅛
4⅞	2⅛	Lincoln Am		14	3⅝	3½	3½	— ⅛
27	12	Lloyds Elec	6	7	13⅜	13⅛	13⅜	+ ⅛
2⅞	2	Lodge S .05e	106	11	2¼	2	2¼	+ ⅛
19¼	6¼	LoewThe wt		116	7⅛	7	7⅛	
4⅝	1⅜	Logistic Ind	9	16	2⅛	2	2	
12⅛	10	LaGenSv .60	8	3	10½	10⅛	10½	+ ⅛
26½	21⅞	Louis Cm 1b	6	11	22⅛	22	22⅛	+ ⅛
5⅜	3⅝	LSB In .46t	7	1	3⅝	3⅝	3⅝	— ⅛
4	2½	LTVCorp wt		132	3	2⅝	2⅞	+ ⅛
9	3⅜	Lundy Elec	7	2	4⅜	4⅛	4⅛	+ ⅛
2⅝	1⅜	Lynch Corp		4	1⅜	1⅜	1⅜	— ⅛

M

1973 High	1973 Low	Stocks and Div. in $	P/E	Sls. 100s.	High	Low	Last	Net Ch'ge
2⅛	1	Macro Chat		44	1¼	1⅛	1⅛	⅛
16⅞	15½	Me PbS 1.28	10	1	16½	16⅛	16½	+ ¼
1⅜	1	Mallry Ran		4	1⅛	1	1	
8	3	MamMrt .22		31	3⅛	3	3⅛	
6¼	3⅜	Mandel Strs	13	5	4½	4⅛	4⅛	+ ¼
11	6	MansfT .50	6	26	6⅝	6¼	6¼	+ ⅛
15⅛	7⅝	Marindoge	10	24	14	13¾	14	+ ¼
10⅛	4⅜	Mark Contr		12	6	5⅜	6	+ ⅛
4⅜	3	Mariana Ind	9	5	3¼	3⅛	3¼	+ ⅛
9½	5	Marshall Fd	3	15	5	4⅞	4⅞	— ⅛
9⅛	4½	Marshal Ind	9	6	5½	5⅜	5⅜	
13½	7	Masland .40	8	20	7⅞	7⅝	7⅝	— ⅛
22¼	7¼	Masnelin .30	6	4	9⅛	8⅞	9⅛	+ ⅛
7⅞	3⅝	Masters Inc	4	5	3⅝	3½	3⅝	— ⅛
13⅛	9¼	MaterR .10e	17	2	10	10	10	+ ¼
10⅜	4⅝	MaulBro .30	10	12	5	5	5	
15⅜	9⅝	Maule I .60e	7	2	14	14	14	
10½	7¼	McCro wt n		27	8¼	7⅞	7⅞	
16½	6	McCull Oil	7	229	7⅛	7⅜	7½	
19⅞	13⅜	McDonh .40	6	2	14¼	14⅛	14⅛	— ⅛
8⅛	2½	McKeon Cn	5	5	4	3⅞	4	+ ⅛
15⅛	11⅞	Means FW 1	8	4	11⅝	11⅜	11⅝	
16¼	9	Medalst .28	6	11	9⅝	9⅝	9⅝	— ⅛
5⅛	2	Medaln Leis	8	5	2⅛	2⅛	2⅛	— ⅛
10⅛	5⅝	Medco Jwly	4	28	4⅛	4⅛	4⅛	+ ⅛
13	5½	Medenco .08	7	118	6	5⅝	5⅝	— ⅛
43½	32	MediaGn .54	14	7	34½	33⅞	34⅛	+ ⅛
7⅜	2	Mego Intl In		21	2¼	2	2⅛	+ ⅛
21	10½	MEM Co .64	6	22	14⅛	13⅞	14½	+ 1½
5⅞	2⅞	Meridian In	24	4	3⅛	3⅛	3⅛	+ ⅛
14½	7¼	MerleN .20a	6	17	8⅝	8⅛	8⅛	+ ⅛
8⅞	3½	Metrocare	5	14	4⅝	4½	4⅝	+ ⅛
11½	3½	Metro Grig	8	5	5⅛	5	5⅛	+ ⅛
5¼	3	Mich Genl	4	15	3⅜	3⅜	3⅜	
4⅞	3	MichSug .10	40	1	3⅜	3⅜	3⅜	— ⅛
33⅞	19⅛	Microwave	12	1	21	21	21	+ ⅛
17¼	10	Midld C .30b	6	3	11	11	11	+ ⅛
17⅞	7⅛	Midld Glass	6	10	7½	7½	7½	— ⅛
13⅞	9⅝	MidRub .24e	6	16	9⅞	9⅝	9⅝	— ⅛
19	12½	MidwFin .36	11	29	14	13⅞	14	+ ⅛
25⅞	16⅝	Milgo Elect	10	32	17⅝	17½	17½	— ⅛
14⅛	8½	Miller H	4	17	8⅞	8¾	8⅞	
12⅜	8	MillOnx .38t	5	3	8⅝	8⅛	8⅛	
37⅜	20⅛	Mil Roy .10e	14	4	23⅛	22⅝	22⅝	— ½
20	15⅛	Mirro Al .96	9	17	17⅛	16⅝	16⅝	
19⅞	12½	MoBeef Pkr	4	5	12⅞	12⅝	12⅝	— ⅛
6⅜	3⅝	MoKanTx ct		4	4	4		
41⅛	18⅞	Mitchell En	16	10	20¾	19⅞	19⅞	
14⅞	2⅜	Mite Corp	11	195	4⅛	4	4	
10⅞	3⅛	MoAmCo Cp	4	3	3⅝	3⅝	3⅝	+ ⅛
18⅞	9	MobHom .20	7	214	10	9⅝	9⅝	
8⅛	5⅜	Modern Md	5	1	6	6	6	— ⅛
9⅛	6⅛	Mtybden wt		7	7⅛	7½	7½	— ⅛
60	56⅝	MonP pf4.40		z90	58⅛	58⅛	58⅛	
12	6⅝	Moog Inc	6	30	8⅞	8⅝	8⅞	+ ⅛
6⅞	4½	MoftSup .41t	7	7	4⅝	4⅝	4⅝	
6⅛	3⅝	Morton S .22	5	2	3⅝	3⅝	3⅝	
3⅛	2	Mouldings		29	2	2	2	— ⅛
18	16½	MtVernM 1	6	x1	16½	16⅜	16½	+ ⅛
9⅛	5⅝	Mov Star .36	5	2	5½	5⅜	5½	
1⅝	1⅛	Movielab		2	1¼	1¼	1¼	
12½	8⅛	MPB Cp .32	5	8	9⅛	9⅛	9⅛	
4⅞	2½	MPO Video	2	2	2⅝	2⅝	2⅝	— ⅛
5⅞	2½	MPS Intl Cp	23	15	3⅛	3	3	— ⅛
15⅛	10	Multi Amp	13	5	10⅝	10⅝	10⅝	+ ⅛
7⅜	6	MWA .35r	7	4	6⅛	6⅛	6⅛	

N

1973 High	1973 Low	Stocks and Div. in $	P/E	Sls. 100s.	High	Low	Last	Net Ch'ge
5	3	Napco Ind	7	2	3¼	3⅛	3¼	+ ⅛
7⅞	4⅛	Narda Micr	5	10	5⅛	4⅞	4⅞	— ⅛
25⅞	2⅝	Nat Alfalfa	10	22	3⅜	3¼	3⅜	+ ⅛
2⅛	1	NatBellas H	17	11	1⅛	1⅛	1⅛	+ ⅛
15⅛	7⅛	N Distr .10a	7	3	7⅝	7⅝	7⅝	— ⅛
21⅞	12¼	Nat Gen wt		20	18	17⅜	17⅝	— ⅛
7⅛	3⅜	Nat Gn wt n		38	5	4⅞	4⅞	— ⅛
4⅛	2⅛	NatHlth Ent	9	21	2¼	2⅛	2⅛	— ⅛
1⅜	⅝	NatInd wt		17	11-16	⅝	⅝	
16⅜	5⅜	NKinney Cp	7	30	7⅞	7	7⅝	+ ⅛
22½	9⅛	NMedEn .10	6	72	10½	10⅛	10⅛	— ⅛
24¼	9⅛	Nat Paragn	8	32	11⅞	11⅜	11⅝	— ⅛
8½	4⅛	Nat Silv .20e	4	3	4⅝	4⅝	4⅝	
11	6⅝	Nat Spinng		7	7	7	7	+ ⅛
4	1¼	Nat System	16	23	1⅝	1½	1⅝	— ⅛
10	7	NatinwH .20	7	3	7⅜	7⅝	7⅝	— ⅛
12½	6⅝	NedhmP .30	3	8	9⅝	9⅝	9⅝	— ⅛
11¼	7½	Neisner .20		2	7⅝	7⅝	7⅝	— ⅛
6½	2⅞	NellDon .35t	33	2	3	3	3	+ ⅛
10⅛	4⅛	NelsonL .50t	7	9	5⅝	5	5	+ ⅛
5⅛	2⅜	Neonex .05	7	12	3⅝	3⅜	3⅜	+ ⅛
2¼	1½	Nestle LeM	18	1	1⅝	1⅝	1⅝	
48⅛	25⅞	NEng Nucir	21	27	31¼	30⅝	30⅞	— ⅛
6⅛	4½	NHamp .05e	10	1	5⅛	5⅛	5⅛	+ ⅛
1⅛	⅜	Newldria M	43	46	1	⅞	⅞	
24¼	15⅛	NMexA .84t	45	4	17½	17¼	17¼	
4	1⅜	Newpark Rs	11	8	2⅛	2⅛	2⅛	
18½	8	N Proc .35e	12	29	9¼	9⅛	9⅛	
15⅛	11⅞	NYTimes .40	10	21	12⅛	12⅛	12⅛	+ ⅛
8⅛	5	NiagFS .20a	4	4	5¼	5⅛	5⅛	
6⅜	3⅛	Nichols SE	6	3	4⅜	4¼	4¼	— ⅛
23½	18⅛	NJBPI 2.01e	9	23	19¼	19	19	— ⅛
2⅛	1¼	NMS Indust		4	1¼	1¼	1¼	
12¼	7	Noel Indust	6	6	7⅞	7⅜	7⅜	+ ⅛
25⅞	22⅜	Norf So Ry	90	2	23¼	23½	23½	
6⅛	2⅜	Noriek Inc	15	30	2⅝	2⅜	2⅜	— ⅛
5¼	1⅞	NoAmMf wt		15	2	2	2	+ ⅛
15¼	9	NorAm Roy	11	5	9¼	9⅜	9⅜	
8⅜	5⅜	NorCdn Oils	18	7	6⅞	6¼	6⅞	—1-16
60¾	56¼	N IPS pf4.25		z10	56⅞	56⅝	56⅞	— ⅛
29⅛	17⅜	NNGMob wt		55	22⅞	21½	22⅝	+ 1
7⅜	5	Novo Corp	5	3	5⅝	5½	5⅝	— ⅛
9⅜	4	Nuclear Dat		17	5⅜	5¼	5⅜	+ ⅛
26⅞	13½	NumecO Gs	25	8	15⅛	15¼	15¼	+ ⅛

O

1973 High	1973 Low	Stocks and Div. in $	P/E	Sls. 100s.	High	Low	Last	Net Ch'ge
7¼	4½	OEA Inc	7	18	6⅛	6⅛	6⅛	+ ⅛
42¼	22½	Offshore Co	11	9	23⅜	23⅛	23⅛	— ⅛
5⅜	3⅞	Ohio Art .20	14	5	4⅜	4⅜	4⅜	+ ⅛
23⅜	18⅞	OhioBrass 1	11	2	19⅛	19⅛	19⅛	
25½	17¼	OKC Crp .80	6	6	19¼	18½	19¼	+ ⅜
7⅛	3⅜	Olla Ind	5	4	4⅛	4	4	— ⅛
1⅝	¾	OmgLTV wt		21	15-16	11-16	15-16	+3-16
42⅜	18⅞	OnanCp .30e	9	17	21⅞	21¼	21⅞	+ ⅞
77	55¼	OOkep 4.91e	10	z350	64½	63½	64½	
28⅜	9⅝	OpenRd Ind	7	23	13	12⅝	12⅞	— ⅛
7	3	Orignl .22e	42	4	3⅜	3⅛	3⅜	+ ⅛
19⅛	11⅞	OrlolHo .10h	6	9	12¼	12	12	— ¼
11½	8⅜	OSullivn .50	6	2	9	9	9	+ ⅛
21	11½	Outdr Sprt I	10	7	13⅛	13	13	+ ⅛
20⅞	13¼	OverhDr .32	9	7	13½	13½	13⅝	— ⅛
41	30½	Over Sh .10e	13	15	34⅛	34¼	34⅛	— ¼
2⅛	1	Oxford Elec		8	1½	1½	1½	+ ⅛
11⅛	5¼	OxfdFst .20r	18	22	7¼	7¼	7¼	+ ⅜
6⅝	4	Ozark Airlin	14	41	4⅝	4⅜	4½	— ⅛

P-Q

1973 High	1973 Low	Stocks and Div. in $	P/E	Sls. 100s.	High	Low	Last	Net Ch'ge
2¼	¾	P&F Indust		37	1¼	1	1⅛	+ ⅛
22⅛	20⅝	PGE6pf 1.50		19	20⅝	20¼	20⅝	
20	18⅛	PGE pf 1.37		1	18⅜	18⅜	18⅜	— ⅛
17⅞	16⅝	PGE5pf 1.25		1	17⅝	17⅝	17⅝	— ⅛
17⅞	16⅝	PG pfA 1.25		1	17	17	17	— ⅛
16	15⅜	PG 4.5pf1.12		2	15⅛	15⅛	15⅛	+ ⅛
15⅛	14½	PG 4.3pf1.09		1	15⅛	15⅛	15⅛	
31⅜	29½	PG 9.2pf2.32		1	30⅞	30⅞	30⅞	+ ⅛
28⅜	27	PG 8.1pf2.04		2	27⅜	27⅜	27⅜	
30⅜	29⅛	PGE 9pf2.25		1	29⅛	29⅛	29⅛	— ⅛
27½	25⅞	PG 7.8pf1.96		1	26⅞	26⅞	26⅞	+ ⅛
8⅞	6⅛	P Holds .34	9	10	8	8	8	
17	16⅛	PHold pf1.20		1	16⅛	16⅛	16⅛	— ⅛
66⅛	63⅛	PacLt pf4.75		z40	63	63	63	— ⅛
64	58½	PacLt pf4.50		z50	60	60	60	+ ⅛
16⅛	14⅛	PNWTel 1.04	11	14	15⅛	15	15⅛	— ⅛
68⅛	63⅛	Pac PL pf 5		z25	66	66	66	— 1
19	10⅛	PacSv L .28	5	20	11⅛	11⅛	11⅛	+ ½
18⅝	9⅝	Pall Corp	16	12	10⅞	10⅜	10⅜	+ ⅛
18⅛	14⅜	PaloM 1.64e	9	3	15½	15½	15½	+ ⅛
13⅞	5⅛	Pandl Bradf	21	31	9⅝	8⅞	8⅞	+ ⅛
3⅝	2	Pantasote	35	14	3⅛	2⅞	2⅞	— ⅛
7¼	5⅜	Park Ch .20	7	2	5⅞	5⅜	5⅞	+ ⅛
8	5	ParkEle .41t	10	4	5⅛	5⅛	5⅛	+ ⅛
28⅜	19⅛	Parsons .33e	21	30	30	28⅞	30	+ 1⅜
6½	3¼	Pat Fash .24	4	25	3½	3⅝	3⅝	— ⅛
21⅜	11¼	Patagoni Cp	7	296	12⅞	12⅜	12⅝	— ⅛
5½	3⅛	PatPar Pap		2	3⅝	3⅝	3⅝	— ⅛
12⅜	6⅜	PatoCG .20e	17	36	10⅛	9⅞	10⅛	+ ½
15½	14⅛	PeaseE .34e		3	15¼	15⅛	15⅛	+ ⅛
2	1⅛	PeaseEll wt		1	1⅛	1⅛	1⅛	
27	20¼	Peel Elder	23	3	21⅛	21⅛	21⅛	
4⅞	3⅝	Pamcor Icn	12	1	3⅞	3⅞	3⅞	— ⅛
12⅝	9⅞	PenEng .60a	6	1	10¼	10¼	10¼	+ ⅛
13½	11⅞	PennRlEst 1	9	1	11⅞	11⅞	11⅞	— ⅛
1⅞	13-16	Pentron Ind	23	21	1	15-16	15-16	—1-16
29½	20	PepBoys 1	6	6	20	19½	19½	—
13⅞	7⅜	PepCom .40	7	8	8⅝	8½	8½	— ¼
23⅞	16⅝	PEPI Inc	9	6	17⅝	17¼	17⅝	+ ⅜
6½	4½	Perini .20a	4	16	5⅛	4⅞	4⅞	— ⅛
9⅞	5⅛	Permaner	25	96	6⅝	6⅛	6¼	+ ¼
8¼	4⅜	Partec Corp	11	1	5⅜	5⅜	5⅜	
4⅝	3⅝	Phil LD .52r	5	74	4⅝	4⅜	4⅜	+ ¼
4¼	2¼	Phoenix Stl		27	2⅝	2½	2⅝	
8⅞	4⅞	Pic n Pay St	11	11	6	5⅞	6	+ ¼
9½	4⅜	Piedind .24	5	5	5⅛	5⅛	5⅛	
9⅛	7	Pionar Plas	11	44	8⅝	8⅛	8½	+ ½
5⅛	2⅛	Pioneer Sys	9	17	2⅞	2⅝	2⅞	+ ⅛
61⅛	26	PitDMo 1.20	8	2	29⅞	29⅛	29⅞	+ ⅛
7⅛	6⅛	PitWVT .57e	9	x2	6⅝	6⅝	6⅝	+ ½
21⅛	9	PizzaCp Am	15	1	10¼	10¼	10¼	+ ⅛
		Placer Dv n	19	2	27⅜	26⅞	27⅜	
10⅛	4⅛	Plant Ind	14	9	4⅝	4⅝	4⅝	— ⅛
36⅛	17⅜	Plantrnics	11	18	19⅛	18⅞	19⅛	+ ½
3⅛	1⅛	Plaza Group	6	9	1⅜	1⅛	1⅛	
8¼	4⅛	PlyGem .23t	5	5	5	4⅞	4⅞	
26½	21	PNBM 2.13e	10	18	22⅛	22⅛	22⅛	+ ⅜
6¼	1⅛	PNB MR wt		11	2⅜	2¼	2⅜	+ ½
15½	12⅝	PnuScal .72	9	1	14¼	14¼	14¼	+ ¼
5⅞	2⅝	Pneumo Dy		8	3⅛	3⅛	3⅛	
5½	2⅛	Poloron Pd		1	2½	2½	2½	
15	9	Polychr .65t	8	2	10⅛	10⅛	10⅛	+ ⅛
8⅞	3½	Potter Inst		8	4⅝	4½	4½	— ⅛
13⅞	6⅛	Prairie Oil	24	6	6⅝	6⅝	6⅝	
16⅝	12⅝	Pratt Lmb 1	8	3	13	13	13	
5⅛	3⅝	Pratt Rd .20	7	1	3⅞	3⅞	3⅞	— ⅛
9⅞	7⅛	PrattR pf.66		1	8⅛	8⅛	8⅛	+ ⅜
11⅛	5⅞	Prel Corp	5	11	6⅛	6⅛	6⅛	
33⅛	16⅛	PrenHall .84	12	16	20½	20⅛	20½	
13⅞	11	PresRI B .84	48	11	12	11⅞	12	+ ⅜
13⅞	5½	Presley Cos	4	21	6½	6⅛	6⅛	— ⅛
5⅛	2¼	Price Capitl		5	2⅜	2⅜	2⅜	
16⅞	6⅛	Prime Equit	7	18	9¼	8⅞	8⅞	— ⅜
24⅛	16½	Proler Stl 1	8	2	16⅞	16⅞	16⅞	— ¼
25⅝	16⅛	PrpCT 1.81e	10	2	17	17	17	— ¼
3⅜	2¼	PrdRIE .34e	16	11	2⅛	2⅛	2½	+ ⅛
28	10	PrudBdg .34	10	18	11⅞	11⅝	11⅞	
3⅜	2⅛	Prud Fund		15	2⅜	2⅜	2⅜	+ ⅛
12¼	5⅞	PSA Inc wt		7	7	6⅝	6⅝	— ⅛
60	55⅞	PSCol pf4.25		z50	57¼	57¼	57¼	— ⅛
7⅝	3⅞	Pulte Hmes	5	8	4⅝	4⅝	4⅝	
10⅜	6⅛	PuntaGrd Is	6	6	6⅝	6⅝	6⅝	
12⅞	6⅛	PuritFsh .28	4	x46	6⅞	6⅝	6⅝	— ⅜
19½	10¼	Quebcor Inc	15	1	15⅛	15⅛	15⅛	— ⅛

R

1973 High	1973 Low	Stocks and Div. in $	P/E	Sls. 100s.	High	Low	Last	Net Ch'ge
15½	12¼	Ranchrs Ex	26	9	13⅜	13¼	13¼	+ ⅜
36½	22⅜	RangrO Can	84	5	28⅜	28⅛	28⅛	
24⅝	20⅝	Ransbrg .52	9	6	21⅛	21½	21½	— ⅝
6⅝	4⅛	RapdAm wt		68	5	4⅝	5	+ ⅛
7	4⅛	Rath Pack		11	5⅛	5	5	
10⅝	6⅛	RaymPr .40	7	10	7	6⅞	6⅞	— ⅛
10⅝	5	RB Indust	8	10	5⅝	5⅜	5⅝	+ ⅛
5½	3⅛	Reading Ind		1	3⅛	3⅛	3⅛	+ ⅛
19⅛	15⅛	RealEst 1.40	12	4	16⅛	16⅛	16¼	+ ⅛
15½	12⅞	RltInT 1.45e	13	10	14	14	14	
23½	19⅛	Rlt RT 2.14e	9	9	20⅛	19⅞	19⅞	— ½
27⅞	17½	Recrion Crp	6	34	20⅛	19⅛	19⅛	— ½
3⅛	1⅜	Reeves Telc	6	8	1⅜	1⅜	1⅜	+ ⅛
17¼	9⅛	RefrigT .12e	7	1	9½	9½	9½	— ⅛
12	10	Ram Ar .80	9	14	11½	10⅝	10⅝	— ½
2	⅞	RepMtln wt		13	⅞	⅞	⅞	
31	30½	RepNat NY	8	37	32½	31¾	32	+ ⅜
68⅜	48⅛	ReschCtl .08	39	65	52⅞	52	52⅞	+ ⅛
11⅜	5⅜	Reserve OG	19	37	7⅜	7	7¼	+ ¼
9⅛	6	Resistflx .20	8	6	6	6	6	
4⅞	1⅜	Resrtslntl A	21	56	2⅜	2⅜	2⅜	+ ⅜
5⅜	1⅜	Resrtslntl B	29	1	3⅝	3⅝	3⅝	— ⅛
4⅛	2	Rest Assoc		16	2⅜	2¼	2⅜	
8⅛	2⅜	Rex Nor .14t	4	24	3	2⅝	2⅝	— ⅛
9⅜	5	RH Med Svc	5	4	6	6	6	
13⅞	4⅛	Riblet Prod	4	26	6⅝	6¼	6½	+ ¼
6½	2	Richton .20	6	12	3⅜	3⅜	3⅜	— ⅛
8⅝	6¼	RicoArg Mn		2	7⅜	7⅜	7⅜	+ ¼
2½	⅜	Riker Maxs		75	1	⅞	⅞	+ ⅛
1⅜	½	Riker Mx pf		23	⅝	⅝	⅝	+ ⅛
20⅝	7⅝	Riley Co	12	5	10½	10¼	10⅜	— ⅛
29	20¼	RioAlgm .40	15	2	25⅛	25⅛	25⅛	
18⅞	9¼	RisdonM .36	6	6	10½	10½	10⅛	— ⅛
10	6¼	RltFlnB .20	9	2	7⅛	7⅛	7⅛	+ ⅛
15⅞	7	Robino Lad	4	7	7⅝	7½	7½	— ¼
22½	19⅛	Robintech	20	39	23¼	22¼	23¼	+ ⅛
6⅛	3⅜	Roblin Ind	4	3	4⅝	4⅝	4⅝	
14⅛	10½	Rockway .80	6	3	11	11	11	+ ⅛
3	1⅛	Rockw Cmp	11	53	1¼	1⅛	1¼	+ ⅛
25	17	Rogers Corp	24	2	18½	18	18½	
13¼	5½	Rollins Intl	10	18	7⅝	7	7	— ⅜
6⅛	1¼	Ronco Telep	7	4	2⅝	2¼	2⅝	
10⅜	4½	Rossmor Cp	4	42	5	4⅝	4⅞	+ ⅜
28½	16⅜	Rowan .14	15	18	21½	21⅛	21⅛	+ ⅛
12⅞	6¼	Rowind .60t	9	4	7	6⅞	6⅞	— ⅜
9⅝	6⅞	Royal Amer	65	3	9¼	9⅛	9⅛	
3⅝	2¾	RoyBus .32r	5	7	3⅛	3	3	+ ⅛
6	3	RoyBch Col	3	24	3⅜	3¼	3⅛	— ⅛
3⅜	3	RPS Prod		3	3⅜	3½	3⅜	+ ¼
2⅛	1½	RSC Indust	12	31	1⅝	1½	1½	
4⅞	2⅞	Ruddick Cp	7	4	3	3	3	— ⅛
7	5½	Rudick px.56		2	5⅞	5⅞	5⅞	+ ⅛
3⅜	1⅜	Rusco Ind	18	22	2	1⅞	1⅞	— ⅛
4⅛	2¼	Russeks Inc	5	23	3	2⅞	3	+ ⅛
19½	10⅜	Russl Cp .40	5	4	11¼	11¼	11¼	— ⅜
33¼	14	Rust Cft .40	8	3	16½	16½	16½	+ ⅜
29¼	13½	Ryan H .05e	14	27	19¼	17⅜	18¼	— ⅛
31⅞	18¼	Rydr Sys wt		1	20¼	20¼	20¼	— ¼
7⅜	2⅜	Ryersn Hay		15	3⅛	3	3	— ¼

S

1973 High	1973 Low	Stocks and Div. in $	P/E	Sls. 100s.	High	Low	Last	Net Ch'ge
43⅜	27⅜	SabRoy .44b	19	3	30½	30½	30½	+ ⅛
5½	2¼	SaftranSy A	3	2	3¼	3¼	3¼	+ ⅛
21⅛	12¾	StJohnsT .62	5	7	13⅞	13⅞	13⅞	+ ⅜
8⅞	5¼	Salem Corp	31	8	6⅜	6	6	— ⅜
30⅜	18¼	Sambo Rest	27	48	19¼	18⅜	19¼	+ ¼
8	6⅜	S Carlo .85r	5	5	7	6⅞	7	
119	115	SDgo pf9.84		1	118½	118½	118½	+ ⅜
13	12¼	SDie G pf.90		1	12⅝	12⅝	12⅝	+ ⅜
48	34⅜	San JW 2.06	8	5	36⅞	36⅞	36⅞	+ ¼
7¼	2⅞	Sanitas .72	16	37	3⅜	3¼	3⅜	— ⅛
5⅜	2⅛	Sargent Ind		41	2½	2½	2½	— ⅛
7¼	5	Saturn Airw	4	3	5⅛	5⅛	5⅛	
19⅞	9⅝	Saundrt .10	6	8	10	9⅝	10	+ ⅛
7	4½	Savoy Ind		21	5⅜	5⅜	5⅜	— ⅛
3⅝	2¼	Schiller Ind		5	2⅜	2	2	— ¼
4⅛	2½	SciMet .08e	7	6	2⅝	2½	2⅝	
15⅞	8	Scient Atlan	13	8	9	8½	9	+ ¼
10	8	Scope Ind		6	8¼	8	8⅛	
8⅞	1⅜	Scottex Cp		9	3⅛	3⅛	3⅛	— ⅛
35⅛	13¾	ScottyHo .05	20	29	17	16¾	16¾	
19¼	14⅛	Scurry Rain	81	31	16¼	16	16¼	+ ¼
22	11½	Sea Contain	9	7	15½	15¼	15½	
4⅛	2⅜	Sealectr Cp	13	47	3¼	3¼	3¼	+ ⅜
9⅞	6⅜	SearsInd .44	6	1	7	7	7	+ ⅛
10	5½	Season All	8	4	6⅛	6	6	
15⅛	7⅝	SecMt 1.16e	7	26	8⅝	8½	8½	— ⅛
2¾	½	SecMt In wt		43	⅝	⅝	¾	
15⅜	5⅛	Sec Plastics	5	34	5⅜	5½	5½	
12½	6	Selas Cp .27	11	1	6⅝	6⅝	6⅝	— ⅛
7⅛	3⅛	Seligm Asso	3	11	3⅞	3⅝	3⅝	— ⅛
14⅛	9	Selig Ltz .40	5	5	10¼	10	10½	+ ⅜
23½	10¼	Semtec .48t	9	17	11¼	11¼	11¼	— ½
1⅝	⅜	Sequoyah In		62	9-16	7-16	½	
14⅛	6¼	Service Cp I	7	3	6⅞	6⅝	6⅞	— ⅛
11⅛	6⅞	Servisco .30	6	2	7⅜	7¼	7⅜	
6⅜	4	Servo Corp	8	30	4¼	4	4¼	+ ⅛
13⅜	9⅜	Seton Co .45	9	2	10	9⅞	10	+ ¼
3⅛	1¾	Shaer Shoe	22	2	2¼	2¼	2¼	+ ¼
24⅛	11	Shawin .27h	7	32	11	10	10¼	— ¾
13⅜	6½	ShelfrR .05e	5	11	6¼	6⅝	6⅝	— ⅝
10⅜	8⅛	ShndCp .71t	5	3	9⅜	9⅝	9⅝	— ⅜
21¼	10	Shnandh Oil	24	20	12	11⅞	12	— ⅜
35	15	Sherwd Med	8	4	15⅝	15¼	15⅝	— ¼
6½	3¼	Shopwit .26e	10	7	3⅞	3¾	3¾	— ⅛
16⅜	12⅛	Showbt .40a	7	20	12¾	12¾	12½	
13	5½	ShulmTr En	8	24	6⅛	5¾	6⅛	+ ¼
10¾	8⅛	SierrPac .12	4	17	9	8⅞	9	+ ⅛
19½	8¾	Sierracin Cp	20	23	10⅛	9⅞	9⅞	— ¼
9⅞	5⅛	Sigma Inst	6	15	6⅛	6⅝	6⅝	— ¼
18½	10½	SignelCp .40	8	4	11⅜	11⅛	11⅜	
18⅜	7⅝	SikesCp .20	9	11	9⅛	9	9⅛	+ ⅛
5	3¼	Simc St .20b	8	3	3⅛	3⅛	3⅛	+ ⅛
9	5	Simplex Ind	6	1	5⅜	5⅜	5⅜	+ ⅛
18¼	11⅝	Simplex Wir		12	18⅛	17½	17½	— ⅜
17⅛	9⅛	SkyCity Strs	8	8	9⅝	9⅝	9⅝	— ⅜
4⅝	2½	SMDInd .28t	7	1	2⅝	2⅝	2⅝	+ ¼
11¼	3⅝	Solitron .06		110	4⅝	4⅜	4⅛	— ⅝
16⅜	8⅛	Sonder Brdc	5	16	8⅝	8⅛	8⅛	— ⅝
38½	11⅝	Soundsn .40	6	24	15⅝	13⅞	14⅝	— ⅝
10⅞	9⅛	SoesfCa .80a	10	4	9½	9½	9½	— ¼
116½	112⅝	SCE pf8.96		1	113	113	113	
105½	103	SCE pf7.58		1	104	104	104	
20⅞	19¼	SC 5.8pf 1.45		3	20¼	20	20¼	+ ⅜
22¼	18⅛	SC 5.2pf 1.30		2	18⅝	18⅝	18⅝	+ ⅛
17	16	SC 4.7pf 1.19		3	16¼	16⅛	16⅛	— ⅜
15⅛	14⅝	SC 4.3pf 1.08		3	14⅝	14⅝	14⅝	
15½	14¼	SC 4.2pf 1.06		1	14½	14½	14½	— ¼
5⅞	3⅞	Sou Real Ut	14	4	5	5	5	
64½	46¼	Sou Roy 1.20	29	1	51½	51½	51½	+ ¼
38⅞	32⅛	Swstlnv .75a	13	6	34	34	34	— ¼
24½	9¼	Specity Rest	6	6	10	9¾	10	
7¾	5¼	Spector Ind	9	11	5⅝	5½	5½	
10	7½	Spectra .24	5	11	8¼	8	8	+ ¼
8½	4½	Speizmn Ind	3	9	4⅞	4⅝	4⅞	+ ¼
9⅛	4½	Spencer .32r	4	17	5½	5¼	5½	
12⅞	8½	Splentex .68	5	2	9⅛	9⅛	9⅛	+ ⅛
14½	7¾	SSP Ind .22r	6	3	8⅝	8⅝	8⅝	
18	12¼	StdAlllan .80	5	1	13⅛	13⅛	13⅛	
5	2⅞	Std Dredge		1	2⅞	2⅞	2⅞	— ⅛
25¼	9	StdMotA .42	8	5	11¼	10⅞	11¼	+ ½
24	14⅜	StThoms .36	6	2	15	15	15	+ ⅛
15¼	7½	StarrtHo .20	6	2	8	8	8	
9⅝	7⅝	StateSL .10h	4	3	8¼	8⅛	8¼	+ ⅛
24⅝	11	Statham Ins	11	33	12⅝	12¼	12½	— ¼
5⅞	3⅜	Stelmat Inc	10	1	3⅜	3⅜	3⅜	— ⅛
12⅛	5⅜	Stelber Ind	10	20	7½	7⅛	7½	+ ⅜
1½	¾	Stellar Ind		10	¾	¾	¾	
2¼	1	Sterl Elecir		26	1⅛	1⅛	1⅛	
5½	2⅝	Sterl Extru	9	4	2¾	2¾	2¾	+ ⅛
5⅛	3⅜	SterlPre .28t	6	31	3⅝	3⅜	3⅜	
15⅞	7	Sterndent	73	27	8	7⅞	8	— ½
47½	32	Sternco A	35	56	34⅞	34⅝	34⅝	+ ¼
7⅜	3⅜	Stevcoknit	4	4	3⅝	3½	3⅝	+ ⅛
20⅛	13¾	StopShop .90	7	7	14⅞	14⅝	14⅞	+ ⅛
18⅞	6¼	STP Cp .60	6	211	8⅝	7⅝	8¼	+ 1
3⅛	1⅛	Stratln Grp	5	47	1⅜	1¼	1¼	— ⅛
5½	3⅝	Struth Wells	32	22	3¾	3⅝	3⅝	— ⅛
2⅝	1⅛	Summit Org	2	9	1¼	1⅛	1⅛	— ⅛
8⅛	4⅝	SunCity1 .25	6	1	4⅞	4⅞	4⅞	— ⅛
22	16⅛	Sun Elec .40	13	5	16¾	16⅝	16⅝	+ ⅜
9¾	5	Sunair .12e	7	3	5⅝	5½	5⅝	+ ⅛
7	5⅛	SupFdSv .20	6	10	5¼	5	5	— ⅛
3 5-16	2 9-16	Supercr .10e	6	3	2⅞	2¾	2⅞	+ ⅛
12⅛	6⅞	Sup Ind Intl	7	9	7½	7¼	7⅜	+ ¼
17½	9½	Sup Surg Mf	10	1	10¼	10¼	10¼	
29⅛	16¾	Superscop	7	108	23⅝	22½	22½	— ⅛
2⅝	1	Supronics		1	1	1	1	
9	3⅝	Susquhana		9	4¼	4⅛	4¼	
10⅞	9⅛	Susqu pf.50k		356	9⅞	9½	9½	— ⅛
2¾	1	SutrMlg wt		7	1½	1⅛	1½	+ ¼
6⅞	2⅞	Synalloy	7	26	3½	3¼	3¼	
87¼	46¼	Syntex .40	23	392	69⅜	67½	68⅛	+ 1½
32⅜	21¼	Sysco Cp .20	15	2	22¼	22¼	22¼	+ ¼
8⅜	2½	System Eng	13	45	3½	2⅞	2⅞	— ½

T

1973 High	1973 Low	Stocks and Div. in $	P/E	Sls. 100s.	High	Low	Last	Net Ch'ge
17½	14	Tasty B .88a	9	4	14¼	14	14	
1⅞	1⅛	Tech Sym		3	1¼	1⅛	1¼	
10½	5⅛	Techcl Oper	11	33	7⅞	6⅞	7	+ ⅜
3	1⅛	Techcl Tape	7	27	1¾	1½	2⅛	— ¼
19¼	7⅜	Tchnicolor	7	87	9¼	8¼	8¼	— ⅜
3⅛	1⅞	Technitrol		5	2⅝	2⅛	2⅝	+ ⅛
27¾	14⅜	Teletix 1.29t	5	9	15⅛	14⅝	15	
34½	14⅜	Telprompt	19	390	18⅛	17⅛	17⅛	
3⅜	1	Telex Cp wt		69	1¼	1⅛	1⅛	— ⅛
5⅜	2⅜	Tenna Corp		17	3⅛	3	3⅛	+ ¼
8	3½	Tenneco wt		16	4⅝	4½	4⅝	
2⅝	1⅛	Tenney Eng		32	1⅛	1	1	— ⅛
6⅜	3⅜	Tensor Cp	6	9	3⅝	3½	3½	— ⅛
25	13⅛	Teradyn Inc	32	4	16⅜	16⅜	16⅜	+ ¼
25¼	13⅛	TesoroPt wt		2	16	16	16	
8	3⅞	Texasint Co	11	21	4⅝	4⅝	4⅝	— ¼
7⅞	3⅜	Texstar	5	21	4⅝	4⅛	4⅛	
25¼	12	Textron wt		1	13¼	13¼	13¼	+ ½
5⅜	2¾	TFI Co Inc	7	22	3	2¾	2¾	— ⅛
7⅞	5	ThorMk .10r		1	4⅞	4⅞	4⅞	— ⅛
11⅜	7¼	Thrftmrt .05	250	1	7½	7½	7½	— ½
14¼	5⅛	Tidwell .30	5	27	5⅜	5½	5½	— ¼
11⅞	7⅛	Timple Ind	7	5	9½	9½	9½	
9⅛	3¼	Titmus Opt		22	4⅝	4	4¼	+ ⅛
25⅜	7	Tokheim .35	6	14	7¼	7⅛	7⅛	— ¼
11½	4	Tolchin Inst	7	6	5⅛	5⅛	5⅛	
105½	100	TolEd pf7.76		290	100	100	100	— ½
23⅜	15½	TonkaCp .40	9	28	16¾	16½	16½	— ⅛
24⅜	7	ToppsG .20e	10	110	10½	10	10⅛	+ ⅜
18¼	14	Torin .40b	7	5	14¾	14¾	14¾	+ ¾
10	6	TotalPet NA	18	64	7⅛	7	7	+1-16
20⅛	13½	Total pf.70		4	15⅛	15	15	+ ⅛
8	3½	TownCnt .20	6	11	4⅛	3⅞	4	+ ¼
10⅜	6	TranLux .35	23	28	8¼	7⅞	8	— ⅜
26⅜	9¼	TWA wt		523	12⅝	11⅜	11¾	— 1⅛
9¼	4¾	Treadw .31t	8	11	6¼	5⅞	6¼	+ ½
9½	5⅜	TriStMt .06e	5	8	5⅞	5⅞	5⅞	
3	2 7-16	TubosM .24e	8	95	3	3	3	+1-16
9¼	3⅜	Tuffco Corp	6	6	4½	4⅜	4½	
12½	4⅜	Turbodyne	11	27	5⅞	4⅝	5⅛	+ ¼
13¼	5¾	TwinFair In	6	79	7½	7	7½	— ⅜
14⅝	5⅞	Tyco Labs	7	37	7½	7¼	7⅜	

U

1973 High	1973 Low	Stocks and Div. in $	P/E	Sls. 100s.	High	Low	Last	Net Ch'ge
2¾	1⅞	UIP Corp	8	5	2	2	2	+ ⅛
25⅝	14⅜	Uninvest .60	6	3	14⅞	14⅞	14⅞	
27½	21	UnaTr 2.32e	9	11	22⅜	21⅞	21⅞	— ½
7¼	2⅜	Unam Tr wt		36	2⅛	2⅜	2½	— ⅛
11	7⅛	UnAlrPr .40	6	6	7½	7¼	7¼	— ¼
4	2⅛	UnAsbes .07	5	47	3	2⅞	3	
2⅝	1	UnBrand wt		114	1⅜	1⅛	1⅛	— ⅛
12⅞	6¾	Un Dollar St	5	11	7⅛	7	7	— ¼
3	1¾	Unit Foods	6	50	1⅞	1¾	1¾	— ⅛
6⅞	4¼	UnNat Corp		11	4⅝	4½	4½	+ ⅛
1¼	9-16	Un Nat wt n		22	13-16	¾	¾	—1-16
11	9⅞	Un Nat pf.70		39	10⅜	10¼	10⅜	+ ⅛
19⅞	7⅞	UnP Dy .60e	4	14	10⅛	9¾	10⅛	+ 1⅛
32⅜	25⅞	USBnT 1.97e		6	27½	27¼	27⅜	— ⅛
7⅜	5¼	US Cer .10e	7	1	5½	5½	5½	+ ¼
19½	7⅜	US Filter	12	86	10⅜	9⅞	10	— ¼
21¾	17½	USLsR 1.72e	14	7	18⅛	17⅞	18⅛	+ ⅛
2⅝	1⅛	USLsg R wt		68	1⅛	1⅛	1⅛	
3⅜	2	USNat Rsrc	118	12	2½	2¼	2⅜	
10	4¾	US Radium	7	10	5¾	5½	5¾	+ ¼
16½	14¼	USRltln 1.36	15	25	15	14⅛	14½	— ⅛
10½	6½	US Reducin	8	5	8½	8½	8½	+ ¼
14⅛	9⅜	USRubR .54	8	1	10⅜	10⅜	10⅜	— ⅛
29½	16⅜	Unitek Corp	14	7	17⅜	16⅞	17⅛	— ¼
31	17	Unity Buy S	13	3	17½	17⅜	17½	+ ¼
2⅞	1⅛	Un Cont .04t	15	2	1¼	1¼	1¼	
11⅜	5	Univ Resrcs	35	47	7⅛	6⅝	6¾	— ⅜
13⅜	7⅛	Univ Sav .22	5	2	8¼	8¼	8¼	— ⅛
22⅜	13⅞	UrisBldg wt		8	21	20⅝	21	+ ⅝
8⅜	4	URS Systms	7	3	4¼	4⅛	4¼	
13⅞	9⅜	Utah IdS .20	24	13	9⅞	9⅞	9⅞	+ ⅛
7	4	UVInd wt		20	4⅝	4½	4½	+ ¼

V

1973 High	1973 Low	Stocks and Div. in $	P/E	Sls. 100s.	High	Low	Last	Net Ch'ge
7⅛	3⅜	Val DOr Ind	6	2	3⅜	3½	3⅜	+ ¼
20⅛	8	Valles Slk H	9	8	9⅛	8¾	9⅛	
6½	3⅞	Valley Mial	27	2	4⅛	4	4⅛	+ ⅛
5½	2¾	ValueLin D		2	2⅞	2⅞	2⅞	— ⅛
15⅛	9	VanDorn .28	8	12	10⅛	9⅞	9⅞	
3⅞	2¼	Varo Inc	9	13	2⅝	2½	2⅝	+ ⅛
23	12⅞	Vaecoins .24	8	1	13¼	13¼	13¼	+ ¼
17	7	Venicin .20b	5	25	8⅝	8⅜	8⅜	+ ⅛
5¼	2¼	Vernitron	8	60	2⅝	2⅜	2⅜	+ ⅛
5½	1⅞	Veripll Inc	10	27	2½	1⅞	2½	+ ⅜
10¾	4	Vesely Co	19	10	5¼	5	5¼	+ ⅛
34⅞	18¼	Velco Offsh	36	51	21⅛	20½	20⅝	— ⅝
5⅜	2½	Viatech Inc	21	3	3	2⅞	2⅞	— ⅛
5⅜	1½	Iewlex		20	2	1⅞	1⅞	
14⅛	6¾	Viking Genl	1	11	8	7½	7½	— ½
9⅛	4½	Vikoa Inc		14	5	4⅞	5	— ⅛
17¾	8⅛	Vintage Ent	5	17	8⅞	8½	8½	
8¼	5	VLN Corp	6	43	5½	5⅜	5⅜	
77⅜	9¼	Voplex .60	6	4	10⅝	10⅜	10⅜	
7½	5	Vulc Cp .10	13	3	5¼	5¼	5¼	+ ⅛
5⅝	4⅝	Vulc Inc .30	6	1	5⅛	5⅛	5⅛	— ⅛

W

1973 High	1973 Low	Stocks and Div. in $	P/E	Sls. 100s.	High	Low	Last	Net Ch'ge
7⅜	4½	WabMag .70	13	2	5⅜	5⅛	5⅛	— ⅛
17⅜	8⅞	Wacknht .28	10	3	9⅞	9⅛	9⅞	+ ⅜
15⅜	6¼	Wainoco Oil	22	116	8	7⅞	8	+ ⅛
22¾	10½	WardCR Dg	20	49	15¼	15	15	— ¼
8½	3½	WardsCo .20	9	7	3⅝	3½	3½	— ⅛
14	4	WarC ptC.05		63	5¼	5	5¼	+ ⅛
37	22⅜	WasPstB .40	10	23	23¾	23¼	23¾	+ ⅜
15	13⅛	WasRIT 1.04	7	8	13¾	13½	13½	— ⅛
9	4¼	Walsco .05e	8	6	4¾	4½	4½	— ⅛
6⅛	3⅜	Weld Tu Am	16	9	3½	3½	3½	— ⅛
8	4	Wellco Ent	5	1	5	5	5	+ ⅛
22⅝	12⅛	WellsNat Sv	15	42	19⅝	19½	19⅝	— ⅛
22¼	10½	WestChP .72	9	37	11¾	11¼	11¼	+ ⅛
3⅜	1⅜	Westals Ptl		16	2⅛	2	2	— ⅛
2⅞	1⅛	Westby Fsh		33	1⅛	1⅛	1⅛	
6¾	4	Westn Docal	18	20	5⅛	4 15-16	4 15-16	—1-16
20⅝	14¼	Westn Finl	5	16	15⅝	15¼	15¼	
2⅜	1	Wstrn Orbis		5	1	1	1	
5½	1¾	WstPac I wt		29	2⅛	2	2	+ ⅛
15¾	5⅜	Westran Ind	9	25	7⅛	7⅛	7½	— ⅜
11½	6⅞	Whitaker .34	6	19	7⅞	7⅝	7⅞	+ ⅜
4⅞	2⅜	Whitehal Cp	5	18	3	2¾	2¾	— ⅛
19⅝	16½	Whiting 1.20	9	4	17	16¾	16¾	
2¾	¾	Whittakr wt		21	1⅛	1	1⅛	+ ⅛
2½	1¼	Wichita Ind		2	1⅜	1⅜	1⅜	
16⅝	9⅝	Wmhous .20	6	31	9⅝	9½	9½	— ⅛
5⅛	4	WlshrO .20t	16	46	4¼	4⅛	4¼	
12⅝	8⅛	Wilson .20e	8	12	8⅞	8⅝	8⅞	+ ⅜
5⅞	3⅞	WilsonBr .30	6	1	4¼	4¼	4¼	
10¾	7½	Winkimn .40	5	1	7⅞	7⅞	7⅞	+ ⅛
7⅞	3½	Winston Mll	6	29	4⅛	3⅞	4⅛	+ ¼
63	58	Wis P pf4.50		z20	60	59	59	— 2⅛
16	4¾	WollHB .24	5	21	5⅛	5⅛	5⅛	
9⅜	6⅝	Wolv Ind .32	7	2	6¾	6¾	6¾	— ⅛
22	11	Wood In .72t	8	9	12¾	12⅝	12¾	+ ⅜
13	7⅛	Woodmoor	6	1	8⅛	8⅛	8⅛	— ⅛
2⅜	2	Wool Lr .10e	11	2	2 3-16	2 1-16	2 1-16	
12⅞	6¾	Worces Cont	7	2	7¼	7½	7½	
12⅜	9	Work Wr .60	5	1	9½	9½	9½	
16⅜	7⅜	Wrather Cp	77	19	9¾	9¼	9¼	— ⅜
1⅛	13-16	Wright Har		18	1 7-16	1¼	1⅜	+ ⅛
10¼	3½	WTC Air .10	10	13	4⅛	4½	4½	— ⅛
40¾	15¼	WUI In .10e	9	15	17	17	17	
4⅜	2⅝	Wyle Labs	10	23	2⅞	2¾	2¾	— ⅛
29⅞	11⅜	Wynn Oil	6	12	11⅛	10⅝	10¾	— ⅝
14⅞	11¼	WymBan .40	9	15	12	11⅞	11⅞	— ⅛

Y

1973 High	1973 Low	Stocks and Div. in $	P/E	Sls. 100s.	High	Low	Last	Net Ch'ge
17⅜	12⅝	Yates Ind	12	29	51⅝	14⅝	14⅞	— ⅝

Z

1973 High	1973 Low	Stocks and Div. in $	P/E	Sls. 100s.	High	Low	Last	Net Ch'ge
4⅝	3½	Zero Mfg	11	1	3½	3½	3½	
8½	3¾	ZimHom .24	12	4	4	3⅞	3⅞	— ⅛

z—Sales in full.

Unless otherwise noted, rates of dividends in the foregoing table are annual disbursements based on the last quarterly or semi-annual declaration. Special or extra dividends or payments not designatd as regular are identified in the following footnotes.

a—Also extra or extras. b—Annual rate plus stock dividend. c—Liquidating dividend. e—Declared or paid in preceding 12 months. h—Declared or paid after stock dividend or split up. k—Declared or paid this year, an accumulative issue with dividends in arrears. n—New issue. p—Paid this year, dividend omitted, deferred or no action taken at last dividend meeting. r—Declared or paid in preceding 12 months plus stock dividend. t—Paid in stock in preceding 12 months, estimated cash value on ex-dividend or ex-distribution date.

cld—Called. x—Ex dividend. y—Ex dividend and sales in full. x-dis—Ex distribution. xr—Ex rights. xw—Without warrants. ww—With warrants. wd—When distributed. wi—When issued. nd—Next day delivery.

vi—In bankruptcy or receivership or being reorganized under the Bankruptcy Act, or securities assumed by such companies. fn—Foreign issue subject to interest equalization tax.

Year's high and low range does not include changes in latest day's trading.

Where a split or stock dividend amounting to 25 per cent or more has been paid the year's high-low range and dividend are shown for the new stock only.

Westde

L



The official opening of the City's new UNIVERSAL BANK is now only a few days away.

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Because the new bank — offering commercial and merchant banking services, stockbroking and bond dealing — provides an unusually flexible approach to solving problems in the field.

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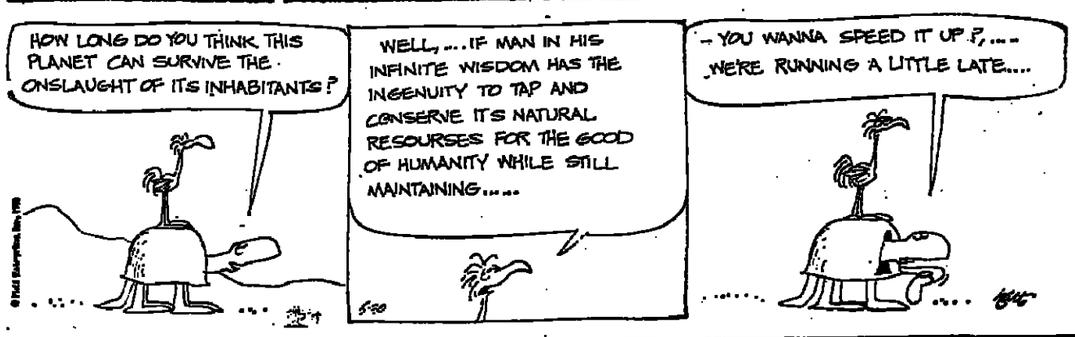
Barclays Bank International Ltd.

March 30, 1973

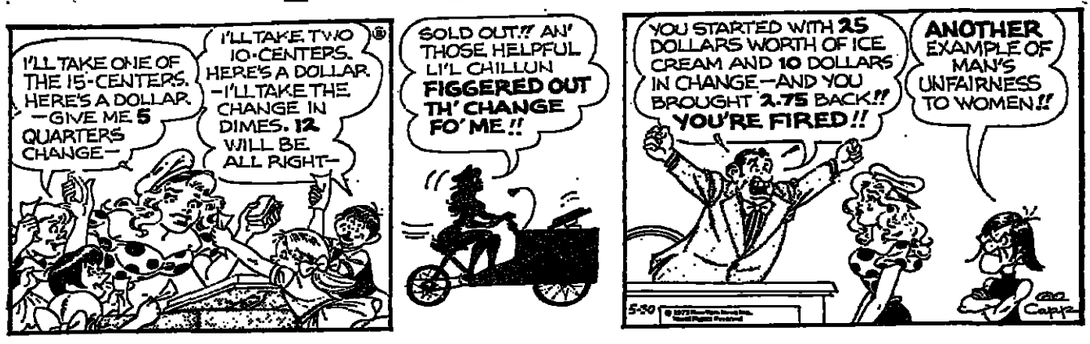
PEANUTS



B.C.



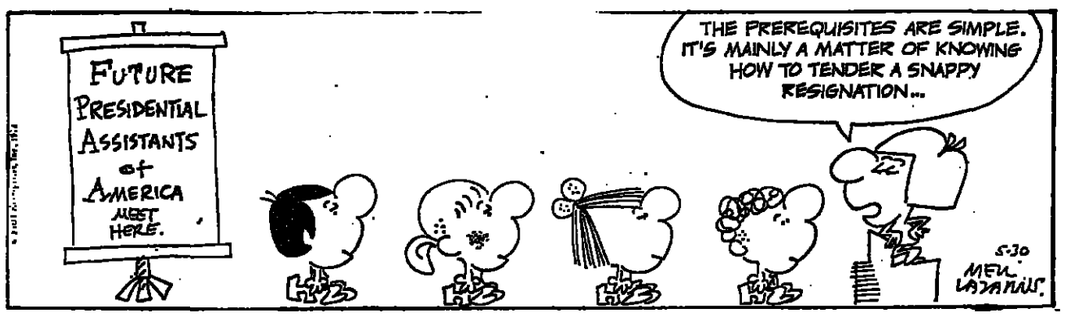
LI'L ABNER



BEETLE BAILEY



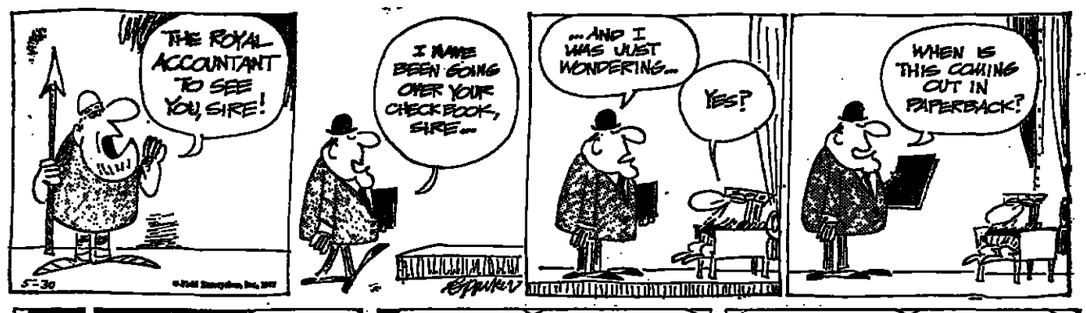
MISS PEACH



BUZ SAWYER



WIZARD of ID



REX MORGAN M.D.



POGO



RIP KIRBY



BLONDIE



BRIDGE

By Alan Truscott

GUARUJA, Brazil.—The Italians were in top gear at the start of the world team championship finals and every decision they made proved right. The Aces did not play particularly badly, but they were heavily punished for every slight error, and every borderline hand went against them. The run of Italian successes began on the fourth deal when the Aces reached an unsound slam.

When the diagramed deal appeared on the Vu-Graph in front of the large audience, Italy had already played the hand in the closed room and reached a safe bid of four spades.

Benito Garozzo had opened the South hand with a weak no-trump, a Precision System bid showing 13 to 15 points, and Mike Lawrence for the Aces had doubled. Giorgio Belladonna, as North, had then jumped to four diamonds, an artificial transfer bid showing spades. Bob Goldman doubled four diamonds, and South's bid of four spades closed the auction.

The defense took the first three tricks with the ace-king of hearts and a heart ruff, but that was all, and Italy scored 620.

In the replay, the opening bid by Bob Wolff, as shown, was also one no-trump. He and Hamman use the "orange club," a slight modification of the Blue Club. One no-trump in this style shows either a weak no-trump, including clubs, and no other suit, as was the case here, or a strong no-trump with 16 to 17 points and any balanced distribution.

Bob Hamman's response of two diamonds was game-forcing, and the rebid of three no-trump showed the weak variety, including a club suit. Four clubs was a further inquiry, and four spades announced that the South hand was as good as it could be for slam purposes. North jumped to six spades, on the assumption that his partner would have some control of the heart suit.

It can be seen that all 13 tricks can be made if the opening lead is not a heart, but unfortunately for the Aces, Pietro Forquet was on the lead with the ace and king of that suit.

	NORTH	
	♠ K Q J 10 8 7	
	♡ 9 7 4	
	◇ A 2	
	♣ A 10	
WEST		EAST
♠ 9 6 3		♠ 4
♡ A K J 5 3		♡ 10 6
◇ J 5		◇ Q 10 9 8 7 6 4
♣ J 9 2		♣ 8 6 3
	SOUTH (D)	
	♠ A 5 2	
	♡ Q 8 2	
	◇ K 3	
	♣ K Q 7 5 4	

Both sides were vulnerable. The bidding:

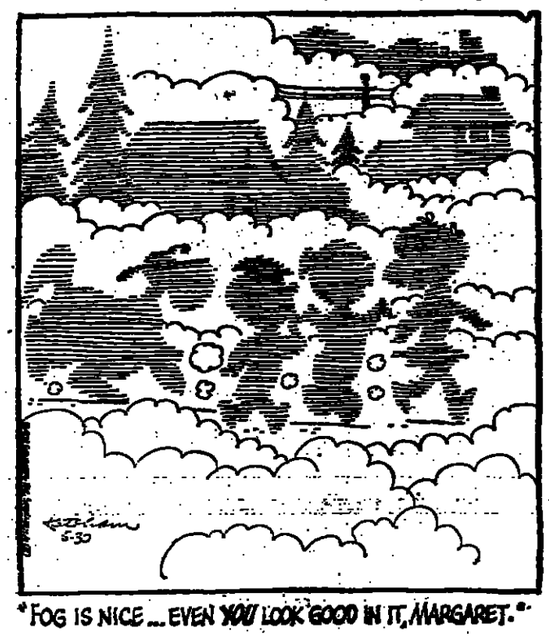
South	West	North	East
1 N.T.	Pass	2 ◇	Pass
3 N.T.	Pass	4 ♣	Pass
4 ♠	Pass	6 ♠	Pass
Pass	Pass		

West led the heart ace.

Solution to Previous Puzzle

M	A	C	H			T	I	L		I	A	R
A	T	A	I		K	I	N	E		A	I	R
J	U	M	P	I	N	G	O	F	F	P	I	A	C	E
O	L	D	S	T	E	R		T	R	I	A	L		
R	A	E		S	W	I	T	H	I	N		T	A	B
S	E	N	S	E		S	W	A	T	S		I	D	A
			I	L	S		E	N	T		A	M	E	N
G	O	O	F	F		T	H	E	D	E	E	P	E	N	D
A	B	U	T		R	O	T		R	L	S			
P	O	T		H	I	N	E	S		A	E	G	I	S
B	E	L		O	V	E	R	T	I	P		U	S	E
			A	I	L	E	S		E	N	S	U	I	T	E
D	O	W	N	I	N	T	H	E	D	E	P	T	H	S
A	K	R	O	N		L	O	R	Y		T	A	I	T
W	A	Y	N	E		Y	E	S			O	R	S	O

DENNIS THE MENACE



JUMBLE — that scrambled word game

Unscramble these four Jumbles, one letter to each square, to form four ordinary words.

MONDE

BOJAN

TERVOX

NORMAT



Now arrange the circled letters to form the surprise answer, as suggested by the above cartoon.

"○○○○○○○○○"

(Answers tomorrow)

Yesterday's Jumbles: SHEAF MEALY ASSORT HUNTER
Answer: Put on some fat!—BASTE

BOOKS

REMBRANDT'S HAT

By Bernard Malamud. Farrar, Straus & Giroux. 204 p

Reviewed by Anatole Broyard

HOW much of a story does an author have to give a reader before asking him to imagine the rest? I think this is one of the crucial questions of contemporary fiction. The best writers tease us into an ever more active empathy by inspiring—not forcing—us to collaborate in completing their works. They create spaces for us to occupy, opportunities for us to own a piece of the experience. You can do it, they say, like a parent to a doubtful child: Come on, jump! And if we accept the challenge and land on our feet, we feel that exhilaration of a risk taken and triumphed over. We know we could not have succeeded without the author's help and encouragement, but to venture beyond ourselves, under any circumstances, is something. It is part of the genius of a good modern writer that he turns his reader into a bit of an artist too. His story is not unlike an act of love. I will give you the stimuli, he says in effect: whether or not you achieve a climax through them is up to you.

To pursue the sexual metaphor just a step further, I would say that the "old-fashioned" writers—even the good ones—*did* prostitute their art, in a sense. They did everything for the reader, supplied his smallest need. And he often tended to become passive under all these ministrations, even sluggish. He was trapped in the author's solicitude, like a weekend guest whose host plans his every moment for fear he will not know what to do with himself.

Reading fiction today is an adventure in a double sense: the adventure of the material and the adventure of the technique. Some readers—not excluding critics—ignore one in favor of the other. The ideal reader knows that they are inseparable, that he has to be "androgynous"—both aggressive and receptive—if he is to follow the work to its furthest limits. I know that when I manage this, I feel a rich, unfolding sense of "wild surmise," a pleasure complexly trembling on the edge of definition, neither frustratingly obscure nor tamely secure. I feel that I am in the presence of possibilities; of structures and harmonies, I haven't experienced before. Though, like poetry, these experiences are unparaphrasable, they are not vague, not hollow or grandiose promises. As Archibald MacLeish said so long ago about poems: a story should not mean, but be.

For some writers, this new form comes naturally—but Bernard Malamud is not one of them. To me, he seems to be a rather literal-minded fellow, of the best sort, the kind of man who is too involved with—too *pained* by—life to be able to shape it at will in his stories. He suffers it to come unto him, rather than the other way around.

But even the ugliest or unhappiest life is "rotten with lyricism," as Balzac said, and the strongest part of Malamud's talent has been his ability to recognize this depresse to find exact and unfo images for it, as he did Magic Barrel," "Black Favorite Color," "The and parts of "The Tenar Wallace Stevens's "Mar Dump." Malamud writ tor's poems of every day ing "between that dis this." He "sits and bea tin can, lard pail . . . am tresses of the dead."

Working in a con mode, Malamud was ra ventional; he almost transcended it. But unf ly, in electing to writ garde" stories, he has f another kind of conver the habit of glib ellipsis ward. *hamish* surreal satisfying sleight of h one of his pieces in th tion, he actually pulls a of a horse.)

"The Silver Crown" is of a skeptical high scho teacher who goes to a fa because the doctors nothing for his dying f the space of a sentenc of Malamud's impatie either his character o —the teacher overcom long empirical bias an the faith healer. The comes progressively mo vincing—especially th ending—yet the author and ear redeem a goo it. Two details—the window shades in th house that "resembl maps of ancient lands' frosted lily light fixtu ceiling—show you what of incidentals Malamud

"The Letter" is a r mere finger exercise, doesn't even work on "In Retirement" is a la doux not worth a pir In "My Son the Murd the title story, the rea through an unrewardin that seems to be only of sorts to conduct hi conclusion. And in e the conclusion is one cryptic, mystic affairs t everything and nothi gether with several ot in the book, these tw feeling, when I had them, like someone wh has sent him away with ful of temporary filling

I can't resist one n plaint, as long as th menu for today. Does M language *have* to be so I get the impression employs it as a guarante cerity, of high seriousness its gimpy diction. I ca imagine him saying: T nothing frivolous about Malamud. I wouldn't t you into buying. Here nothing but the honest t the goods—100 percent p

The author's last bo Tenants," was full of things. Let's hope he ready worn out "Re Hat"—he looks so mu in his fedora or his ho

Mr. Broyard is a book for The New York Tim

CROSSWORD

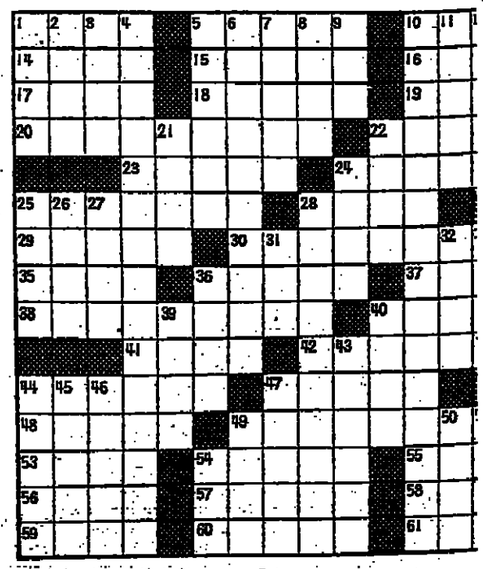
By Wi

ACROSS

1 Boer assembly
5 Second-stringer
10 Certain tone
14 Hairdo
15 Social asset
16 Earthen pot
17 Soft ——
18 Channel
19 Perjuring one
20 Dragged out
22 —— Pigalle
23 Silly antics
24 Pretenders
25 Notched
28 Mischa
29 Conflict, as colors
30 Coat cloth
35 Nurse of myth
36 Dali need
37 Meaning of vidi
38 Miler Roger
40 Grudge
41 Rx quantity
42 Property broker
44 Gum
47 Proportion
48 Eastern princess
49 Paper impression
53 Middle East name
54 Rock bottom
55 Succulent plant
56 Hair dye
57 Gibson ingredient
58 Sheepfold
59 Vous ——
60 Roi's mate
61 Taiwan money

DOWN

1 Grate
2 Southwest wind
3 Guthrie
4 Certain monetary system
5 Piano
6 Gather
7 Man of leisure
8 Took advantage of
9 Parlayed
10 Kind of foreign policy
11 Word with sacro
12 Partner of alas
13 Roman gods
21 Warm-sea fish
22 Child: Lat.
24 Competes Abbr.
25 Afterm scrape
26 Island
27 Picnic
28 Eccl
31 Peer's mother
32 "What ti ——?"
33 Defense acronym
34 Pitcher
36 —— est
39 Captive Hercules
40 Serve, in Glasgow
43 Everlast style
44 Greek is
45 Force of
46 Senseles
47 Arm bon
49 Peter ou
50 Baseball
51 Hurdy-g
52 Enthusi
54 Correlat



هكذا من الأصل

هكذا من الأصل

Indy 500 Again Off Due to Rain

DIANAPOLIS, May 29 —The 57th Indianapolis ile auto race was washed or an unprecedented second ht day today after a r 45-minute delay. A third scheduled for tomorrow.

e postponement came 35 tes after chief steward Harngler announced on the e address system to the than 175,000 persons at the napolis Motor Speedway: have a very dangerous sit- n here. The track is not

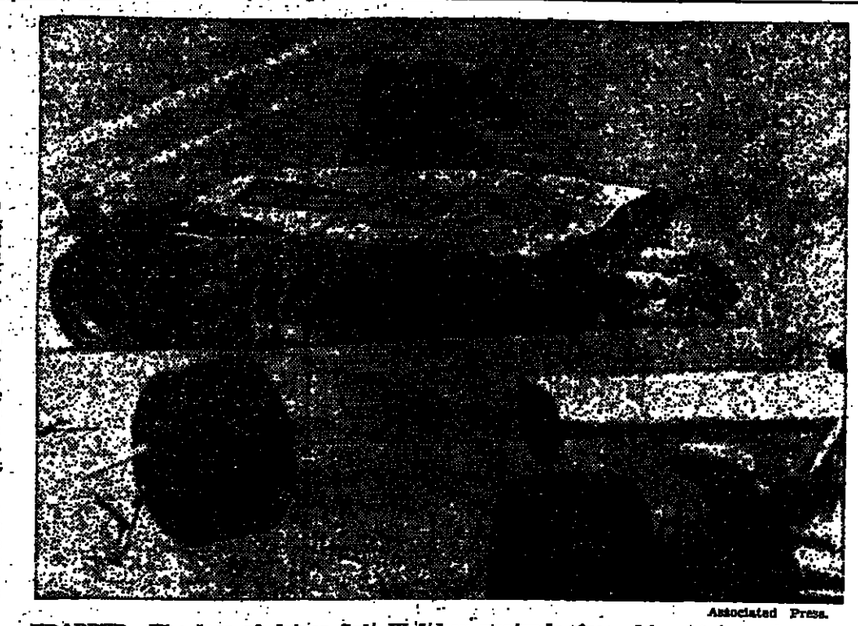
e attempt was made to get lassic under way today, but s ended by rain with the still on the pace lap. More ers are predicted for to- ow for the Indianapolis

nday's scheduled Memorial Classic was called off fol- g a delay of more than hours, also because of rain.

a 9-car accident at the of the first lap.

e fiery crash sent David) Walther, 25, of Dayton, to Methodist Hospital in is condition with multiple s. Today, his condition was l as critical. His car was damaged but all the other ere ready to go again this ling, only to be thwarted by weather. The track has to ompletely dry for the race held.

ews of the cars driven by Kunzman, Bettendorf, Iowa., Mike Hiss, Tustin, Calif., year's speedway "rookie of



Associated Press.

TRAPPED—The legs of driver Salt Walther protrude from his overturned racer after he crashed at the start of Indianapolis 500 Monday. He is in critical condition in the hospital, suffering from burns. Race was rained out again yesterday.

the year," worked all night to repair their damaged cars.

A bright sun shone in the early-morning hours and the estimated 175,000 fans, about half the holiday crowd that packed this ancient racing plant Monday, were in the stands for the scheduled morning restart of the race.

Threatening weather closed in as track owner Tony Hulman gave the command, "Gentlemen, start your engines," 67 minutes after the race originally had been scheduled to start. The delay was caused by dampness on the track between the first and second turns.

The field, behind the pace car driven by 1960 race winner Jim Rathmann, went off on the parade lap, followed by the pace lap which normally signals the start of the race.

But even before the cars came into view in the homestretch, rain fell on the northeast turn and Fengler ordered starter Pat Vidan to wave the red flag, halting the field.

More rain fell a half hour later and the cars were covered but remained in their respective starting positions on the track.

The rain was a break for one driver—John Martin, whose car was involved in Monday's accident. Martin pulled into the pits following today's parade lap for lengthy repairs, then rejoined the field and will be eligible for tomorrow's running.

Fengler also announced today that three drivers, among them three-time 500 winner A.J. Foyt, have been fined $100 each for improving their positions during Monday's start of the race. Also fined were Peter Revson, who sat on the pole for the 1971 race here, and Steve Krisiloff.

White Sox Hurler Is 13-3

Iron Man Wood Wins 2 in 1 Day

By Deane McGowen

NEW YORK, May 29 (NYT). —Wilbur Wood, the iron man of modern baseball, won two games last night.

In all, Wood, a rubber-armed left-handed knuckleballer with the Chicago White Sox, pitched 14 innings of six-hit ball as Chicago beat Cleveland, 6-3, in 21 innings —the completion of a game suspended last Saturday night after 16 innings—and 4-0 in the regularly-scheduled game.

The two victories raised Wood's 1973 won-lost record to 13-3. The White Sox have played only 40 games, but Wood already has pitched 131 2/3 innings and is 27 days ahead of Denny McLain's 31-game pace for Detroit in 1968.

McLain did not gain his 13th victory until June 24 in Detroit's 71st game.

Wood allowed two hits and only an unearned run in five innings of relief in the suspended game in White Sox Park. Then half an hour later, Wood pitched a four-hitter for his fourth shutout and ninth complete game of the season.

Wood, who frequently pitches with two days' rest, would win 52 games this year at his present rate.

Dick Allen's three-run, opposite-field homer (No. 10) with two out capped a four-run White Sox rally that gave Wood his 12th victory. The game had been suspended by the league curfew rule at 1 a.m. last Saturday with the score tied, 2-2.

The White Sox gave Wood, 31, all the runs he needed in a two-run first inning of the regular game off Dick Tidrow. Allen walked and scored on Bill Melton's double, and Rick Reichardt followed with a single.

Chicago added two runs in the sixth on a pair of walks and run-scoring singles by Eddie Leon and Pat Kelly.

Royals 5, Red Sox 4

Cookie Rojas singled home the winning run to cap a three-run rally in the ninth inning that carried Kansas City to a 5-4 home victory over Boston. The Royals had tied the score on Kurt Bevacqua's two-run single before Rojas delivered his hit with the bases loaded.

Tigers 4, A's 3

Detroit's Joe Coleman won his ninth game, 4-3, over Oakland with the help of Norm Cash's two-run homer as the Tigers completed a sweep of the three-game series in Tiger Stadium. Cash's sixth homer staked Coleman to a 2-0 lead in the second, but the Tigers' right-hander still needed a two-run fifth and help from Chuck Seelbach and John Hiller to raise his record to 9-3.

Dodgers 5, Phils 1

In the National League, Andy Messersmith struck out the first six batters to tie a major league record and Willie Crawford and Ron Cey provided back-to-back homers in the fourth inning as Los Angeles cooled off Philadelphia, 5-1, at home.

Messersmith joined American Leaguers Bert Blyleven, Ray Culp and John Hiller in the record book by fanning Cesar Tovar. Del Unser and Willie Montanez in the first inning and following up with Greg Luzinski, Bill Robinson and Mike Schmidt in the second. However, Luzinski reached base on the first of three passed balls by catcher Joe Ferguson, and the string came to an end when Bob Boone flied to right to end the second inning.

Messersmith, who notched his fifth victory in nine decisions, went on to strike out 12 in limiting the Phillies to seven hits.

Expos 7, Padres 6

Pinch-hitter Clyde Mashore hit a three-run homer with two out in the top of the ninth inning to give Montreal a 7-6 road triumph over San Diego, the Padres' fifth straight loss.

Cards 3, Braves 2

St. Louis won its sixth straight game and ninth in the last 10 by beating Atlanta, 3-2, at home. Rick Wise won his sixth game in eight decisions but needed help from Wayne Granger to quell a ninth-inning Atlanta rally. The Cards scored the deciding runs in the eighth on a double by Ken Rietz and Wise's single.

Major League Standings

AMERICAN LEAGUE

Eastern Division

	W	L	Pct.	GB
Detroit	24	20	.545	—
New York	22	22	.500	2
Baltimore	18	20	.474	3
Milwaukee	19	22	.452	4
Boston	18	22	.450	4
Cleveland	19	25	.432	5

Western Division

	W	L	Pct.	GB
Chicago	26	14	.650	—
California	23	18	.561	3 1/2
Kansas City	26	21	.553	3 1/2
Minnesota	22	19	.537	4 1/2
Oakland	22	22	.511	5 1/2
Texas	18	27	.325	12

Monday's Results

Minnesota 10, Baltimore 3.
California 7, Milwaukee 4.
Kansas City 5, Boston 4.
Detroit 4, Oakland 3.
Chicago 6, Cleveland 3 (susp. game.)
Chicago 4, Cleveland 0 (regular game.
Texas at New York, rain.

Tuesday's Games

California at Boston, night.
Oakland at New York, night.
Cleveland at Texas, night.
Baltimore at Kansas City, night.
Minnesota at Milwaukee, night.
Detroit at Chicago, night.

NATIONAL LEAGUE

Eastern Division

	W	L	Pct.	GB
Chicago	27	18	.600	—
New York	20	21	.488	5
Pittsburgh	18	20	.474	5 1/2
Montreal	18	21	.462	6
Philadelphia	19	25	.432	7 1/2
St. Louis	17	24	.415	8

Western Division

	W	L	Pct.	GB
San Francisco	31	19	.521	—
Los Angeles	28	19	.596	1 1/2
Houston	28	20	.583	2
Cincinnati	26	19	.578	2 1/2
Atlanta	17	27	.386	11
San Diego	16	32	.333	14

(Tuesday's game not included.)

Monday's Results

Pittsburgh 4, Houston 2.
Cincinnati 8, Chicago 5.
San Francisco 6, New York 5.
St. Louis 3, Atlanta 2.
Los Angeles 5, Philadelphia 1.
Montreal 7, San Diego 6.

Tuesday's Games

Chicago 7, Houston 1.
Atlanta at Pittsburgh, night.
Cincinnati at St. Louis, night.
Philadelphia at Los Angeles, night.
New York at San Francisco, night.
(Only games scheduled.)

Mays Rejoins the Mets But Remains 'Disabled'

SAN FRANCISCO, May 29 (NYT).—Willie Mays rejoined the New York Mets yesterday and said: "I came back intending to play."

However, the 42-year-old superstar was left on the disabled list even though he became eligible to leave it yesterday after 15 days on the sidelines.

"He's on it for the 16th day," manager Yogi Berra said just before the Mets opened a three-game series against the San Francisco Giants. "I'm sure people wouldn't expect him to play without me seeing him throw or hit."

Mays, who had declined to rejoin the Mets over the weekend in Los Angeles, beat them to Candlestick Park yesterday morning from his home in nearby Atherton—where he had been spending the last week. As the Mets' bus drove up to the locker room entrance, at 10 a.m. for a 12:15 game, the players spotted his pink Imperial parked at the door with the personalized license plate "Mays 24."

They found him inside, putting on his baseball suit, and streamed to his locker for the big reunion. Ken Boswell, hugged him. Even Bobby Bonds of the Giants dropped by, and Willie opened a large crate of California cherries that somebody had given him and placed them on a table in the center of the room.

Later, he walked out onto the field, carrying three bats, and drew cheers from the spectators in a town that had been somewhat unemotional over him for 14 seasons. Chris Speier of the Giants spotted him and said, "Say Hey, where you been?" and Willie replied: "Around here."

Ajax Is Next Soccer Drama for Juventus

By Brian Glanville

LONDON, May 29 (IHT).—Tomorrow will see a most fascinating European Cup final between Ajax, the Dutch holders, and Juventus, which has just retained the Italian Championship in astonishing circumstances. One Italian sports daily said that the conclusion was worthy of Hitchcock! Juve, with a game to play in Rome, was one point behind Milan, which was away to Verona, a club which had won only once at home all season. Juventus won, 2-1, the winning goal coming from its Sicilian, Cuccureddu, his first in the league all season. Milan collapsed, 5-3, at Verona, shipping water almost incredibly in defense, manifestly feeling the effects of its exhausting, narrowly and flatteringly successful, Cup-winners' Cup final against Leeds United in Salonica, Greece, four days earlier.

The Belgrade match between Juve and Ajax must surely be better than last year's one-sided, dourly-fought final between Ajax and the then Italian Champions, Internazionale of Milan. True, the kind of *catenaccio* Juve plays is not the dynamic kind, the so-called total football with an attacking sweeper favored by Ajax. Juve is, in essence, a counter-attacking side, but it is not the weary, obsolescent crew that Inter was last year. Woe to Ajax if it leaves too many gaps through which the insidious José Altafini, who scored his 200th Italian League goal in Rome, and Pietro Anastasi can dart through to exploit.

Ajax will certainly force the pace, treating it as a home game: Juventus is likely to treat it as an away one, with the proviso that it knows the goalless draw it got at Derby in the semi-final won't be enough. It will be interesting to see if it uses Roberto Bettega during the game; it might well decide to alternate him with the veteran Altafini. Bettega, last season's leading scorer for the club before he succumbed to a lung complaint, has been in much better form lately, holding a place in the championship, though not playing in the European Cup. My guess is that Juventus may decide to start Altafini, with a view to bringing Bettega on if Altafini tires against the immensely vigorous Ajax players. They could start with Bettega, but I rather doubt if they will.

Watching Cruyff

It is expected that Furino, the tough little right-half, will be played on the brilliant Johan Cruyff, Ajax's splendid center-forward. In that case, I hope the Yugoslav referee—whose appointment Stefan Kovacs, Ajax's Romanian coach, has applauded—won't let him get away with what he did in Turin, against Derby.

It would be wrong to believe, however, that if you stop Cruyff you stop Ajax. The subtle inclusiveness of Piet Keizer, in the front line, the tremendous, driving attacks from midfield of Gerry Muhren, Hahn and Neeskens, the youthful robustness of Johnny Rep—all these must be faced, too.

However, Juventus has an advantage in goal, where the other veteran it got from Naples last summer, Dino Zoff, has been in glorious form, not least at The Baseball Ground, against Derby. Stuy, the big, blond Ajax keeper, is a solid enough player, but he lacks brilliance.

Juventus knows it cannot match the physical condition, the sheer dynamic surge of Ajax. But if, for example, the Ajax backs attack down the flanks as eagerly as they did in last year's final, when Krol, the left-back, had the best shot of the first half—from outside-right—they may pay for it. Unlike Inter, Juventus is deadly on both wings, on the right where little, dark Causio is so fast and effective and such a good right-footed shot, on the left, where Anastasi loves to wander.

It is a game to which I am vastly looking forward. I think it would be a better thing for football at large were Ajax to win but, unlike a victory for the 1972 Inter, a win for Juventus need not be a cause for lamentation.

Tuesday

Durocher's Visit Ruined by Cubs

CHICAGO, May 29 (UPI).—Bases-loaded singles in the first inning by José Cardenal and Randy Hundley scored four runs and sent the Chicago Cubs on to a 7-1 victory over the Houston Astros today.

It was the fifth victory in the last six games for the National League's Eastern Division leaders and spoiled the first visit to Wrigley Field for Leo Durocher since he was fired by the Cubs last August and became manager of the Astros.

Rick Reuschel, completing his second game of the season for the Cubs, brought his won-lost record to 5-3.

Borg, 16, Still Fascinates at French Tennis

IS, May 29 (UPI).— 's 16-year-old Bjorn Borg, with the flair and as- of a veteran professional, eached the final 16 of the singles in the French Open championships.

enthralled a center court by recovering from an int start to defeat Dick on of Port Washington, 3-7, 7-5, 6-2, 7-6. He will Italy's Andriano Panatta, ighth seed, in the next

eded Americans Tom Gorand Frank Froehling, Yugos Nikki Pilic, and 15th an Kodes of Czechoslovaso advanced today.

is Evert, last American hope women's singles, reached uarterfinals with a 6-2, 6-3 over Renata Romanova, Czechoslovakia. Chris has d only seven games in matches.

e de Roubin of France upoff-form Virginia Wade of , the No. 3 seed, 1-6, 6-2,

Tennis Results

WOMEN'S SINGLES

Third Round

de Roubin, France, d. Virginia ritain, 1-6, 6-2, 6-3. Helga Mastt, Germany, d. Pat Pretorius, S. 2, 4-6, 6-2. Chris Evert, U.S., d. Tomanova, Czechoslovakia, 6-2, ncise Durr, France, d. Fiorella Perri, 6-3, 6-1.

Froehling, U.S., d. Wanaro la, France, 6-4, 6-3, 6-4; Jan Czechoslovakia, d. Bora Jovaugoslavia, 4-6, 6-3, 4-6, 8-6, 7-5.

MEN'S SINGLES

Third Round

Pilic, Yugoslavia, d. Phil Dent, 3-6, 7-5, 7-6, 6-3. Tom Gorman, Milan Holecek, Czechoslovakia, 6-4. Bjorn Borg, Sweden, d. kton, U.S., 6-7, 7-5, 6-3, 7-5.

Riva Ridge Is Sloppy Loser In New York Horse Race

BELMONT, N.Y., May 29 (WP). —The slop conceivably stopped Riva Ridge and the weight definitely beat Key to the Mint yesterday as Tentam, at odds of 7-1, won the Metropolitan Mile, the opening event in the handicap triple crown series.

The holiday crowd of 43,160 defied monsoon-like weather at Belmont Park—tornado warnings were issued in mid-afternoon—to see if Riva Ridge and Key to the Mint could continue their mastery over the class of 1969. Last year, as 2-year-olds, they dominated their division. But yesterday, when asked to share topweight of 127 pounds, they found the assignment impossible.

Tentam, from the Cragwood Stables, carried 116 pounds in scoring by a length and a quarter over Key to the Mint, the 7-to-5 favorite. King's Bishop finished third in the field of eight, a nead behind the choice and six lengths ahead of the fourth-place Petrograd.

Riva Ridge, sent off at 2 to 1, faded to seventh, 17 lengths behind Tentam, after being prominent for only three of the eight furlongs.

Belmont Contender

CHERRY HILL, N. J., May 29 (NYT).—Sham's neglected "sparring partner," Knightly Dawn, went on a muddy ego trip yesterday at Garden State Park by winning the $131,200 Jersey Derby.

The trip was worth $16.40 to his backers in the Memorial Day crowd of 35,267, the highest victory payoff in the race's 14-year history.

But the major development was the gangbusters finish by Pvt. Smiles, a 30-1 shot owned by C. V. Whitney. Pvt. Smiles closed from last place in the field of nine 3-year-olds, ran past horses in the stretch and was only a nose back of Knightly Dawn at the finish of the 1 1/2-mile test.

Last month in Kentucky, Whitney told friends, "This is my Belmont horse. He isn't ready for the Kentucky Derby, but he's my Belmont horse."

The way he ran today, lightly raced Pvt. Smiles established himself as a legitimate threat to Secretariat in the 1 1/2-mile Belmont on June 9 when that colt tries to sweep the triple crown.

The Scoreboard

SOCCER—At Seoul, South Korea, d. Israel, 1-0, in overtime to gain a victory in the World Cup Asian elimination tournament. Korea now meets either Australia or Iran later this year for a place in the 1974 World Cup finals in West Germany.

Frazier to Come to England for Bugner

DON, May 29 (AP).—For- orld heavyweight boxing on Joe Frazier will meet an titleholder Joe Bugner don on July 2, a British er announced Tuesday.

s Astaire, closed circuit on impresario, said Fraould receive £50,000 00) plus half the U.S. on rights for the fight. ill be Frazier's first fight e lost the title to George n in two rounds in Jan-

12-round bout will take at London's 18,000-seat Earls Court exhibition hall. Astaire said Frazier had signed for the contest with British matchmaker Mickey Duff in Philadelphia.

Hungarian-born Bugner was last in action in Las Vegas on Feb. 14 when he lost on points over 12 rounds to Muhammad Ali.

Andy Smith, Bugner's manager, said: "We are very happy with this contest. Joe has sparred with Frazier and knows his style. Of course, we would have preferred to have met George Foreman. But Foreman would not be tempted at all and we have got to take the next best man after Foreman. It will keep Bugner in contention for the world title."

Merckx in the Lead

LANCIANO, Italy, May 29 (AP).—Belgian cyclist Eddy Merckx today won the 10th leg of the Tour of Italy to widen his lead in the overall standings. Merckx covered the 174-kilometer stretch from Alba Adriatica to Lanciano in 5 hours 13 minutes 34 seconds.

Congars Sign 2 in NHL

CHICAGO, May 29 (UPI).—The Chicago Cougars of the World Hockey Association have announced the signing of two National Hockey League players, wing Darryl Maggs of the California Seals and goalie Cam Newton of the Pittsburgh Penguins.

Fireman Page Is Now Boiling

PITTSBURGH, May 29 (UPI). —Joe Page, a left-handed relief pitcher for the New York Yankees for 10 years, filed a $1.5-million libel suit in federal court here against Sport Magazine, charging that the national publication damaged his reputation with an article that termed him a "drunkard, barfly and braggart."

Page, known as "Fireman Joe" with the Yankees, said in his suit that he was libeled in a March, 1973, issue of the magazine.

Monday's Line Scores

NATIONAL LEAGUE

Houston ..... 000 001 100—2 8 3
Pittsburgh ..... 010 020 10x—4 9 2
Wilson, Crawford (6), Upshaw (7), York (7) and Jutze, Edwards (7); Ellis, Hernandez (7), Johnson (7), Giusti (8) and M. May. W—Ellis (4-5). L—Wilson (4-5). HR—M. May (5th).

Chicago ..... 003 110 020—7 9 2
Cincinnati ..... 100 310 001—6 9 0
Hooton, Garr (8), Locker (8) and Hundley; Billingham, Nelson (6), Hall (7) and Bench. W—Hall (5-3). L—Locker (4-2). HR—Bourque (15t), Williams (6th).

New York ..... 000 002 111—5 10 1
San Francisco . 141 000 00x—6 10 1
Moore, Sadecki (2); Stone (7) and Dyer; Marichal, McDowell (8), Bosa (9) and Rader. W—Marichal (6-4). L—Moore (0-1). HR—Bonds (11th), Milner (6th).

Atlanta ..... 000 000 002—2 6 1
St. Louis ..... 010 000 02x—3 6 0
Harrison, Frisella (8), House (8) and Oates; Wise, Folkers (9), Granger (9) and Simmons. W—Wise (6-2). L—Harrison (0-2).

Philadelphia ... 000 100 000—1 7 3
Los Angeles ..... 000 302 00x—5 9 0
Buthven, Brandon (6), Lersch (7) and Boone; Messersmith (5-4) and Ferguson. L—Ruthven (1-4). HR—Crawford (5th), Cey (9th).

Montreal ..... 101 010 103—7 15 2
San Diego ..... 020 301 000—6 9 0
McAnally, Walker (5), Gilbert (8), Marshall (7), Stoneman (8) and Boccabella; Corkins, Romo (5), Troedson (7), Ross (9) and Corrales. W—Marshall (5-3). L—Ross (1-3). HR—Fairly (7th), Corkins (2d), Mashore (2d).

AMERICAN LEAGUE

Baltimore ... 200 000 100—3 12 1
Minnesota ... 000 010 20x—10 12 0
Alexander, Pena (2), Jackson (7) and Eichebarren; Kaat (6-2) and Mitterwald. L—Alexander (4-1). HR—Grich (4th & 5th), Braun 2 (3d & 4th), Mitterwald (4th).

California ..... 000 102 220—7 13 1
Milwaukee ..... 011 002 000—4 6 2
Singer (8-2) and Torborg, Kusnyer (7); Bell, Linzy (7), Short (8) and Porter. LP—Bell (4-6). HR—Robinson (8th), Porter (5th).

Boston ..... 002 002 000—4 12 0
Kansas City ... 010 000 102—3 13 2
Pattin, Bolin (8), Veale (9), Newhouser (9) and Fisk; Drago, Angelini (7), Bird (9) and Taylor. W—Bird (1-0). L—Veale (1-1). HR—Yastrzemski (7th).

Oakland ..... 000 002 000—3 5 1
Detroit ..... 020 020 00x—4 9 0
Odom, Gardner (6), Lindblad (6), Knowles (6) and Fosse; Coleman, Seelbach (8), Hiller (8) and Sims. W—Coleman (9-3). L—Odom (11-8). HR—Cash. (Suspended game of May 28, 21innings.)

Cleveland . 000 000 110 001—3 14 1
Chicago ... 000 010 010 004—6 17 1
Perry, Johnson (14), Wilcox (17), Hilgendorf (21), Farmer (21) and Duncan; Bahnsen, Forster (14), Wood (17) and Herrmann, Brinkman (6). W—Wood (12-3). L—Wilcox (3-11). HR—Melton, Allen.

(Regular Game)

Cleveland ..... 000 000 000—0 4 1
Chicago ..... 200 002 00x—4 9 1
Tidrow, Hilgendorf (5) and Duncan; Wood (13-3) and Herrmann. L—Tidrow (4-6).

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(Continued from Back Page)

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Observer

Space With a Purpose

By Russell Baker

WASHINGTON — Every 93 minutes three men pass in the sky overhead on a route that takes them around the planet.

Round and round they go, day and night. It is an astounding thing for men to be doing, but our race is so inured to the daily occurrence of the astounding that we scarcely pause anymore to reflect how remarkable it is.



Baker

This present circling of the planet is more remarkable than most. Everybody talks constantly about the marvelous ways in which science and technology are going to improve man's lot, but it is doubtful if many of us take this talk seriously. Too often, as we know from experience, a new scientific or technological advance means only that it will become easier to exploit, manipulate or exterminate us.

The space program until now has seemed less malevolent than most new ventures in technology, but to people watching those incessant countdowns at Cape Kennedy it has also seemed pointless.

Going to the moon, for example. We all know that scientists were thrilled by the rocks, dust and what-have-you which came back from the moon, but let us not lie about our own unscientific reactions.

* * *

Sitting there by the tube watching the trip, most of us probably felt an unpleasant urge to think, "So what?"

Here were some guys who had gone all the way to the moon and had nothing to do when they arrived there except take a 14-mile hike. That could be done in Wyoming, cheaper, and through comparable landscape.

It was wonderful, but it didn't really open any horizons for most of us, and it was certainly hard to see how it was going to improve man's lot.

The present journey, by contrast, is wonderful.

There they are, way up there—270 miles in the sky. They are attached to 100 tons of machinery that stretches out through space a distance of 113 feet, about the length of an exciting pass play in the National Football League.

And what are they doing? Repair work.

They are fixing some of the machinery that doesn't work right.

This is space with a purpose. We ought to be asking why NASA didn't take this approach from the beginning instead of going after moon dust. The repair industry in this country could very well be rejuvenated by this trip, and not be a moment too soon, either.

* * *

As soon as NASA gets this present batch of machinery properly repaired — and they surely will if it is humanly possible, for they are the last of the "can-do guys"—they ought to move on to more practical jobs.

I would be more than happy to let them have my 1969-model sedan to illustrate to the world how to do a proper front-end alignment. This unfortunate machine has been through the hands of dozens of earthbound front-end aligners since 1970 when it was first disaligned in a collision with a high curb.

Although they have taken dollars ranging into the several hundreds for their work, none has yet successfully aligned that front end. I believe NASA can do it. To show my faith in them, I herewith offer to let them launch my sedan into earth orbit, rendezvous three astronauts with it at an altitude of 270 miles and engage in front-end alignment operations.

If that works, and it almost certainly will, they can next launch, orbit and repair my television set. After that, the refrigerator.

After all those billions for moon dust, the space program may at last be ready to pay off.

U.K. Exhibit in Tokyo

TOKYO, May 29 (AP).—Selwyn Lloyd, speaker of Britain's House of Commons, opened here yesterday a two-week exhibition of historical documents, paintings and other memorabilia of Parliament.



The church of the Abbey of Averbode, as sketched by Canon A. Gailliaerde of the Nobertine Order.

Treasures Behind the Walls Of Belgium's Monasteries

By Jan Sjöby

BRUSSELS (IHT).—For some nine centuries, in the nine provinces that make up the present Kingdom of Belgium, monks, canons and Beguines have been tucking away priceless treasures of art behind the brick or graystone walls that seal off their secluded communities. Scholars have always known about it and the gates may have been left ajar to a reasonably serious student.

But to the general public, the carvings, paintings, tapestries and assorted artisanry in precious stones and metals have been generally unknown, as have the architectural features of the courts and cloisters, some severe, some spectacular.

Now, the Belgian government, in cooperation with religious communities from Flanders to the Ardennes, has declared this the "Year of Abbeys and Beguinages." Some 70 monasteries, abbeys and Beguinages will open their gates to anyone interested in what is behind.

A look inside may well be worth while, with plenty of surprises. The men of the cloth guiding an unsuspecting layman drop names, in a casual manner, names like Rubens and Van Dyke and an "anonymous master, 13th century." A visit to four or five such establishments can turn out to be an awesome art experience.

"Don't get us wrong," said a canon in the Tongerlo Abbey, "this is a community of priests and the abbey is our home. We don't like to think of it as a museum. We realize, though, that the outside world may have an interest in looking at our treasures."

Art and Serenity

The project is being directed by Brussels poet Arthur Haulot, who doubles as commissioner-general for tourism in the Ministry of Communications. Mr. Haulot, a soft-spoken man with a rumbling voice, tends to agree with the canon: "There are remarkable things to be seen back of those walls," he said, "but I wonder if the most important thing isn't the peace and quiet and serenity inside the gates, qualities so unknown to contemporary man." Mr. Haulot is a soft-sell man.

"By the way," he added, "there is a belief abroad that a Beguine is a nun and that a Beguinage is a nunnery. That is not correct. A Beguine has taken no binding vows and she is free to leave any time she pleases."

He went on to explain that the Beguinage, as an institution, dates from the time of the Crusades, when the wives of the valiant knights—and there must have been a lot of them in the nine provinces—needed decent lodgings while their husbands were off to engage Saladin and his Saracens.

Mr. Haulot, asked for suggestions as to special places to visit, said, without hesitation, "Louvain, the great Beguinage and the small Beguinage, with 450 houses, completely restored. Brand new medieval cities within a city." He also mentioned the Beguinage of Bruges (1244), the monastery of Orval (1070), and the spectacularly neo-Gothic Maredsous abbey, a mere century old.

A priest at the Orval monastery reported that the chief business of him and his 40 colleagues is primarily "praying for the world." When not praying, he explained "we study, but only in order to pray better, and then, for relaxation, we do manual work in fields."

A non-Catholic layman realizes, by and by, that there is a lot of difference between the various orders of the Catholic Church:

"We are not monks," explained jovial, white-robed Msgr. Koenraad E. Stappers, abbot of the Nobertine abbey of Averbode, (1134), over a cup of strong coffee and a strong cigar. "They are contemplative fellows, looking into themselves. We at Averbode are extroverts: if the world won't come to us, we'll go to the world."

Msgr. Stappers talked in Danish, an unexpected language here. He reported that he spent some 20 years converting the heathen of Danish Jutland (in Vejle, not too far from Jelling where King Harald Bluetooth raised a rune stone a thousand years ago declaring that he had "made the Danes Christians.") Msgr. Stappers also indicated that the Averbode abbey has a number of missionaries in Brazil.

After the cigar, Romanian-born Averbode prior Thomas Seculanu conducted a tour of the premises. He pointed out that the high altar is a work by Namur craftsman Bayar, made after drawings by Houssart. He mentioned that it took 59 years to complete the pulpit, from 1715 to 1774.

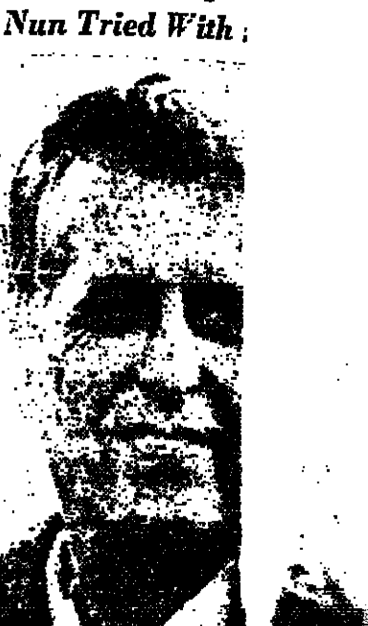
"This isn't a series of sights to be seen in an afternoon or two," cautioned Mr. Haulot. "What amount of time would you need to absorb the contents of the British Museum or the Louvre or the National Gallery in Washington?"

PEOPLE: *Father Philip Berrigan Weds Nun Tried With*

The Rev. Philip Berrigan and Sister Elizabeth McAlister—a nun who, as a member of the so-called "Harrisburg Seven," stood trial with him and other antiwar activists last year—were married on Sunday. The announcement came from the Rev. Paul Mayer, a former Benedictine monk, who said he married the couple in the New York apartment of Berrigan's brother, the Rev. Daniel J. Berrigan. The Baltimore Sun reported that Father Philip Berrigan and his wife plan to open a peace commune in Baltimore.

Father Mayer, in his announcement of the recent ceremony, said the couple had lived together since May, 1969, and had "formalized" their union once before—in January, 1972, at the federal prison in Danbury, Conn. They had been charged, with five others, of conspiring to kidnap Henry A. Kissinger and to blow up federal installations in Washington. A jury split on the charges and some were dropped, but Berrigan and Sister Elizabeth were convicted of smuggling letters into and out of prison. Berrigan, 50, had been serving a sentence for destroying draft records. During the Harrisburg trial Sister McAlister, who is 33, said they "grew to love one another very much—without being aware of it at the time."

According to the Sun, Berrigan still considers himself a priest and plans to continue certain priestly functions. A church source said, however, that a priest who marries without dispensation from his vows is excommunicated automatically. Sister Elizabeth was said to have received a dispensation from her superiors at the Religious Order of the Sacred Heart of Mary.



Rev. Philip Berr



Sister Elizabeth Mc

* * *

The Norwegian press has been asking some pointed questions about actress Liv Ullmann and the principle of equality before the law. Miss Ullmann, convicted recently of drunken driving, got off with a fine of 20,000 kroner ($3,450) and a suspended sentence of 21 days. A housewife convicted of the same offense was fined 10,000 kroner—and went to jail for 21 days. "Nothing in this case indicates that Miss Ullmann was qualified for any form of privilege or special handling of her case," the state prosecutor had argued. But Norway's Supreme Court, after hearing testimony from two doctors that a prison term "would harm Miss Ullmann's health and c sult in irreparable c decided on a suspensic when the prosecutor filed peal, turned it down.

* * *

Liza Minnelli, arriving York from London, fen questions about her new with Peter Sellers, whom scribed as "a lovely, lovel Pressed by newsmen rumors that they plan t she responded with a tried out last week in and has apparently gro of: "That's bloody privat

—SAMUEL JUS

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KIRSTEN VERENA MOORE. Captain and Mrs. Robert Payne Moore announce the birth of their daughter, Kirsten Verena on Thursday, May 17th, 1973, at Fifth General Hospital, Stuttgart-Bad Cannstadt, Germany. Grandparents are Dr. and Mrs. Karl Josef Selig of Abtsgmund, Germany, and the late Mr. and Mrs. Garnett Taylor Moore of Jackson, Mississippi.

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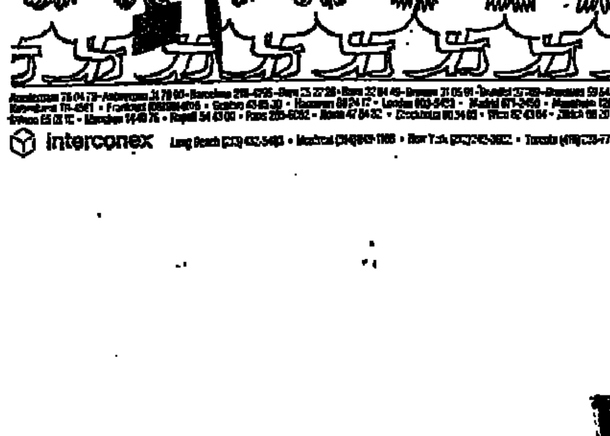
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